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WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale

Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale

Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)⁽¹⁾

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities⁽²⁾⁽³⁾

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

GOVERNMENT OF CANADA BALANCES⁽⁴⁾

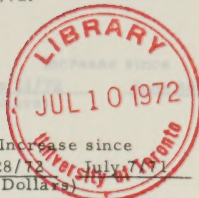
(1) For earlier data and footnote information see Bank of Canada Review.

(2) Following delivery on July 4 of the new issue of \$400 million of Government of Canada bonds dated July 1, 1972, the \$262.5 million of Government of Canada 4 1/4% bonds due September 1, 1972 which were surrendered in exchange for the new bonds were cancelled reducing the outstanding amount of 4 1/4% bonds due September 1, 1972 to \$454.7 million.

(3) Foreign pay issues outstanding as at June 30, 1972 have been revalued at the closing spot rate on that date. This resulted in a decrease of \$5 million in the Canadian dollar value of securities outstanding.

(4) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.



	Prelim. July 5/72	June 28/72	June 21/72	Increase since June 30/71
(Millions of Dollars)				
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,562	1,637	26	264
Bank of Canada notes	713*	748	- 39#	269
Day-to-day loans	289	264	- 16	3
Treasury bills	2,886	2,884	35	104
Other Government securities				
- 3 years and under	(4,212	1,835	6	-377
- over 3 years	(	2,363	- 16	15
Call loans to stockbrokers	(643*	125	- 8	36
Call loans to investment dealers	(	441	10	- 15
Sub-total	10,304*	10,296	- 3#	298
Net Foreign Assets		-492	- 63#	-758
Less Liquid Canadian Assets				
Loans to provinces		93	- 3	62
Loans to municipalities		1,052	- 37#	124
Loans to grain dealers		623	- 3	49
Canada Savings Bond loans		100	- 6	7
Loans to instalment finance companies		217	4	-128
General loans		21,605	- 7#	4,468
Mortgages insured under the N. H. A.		2,067	28	718
Other residential mortgages		749	13#	294
Provincial securities		553	- 9	119
Municipal securities		450	-	56
Corporate securities		1,307	- 13	257
Sub-total		28,814	- 31#	6,027
Total Major Assets		38,618	- 97#	5,567
Canadian Dollar Deposit Liabilities				
Personal savings deposits	19,094		28#	1,458
chequable	(6,015)		(10)	(438)
non-chequable	(8,360)		(6#)	(590)
fixed term deposits	(4,719)		(11)#	(431)
Non-personal term and notice deposits	8,796		-215#	3,255
Demand deposits (less float)	7,556		135#	694
Total held by general public	35,446		- 52#	5,407
Government of Canada deposits	877	1,026	- 75	-318
Total Deposits (less float)	36,472		-127#	5,088
Estimated float	864		- 4#	-425
Total Canadian Dollar Deposits		37,336	-132#	4,663
Foreign Currency "Swapped" Deposits⁽¹⁾	260	256	- 1	-789
Bankers' Acceptances Outstanding		305	32	-160
Debentures issued and Outstanding		335	-	150
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin	490		-	20
- notes	3,551		60#	285
Demand deposits	7,556		135#	694
Total Currency and demand deposits	11,597		195#	999
Personal savings and non-personal term and notice deposits	27,890		-187#	4,713
Total Can. \$ deposits and currency held by general public	39,487		8#	5,712
Government of Canada deposits	1,026		- 75	-318
Total Currency & Chartered Bank Can.\$ Deposits	40,514		- 67#	5,394

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. **Chartered Bank Reserves**

Cash Reserves (1)	As at	Average *	
	July 5/72	July 4-5/72	June 16-30/72
Cash Reserves - Statutory Basis	2,284	2,283	2,297
Required Minimum	2,251	2,251	2,262
Excess	33	33	35
Excess as a ratio of statutory deposits	.09%	.09%	.09%
Cumulative excess at end of period		65	386
Average of closing rates	3.31	3.75	3.95

Secondary Reserves (2)	As at	Average *	
	July 5/72	July 4-5/72	Month of June /72
Secondary Reserves - Statutory Basis	3,208	3,183	3,149
Required Minimum	3,002	3,002	2,983
Excess	206	181	166
Excess as a ratio of statutory deposits	.55%	.48%	.45%

2. **Chartered Bank "Free" Canadian Liquid Assets (3)**

	As at	Average *	
	July 5/72	June 28/72	June 21/72
Excess Secondary Reserves	206	216	171
Other Canadian Liquid Assets	4,845	4,836	4,884
Total	5,051	5,052	5,055
Total as a ratio of major assets	n.a.	13.1%	13.1%

3. **Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date**
(increasing cash +; decreasing cash -)

	As at	Average *	
	July 5/72	June 28/72	June 21/72
Net float	- 32.5	+ 3.7	+ 6.2
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 16.3	+ 1.2	+ 24.2

4. **Central Bank Credit Outstanding (4)**

	Week Ending		
	July 5/72	June 28/72	June 21/72
Bank of Canada Advances	-	-	-
Average for week *	-	-	-
Purchase and Resale Agreements	6.4	2.4	0.1
Average for week *	25.7	12.0	0.5
Maximum during week			

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June in millions of dollars were: demand deposits 9,627.8, notice deposits 27,654.3, statutory note holdings 675.6, and the minimum average deposit requirement with the Bank of Canada 1,585.9. The figures for July in millions of dollars are: demand deposits 9,371.5** notice deposits 28,158.1**, statutory note holdings 722.8** and the minimum average deposit requirement with the Bank of Canada 1,528.1**. The required minimum ratio for June was 6.07 per cent; for July it is 6.00 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>Week ending</u>		
	<u>July 5/72</u>	<u>June 28/72</u>	<u>June 21/72</u>
High	3 3/4	3 3/4	3 3/4
Low	2	3 5/8	2 3/4
Close	3 3/4	3 3/4	3 3/4
Average of closing rates	3.31	3.75	3.45
<u>Average Treasury Bill Rate at Tender</u>	<u>July 6/72</u>	<u>June 29/72</u>	<u>June 22/72</u>
91 day bills	3.55	3.50	3.53
182 day bills	3.90	3.81	3.81
<u>Government Bond Yields⁽²⁾</u>	<u>July 5/72</u>	<u>June 28/72</u>	<u>June 21/72</u>
7% Apr. 1/73	5.33	5.37	5.28
5% Apr. 1/74	6.06	5.99	5.69
8% Oct. 1/74 (extendible)	5.74	5.64	5.52
7 1/4% Dec. 15/75 (extendible)	6.37	6.31	6.24
5 1/2% Apr. 1/76	6.84	6.74	6.69
8% July 1/78	7.22	7.14	7.10
5 1/2% Aug. 1/80	7.26	7.17	7.12
4 1/2% Sept. 1/83	7.42	7.37	7.20
5 1/4% May 1/90	7.58	7.60	7.50
5 3/4% Sept. 1/92	7.52	7.58	7.46
6 1/2% Oct. 1/95	7.20	7.20	7.21
Long Term Average	7.45	7.45	7.38

2. <u>Exchange rates: U.S. dollar in Canadian cents⁽³⁾</u>	<u>July 5/72</u>	<u>June 28/72</u>	<u>June 21/72</u>
Closing rate			
Spot	98 3/8	98 5/32	98 7/32
90-day forward spread ⁽⁴⁾	.02P	.04P	.07P
Average of noon rates (week ending)			
Spot	98.42	98.08	97.83
90-day forward spread ⁽⁴⁾	.03P	.05P	.15P

(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. See footnotes on page 3.

6
CHARTERED BANKS - LIQUID ASSETS
 Wednesdays - Billions of Dollars

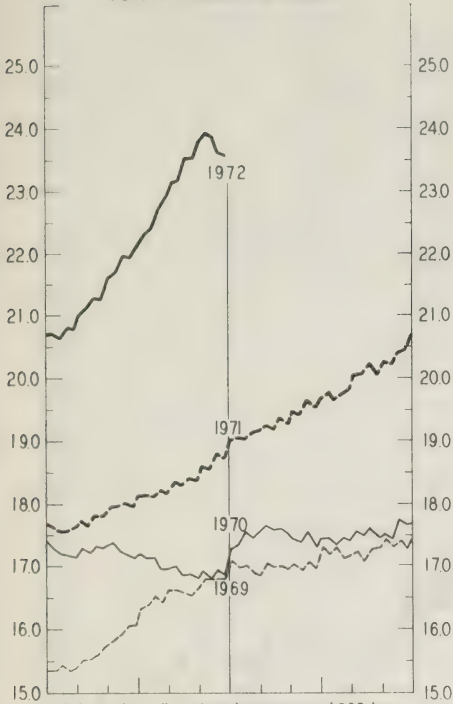


LAST DATE PLOTTED JULY 5
 6/7/72

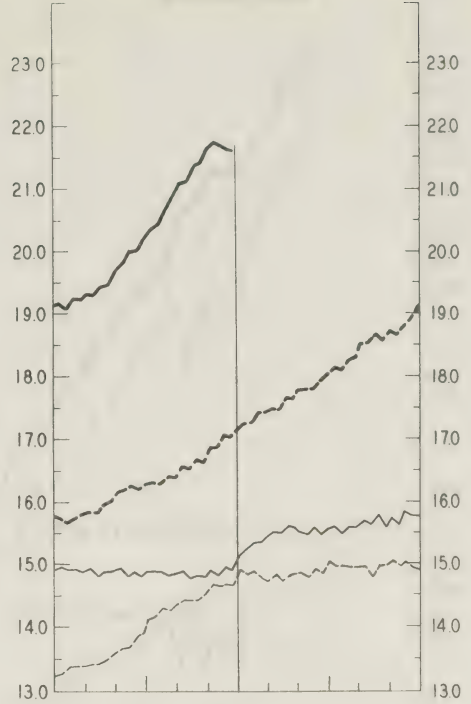
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

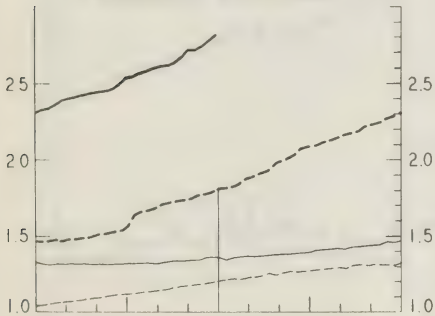
TOTAL CANADIAN LOANS ¹



GENERAL LOANS

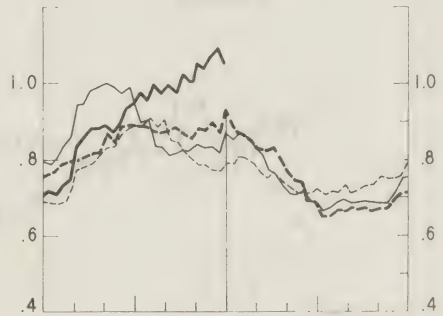


RESIDENTIAL MORTGAGES ²

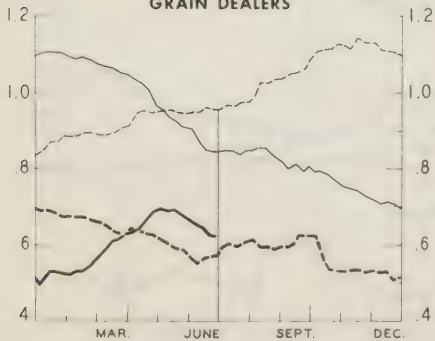


2. Mortgages insured under the National Housing Act and other residential mortgages.

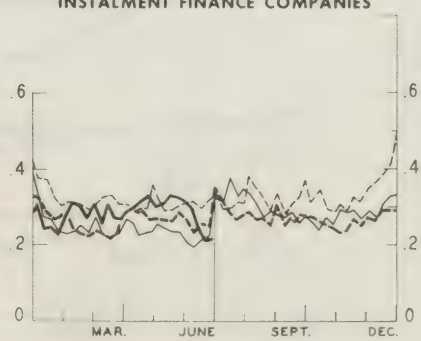
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

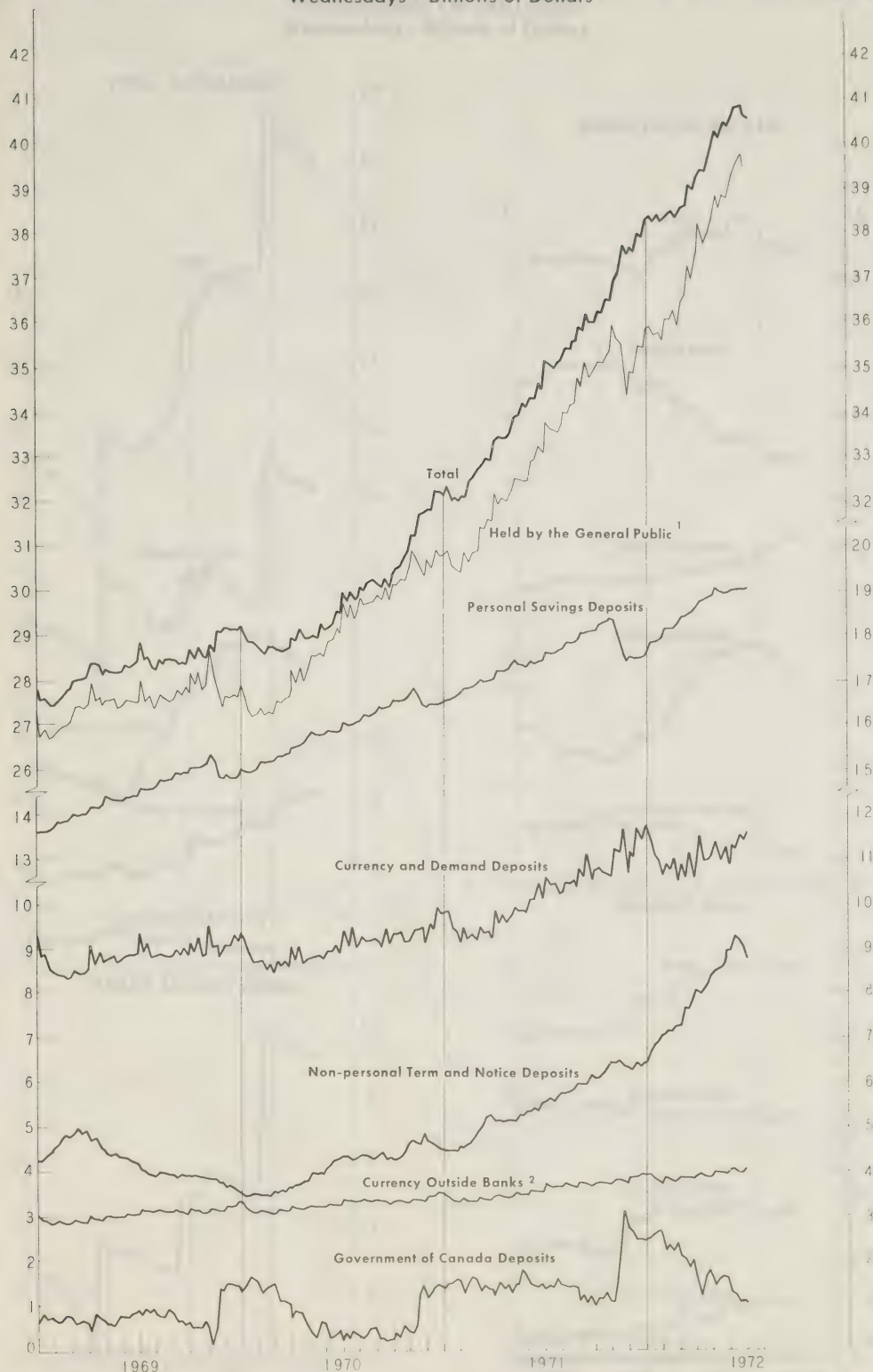


LAST DATE PLOTTED JUNE 28

6/7/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits

2. Notes and coins

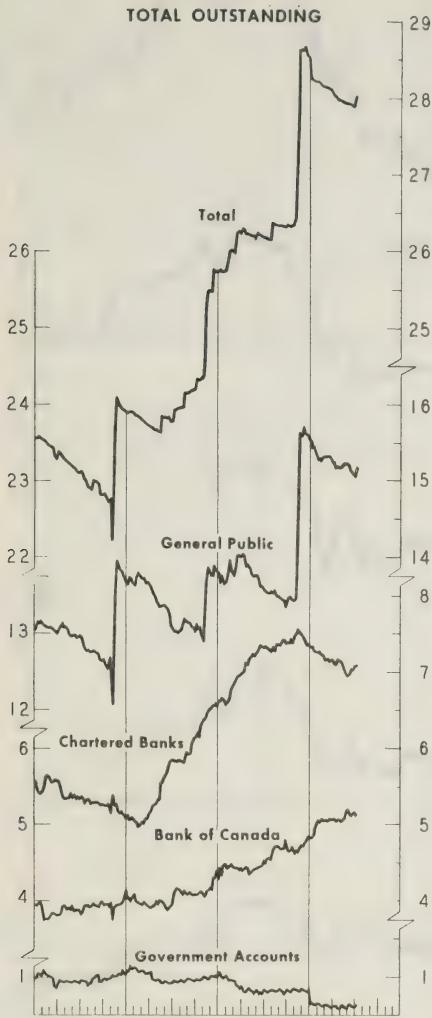
LAST DATE PLOTTED JUNE 28

6/1/72

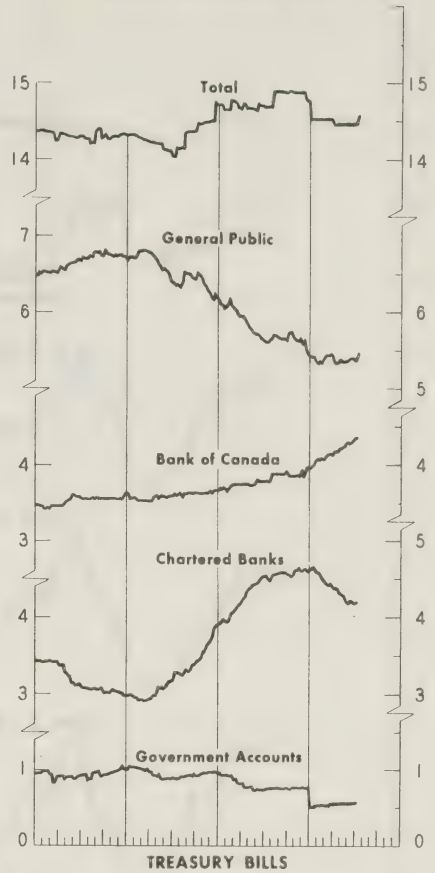
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

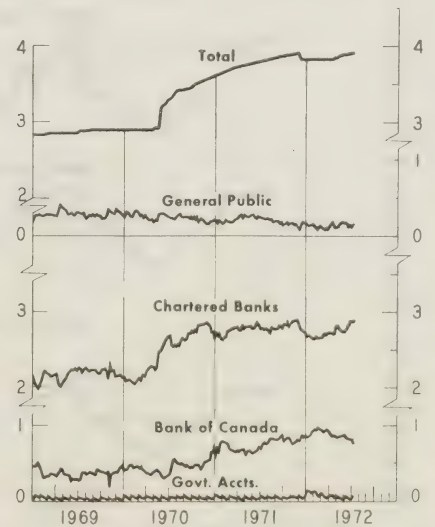
Wednesdays - Billions of Dollars



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED JULY 5

6/7/72

10
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
2. Extendible.

LAST DATE PLOTTED JULY 5
6/7/72

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WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

<u>Assets</u>			
Government of Canada securities			
Treasury bills	763.4	6.1	20.8
Other - 3 years and under	2,019.7	16.4	214.0
- Over 3 years	2,307.7	0.3	369.1
Total	5,090.8	22.8	603.8
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	433.3	91.6	152.4
Investment in the Industrial Development Bank	550.8	3.5	53.9
All other assets	190.0	-170.3	18.6
Total Assets	6,265.0	- 52.3	828.7
<u>Liabilities</u>			
Notes in circulation	4,450.2	71.1	617.1
Canadian dollar deposits:			
Government of Canada	16.3	8.3	- 2.4
Chartered banks	1,567.3	5.8	191.9
Other	52.5	- 6.8	17.4
Foreign currency liabilities	32.3	4.0	- 5.9
All other liabilities	146.3	-134.7	10.5
Total Liabilities	6,265.0	- 52.3	828.7

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,910	10	100
Canada Savings Bonds	9,528	- 18	1,852
All other direct and guaranteed securities	14,587	-	-110
Total	28,025	- 8	1,841
<u>Held by:</u>			
Bank of Canada - Treasury bills	771	6	20
Other securities	4,370	17	581
Chartered banks - Treasury bills	2,887	1#	118
Other securities	4,156	- 29#	-381
Govt. accounts - Treasury bills	81	- 5	28
Other securities	547	-#	-208
General public - Canada Savings Bonds	9,528	- 18	1,852
(residual) Treasury bills	170	9#	- 66
Other securities	5,515	13#	-102
Total	28,025	- 8	1,841

GOVERNMENT OF CANADA BALANCES⁽²⁾

1,020 137# -386

(1) For earlier data and footnote information see Bank of Canada Review.
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
 # Figures for the previous week have been revised.

	Prelim. July 12/72	July 5/72	Increase since June 28/72 July 7/71	
(Millions of Dollars)				
CHARTERED BANKS				
Major Assets				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,567	1,562	- 75	202
Bank of Canada notes	796 ^a	682	- 62#	64
Day-to-day loans	273	289	25	60
Treasury bills	2,887	2,887	3	102
Other Government securities				
- 3 years and under	(4,179	1,982	147	-224
- over 3 years	(	2,227	-136	-134
Call loans to stockbrokers	(	127	2	37
Call loans to investment dealers	(676 ^c	518	77	134
Sub-total	10,379 ^a	10,272	- 20#	241
<u>Net Foreign Assets</u>		-428	64	-629
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		97	1#	64
Loans to municipalities		1,034	- 17#	151
Loans to grain dealers		630	14#	35
Canada Savings Bond loans		95	- 7#	8
Loans to instalment finance companies		236	19	- 75
General loans		21,779	164#	4,538
Mortgages insured under the N. H. A.		2,019	- 49	669
Other residential mortgages		756	8	301
Provincial securities		543	- 10	104
Municipal securities		449	- 2	63
Corporate securities		1,337	30	269
Sub-total		28,975	153#	6,126
Total Major Assets		38,820	198#	5,738
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		19,313	218#	1,697
chequable		(6,160)	(135)#	(628)
non-chequable		(8,402)	(53)#	(571)
fixed term deposits		(4,751)	(31)#	(498)
Non-personal term and notice deposits		8,497	-283#	2,884
Demand deposits (less float)		7,966	415#	1,216
Total held by general public		35,776	350#	5,796
Government of Canada deposits	1,004	875	-149#	-548
Total Deposits (less float)		36,651	201#	5,249
Estimated float		1,282	369#	379
Total Canadian Dollar Deposits		37,933	570#	5,628
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	251	260	5	-757
<u>Bankers' Acceptances Outstanding</u>		308	4	-155
<u>Debentures issued and Outstanding</u>		335	-	150
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		494	-#	23
- notes		3,698	142#	499
Demand deposits		7,966	415#	1,216
Total Currency and demand deposits		12,157	557#	1,738
Personal savings and non-personal term and notice deposits		27,810	- 65#	4,580
Total Can. \$ deposits and currency held by general public		39,967	492#	6,319
Government of Canada deposits		875	-149#	-548
Total Currency & Chartered Bank Can.\$ Deposits		40,842	343#	5,771

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

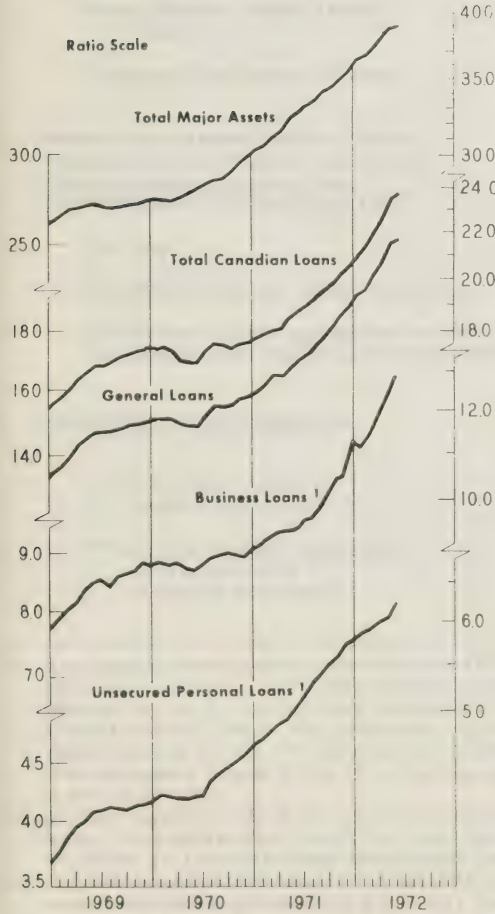
* Estimated.

Figures for the previous week have been revised.

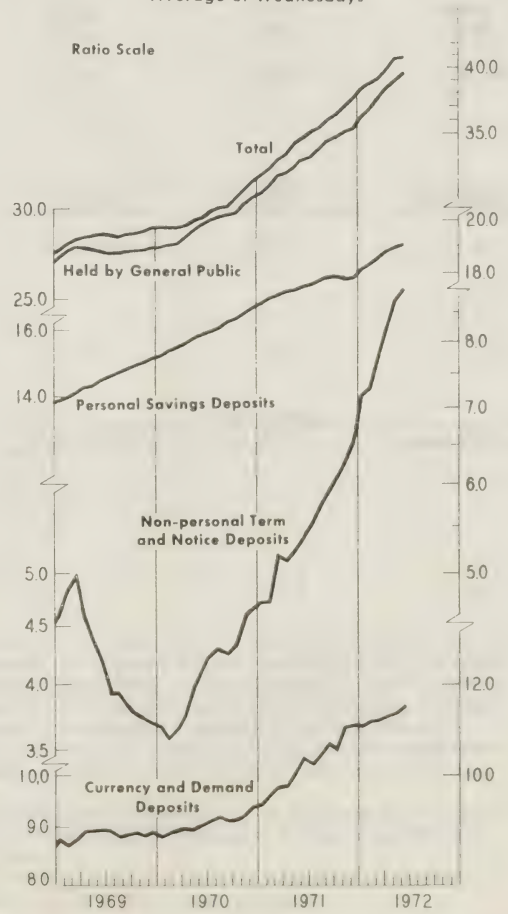
CHARTERED BANKS SELECTED MONTHLY STATISTICS
(Average of Wednesdays—Millions of dollars)

	Total Major Assets		Total		Loans in Canadian Currency				Unsecured Personal (1)	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	General		Business (1)		unadjusted	seasonally adjusted
					unadjusted	seasonally adjusted	unadjusted	seasonally adjusted		
1972										
Jan.	36,425	36,316	20,741	20,845	19,178	19,313	11,009	11,131	5,768	5,850
Feb.	36,505	36,762	21,171	21,342	19,371	19,586	11,360	11,406	5,800	5,900
Mar.	37,117	37,341	21,858	21,902	19,945	20,146	11,952	11,988	5,897	5,987
Apr.	37,912	38,026	22,597	22,485	20,589	20,610	12,432	12,407	6,025	6,049
May	38,558	38,791	23,435	23,506	21,317	21,424	12,751	12,867	6,257	6,226
June	38,779	38,896	23,747	23,723	21,668	21,603				
	Personal Savings Deposits		Non-Personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public		Total	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1972										
Jan.	17,859	18,094	6,853	7,199	11,004	11,014	35,716	36,223	38,325	38,287
Feb.	18,158	18,323	7,132	7,285	10,782	11,152	36,072	36,808	38,371	38,680
Mar.	18,477	18,589	7,683	7,792	10,810	11,157	36,969	37,418	38,885	39,120
Apr.	18,794	18,775	8,141	8,133	11,122	11,235	38,057	38,210	39,610	39,689
May	19,002	18,945	8,721	8,695	11,140	11,303	38,863	39,980	40,361	40,646
June	19,072	19,053	9,059	8,890	11,422	11,470	39,554	39,514	40,652	40,774

CHARTERED BANK ASSETS
Seasonally Adjusted
Average of Wednesdays



CURRENCY OUTSIDE BANKS
AND CHARTERED BANK DEPOSITS
Seasonally Adjusted
Average of Wednesdays



(1) As of month-end.
Not available.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average *	
	July 12/72	July 4-12/72	June 16-30/72
Cash Reserves - Statutory Basis	2,288	2,289	2,297
Required Minimum	2,251	2,251	2,262
Excess	37	38	35
Excess as a ratio of statutory deposits	.10%	.10%	.09%
Cumulative excess at end of period		266	386

<u>Secondary Reserves</u> ⁽²⁾	As at	Average *	
	July 12/72	July 4-12/72	Month of June /72
Secondary Reserves - Statutory Basis	3,198	3,217	3,149
Required Minimum	3,003	3,003	2,983
Excess	195	214	166
Excess as a ratio of statutory deposits	.52%	.57%	.45%

2. Chartered Bank "Free" Canadian Liquid Assets ⁽³⁾

	As at		
	July 12/72	July 5/72	June 28/72
Excess Secondary Reserves	195	204	216
Other Canadian Liquid Assets	4,930	4,814	4,832
Total	5,125	5,018	5,048
Total as a ratio of major assets	n.a.	12.9%	13.1%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	July 12/72	July 5/72	June 28/72
Net float	+ 3.2	- 32.5	+ 3.7
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 0.1	+ 16.3	+ 1.2

4. Central Bank Credit Outstanding

	Week Ending		
	July 12/72	July 5/72	June 28/72
Bank of Canada Advances			
Average for week *	-	-	-
Purchase and Resale Agreements			
Average for week *	-	6.4	2.4
Maximum during week	-	25.7	12.0

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June in millions of dollars were: demand deposits 9,627.8, notice deposits 27,654.3, statutory note holdings 675.6, and the minimum average deposit requirement with the Bank of Canada 1,585.9. The figures for July in millions of dollars are: demand deposits 9,375.5** notice deposits 28,159.7**, statutory note holdings 721.0** and the minimum average deposit requirement with the Bank of Canada 1,530.4**. The required minimum ratio for June was 6.07 per cent; for July it is 6.00 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates ⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>Week ending</u>		
	<u>July 12/72</u>	<u>July 5/72</u>	<u>June 28/72</u>
High	3 3/4	3 3/4	3 3/4
Low	3	2	3 5/8
Close	3 1/2	3 3/4	3 3/4
Average of closing rates	3.55	3.31	3.75
<u>Average Treasury Bill Rate at Tender</u>	<u>July 13/72</u>	<u>July 6/72</u>	<u>June 29/72</u>
91 day bills	3.48	3.55	3.50
182 day bills	3.77	3.90	3.81
<u>Government Bond Yields ⁽²⁾</u>	<u>July 12/72</u>	<u>July 5/72</u>	<u>June 28/72</u>
7% Apr. 1/73	5.21	5.33	5.37
5% Apr. 1/74	6.01	6.06	5.99
8% Oct. 1/74 (extendible)	5.67	5.74	5.64
7 1/4% Dec. 15/75 (extendible)	6.38	6.37	6.31
5 1/2% Apr. 1/76	6.89	6.84	6.74
8% July 1/78	7.14	7.22	7.14
5 1/2% Aug. 1/80	7.31	7.26	7.17
4 1/2% Sept. 1/83	7.39	7.42	7.37
5 1/4% May 1/90	7.60	7.58	7.60
5 3/4% Sept. 1/92	7.55	7.52	7.58
6 1/2% Oct. 1/95	7.20	7.20	7.20
Long Term Average	7.46	7.45	7.45

2. <u>Exchange rates: U.S. dollar in Canadian cents ⁽³⁾</u>	<u>July 12/72</u>	<u>July 5/72</u>	<u>June 28/72</u>
Closing rate			
Spot	98 11/32	98 3/8	98 5/32
90-day forward spread ⁽⁴⁾	.02P	.02P	.04P
Average of noon rates (week ending)			
Spot	98.46	98.42	98.08
90-day forward spread ⁽⁴⁾	.01P	.03P	.05P

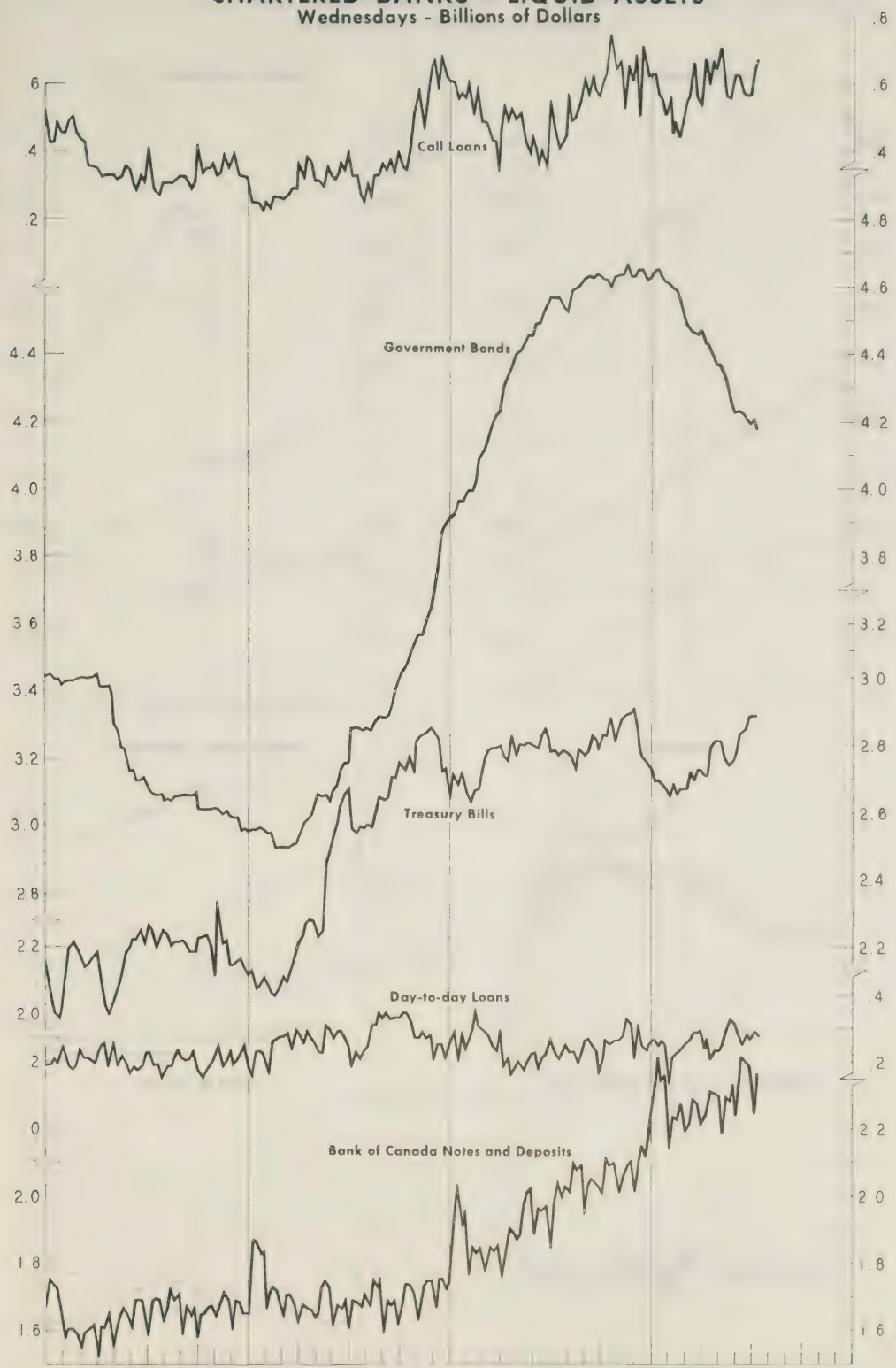
- (1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).
- (2) Based on Wednesday closing mid-market prices.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars



1 Excludes day-to-day and call loans.
2 See footnotes on page 3.

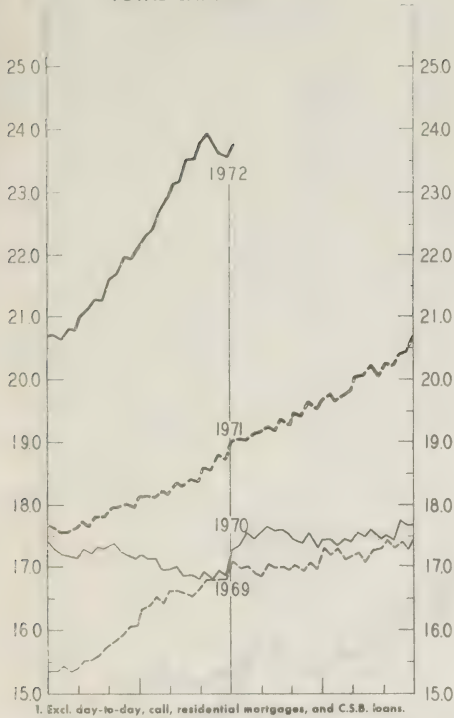
6 **CHARTERED BANKS - LIQUID ASSETS** Wednesdays - Billions of Dollars



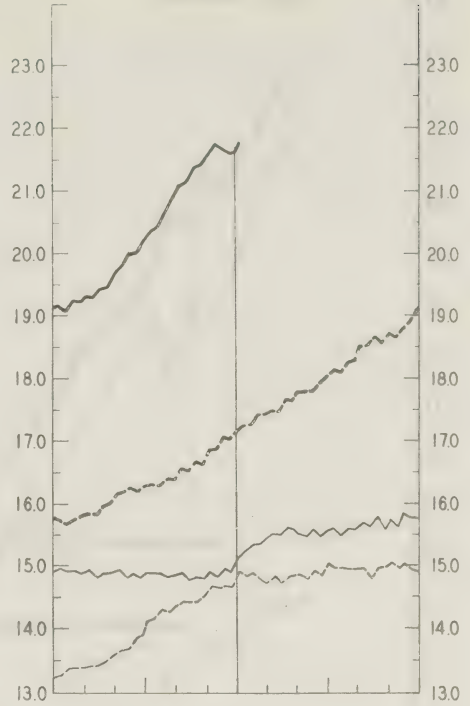
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

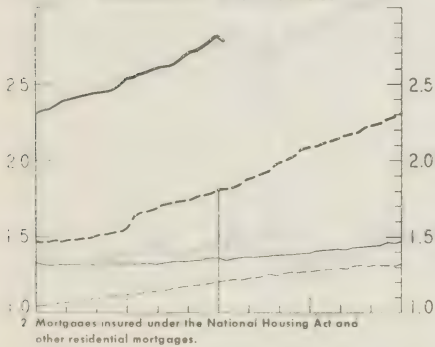
TOTAL CANADIAN LOANS ¹



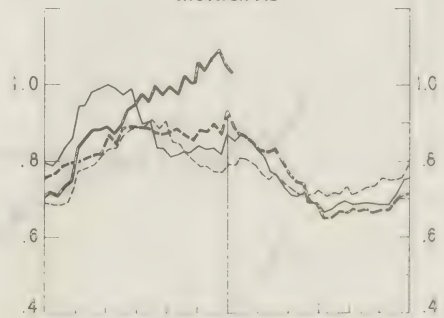
GENERAL LOANS



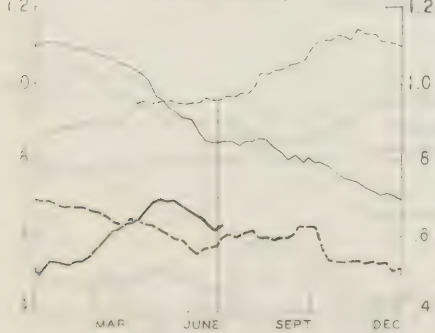
RESIDENTIAL MORTGAGES ²



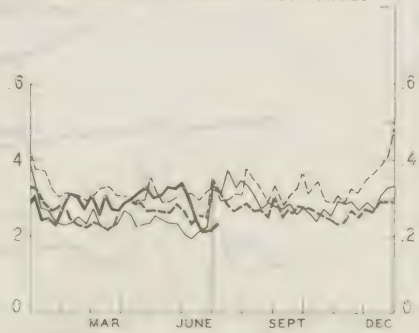
MUNICIPAL



GRAIN DEALERS



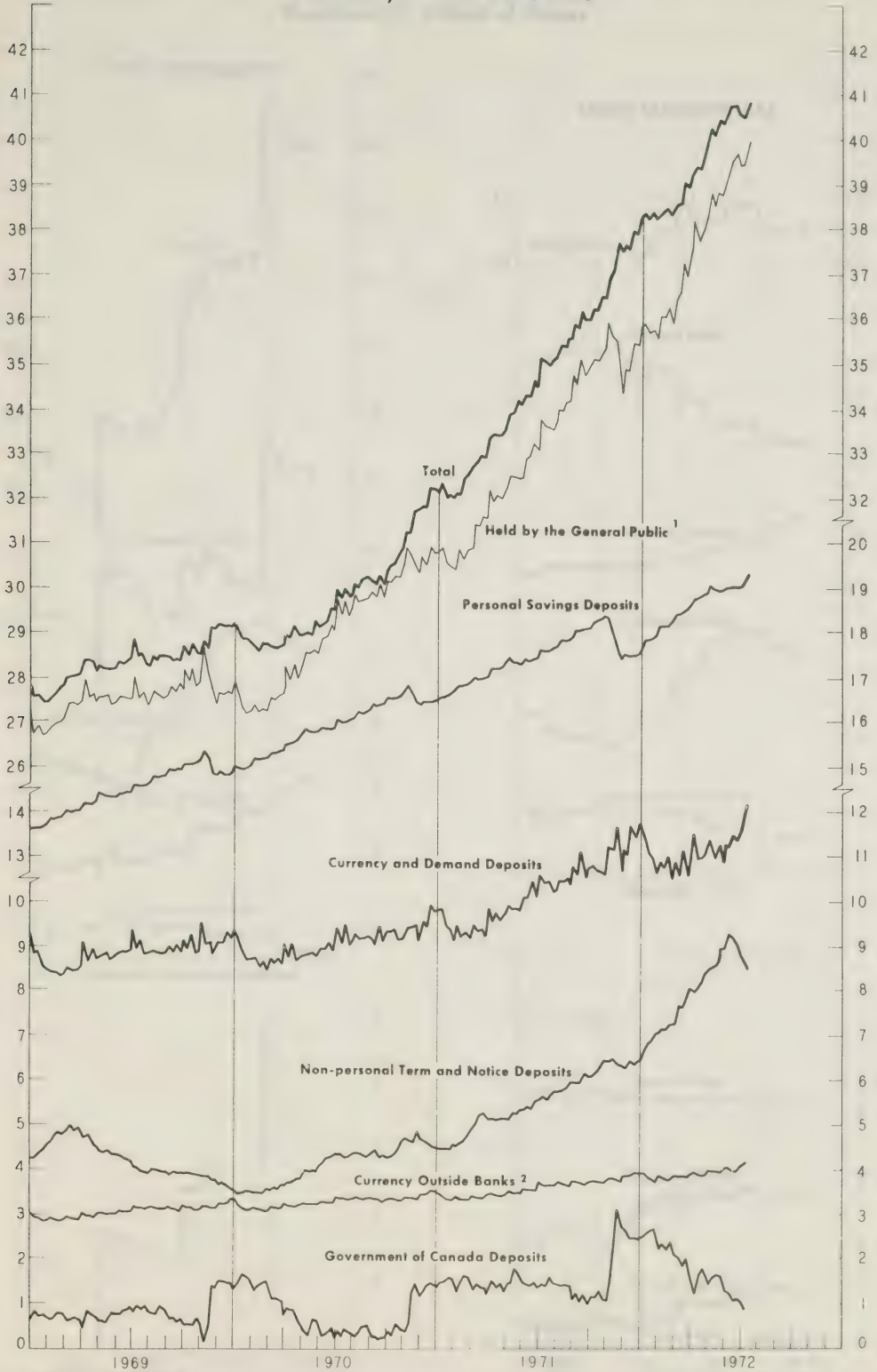
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JULY 5
13/7/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

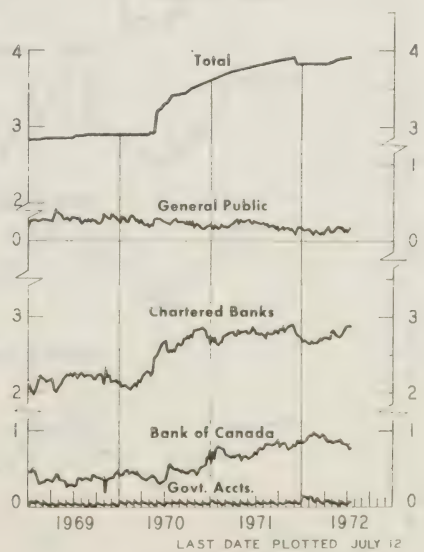
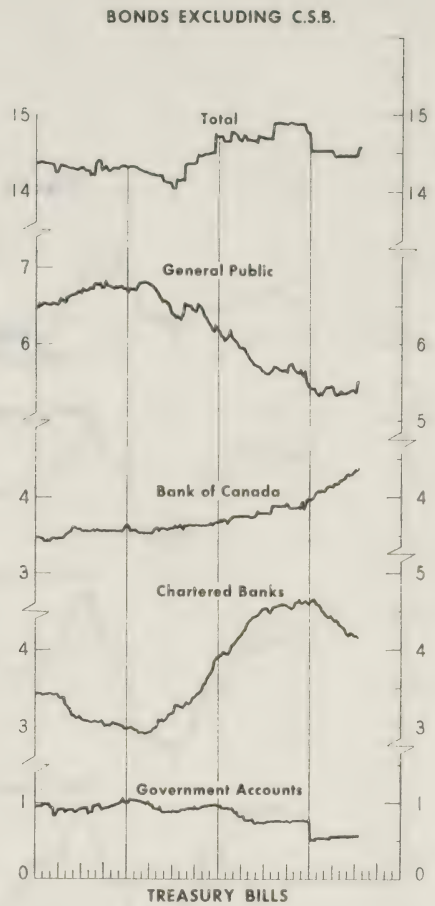
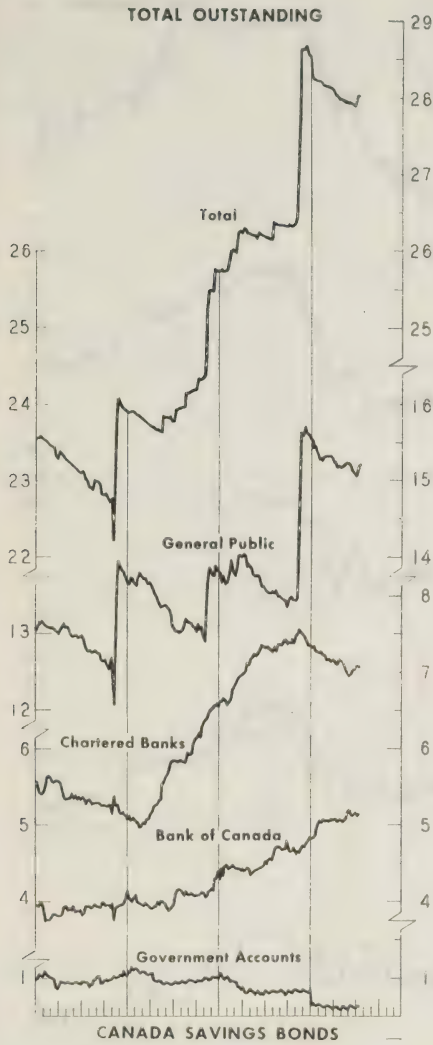
LAST DATE PLOTTED JULY 5

13/7/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED JULY 12


13/7/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

<u>Assets</u>			
Government of Canada securities			
Treasury bills	777.2	13.8	23.5
Other - 3 years and under	2,017.6	- 2.1	211.8
- Over 3 years	2,300.7	- 6.9	362.2
Total	5,095.5	4.8	597.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	443.8	10.5	186.3
Investment in the Industrial Development Bank	553.7	2.9	55.3
All other assets	288.9	98.8	74.9
 Total Assets	 6,381.9	 117.0	 914.0
 			
<u>Liabilities</u>			
Notes in circulation	4,449.7	- 0.6	618.9
Canadian dollar deposits			
Government of Canada	39.7	23.4	25.1
Chartered banks	1,544.2	- 23.2	191.7
Other	57.9	5.4	20.0
Foreign currency liabilities	42.8	10.5	- 13.4
All other liabilities	247.8	101.5	71.7
 Total Liabilities	 6,381.9	 117.0	 914.0

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,920	10	105
Canada Savings Bonds	9,512	- 16	1,846
All other direct and guaranteed securities	14,587	-	-110
Total	28,019	- 6	1,841
<u>Held by:</u>			
Bank of Canada - Treasury bills	785	14	22
Other securities	4,361	- 9	571
Chartered banks - Treasury bills	2,920	33	138
Other securities	4,182	26	-326
Govt. accounts - Treasury bills	57	- 24	13
Other securities	557	10	-198
General public - Canada Savings Bonds	9,512	- 16	1,846
(residual) Treasury bills	158	- 13	- 67
Other securities	5,489	- 27	-157
Total	28,019	- 6	1,841
GOVERNMENT OF CANADA BALANCES (2)	1,233	212	-349

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. July 19/72	July 12/72	Increase since July 5/72 July 14/71	
(Millions of Dollars)				
CHARTERED BANKS				
Major Assets				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,544	1,567	6	192
Bank of Canada notes	753*	772	93#	107
Day-to-day loans	251	274	- 16	64
Treasury bills	2,920	2,887	1	118
Other Government securities				
- 3 years and under	(4,205	1,946	- 36	-260
- over 3 years	(	2,233	7	-128
Call loans to stockbrokers	(	114	- 13#	25
Call loans to investment dealers	(667*	572	53#	253
Sub-total	10,340*	10,365	95#	371
<u>Net Foreign Assets</u>		-532	-105	-721
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		54	- 44	38
Loans to municipalities		1,006	- 24	135
Loans to grain dealers		632	1#	29
Canada Savings Bond loans		89	- 7	8
Loans to instalment finance companies		225	- 11	- 58
General loans		21,743	- 41#	4,475
Mortgages insured under the N. H. A.		2,043	24	684
Other residential mortgages		764	8	303
Provincial securities		546	3	108
Municipal securities		442	- 7	56
Corporate securities		1,370	32	288
Sub-total		28,911	- 65#	6,064
Total Major Assets		38,744	- 75#	5,714
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		19,278	- 44#	1,668
chequable		(6,095)	(- 61)#	(583)
non-chequable		(8,410)	(6)#	(543)
fixed term deposits		(4,772)	(12)#	(542)
Non-personal term and notice deposits		8,780	261#	3,232
Demand deposits (less float)		7,570	-364#	764
Total held by general public		35,628	-147#	5,663
Government of Canada deposits	1,193	1,004	129	-384
Total Deposits (less float)		36,632	- 18#	5,279
Estimated float		943	-373#	325
Total Canadian Dollar Deposits		37,575	-391#	5,604
Foreign Currency "Swapped" Deposits ⁽¹⁾	255	251	- 9	-777
Bankers' Acceptances Outstanding		316	8	-143
Debentures issued and Outstanding		335	-	150
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		494	-	23
- notes		3,678	- 22#	510
Demand deposits		7,570	-364#	764
Total Currency and demand deposits		11,742	-386#	1,297
Personal savings and non-personal term and notice deposits		28,058	217#	4,899
Total Can. \$ deposits and currency held by general public		39,800	-169#	6,197
Government of Canada deposits		1,004	129	-384
Total Currency & Chartered Bank Can. \$ Deposits		40,804	- 40#	5,813

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average *	
	July 19/72	July 17-19/72	July 4-14/72
Cash Reserves - Statutory Basis	2,265	2,266	2,288
Required Minimum	2,251	2,251	2,251
Excess	14	15	37
Excess as a ratio of statutory deposits	.04%	.04%	.10%
Cumulative excess at end of period		45	329

<u>Secondary Reserves</u> ⁽²⁾	As at	Average *	
	July 19/72	July 4-19/72	Month of June /72
Secondary Reserves - Statutory Basis	3,185	3,207	3,149
Required Minimum	3,003	3,003	2,983
Excess	182	204	166
Excess as a ratio of statutory deposits	.49%	.54%	.45%

2. Chartered Bank "Free" Canadian Liquid Assets ⁽³⁾

	As at		
	July 19/72	July 12/72	July 5/72
Excess Secondary Reserves	182	195	204
Other Canadian Liquid Assets	4,904	4,916	4,812
Total	5,086	5,111	5,016
Total as a ratio of major assets	n.a.	13.2%	12.9%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	July 19/72	July 12/72	July 5/72
Net float	+ 3.6	+ 3.2	-32.5
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 0.3	+ 0.1	+16.3

4. Central Bank Credit Outstanding

	Week Ending		
	July 19/72	July 12/72	July 5/72
Bank of Canada Advances			
Average for week *	-	-	-
Purchase and Resale Agreements			
Average for week *	-	-	6.4
Maximum during week	-	-	25.7

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars are: demand deposits, 9,375.3**, notice deposits 28,159.7, statutory note holdings 721.1** and the minimum average deposit requirement with the Bank of Canada 1,530.4. The required minimum ratio for July is 6.00 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- Average of business days.
- Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates⁽¹⁾ and Government Security Yields

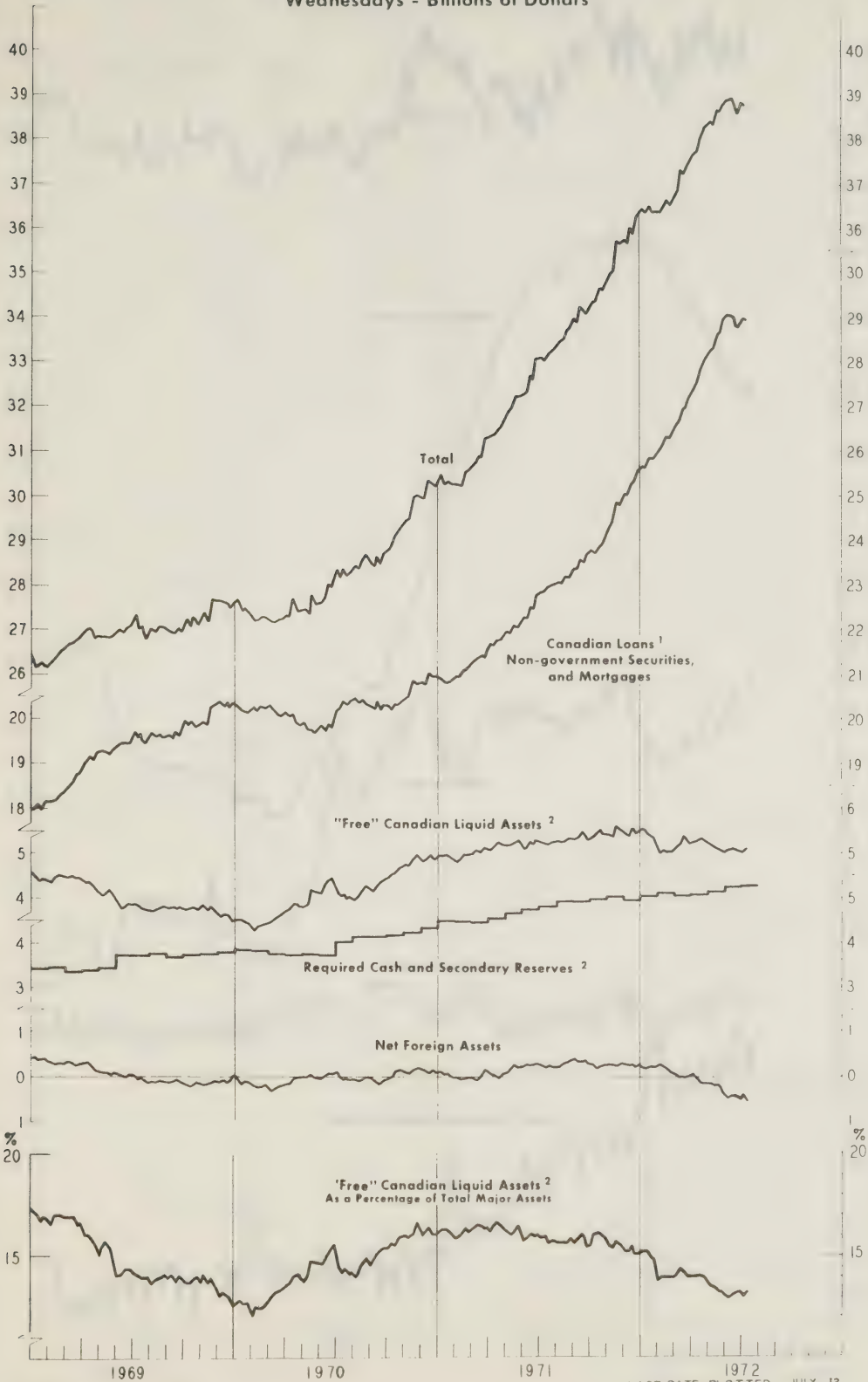
<u>Day-to-Day Loans</u>		<u>Week ending</u>		
		<u>July 19/72</u>	<u>July 12/72</u>	<u>July 5/72</u>
High		3 3/4	3 3/4	3 3/4
Low		3	3	2
Close		3 1/4	3 1/2	3 3/4
Average of closing rates		3.50	3.55	3.31
<u>Average Treasury Bill Rate at Tender</u>		<u>July 20/72</u>	<u>July 13/72</u>	<u>July 6/72</u>
91 day bills		3.42	3.48	3.55
182 day bills		3.72	3.77	3.90
<u>Government Bond Yields⁽²⁾</u>		<u>July 19/72</u>	<u>July 12/72</u>	<u>July 5/72</u>
7%	Apr. 1/73	5.09	5.21	5.33
5%	Apr. 1/74	5.92	6.01	6.06
8%	Oct. 1/74 (extendible)	5.66	5.67	5.74
7 1/4%	Dec. 15/75 (extendible)	6.38	6.38	6.37
5 1/2%	Apr. 1/76	6.79	6.89	6.84
8%	July 1/78	7.16	7.14	7.22
5 1/2%	Aug. 1/80	7.29	7.31	7.26
4 1/2%	Sept. 1/83	7.32	7.39	7.42
5 1/4%	May 1/90	7.60	7.60	7.58
5 3/4%	Sept. 1/92	7.52	7.55	7.52
6 1/2%	Oct. 1/95	7.51	7.20	7.20
Long Term Average		7.52	7.46	7.45
<u>Exchange rates: U.S. dollar in Canadian cents⁽³⁾</u>		<u>July 19/72</u>	<u>July 12/72</u>	<u>July 5/72</u>
Closing rate				
Spot		98 11/32	98 11/32	98 3/8
90-day forward spread ⁽⁴⁾		.06D	.02P	.02P
Average of noon rates (week ending)				
Spot		98.38	98.46	98.42
90-day forward spread ⁽⁴⁾		.04D	.01P	.03P

- (1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).
- (2) Based on Wednesday closing mid-market prices.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1 Excludes day-to-day and call loans.
 2 See footnotes on page 3.

6 **CHARTERED BANKS - LIQUID ASSETS** Wednesdays - Billions of Dollars



CHARTERED BANK LIMITED 1927-28

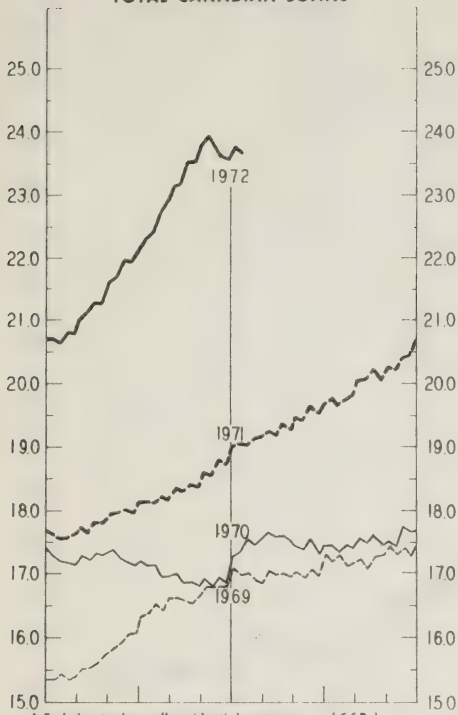


Charted Bank Limited

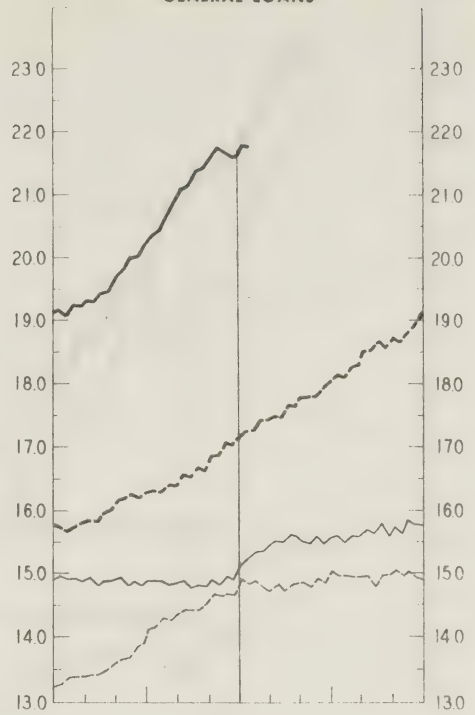
Charted Bank Limited

7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

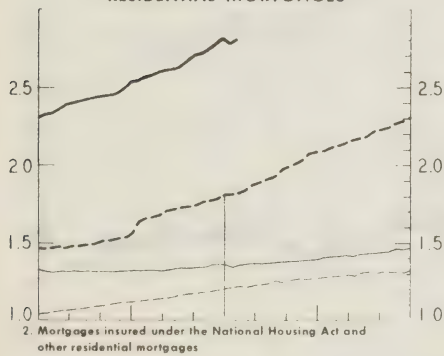
TOTAL CANADIAN LOANS ¹



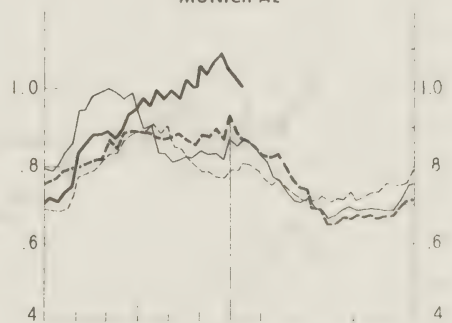
GENERAL LOANS



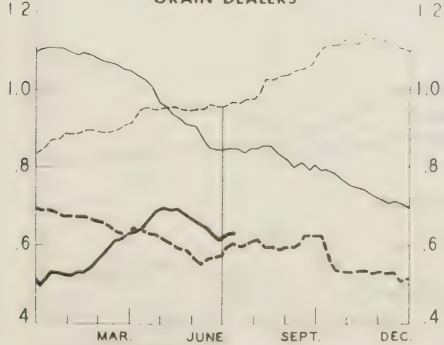
RESIDENTIAL MORTGAGES ²



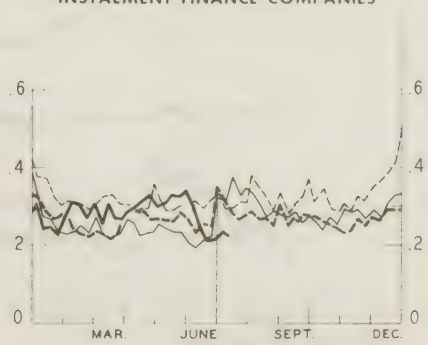
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JULY 12

20/7/72

8

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

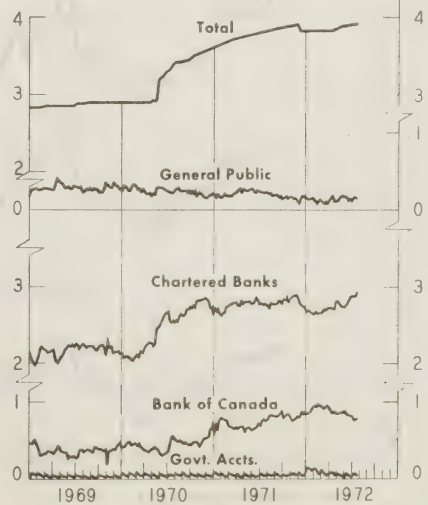
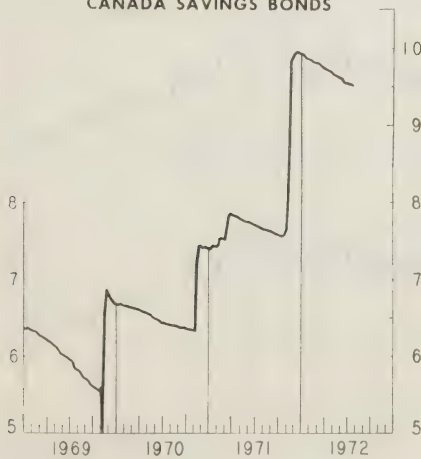
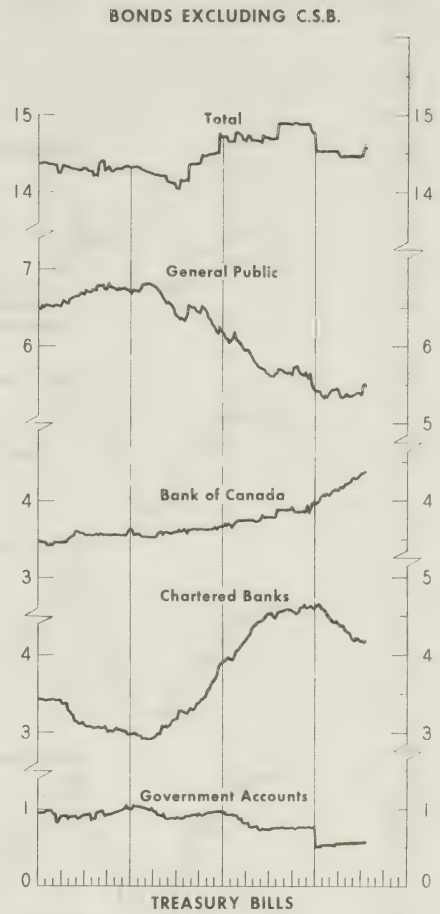
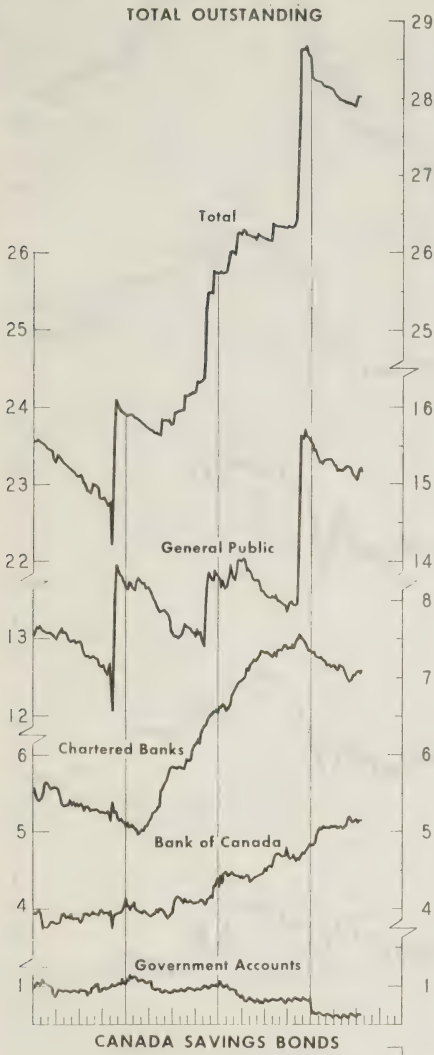
Wednesdays - Billions of Dollars



GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED JULY 19

20/7/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date.
² Extendible

WEEKLY FINANCIAL STATISTICS (1)

CAI
FN76
-015

	As at	Increase since	
	July 26/72	July 19/72	July 28/71
(Millions of Dollars)			
BANK OF CANADA			
Assets			
Government of Canada securities			
Treasury bills	826.0	48.9	78.7
Other - 3 years and under	2,033.9	16.3	228.0
- Over 3 years	2,296.2	- 4.6	358.3
Total	5,156.1	60.6	665.0
(of which: - held under "Purchase and Resale Agreements")	(52.7)	(52.7)	(52.7)
Bankers' acceptances	10.5	10.5	10.5
(of which: - held under "Purchase and Resale Agreements")	(10.5)	(10.5)	(10.5)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	434.8	- 9.0	168.8
Investment in the Industrial Development Bank	554.8	1.1	55.7
All other assets	165.2	-123.7	12.6
Total Assets	6,321.4	- 60.5	912.5
Liabilities			
Notes in circulation	4,426.4	- 23.3	596.5
Canadian dollar deposits:			
Government of Canada	55.8	16.2	47.8
Chartered banks	1,572.9	28.8	195.9
Other	55.1	- 2.8	21.7
Foreign currency liabilities	33.9	- 8.9	- 10.1
All other liabilities	177.3	- 70.5	60.8
Total Liabilities	6,321.4	- 60.5	912.5
GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	3,930	10	110
Canada Savings Bonds	9,499	- 13	1,842
All other direct and guaranteed securities	14,587	-	-109
Total	28,016	- 3	1,843
Held by:			
Bank of Canada - Treasury bills	834	49	77
Other securities	4,372	12	584
Chartered banks - Treasury bills	2,849	- 71	71
Other securities	4,171	- 10#	-323
Govt. accounts - Treasury bills	55	- 3	- 1
Other securities	556	-	-199
General public - Canada Savings Bonds	9,499	- 13	1,842
(residual) Treasury bills	193	35	- 38
Other securities	5,487	- 1	-171
Total	28,016	- 3	1,843
GOVERNMENT OF CANADA BALANCES (2)			
	1,282	49	-170

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. <u>July 26/72</u>	<u>July 19/72</u>	Increase since <u>July 12/72</u> <u>July 21/71</u>	
<u>(Millions of Dollars)</u>				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,573	1,544	- 23	192
Bank of Canada notes	768*	765	- 12#	114
Day-to-day loans	260	251	- 23	22
Treasury bills	2,849	2,920	33	138
Other Government securities				
- 3 years and under	(	1,971	25	-207
- over 3 years	(4,194	2,234	1	-126
Call loans to stockbrokers	(	110	- 4	23
Call loans to investment dealers	(677*	536	- 36	191
Sub-total	10,321*	10,331	- 39#	346
<u>Net Foreign Assets</u>		-385	147	-604
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		48	- 5	41
Loans to municipalities		1,024	18	159
Loans to grain dealers		642	12#	47
Canada Savings Bond loans		82	- 7	7
Loans to instalment finance companies		219	- 7	- 46
General loans		21,960	228#	4,542
Mortgages insured under the N. H. A.		2,071	29	698
Other residential mortgages		770	5	302
Provincial securities		536	- 10	86
Municipal securities		448	6	60
Corporate securities		1,397	28	329
Sub-total		29,196	297#	6,226
Total Major Assets		39,142	405#	5,968
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		19,323	47#	1,646
chequable		(6,110)	(18)#	(582)
non-chequable		(8,423)	(18)#	(506)
fixed term deposits		(4,790)	(12)#	(559)
Non-personal term and notice deposits		8,837	59#	3,167
Demand deposits (less float)		7,683	117#	1,125
Total held by general public		35,843	222#	5,938
Government of Canada deposits	1,226	1,193	189	-374
Total Deposits (less float)		37,036	411#	5,564
Estimated float		843	- 96#	50
Total Canadian Dollar Deposits		37,879	315#	5,614
<u>Foreign Currency "Swapped" Deposits</u> ⁽¹⁾	219	255	3	-731
<u>Bankers' Acceptances Outstanding</u>		328	12	-122
<u>Debentures issued and Outstanding</u>		335	-	150

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	494	-	23
- notes	3,684	12#	505
Demand deposits	7,683	117#	1,125
Total Currency and demand deposits	11,861	128#	1,653
Personal savings and non-personal term and notice deposits	28,160	106#	4,813
Total Can. \$ deposits and currency held by general public	40,021	234#	6,466
Government of Canada deposits	1,193	189	-374
Total Currency & Chartered Bank Can. \$ Deposits	41,214	423#	6,093

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average *	
	July 26/72	July 17-26/72	July 4-14/72
Cash Reserves - Statutory Basis	2,295	2,271	2,289
Required Minimum	2,251	2,251	2,251
Excess	44	20	38
Excess as a ratio of statutory deposits	.12%	.05%	.10%
Cumulative excess at end of period		159	341

<u>Secondary Reserves</u> ⁽²⁾	As at	Average *	
	July 26/72	July 4-26/72	Month of June /72
Secondary Reserves - Statutory Basis	3,153	3,199	3,149
Required Minimum	3,003	3,003	2,983
Excess	150	196	166
Excess as a ratio of statutory deposits	.40%	.52%	.45%

2. Chartered Bank "Free" Canadian Liquid Assets ⁽³⁾

	As at		
	July 26/72	July 19/72	July 12/72
Excess Secondary Reserves	150	184	197
Other Canadian Liquid Assets	4,917	4,894	4,920
Total	5,067	5,078	5,117
Total as a ratio of major assets	n.a.	13.0%	13.2%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	July 26/72	July 19/72	July 12/72
Net float	+ 57.2	+ 3.6	+ 3.2
Securities held under resale agreements	- 63.5	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 0.2	+ 0.3	+ 0.1

4. Central Bank Credit Outstanding

	Week Ending		
	July 26/72	July 19/72	July 12/72
Bank of Canada Advances			
Average for week *	-	-	-
Purchase and Resale Agreements			
Average for week *	16.4	-	-
Maximum during week	63.6	-	-

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars are: demand deposits, 9,372.3**, notice deposits 28,159.6**, statutory note holdings 722.1** and the minimum average deposit requirement with the Bank of Canada 1,529.0**. The figures for August in millions of dollars will be: demand deposits 9,714.4, notice deposits 27,984.5, statutory note holdings 740.9, and the minimum average deposit requirement with the Bank of Canada 1,544.2. The required minimum ratio for July is 6.00 per cent; for August it will be 6.06 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates ⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>Week ending</u>		
	<u>July 26/72</u>	<u>July 19/72</u>	<u>July 12/72</u>
High	3 3/4	3 3/4	3 3/4
Low	3	3	3
Close	3 3/4	3 1/4	3 1/2
Average of closing rates	3.45	3.50	3.55

<u>Average Treasury Bill Rate at Tender</u>	<u>July 27/72</u>	<u>July 20/72</u>	<u>July 13/72</u>
91 day bills	3.46	3.42	3.48
182 day bills	3.80	3.72	3.77

<u>Government Bond Yields ⁽²⁾</u>	<u>July 26/72</u>	<u>July 19/72</u>	<u>July 12/72</u>
7% Apr. 1/73	4.97	5.09	5.21
5% Apr. 1/74	5.90	5.92	6.01
8% Oct. 1/74 (extendible)	5.58	5.66	5.67
7 1/4% Dec. 15/75 (extendible)	6.21	6.38	6.38
5 1/2% Apr. 1/76	6.57	6.79	6.89
8% July 1/78	7.08	7.16	7.14
5 1/2% Aug. 1/80	7.16	7.29	7.31
4 1/2% Sept. 1/83	7.11	7.32	7.39
5 1/4% May 1/90	7.59	7.60	7.60
5 3/4% Sept. 1/92	7.52	7.52	7.55
6 1/2% Oct. 1/95	7.51	7.51	7.20
Long Term Average	7.49	7.52	7.46

2. Exchange rates: U.S. dollar in Canadian cents ⁽³⁾

	<u>July 26/72</u>	<u>July 19/72</u>	<u>July 12/72</u>
Closing rate			
Spot	98 11/32	98 11/32	98 11/32
90-day forward spread ⁽⁴⁾	.07D	.06D	.02P
Average of noon rates (week ending)			
Spot	98.39	98.38	98.46
90-day forward spread ⁽⁴⁾	.07D	.04D	.01P

(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1 Excludes day-to-day and call loans.
 2 See footnotes on page 3.

6
CHARTERED BANKS - LIQUID ASSETS
 Wednesdays - Billions of Dollars

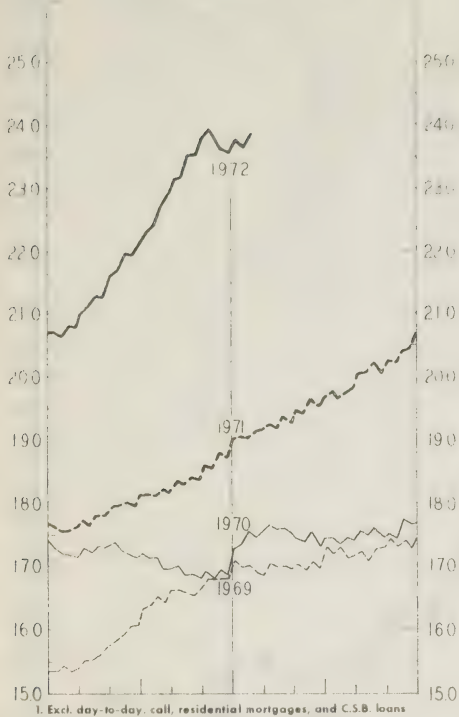


LAST DATE PLOTTED JULY 26

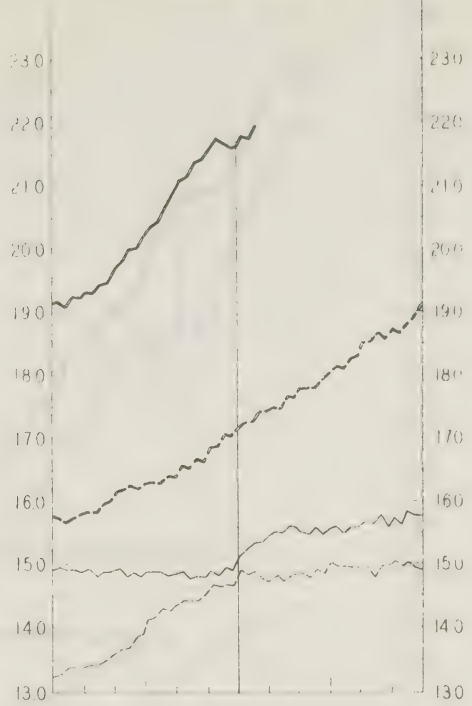
2777-72

7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

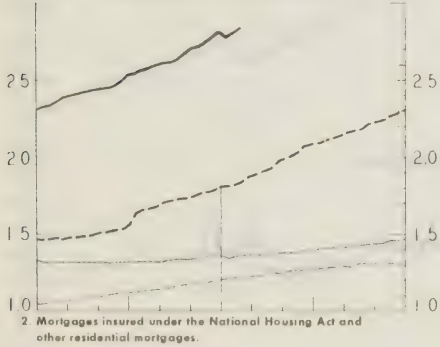
TOTAL CANADIAN LOANS ¹



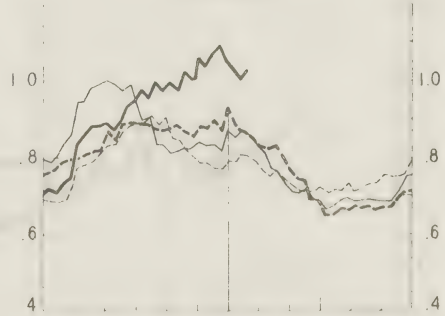
GENERAL LOANS



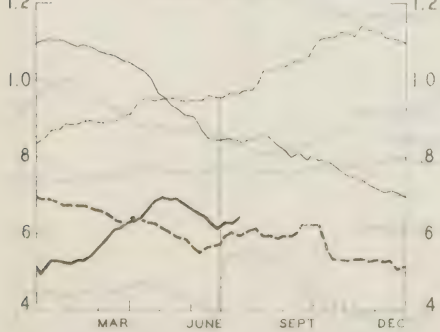
RESIDENTIAL MORTGAGES ²



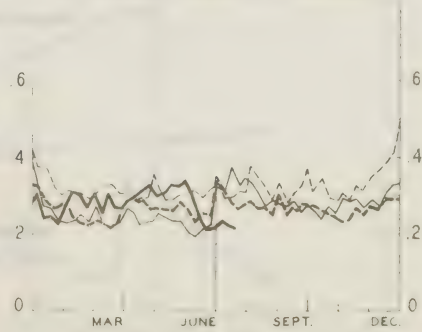
MUNICIPAL



GRAIN DEALERS



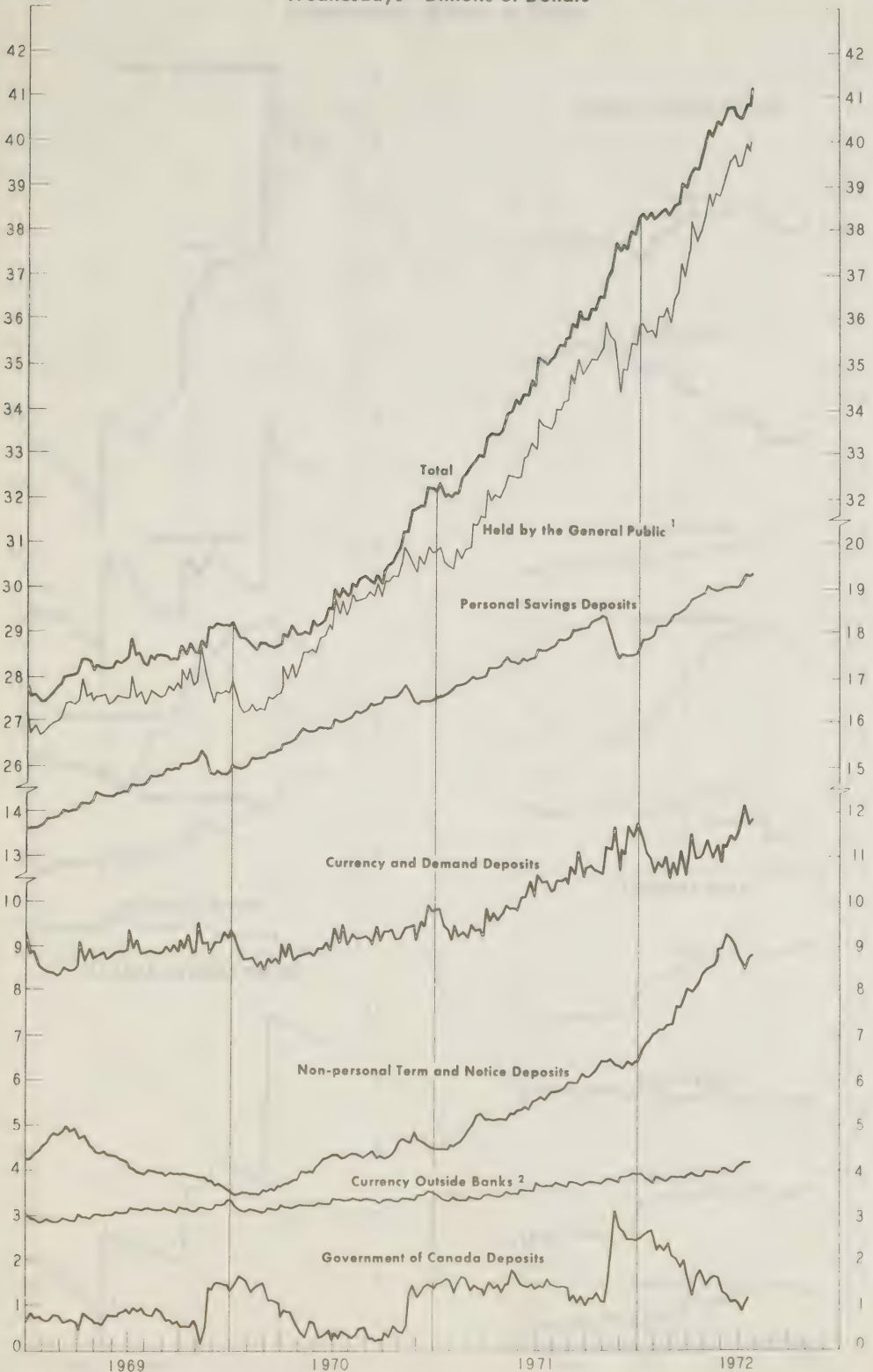
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JULY 19
 27/7/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



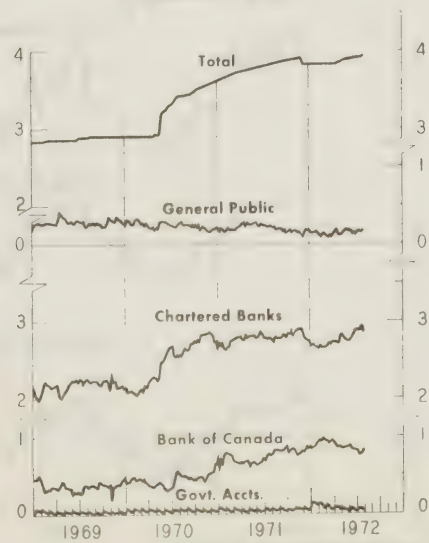
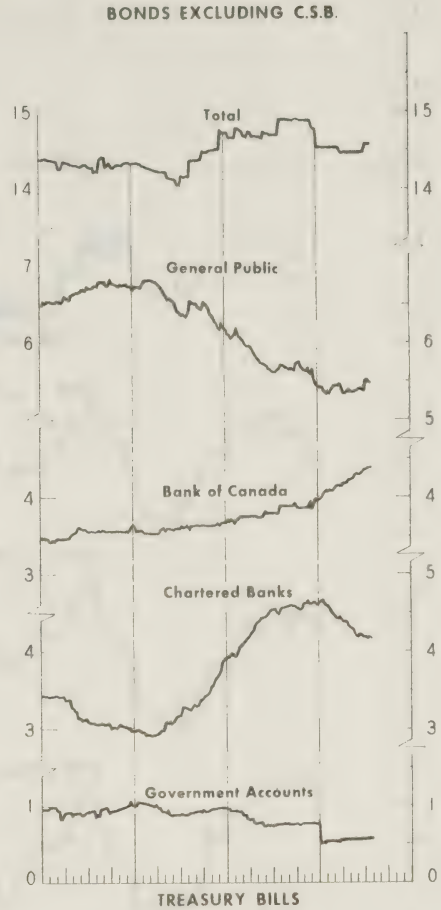
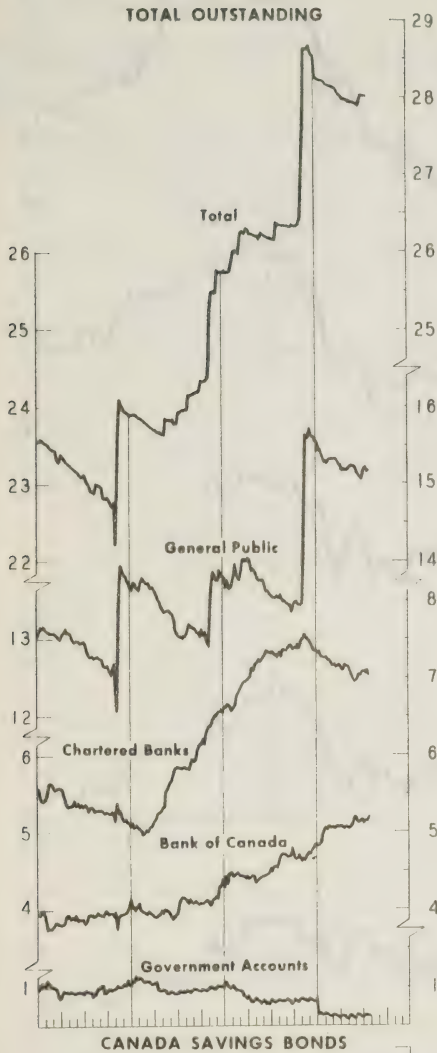
1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED JULY 19
27/7/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED JULY 26

27/7/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. Extendible

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

THE LIBRARY
FACULTY OF BUSINESS STUDIES

Assets

	As at Aug. 2/1972	Increase since July 26/72 Aug. 4/71 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	797.0	- 29.1	28.9
Other - 3 years and under	2,023.1	- 10.8	332.4
- Over 3 years	2,292.4	- 3.8	146.0
Total	5,112.5	- 43.6	507.3
(of which: - held under "Purchase and Resale Agreements")	(0.7)	(- 52.0)	(- 5.7)
Bankers' acceptances	2.4	- 8.1	2.4
(of which: - held under "Purchase and Resale Agreements")	(2.4)	(- 8.1)	(2.4)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	374.0	- 60.8	108.4
Investment in the Industrial Development Bank	554.8	-	55.7
All other assets	255.2	90.0	- 30.0
Total Assets	6,298.9	- 22.5	643.7

Liabilities

Notes in circulation	4,418.9	- 7.5	566.6
Canadian dollar deposits:			
Government of Canada	31.4	- 24.5	- 3.5
Chartered banks	1,560.0	- 12.9	142.9
Other	48.0	- 7.1	11.5
Foreign currency liabilities	22.8	- 11.1	- 21.6
All other liabilities	217.8	40.6	- 52.2
Total Liabilities	6,298.9	- 22.5	643.7

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,940	10	115
Canada Savings Bonds	9,490	- 10#	1,838
All other direct and guaranteed securities	14,587	-	- 310
Total	28,017	- #	1,643
Held by:			
Bank of Canada - Treasury bills	805	- 29	27
Other securities	4,357	- 15	475
Chartered banks - Treasury bills	2,885	36	122
Other securities	4,171	1	- 380
Govt. accounts - Treasury bills	83	28	11
Other securities	560	4	- 196
General public - Canada Savings Bonds	9,490	- 10#	1,838
(residual) Treasury bills	168	- 25	- 45
Other securities	5,498	11#	- 209
Total	28,017	- #	1,643

GOVERNMENT OF CANADA BALANCES⁽²⁾

956 - 325 - 484

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Aug. 2/72	July 26/72	Increase since July 19/72 July 28/71	
			(Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,560	1,573	29	196
Bank of Canada notes	665*	774	8#	125
Day-to-day loans	296	261	10	13
Treasury bills	2,885	2,849	- 71	71
Other Government securities				
- 3 years and under	(4,195	1,970	-	-195
- over 3 years	(	2,224	- 10	-135
Call loans to stockbrokers	(	118	8	25
Call loans to investment dealers	(731*	578	42	221
Sub-total	10,332*	10,347	15#	320
<u>Net Foreign Assets</u>		-360	35#	-537
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		50	2	32
Loans to municipalities		982	- 42	135
Loans to grain dealers		640	- 2	35
Canada Savings Bond loans		75	- 7	6
Loans to instalment finance companies		220	1	- 58
General loans		21,965	- 9#	4,535
Mortgages insured under the N. H. A.		2,100	28	695
Other residential mortgages		786	17	316
Provincial securities		532	- 4	81
Municipal securities		445	- 3	57
Corporate securities		1,408	10	348
Sub-total		29,201	- 8#	6,183
Total Major Assets		39,188	43#	5,966
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		19,349	25#	1,645
chequable		(6,094)	(- 15)#	(560)
non-chequable		(8,437)	(15)	(491)
fixed term deposits		(4,818)	(25)#	(594)
Non-personal term and notice deposits		8,906	67#	3,165
Demand deposits (less float)		7,551	-133	929
Total held by general public		35,806	- 41#	5,739
Government of Canada deposits	925	1,226	33	-218
Total Deposits (less float)		37,032	- 8#	5,521
Estimated float		791	- 48#	80
Total Canadian Dollar Deposits		37,823	- 56	5,601
Foreign Currency "Swapped" Deposits ⁽¹⁾	202	219	- 36	-767
Bankers' Acceptances Outstanding		356	29	-102
Debentures issued and Outstanding		335	-	150
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		494	-	23
- notes		3,652	- 32	472
Demand deposits		7,551	-133	929
Total Currency and demand deposits		11,697	-164	1,424
Personal savings and non-personal term and notice deposits		28,255	92#	4,810
Total Can. \$ deposits and currency held by general public		39,952	- 72#	6,234
Government of Canada deposits		1,226	33	-218
Total Currency & Chartered Bank Can.\$ Deposits		41,178	- 39#	6,016

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average *	
	Aug. 2/72	Aug. 1-2/72	July 17-31/72
Cash Reserves - Statutory Basis	2,302	2,302	2,282
Required Minimum	2,285	2,285	2,251
Excess	17	17	31
Excess as a ratio of statutory deposits	.04%	.05%	.08%
Cumulative excess at end of period		34	337

<u>Secondary Reserves</u> ⁽²⁾	As at	Average *	
	Aug. 2/72	Aug. 1-2/72	Month of July /72
Secondary Reserves - Statutory Basis	3,198	3,208	3,197
Required Minimum	3,016	3,016	3,003
Excess	182	193	195
Excess as a ratio of statutory deposits	.48%	.51%	.52%

2. Chartered Bank "Free" Canadian Liquid Assets ⁽³⁾

	As at		
	Aug. 2/72	July 26/72	July 19/72
Excess Secondary Reserves	182	151	184
Other Canadian Liquid Assets	4,849	4,942	4,894
Total	5,031	5,093	5,078
Total as a ratio of major assets	n. a.	13.0%	13.0%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Aug. 2/72	July 26/72	July 19/72
Net float	+14.1	+57.2	+ 3.6
Securities held under resale agreements	- 3.1	-63.5	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 0.4	+ 0.2	+ 0.3

4. Central Bank Credit Outstanding

	Week Ending		
	Aug. 2/72	July 26/72	July 19/72
Bank of Canada Advances			
Average for week *	1.2	-	-
Purchase and Resale Agreements			
Average for week *	35.4	16.4	-
Maximum during week	102.4	63.6	-

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars were: demand deposits, 9,372.3, notice deposits 28,159.6, statutory note holdings 722.1 and the minimum average deposit requirement with the Bank of Canada 1,529.0. The figures for August in millions of dollars are: demand deposits 9,711.9**, notice deposits 27,985.2**, statutory note holdings 741.5** and the minimum average deposit requirement with the Bank of Canada 1,543.3**. The required minimum ratio for July was 6.00 per cent; for August it is 6.06 per cent.

- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates ⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>Week ending</u>		
	<u>Aug. 2/72</u>	<u>July 26/72</u>	<u>July 19/72</u>
High	3 3/4	3 3/4	3 3/4
Low	3 1/2	3	3
Close	3 3/4	3 3/4	3 1/4
Average of closing rates	3.75	3.45	3.50
<u>Average Treasury Bill Rate at Tender</u>	<u>Aug. 3/72</u>	<u>July 27/72</u>	<u>July 20/72</u>
91 day bills	3.50	3.46	3.42
182 day bills	3.83	3.80	3.72
<u>Government Bond Yields ⁽²⁾</u>	<u>Aug. 2/72</u>	<u>July 26/72</u>	<u>July 19/72</u>
7% Apr. 1/73	4.99	4.97	5.09
5% Apr. 1/74	6.01	5.90	5.92
8% Oct. 1/74 (extendible)	5.60	5.58	5.66
7 1/4% Dec. 15/75 (extendible)	6.20	6.21	6.38
5 1/2% Apr. 1/76	6.69	6.57	6.79
8% July 1/78	7.10	7.08	7.16
5 1/2% Aug. 1/80	7.14	7.16	7.29
4 1/2% Sept. 1/83	7.25	7.11	7.32
5 1/4% May 1/90	7.54	7.59	7.60
5 3/4% Sept. 1/92	7.50	7.52	7.52
6 1/2% Oct. 1/95	7.38	7.51	7.51
Long Term Average	7.46	7.49	7.52

2. <u>Exchange rates: U.S. dollar in Canadian cents ⁽³⁾</u>			
	<u>Aug. 2/72</u>	<u>July 26/72</u>	<u>July 19/72</u>
Closing rate			
Spot	98 5/16	98 11/32	98 11/32
90-day forward spread ⁽⁴⁾	.01P	.07D	.06D
Average of noon rates (week ending)			
Spot	98.30	98.39	98.36 *
90-day forward spread ⁽⁴⁾	.01D	.07D	.04D

(1) The Bank Rate has been as follows effective from the date shown in brackets: 6%(Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

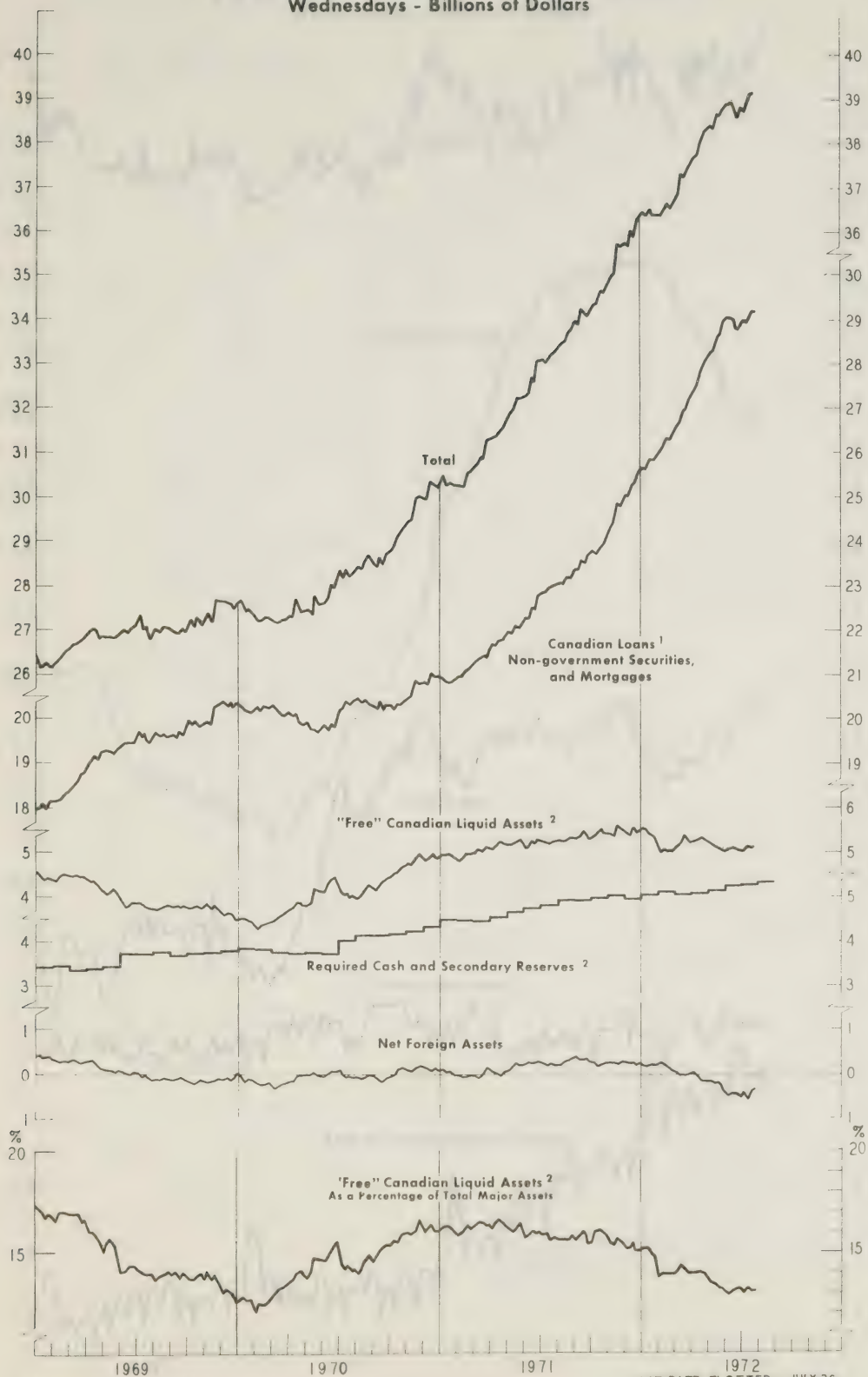
(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

* Revised.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1 Excludes day-to-day and call loans.
 2 See footnotes on page 3.

LAST DATE PLOTTED JULY 26

3/8/72

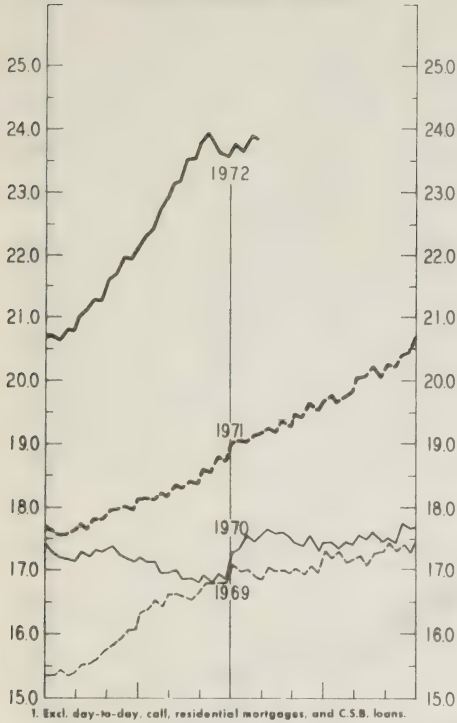
6 **CHARTERED BANKS - LIQUID ASSETS** Wednesdays - Billions of Dollars



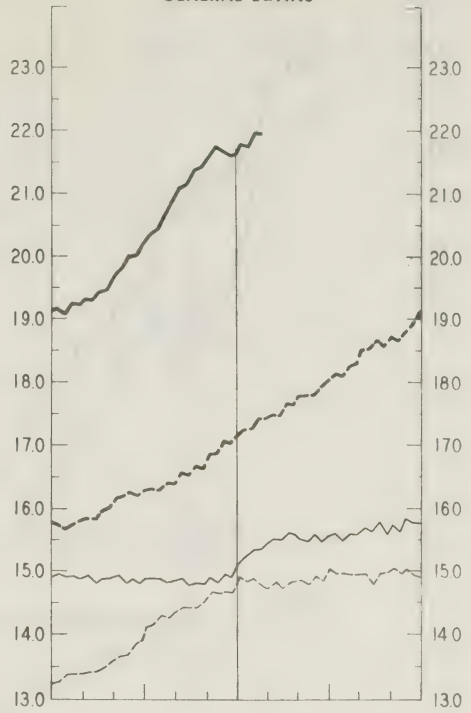
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

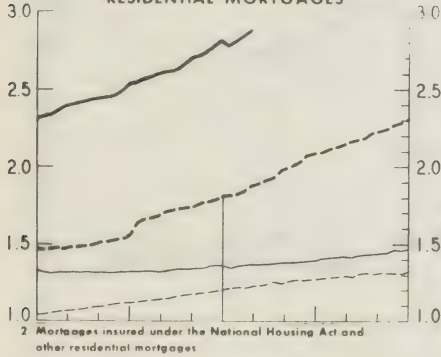
TOTAL CANADIAN LOANS ¹



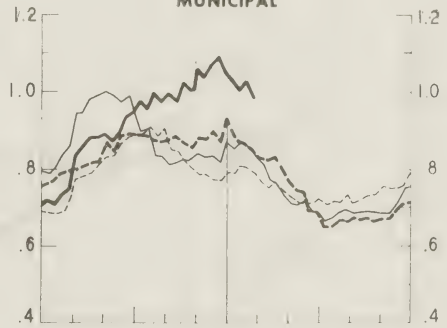
GENERAL LOANS



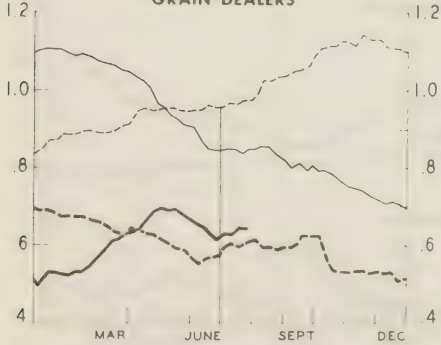
RESIDENTIAL MORTGAGES ²



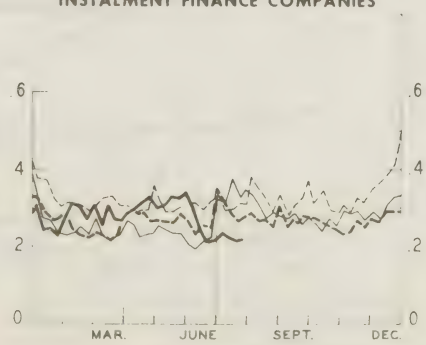
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JULY 26

3/8/72

8 CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



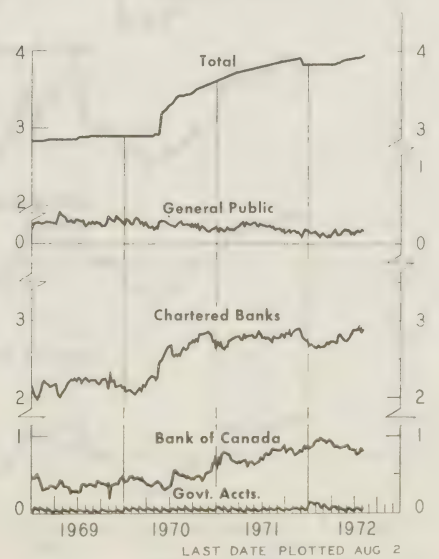
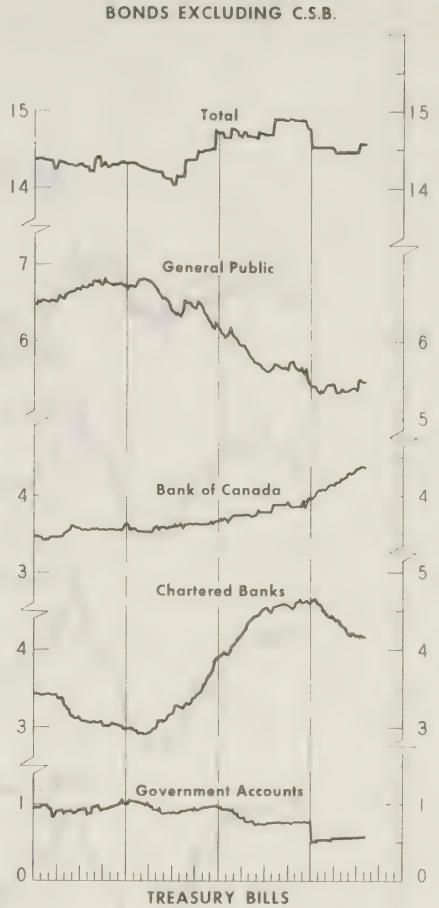
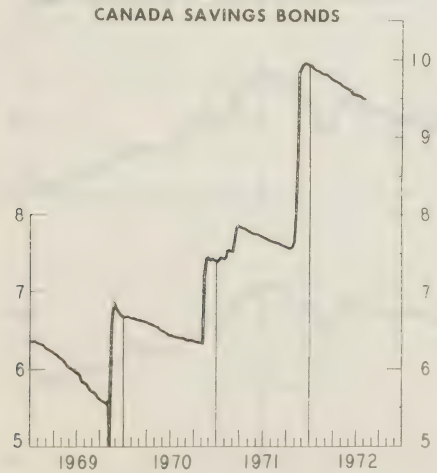
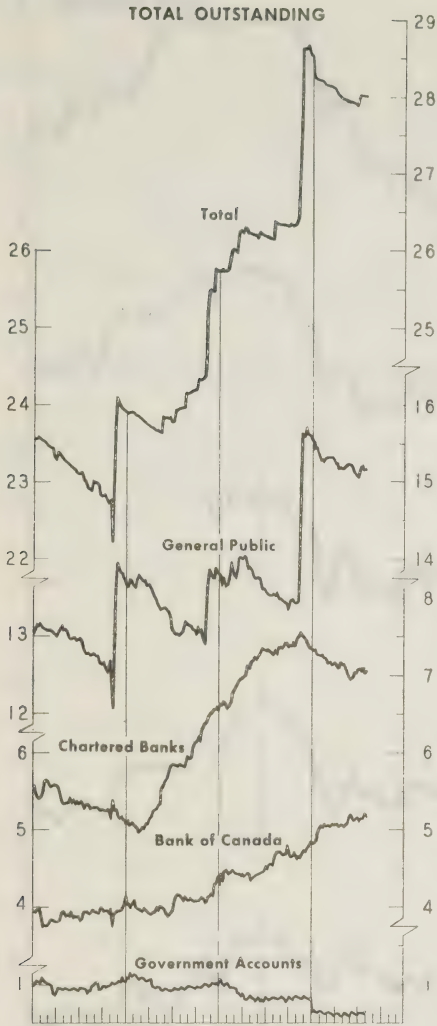
1 Excl. Govt. of Canada Deposits.
2 Notes and coins.

LAST DATE PLOTTED JULY 26
3/8/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED AUG 2

3/8/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. Extendible.

LAST DATE PLOTTED AUG. 2
 3/8/72

WEEKLY FINANCIAL STATISTICS⁽¹⁾

CAI
FN76
-B16

BANK OF CANADA

Assets

	As at Aug. 9/72	Increase since Aug. 2/72 (Millions of Dollars)	Aug. 11/71
Government of Canada securities			
Treasury bills	812.1	15.1	1.1
Other - 3 years and under	2,022.8	- 0.3	331.3
- Over 3 years	2,291.4	- 0.9	145.0
Total	5,126.3	13.8	477.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 0.7)	(-11.0)
Bankers' acceptances	-	- 2.4	- 3.0
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 2.4)	(- 3.0)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	377.2	3.2	167.7
Investment in the Industrial Development Bank	554.8	-	55.7
All other assets	191.0	-64.3	-17.7
Total Assets	6,249.3	-49.7	680.2

Liabilities

Notes in circulation	4,439.7	20.8	577.3
Canadian dollar deposits:			
Government of Canada	12.7	-18.7	7.7
Chartered banks	1,581.3	21.3	141.3
Other	46.3	- 1.7	11.6
Foreign currency liabilities	28.1	5.4	-17.0
All other liabilities	141.1	-76.7	-40.7
Total Liabilities	6,249.3	-49.7	680.2

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,950	10	120
Canada Savings Bonds	9,477	- 12	1,837
All other direct and guaranteed securities	14,588	1	-309
Total	28,015	- 2	1,648
Held by:			
Bank of Canada - Treasury bills	820	15	- 1
Other securities	1,356	- 1	473
Chartered banks - Treasury bills	2,927	42	200
Other securities	4,184	5#	-371
Govt. accounts - Treasury bills	70	- 12	9
Other securities	562	2	-197
General public - Canada Savings Bonds	9,477	- 12	1,837
(residual) Treasury bills	133	- 35	- 88
Other securities	5,486	- 5#	-214
Total	28,015	- 2	1,648

GOVERNMENT OF CANADA BALANCES⁽²⁾

1,042 89# -352

(1) For earlier data and footnote information see Bank of Canada Review.
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
 # Figures for the previous week have been revised.

	Prelim. Aug. 9/72	Aug. 2/72	Increase since July 26/72 Aug. 4/71 (Millions of Dollars)	
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,581	1,560	- 13	143
Bank of Canada notes	750*	680	- 95#	83
Day-to-day loans	257	297	35	70
Treasury bills	2,927	2,885	36	122
Other Government securities				
- 3 years and under	(4,200	1,971	1	-167
- over 3 years	(	2,225	1	-229
Call loans to stockbrokers	(668*	116	-#	20
Call loans to investment dealers	(	643	63#	176
Sub-total	10,384*	10,376	28#	219
Net Foreign Assets		-489	-127#	-668
Less Liquid Canadian Assets				
Loans to provinces		47	- 3	16
Loans to municipalities		949	- 33	115
Loans to grain dealers		644	4	29
Canada Savings Bond loans		71	- 5#	8
Loans to instalment finance companies		263	40#	- 21
General loans		22,084	124#	4,597
Mortgages insured under the N. H. A.		2,099	-	687
Other residential mortgages		802	15	324
Provincial securities		531	- 1	79
Municipal securities		447	2	56
Corporate securities		1,394	- 14	346
Sub-total		29,330	129	6,235
Total Major Assets		39,217	30#	5,786
Canadian Dollar Deposit Liabilities				
Personal savings deposits		19,476	127	1,630
chequable		(6,174)	(81)#	(554)
non-chequable		(8,454)	(20)#	(437)
fixed term deposits		(4,848)	(26)#	(640)
Non-personal term and notice deposits		8,922	11#	3,184
Demand deposits (less float)		7,684	211#	969
Total held by general public		36,083	348#	5,783
Government of Canada deposits	1,030	922	-301#	-484
Total Deposits (less float)		37,004	47#	5,299
Estimated float		1,051	178#	68
Total Canadian Dollar Deposits		38,055	225#	5,367
Foreign Currency "Swapped" Deposits ⁽¹⁾	237	202	- 17	-759
Bankers' Acceptances Outstanding		370	13	- 91
Debentures issued and Outstanding		335	-	150
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		498	-#	25
- notes		3,739	88	484
Demand deposits		7,684	211#	969
Total Currency and demand deposits		11,921	298#	1,477
Personal savings and non-personal term and notice deposits		28,398	138#	4,814
Total Can. \$ deposits and currency held by general public		40,320	436#	6,291
Government of Canada deposits		922	-301#	-484
Total Currency & Chartered Bank Can.\$ Deposits		41,241	135#	5,807

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

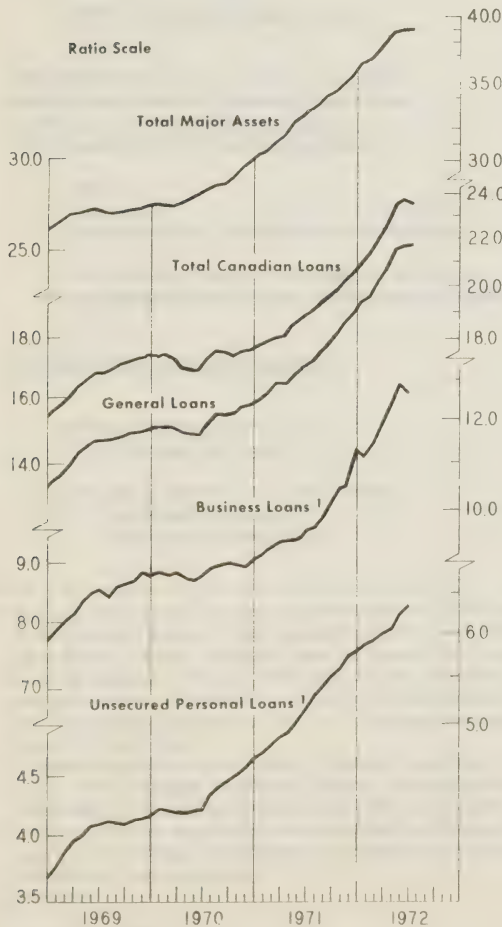
Figures for the previous week have been revised.

CHARTERED BANKS SELECTED MONTHLY STATISTICS
(Average of Wednesdays - Millions of dollars)

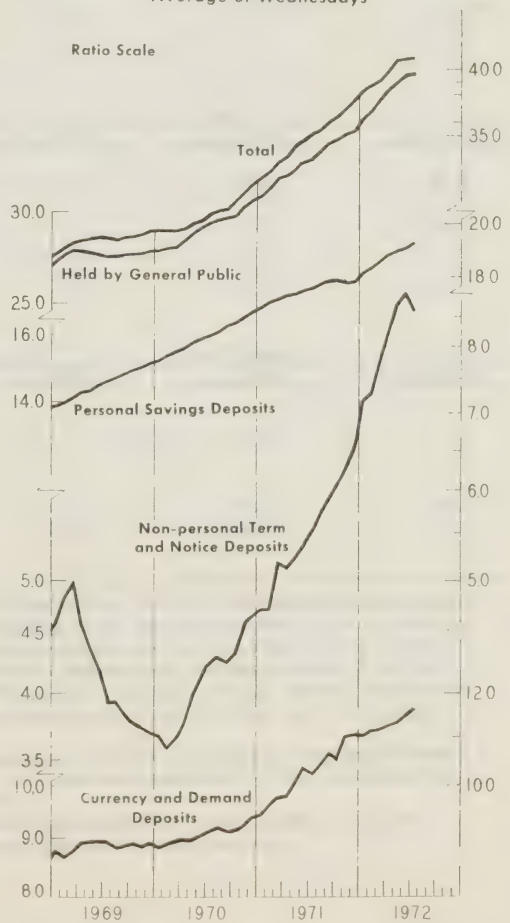
	Total Major Assets		Total		Loans in Canadian Currency				Unsecured Personal(1)	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	General		Business(1)		unadjusted	seasonally adjusted
					unadjusted	seasonally adjusted	unadjusted	seasonally adjusted		
1972										
Jan.	36,425	36,316	20,741	20,845	19,178	19,313	11,009	11,131	5,768	5,850
Feb.	36,505	36,762	21,171	21,342	19,371	19,586	11,360	11,406	5,800	5,900
Mar.	37,117	37,341	21,858	21,902	19,945	20,146	11,952	11,988	5,897	5,987
Apr.	37,912	38,026	22,597	22,485	20,589	20,610	12,437	12,412	6,027	6,051
May	38,558	38,791	23,435	23,506	21,317	21,424	12,749	12,865	6,261	6,230
June	38,778	38,895	23,747	23,723	21,668	21,603	12,649	12,636	6,469	6,230
July	38,972	38,933	23,796	23,584	21,859	21,643				

	Personal Savings Deposits		Non-personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public		Total	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1972										
Jan.	17,859	18,094	6,853	7,199	11,004	11,014	35,716	36,223	38,325	38,287
Feb.	18,158	18,323	7,132	7,285	10,782	11,152	36,072	36,808	38,371	38,680
Mar.	18,477	18,589	7,683	7,792	10,810	11,157	36,969	37,418	38,885	39,120
Apr.	18,794	18,775	8,141	8,133	11,122	11,235	38,057	38,210	39,610	39,689
May	19,003	18,946	8,721	8,695	11,139	11,302	38,863	38,980	40,361	40,646
June	19,073	19,054	9,056	8,887	11,424	11,472	39,553	39,513	40,652	40,774
July	19,317	19,259	8,761	8,598	11,788	11,627	39,866	39,550	40,937	40,855

CHARTERED BANK ASSETS
Seasonally Adjusted
Average of Wednesdays



CURRENCY OUTSIDE BANKS
AND CHARTERED BANK DEPOSITS
Seasonally Adjusted
Average of Wednesdays



(1) As of month-end.
Not available.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> (1)	As at	Average *	
	Aug. 9/72	Aug. 1-9/72	July 17-31/72
Cash Reserves - Statutory Basis	2,323	2,305	2,282
Required Minimum	2,285	2,285	2,251
Excess	38	20	31
Excess as a ratio of statutory deposits	.10%	.05%	.08%
Cumulative excess at end of period		138	337

<u>Secondary Reserves</u> (2)	As at	Average *	
	Aug. 9/72	Aug. 1-9/72	Month of July /72
Secondary Reserves - Statutory Basis	3,222	3,210	3,197
Required Minimum	3,016	3,016	3,003
Excess	206	194	195
Excess as a ratio of statutory deposits	.55%	.51%	.52%

2. Chartered Bank "Free" Canadian Liquid Assets (3)

	As at		
	Aug. 9/72	Aug. 2/72	July 26/72
Excess Secondary Reserves	206	182	151
Other Canadian Liquid Assets	4,877	4,893	4,943
Total	5,083	5,075	5,094
Total as a ratio of major assets	n. a.	12.9%	13.0%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Aug. 9/72	Aug. 2/72	July 26/72
Net float	+ 4.4	+ 14.1	+ 57.2
Securities held under resale agreements	-	- 3.1	- 63.5
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+ 0.4	+ 0.2

4. Central Bank Credit Outstanding

	Week Ending		
	Aug. 9/72	Aug. 2/72	July 26/72
Bank of Canada Advances			
Average for week *	-	1.2	-
Purchase and Resale Agreements			
Average for week *	0.6	35.4	16.4
Maximum during week	3.2	102.4	63.6

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars were: demand deposits 9,372.3, notice deposits 28,159.6, statutory note holdings 722.1 and the minimum average deposit requirement with the Bank of Canada 1,529.0. The figures for August in millions of dollars are: demand deposits 9,711.6**, notice deposits 27,986.0**, statutory note holdings 741.6** and the minimum average deposit requirement with the Bank of Canada 1,543.3. The required minimum ratio for July was 6.00 per cent; for August it is 6.06 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>		<u>Week ending</u>		
		<u>Aug. 9/72</u>	<u>Aug. 2/72</u>	<u>July 26/72</u>
High		3 3/4	3 3/4	3 3/4
Low		3	3 1/2	3
Close		3 1/2	3 3/4	3 3/4
Average of closing rates		3.45	3.75	3.45
<u>Average Treasury Bill Rate at Tender</u>		<u>Aug. 10/72</u>	<u>Aug. 3/72</u>	<u>July 27/72</u>
91 day bills		3.44	3.50	3.46
182 day bills		3.73	3.83	3.80
<u>Government Bond Yields⁽²⁾</u>		<u>Aug. 9/72</u>	<u>Aug. 2/72</u>	<u>July 26/72</u>
7% Apr. 1/73		4.94	4.99	4.97
5% Apr. 1/74		5.90	6.01	5.90
8% Oct. 1/74 (extendible)		5.67	5.60	5.58
7 1/4% Dec. 15/75 (extendible)		6.20	6.20	6.21
5 1/2% Apr. 1/76		6.64	6.69	6.57
8% July 1/78		7.10	7.10	7.08
5 1/2% Aug. 1/80		7.13	7.14	7.16
4 1/2% Sept. 1/83		7.21	7.25	7.11
5 1/4% May 1/90		7.57	7.54	7.59
5 3/4% Sept. 1/92		7.53	7.50	7.52
6 1/2% Oct. 1/95		7.41	7.38	7.51
Long Term Average		7.47	7.46	7.49

<u>Exchange rates: U.S. dollar in Canadian cents⁽³⁾</u>		<u>Aug. 9/72</u>	<u>Aug. 2/72</u>	<u>July 26/72</u>
Closing rate				
Spot		98 5/32	98 5/16	98 11/32
90-day forward spread ⁽⁴⁾		.01P	.01P	.07D
Average of noon rates (week ending)				
Spot		98.20	98.30	98.39
90-day forward spread ⁽⁴⁾		.04P	.01D	.07D

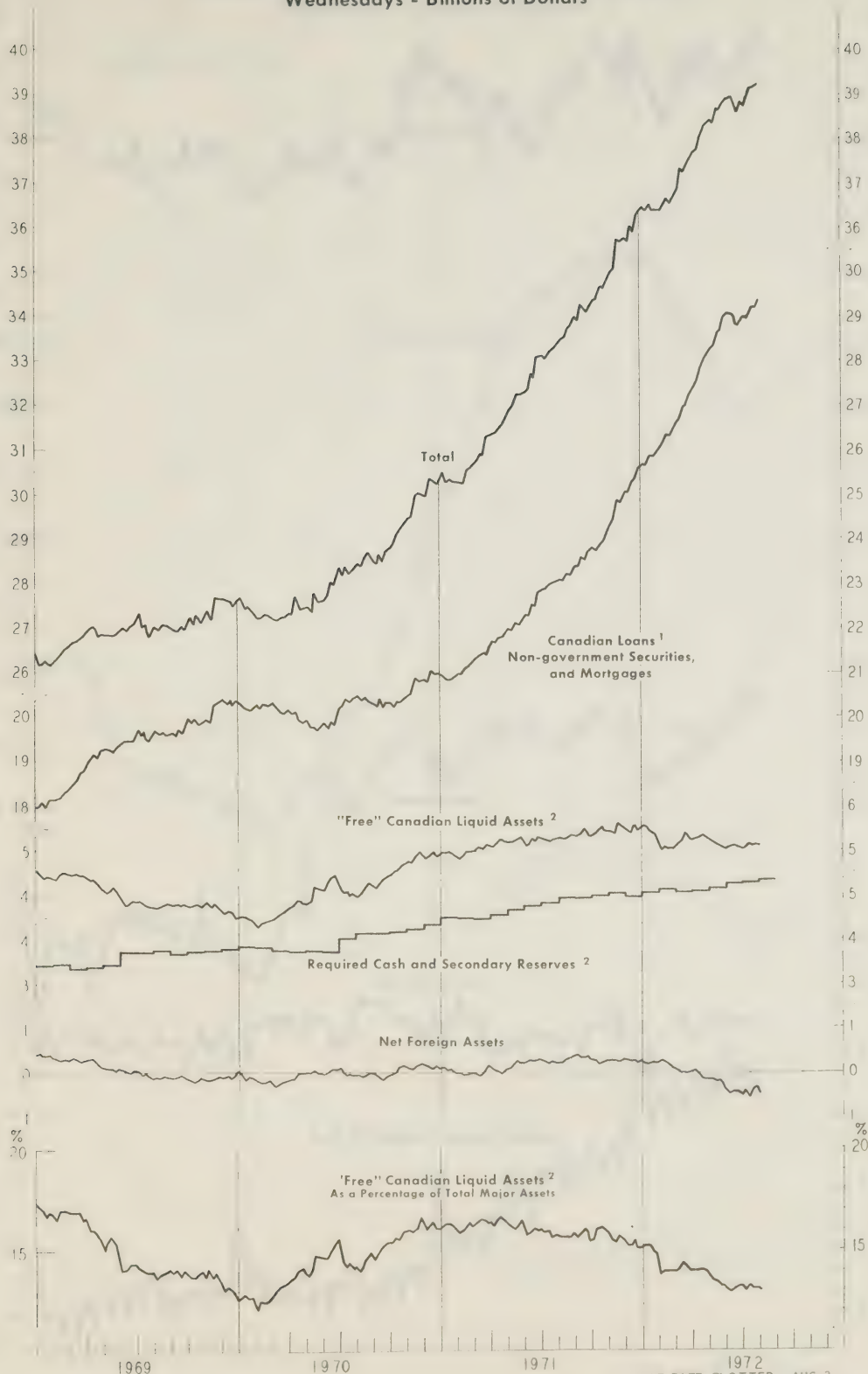
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars



1 Excludes day-to-day and call loans
2 See footnotes on page 3.

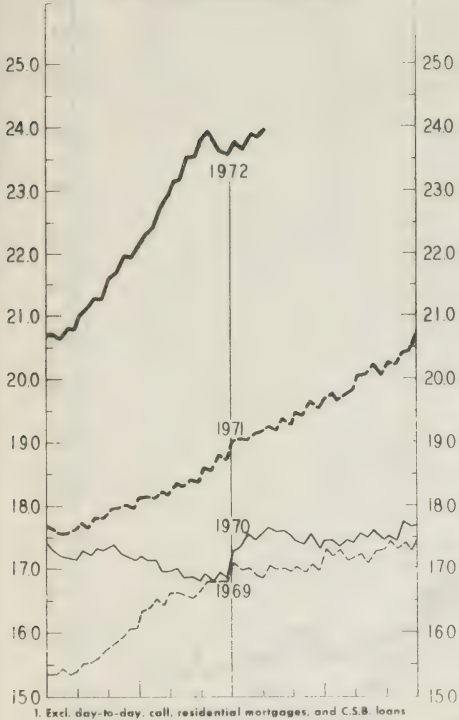
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CHARTERED BANKS - LIQUID ASSETS
 Wednesdays - Billions of Dollars



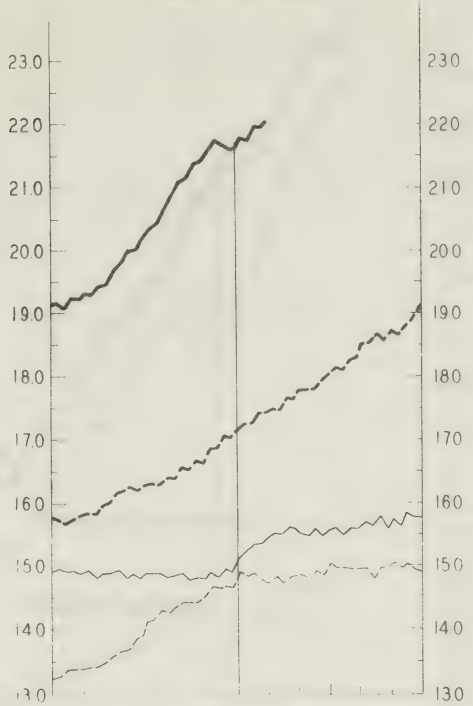
LAST DATE PLOTTED AUG 9
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7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

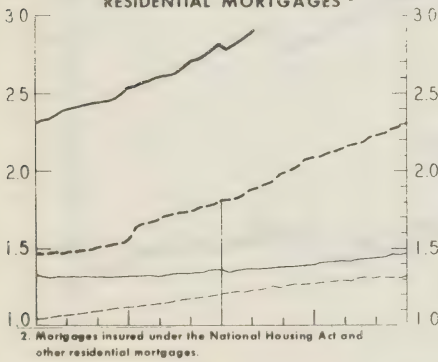
TOTAL CANADIAN LOANS ¹



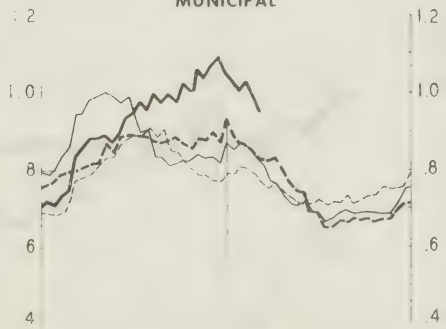
GENERAL LOANS



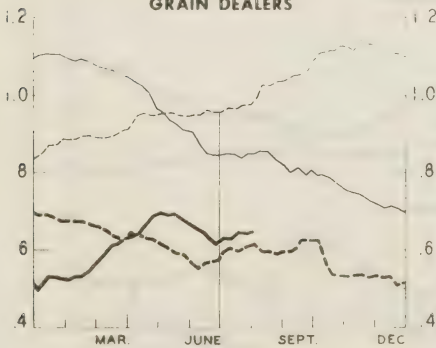
RESIDENTIAL MORTGAGES ²



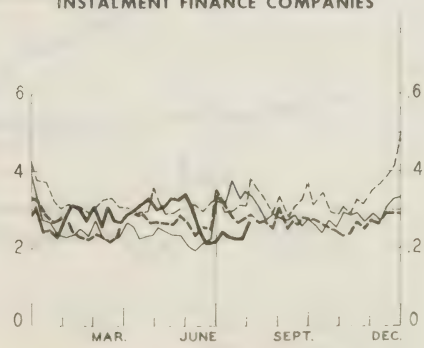
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

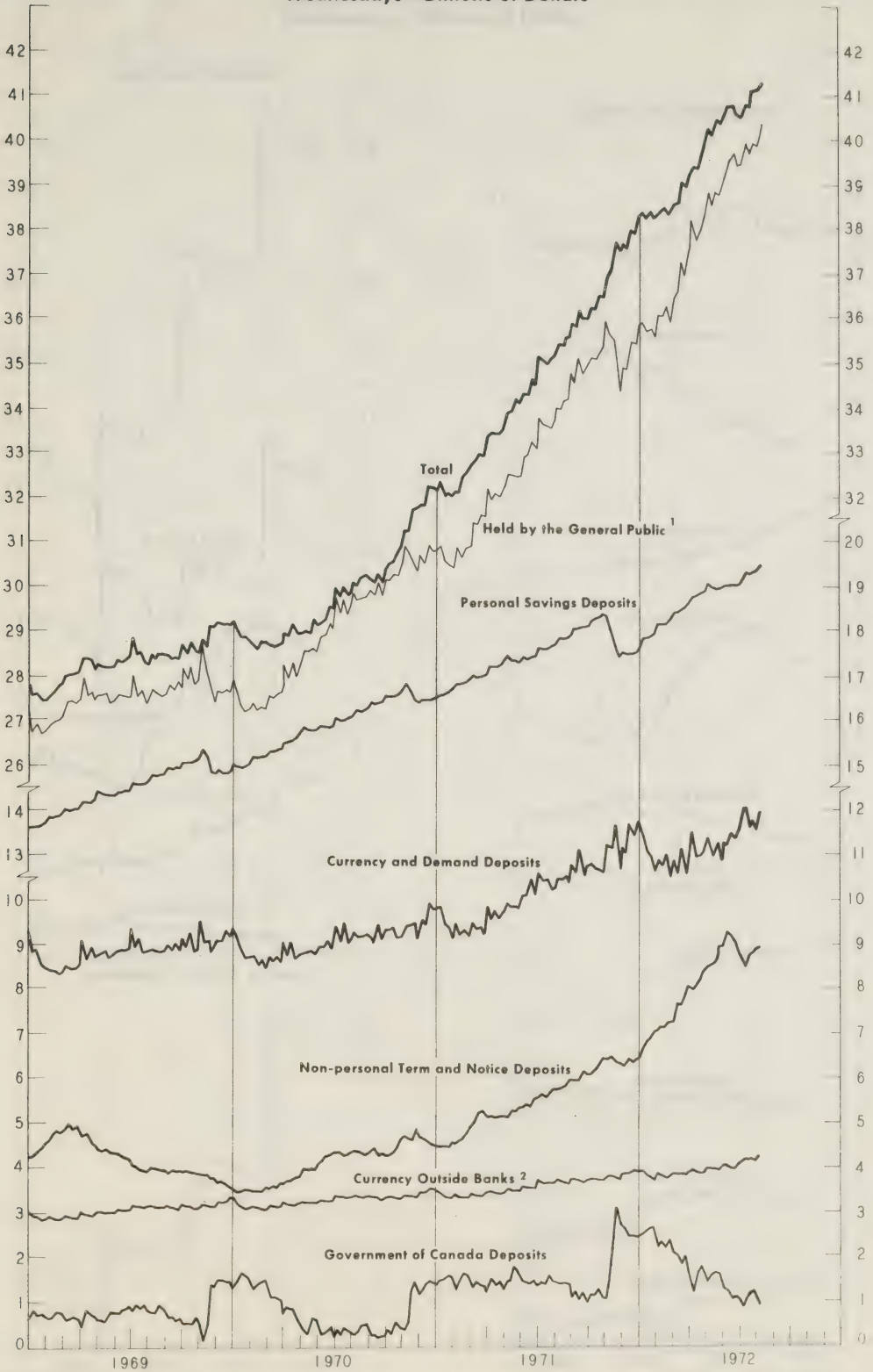


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10/8/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

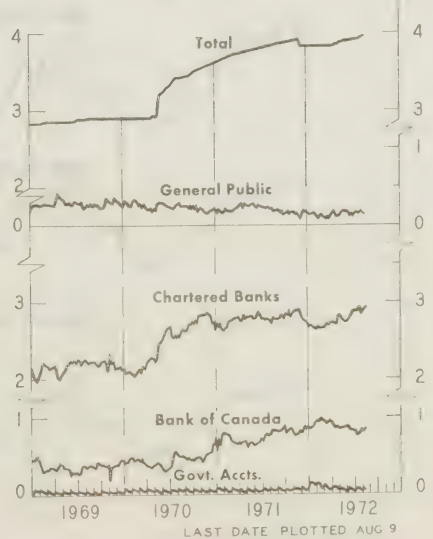
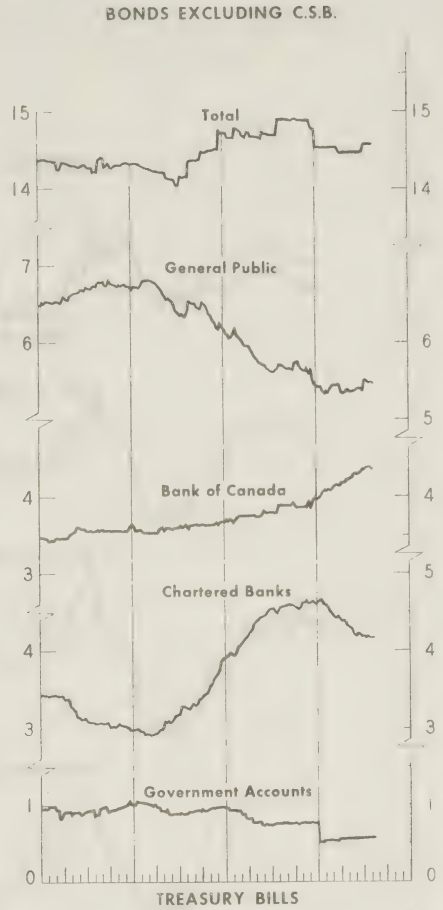
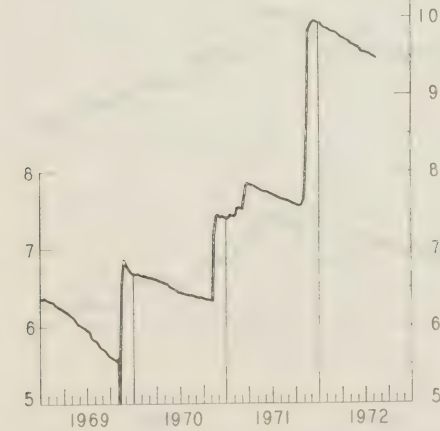
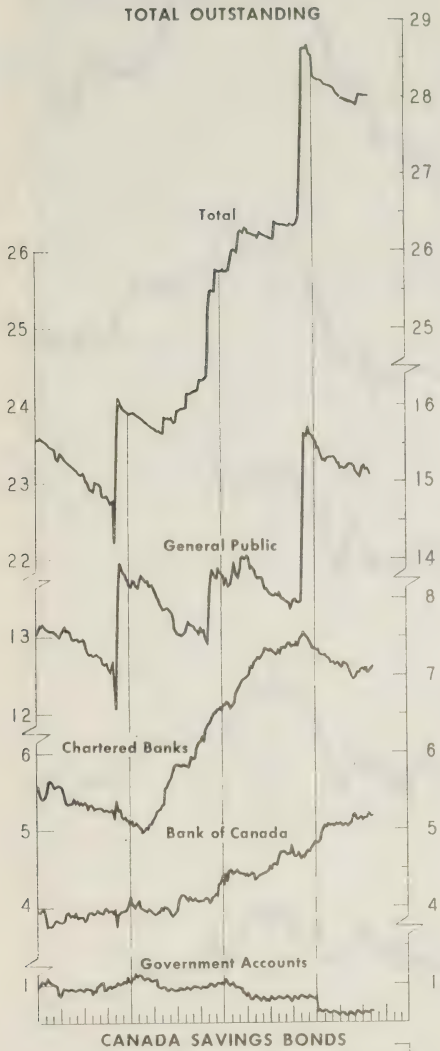
Wednesdays - Billions of Dollars



GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED AUG 9

10/6/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. Extendible.



BANK OF CANADA, Ottawa August 17, 1972.

WEEKLY FINANCIAL STATISTICS⁽¹⁾

CAI
FN 76
- B16

THE LIBRARY
FACULTY OF MANAGEMENT STUDIES
UNIVERSITY OF TORONTO

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

839.4

27.4

24.2

Other - 3 years and under

2,022.9

0.1

332.1

- Over 3 years

2,291.5

0.1

145.1

Total

5,153.9

27.6

501.4

(of which: - held under "Purchase and Resale
Agreements")

(-)

(-)

(-)

Bankers' acceptances

-

-

-

(of which: - held under "Purchase and Resale
Agreements")

(-)

(-)

(-)

Advances to chartered and savings banks

-

-

-

Foreign currency assets

346.8

- 30.3

179.0

Investment in the Industrial Development Bank

554.8

-

55.7

All other assets

365.6

174.7

65.8

Total Assets

6,421.2

171.9

801.8

Liabilities

Notes in circulation

4,416.1

- 23.6

580.9

Canadian dollar deposits:

Government of Canada

45.5

32.8

29.7

Chartered banks

1,557.0

- 24.3

134.8

Other

44.9

- 1.4

9.9

Foreign currency liabilities

34.9

6.7

-24.7

All other liabilities

322.8

181.7

71.3

Total Liabilities

6,421.2

171.9

801.8

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

3,960

10

125

Canada Savings Bonds

9,463

- 15

1,832

All other direct and guaranteed securities

14,588

-

-309

Total

28,010

- 5

1,648

Held by:

Bank of Canada - Treasury bills

847

27

22

Other securities

4,356

-

474

Chartered banks - Treasury bills

2,896

- 30#

106

Other securities

4,181

- 4#

-381

Govt. accounts - Treasury bills

54

- 16

6

Other securities

562

-

-197

General public - Canada Savings Bonds

9,463

- 15

1,832

(residual) Treasury bills

163

29#

- 10

Other securities

5,489

4#

-205

Total

28,010

- 5

1,648

GOVERNMENT OF CANADA BALANCES⁽²⁾

888

-154

-531

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Aug. 16/72	Aug. 9/72	Increase since Aug 2/72 Aug 11/71	
(Millions of Dollars)				
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,557	1,581	21	141
Bank of Canada notes	705*	746	78#	82
Day-to-day loans	279	257	- 40	30
Treasury bills	2,896	2,926	41	199
Other Government securities				
- 3 years and under	(4,197	1,972	1	- 165
- over 3 years	(	2,230	5	- 228
Call loans to stockbrokers	(683*	115	- 2	16
Call loans to investment dealers	(	546	- 97	149
Sub-total	10,317*	10,372	8#	223
Net Foreign Assets		-494		-756
Less Liquid Canadian Assets				
Loans to provinces		80	33	25
Loans to municipalities		925	- 23#	104
Loans to grain dealers		644	1#	47
Canada Savings Bond loans		66	- 5	9
Loans to instalment finance companies		275	13	11
General loans		22,026	- 66#	4,567
Mortgages insured under the N. H. A.		2,110	10	693
Other residential mortgages		805	4	312
Provincial securities		535	5	82
Municipal securities		444	- 3	51
Corporate securities		1,402	9	360
Sub-total		29,312	- 24#	6,261
Total Major Assets		39,190	- 21#	5,729
Canadian Dollar Deposit Liabilities				
Personal savings deposits		19,508	2#	1,684
chequable		(6,144)	(- 28)#	(557)
non-chequable		(8,485)	(- 16)#	(443)
fixed term deposits		(4,879)	(- 14)#	(684)
Non-personal term and notice deposits		8,903	- 40#	3,144
Demand deposits (less float)		7,539	- 89#	793
Total held by general public		35,950	- 127#	5,621
Government of Canada deposits	842	1,030	108	- 360
Total Deposits (less float)		36,980	- 114#	5,261
Estimated float		896	- 239#	350
Total Canadian Dollar Deposits		37,876	- 258#	5,611
Foreign Currency "Swapped" Deposits ⁽¹⁾	200	237	35	- 724
Bankers' Acceptances Outstanding		361	- 9	- 103
Debentures issued and Outstanding		335	-	150
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		498	-	25
- notes		3,694	- 57#	496
Demand deposits		7,539	- 89#	793
Total Currency and demand deposits		11,731	- 146#	1,314
Personal savings and non-personal term and notice deposits		28,411	- 38#	4,828
Total Can. \$ deposits and currency held by general public		40,142	- 184#	6,141
Government of Canada deposits		1,030	108	- 360
Total Currency & Chartered Bank Can.\$ Deposits		41,171	- 76#	5,781

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> (1)	As at	Average *	
	Aug. 16/72	Aug 1-15/72	July 17-31/72
Cash Reserves - Statutory Basis	2,298	2,313	2,282
Required Minimum	2,285	2,285	2,251
Excess	13	28	31
Excess as a ratio of statutory deposits	.03%	.08%	.08%
Cumulative excess at end of period		310	337

<u>Secondary Reserves</u> (2)	As at	Average *	
	Aug. 16/72	Aug. 1-16/72	Month of July /72
Secondary Reserves - Statutory Basis	3,187	3,208	3,197
Required Minimum	3,016	3,016	3,003
Excess	171	192	195
Excess as a ratio of statutory deposits	.45%	.51%	.52%

2. Chartered Bank "Free" Canadian Liquid Assets (3)

	As at		
	Aug. 16/72	Aug. 9/72	Aug 2/72
Excess Secondary Reserves	171	204	181
Other Canadian Liquid Assets	4,845	4,867	4,882
Total	5,016	5,071	5,063
Total as a ratio of major assets	n. a.	12.9%	12.9%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Aug. 16/72	Aug. 9/72	Aug. 2/72
Net float	+ 5.6	+ 4.4	+14.1
Securities held under resale agreements	-	-	- 3.1
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+ 0.4

4. Central Bank Credit Outstanding

	Week Ending		
	Aug. 16/72	Aug. 9/72	Aug. 2/72
Bank of Canada Advances			
Average for week *	-	-	1.2
Purchase and Resale Agreements			
Average for week *	2.3	0.6	35.4
Maximum during week	11.6	3.2	102.4

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars are: demand deposits 9,711.1**, notice deposits 27,986.6**, statutory note holdings 740.6** and the minimum average deposit requirement with the Bank of Canada 1,544.2**. The required minimum ratio for August is 6.06 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates ⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>			<u>Week ending</u>		
			<u>Aug. 16/72</u>	<u>Aug. 9/72</u>	<u>Aug. 2/72</u>
High			3 3/4	3 3/4	3 3/4
Low			3	3	3 1/2
Close			3 1/2	3 1/2	3 3/4
Average of closing rates			3.50	3.45	3.75
<u>Average Treasury Bill Rate at Tender</u>			<u>Aug. 17/72</u>	<u>Aug. 10/72</u>	<u>Aug. 3/72</u>
91 day bills			3.44	3.44	3.50
182 day bills			3.78	3.73	3.83
<u>Government Bond Yields ⁽²⁾</u>			<u>Aug. 16/72</u>	<u>Aug. 9/72</u>	<u>Aug. 2/72</u>
7% Apr.	1/73		4.87	4.94	4.99
5% Apr.	1/74		5.93	5.90	6.01
8% Oct.	1/74 (extendible)		5.63	5.67	5.60
7 1/4% Dec.	15/75 (extendible)		6.13	6.20	6.20
5 1/2% Apr.	1/76		6.68	6.64	6.69
8% July	1/78		7.02	7.10	7.10
5 1/2% Aug.	1/80		7.11	7.13	7.14
4 1/2% Sept.	1/83		7.19	7.21	7.25
5 1/4% May	1/90		7.55	7.57	7.54
5 3/4% Sept.	1/92		7.53	7.53	7.50
6 1/2% Oct.	1/95		7.39	7.41	7.38
Long Term Average			7.46	7.47	7.46
<u>Exchange rates: U.S. dollar in Canadian cents ⁽³⁾</u>			<u>Aug. 16/72</u>	<u>Aug. 9/72</u>	<u>Aug. 2/72</u>
Closing rate					
Spot			98 3/16	98 5/32	98 5/16
90-day forward spread ⁽⁴⁾			.01P	.01P	.01P
Average of noon rates (week ending)					
Spot			98.15	98.20	98.30
90-day forward spread ⁽⁴⁾			.01P	.04P	.01D

(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. See footnotes on page 3.

LAST DATE PLOTTED AUG. 9

17/8/72

6
CHARTERED BANKS - LIQUID ASSETS
 Wednesdays - Billions of Dollars



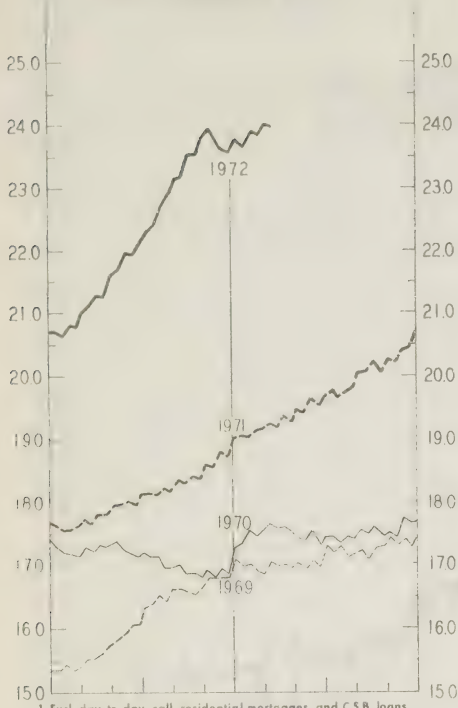
LAST DATE PLOTTED AUG 16

17/8/72

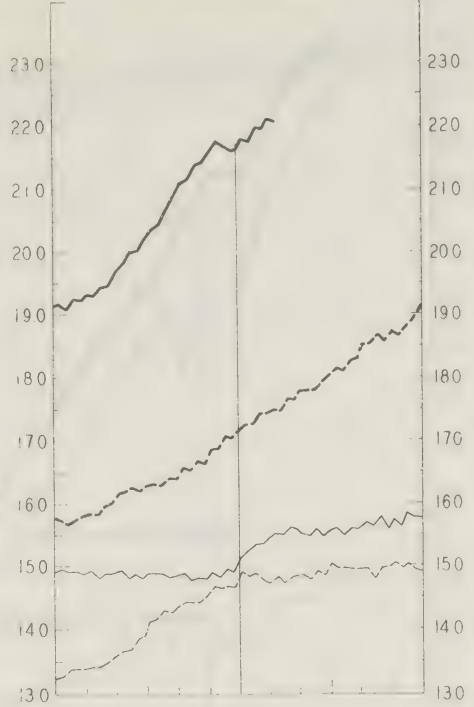
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

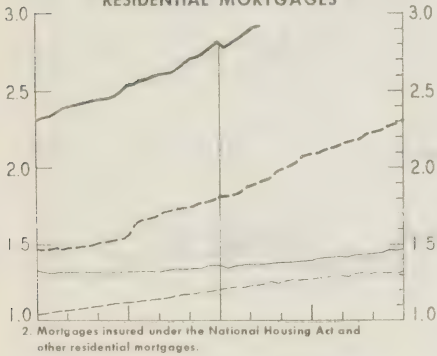
TOTAL CANADIAN LOANS ¹



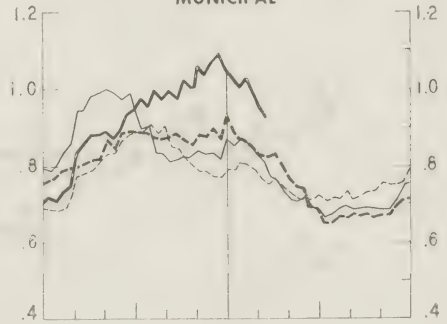
GENERAL LOANS



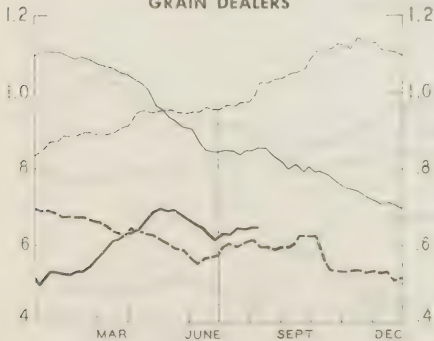
RESIDENTIAL MORTGAGES ²



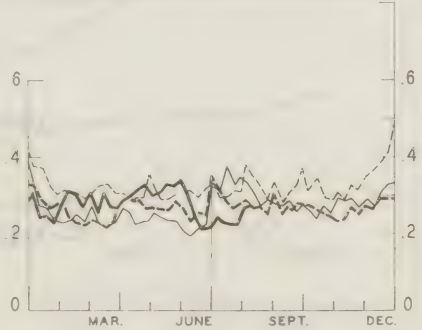
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

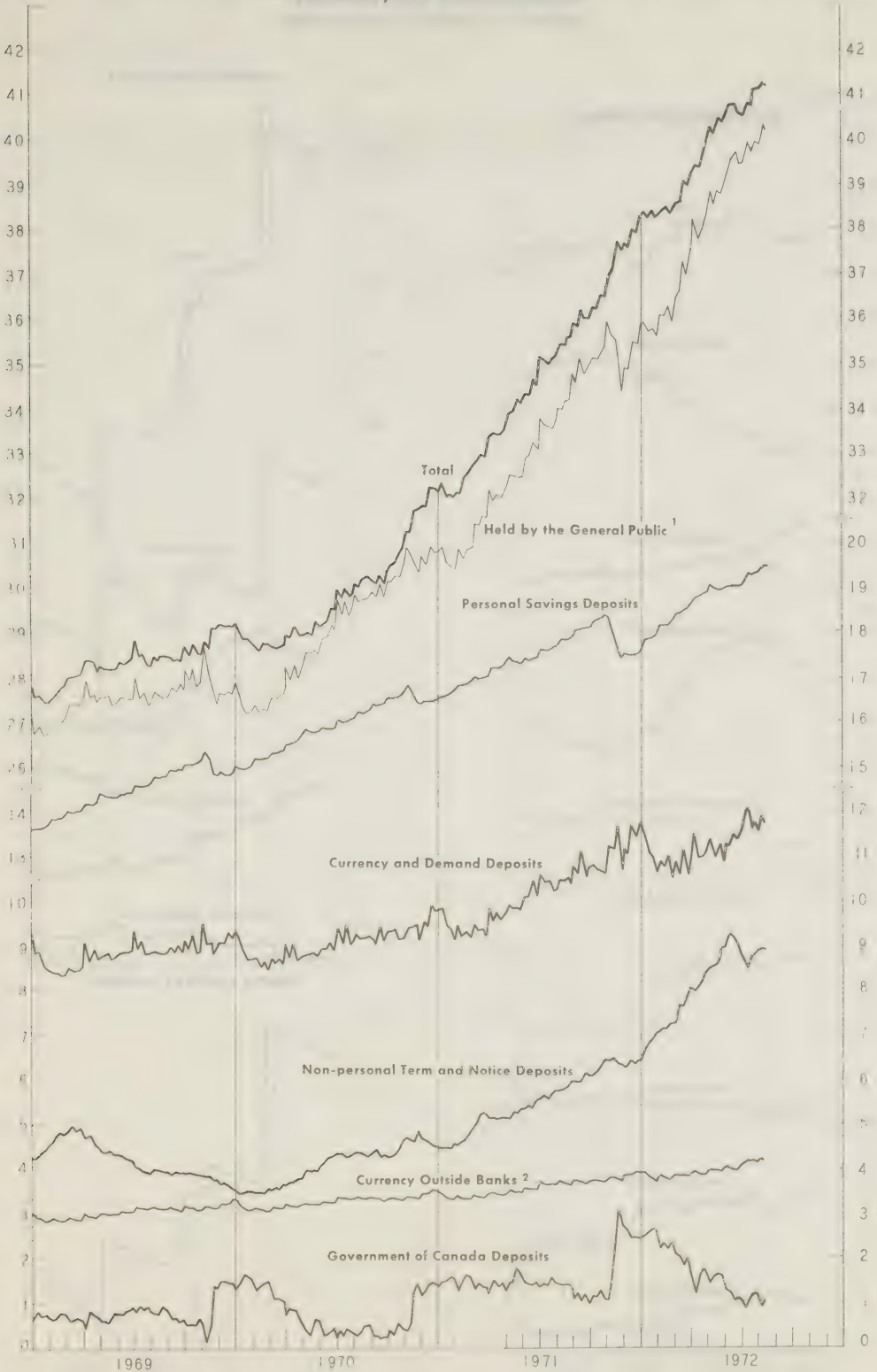


LAST DATE PLOTTED AUG 9

17/8/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

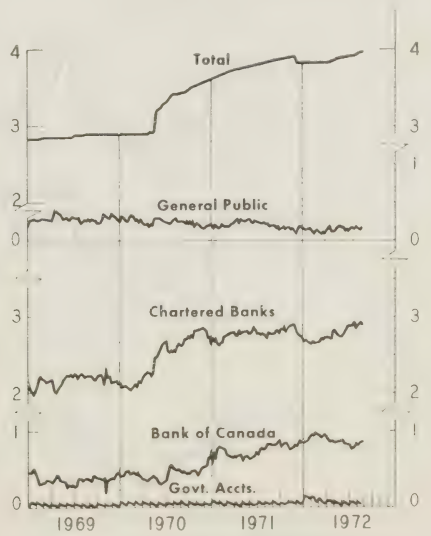
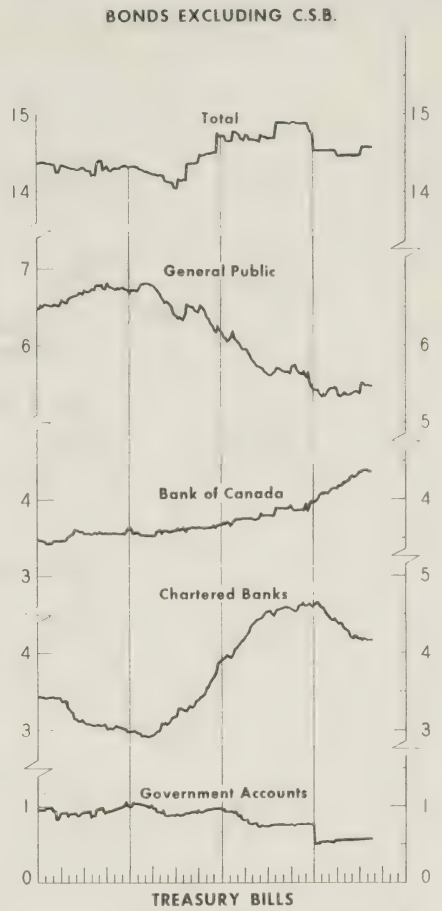
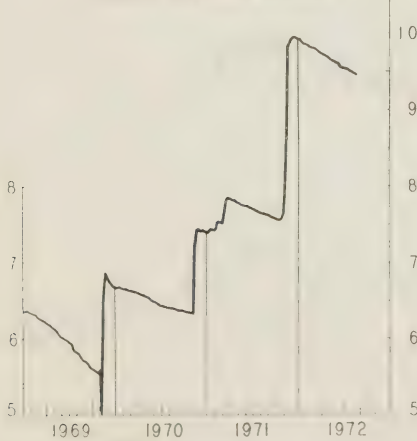
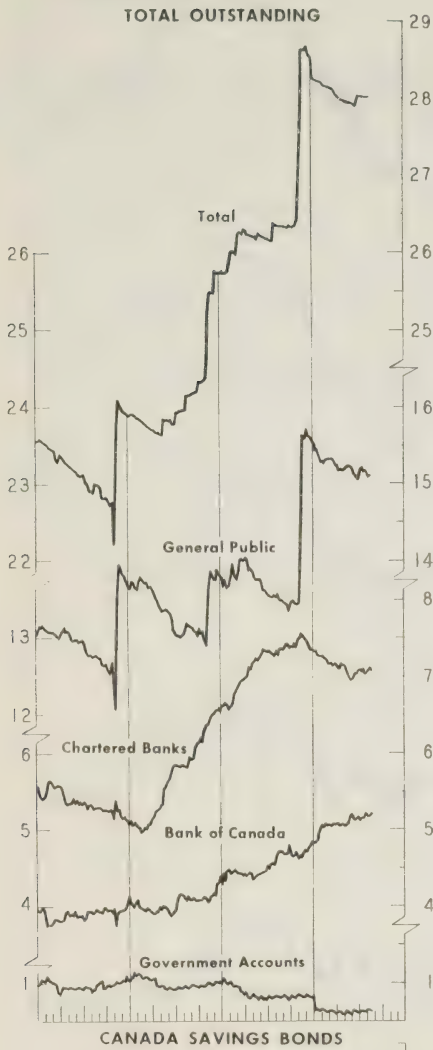
Wednesdays - Billions of Dollars



GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

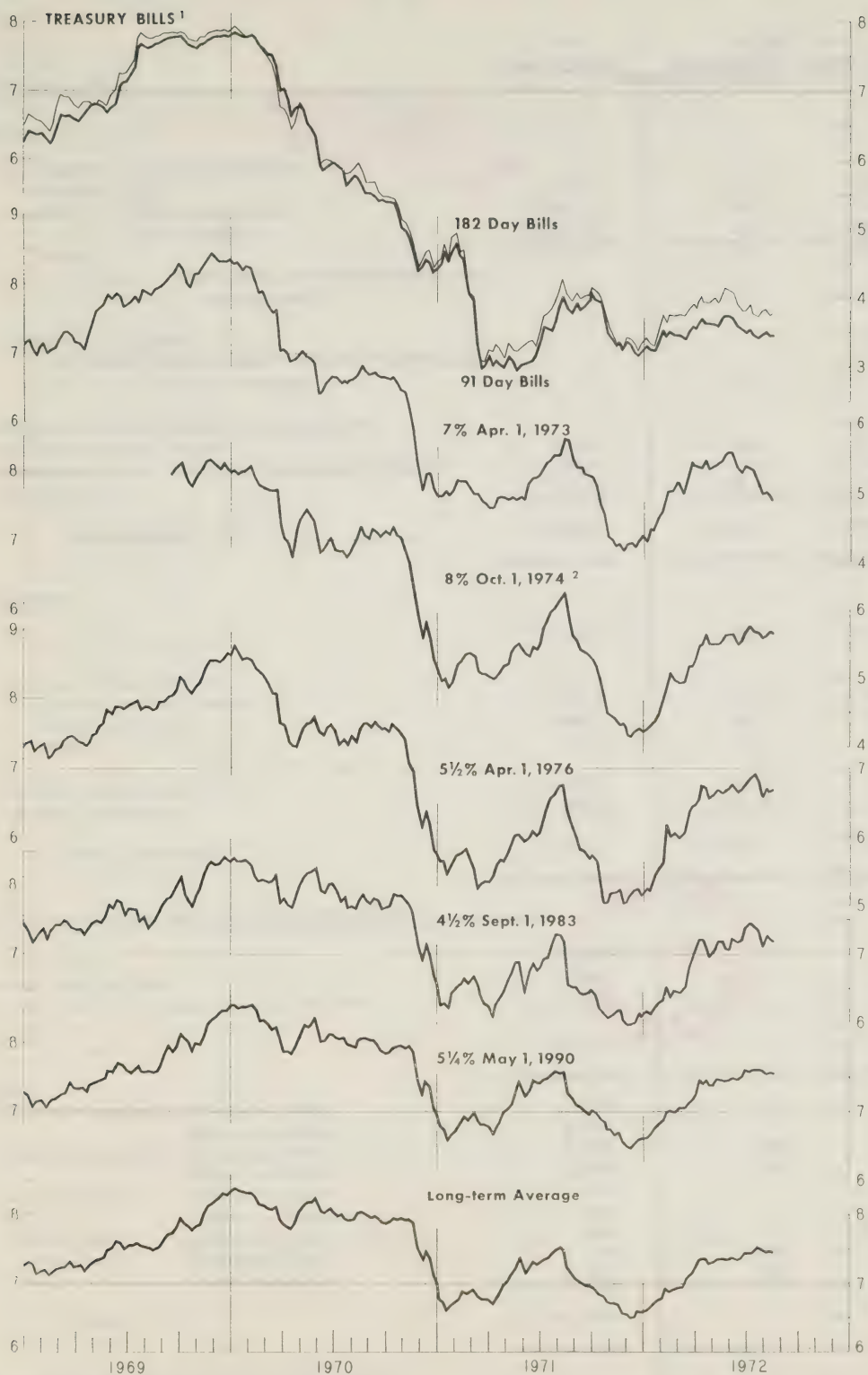
Wednesdays - Billions of Dollars



LAST DATE PLOTTED AUG 16

17/8/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date.

² Extendible

WEEKLY FINANCIAL STATISTICS⁽¹⁾

CA1
FN76
1316

BUS

BANK OF CANADA

Assets

	As at Aug. 23/72	Increase since Aug. 16/72 Aug. 25/71 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	837.3	- 2.2	26.6
Other - 3 years and under	2,023.0	0.1	331.9
- Over 3 years	2,291.6	0.1	145.0
Total	5,151.9	- 2.0	503.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 6.5)
Bankers' acceptances	-	-	- 0.4
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 0.4)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	302.2	- 44.6	162.5
Investment in the Industrial Development Bank	556.6	1.8	56.3
All other assets	191.8	-173.8	25.7
Total Assets	6,202.5	-218.6	747.7

Liabilities

Notes in circulation	4,383.8	- 32.4	566.4
Canadian dollar deposits:			
Government of Canada	33.0	- 12.6	15.8
Chartered banks	1,558.3	1.4	129.9
Other	41.8	- 3.1	9.3
Foreign currency liabilities	39.9	5.0	8.8
All other liabilities	145.8	-177.0	17.6
Total Liabilities	6,202.5	-218.6	747.7

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,970	10	130
Canada Savings Bonds	9,451	12	1,828
All other direct and guaranteed securities	14,587	-	-309
Total	28,008	- 2	1,649

Held by:

Bank of Canada - Treasury bills	845	- 2	25
Other securities	4,356	-	474
Chartered banks - Treasury bills	2,934	39#	158
Other securities	4,164	- 18#	-413
Govt. accounts - Treasury bills	51	- 3	1
Other securities	562	-	-197
General public - Canada Savings Bonds	9,451	- 12	1,828
(residual) Treasury bills	140	- 23#	- 53
Other securities	5,506	18#	-173
Total	28,008	- 2	1,649

GOVERNMENT OF CANADA BALANCES⁽²⁾

1,040 151 -359

(1) For earlier data and footnote information see Bank of Canada Review.
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
 # Figures for the previous week have been revised.

	Prelim. Aug. 23/72	Aug. 16/72	Increase since Aug. 9/72 Aug. 18/71	
			(Millions of Dollars)	
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,558	1,557	- 24	135
Bank of Canada notes	745*	733	- 15#	77
Day-to-day loans	268	279	22	80
Treasury bills	2,934	2,895	- 31	106
Other Government securities				
- 3 years and under	(4,180	1,970	- 2	-172
- over 3 years	(	2,228	- 1	-231
Call loans to stockbrokers	(544*	124	9	36
Call loans to investment dealers	(	565	19	154
Sub-total	10,229*	10,351	- 23#	184
Net Foreign Assets		-478	16	-756
Less Liquid Canadian Assets				
Loans to provinces		59	- 21	34
Loans to municipalities		917	- 8	88
Loans to grain dealers		650	6	53
Canada Savings Bond loans		61	- 5	10
Loans to instalment finance companies		256	- 19	- 11
General loans		22,238	213#	4,595
Mortgages insured under the N. H. A.		2,124	14	696
Other residential mortgages		819	14	319
Provincial securities		546	11	92
Municipal securities		447	3	56
Corporate securities		1,404	.2	380
Sub-total		29,520	209#	6,311
Total Major Assets		39,393	202#	5,740
Canadian Dollar Deposit Liabilities				
Personal savings deposits		19,530	21#	1,689
chequable		(6,115)	(- 29)	(532)
non-chequable		(8,494)	(14)#	(419)
fixed term deposits		(4,921)	(36)#	(738)
Non-personal term and notice deposits		8,824	- 63#	3,020
Demand deposits (less float)		8,018	462#	1,143
Total held by general public		36,371	420#	5,853
Government of Canada deposits	1,007	843	-187	-560
Total Deposits (less float)		37,214	233#	5,292
Estimated float		471	-409#	- 86
Total Canadian Dollar Deposits		37,685	-176#	5,207
Foreign Currency "Swapped" Deposits ⁽¹⁾	183	201	- 36	-734
Bankers' Acceptances Outstanding		357	- 4	-103
Debentures issued and Outstanding		335	-	150
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		498	-	25
- notes		3,683	- 8#	504
Demand deposits		8,018	462#	1,143
Total Currency and demand deposits		12,199	453#	1,672
Personal savings and non-personal term and notice deposits		28,353	- 42#	4,709
Total Can. \$ deposits and currency held by general public		40,552	412#	6,381
Government of Canada deposits		843	-187	-560
Total Currency & Chartered Bank Can. \$ Deposits		41,395	225#	5,821

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average *	
	Aug. 23/72	Aug. 16-23/72	Aug. 1-15/72
Cash Reserves - Statutory Basis	2,299	2,295	2,313
Required Minimum	2,285	2,285	2,285
Excess	14	10	28
Excess as a ratio of statutory deposits	.04%	.03%	.08%
Cumulative excess at end of period		60	310

<u>Secondary Reserves</u> ⁽²⁾	As at	Average *	
	Aug. 23/72	Aug. 1-23/72	Month of July /72
Secondary Reserves - Statutory Basis	3,216	3,210	3,197
Required Minimum	3,016	3,016	3,003
Excess	200	194	195
Excess as a ratio of statutory deposits	.53%	.52%	.52%

2. Chartered Bank "Free" Canadian Liquid Assets ⁽³⁾

	As at		
	Aug. 23/72	Aug. 16/72	Aug. 9/72
Excess Secondary Reserves	200	171	204
Other Canadian Liquid Assets	4,728	4,880	4,870
Total	4,928	5,051	5,074
Total as a ratio of major assets	n.a.	12.8%	12.9%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Aug. 23/72	Aug. 16/72	Aug. 9/72
Net float	+ 0.8	+ 5.6	+ 4.4
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Aug. 23/72	Aug. 16/72	Aug. 9/72
Bank of Canada Advances			
Average for week *			
Purchase and Resale Agreements			
Average for week *		2.3	0.6
Maximum during week		11.6	3.2

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars are: demand deposits 9,711.1, notice deposits 27,986.6, statutory note holdings 740.6 and the minimum average deposit requirement with the Bank of Canada 1,544.2. The required minimum ratio for August is 6.06 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves. Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates ⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>Week ending</u>		
	<u>Aug. 23/72</u>	<u>Aug. 16/72</u>	<u>Aug. 9/72</u>
High	3 3/4	3 3/4	3 3/4
Low	2 3/4	3	3
Close	3 1/2	3 1/2	3 1/2
Average of closing rates	3.40	3.50	3.45

<u>Average Treasury Bill Rate at Tender</u>	<u>Aug. 24/72</u>	<u>Aug. 17/72</u>	<u>Aug. 10/72</u>
91 day bills	3.47	3.44	3.44
182 day bills	3.80	3.78	3.73

<u>Government Bond Yields ⁽²⁾</u>	<u>Aug. 23/72</u>	<u>Aug. 16/72</u>	<u>Aug. 9/72</u>
7% Apr. 1/73	4.87	4.87	4.94
5% Apr. 1/74	5.98	5.93	5.90
8% Oct. 1/74 (extendible)	5.57	5.63	5.67
7 1/4% Dec. 15/75 (extendible)	6.14	6.13	6.20
5 1/2% Apr. 1/76	6.67	6.68	6.64
8% July 1/78	6.99	7.02	7.10
5 1/2% Aug. 1/80	7.06	7.11	7.13
4 1/2% Sept. 1/83	7.12	7.19	7.21
5 1/4% May 1/90	7.55	7.55	7.57
5 3/4% Sept. 1/92	7.53	7.53	7.53
6 1/2% Oct. 1/95	7.39	7.39	7.41
Long Term Average	7.45	7.46	7.47

2. <u>Exchange rates: U.S. dollar in Canadian cents ⁽³⁾</u>	<u>Aug. 23/72</u>	<u>Aug. 16/72</u>	<u>Aug. 9/72</u>
Closing rate			
Spot	98 1/4	98 3/16	98 5/32
90-day forward spread ⁽⁴⁾	.01D	.01P	.01P
Average of noon rates (week ending)			
Spot	98.24	98.15	98.20
90-day forward spread ⁽⁴⁾	.00	.01P	.04P

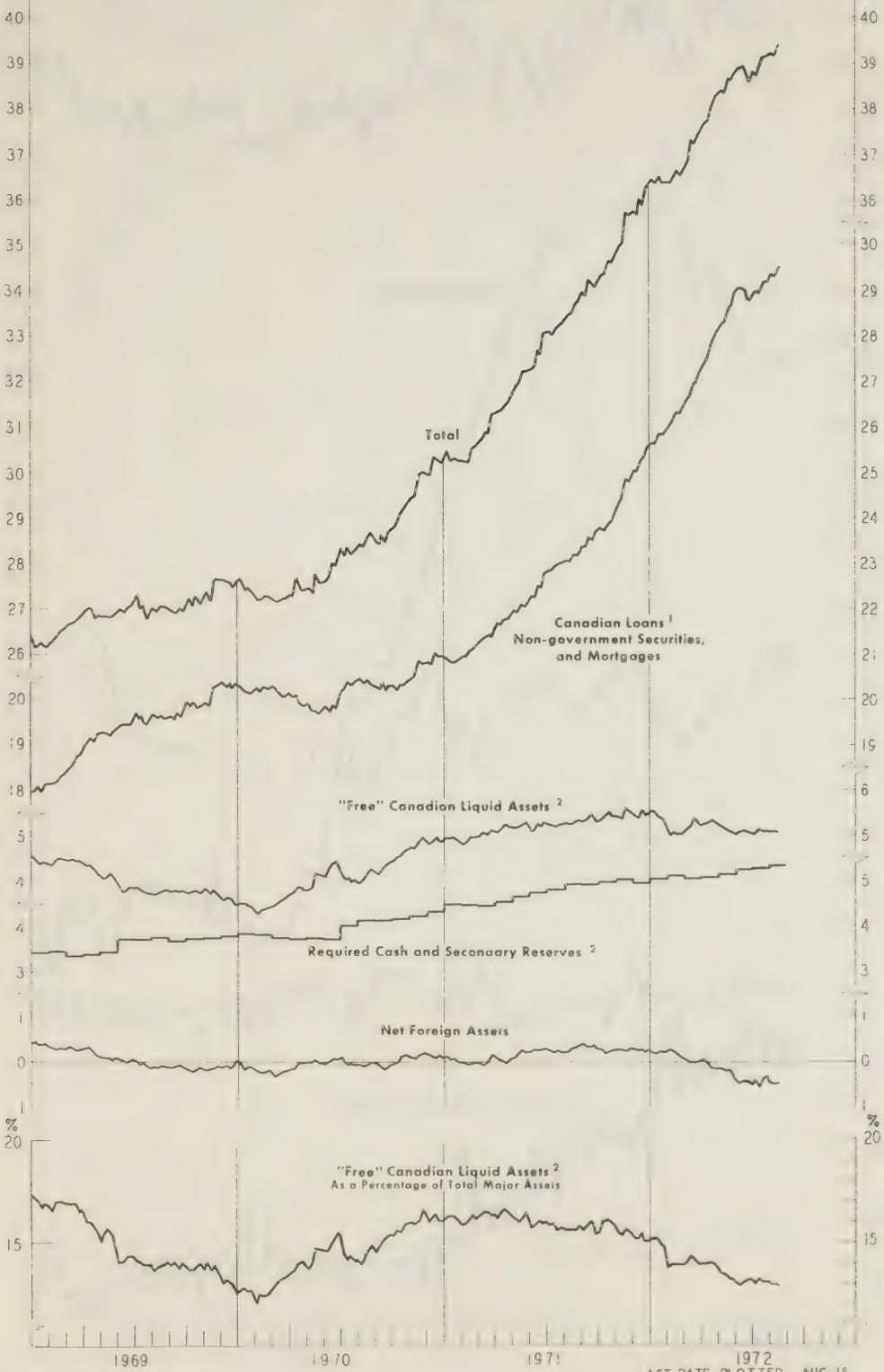
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



¹ Excludes day-to-day and call loans.
² See footnotes on page 3.

6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars

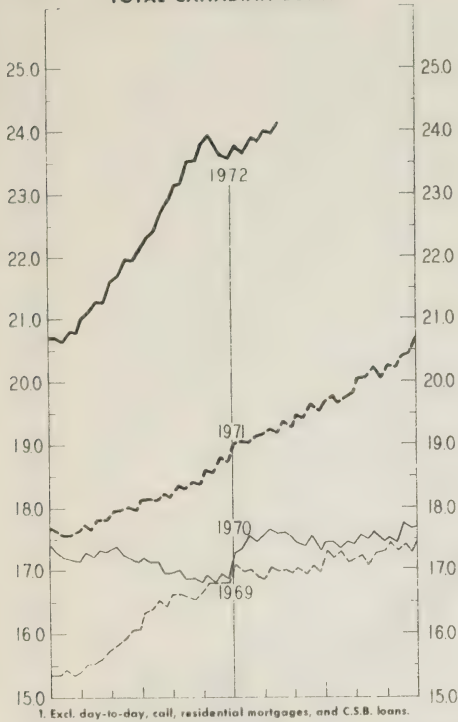


LAST DATE PLOTTED AUG 23
24/8/72

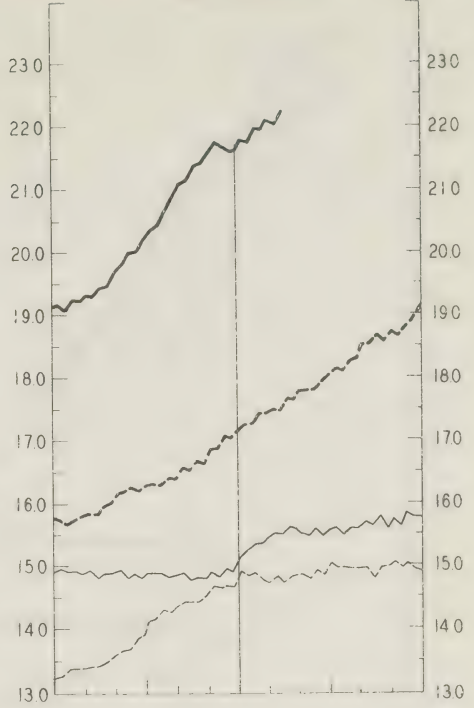
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

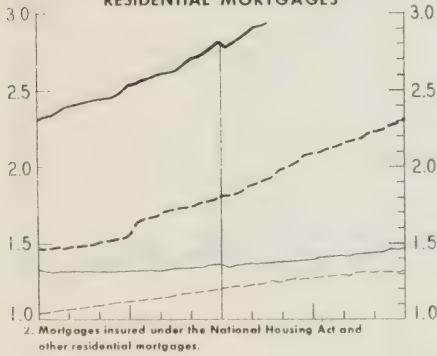
TOTAL CANADIAN LOANS ¹



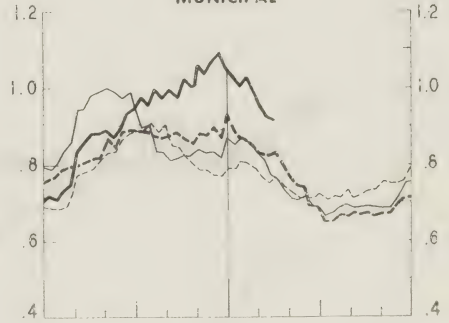
GENERAL LOANS



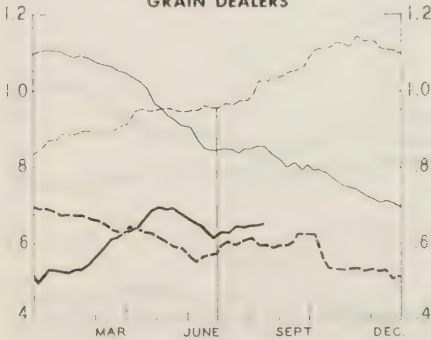
RESIDENTIAL MORTGAGES ²



MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

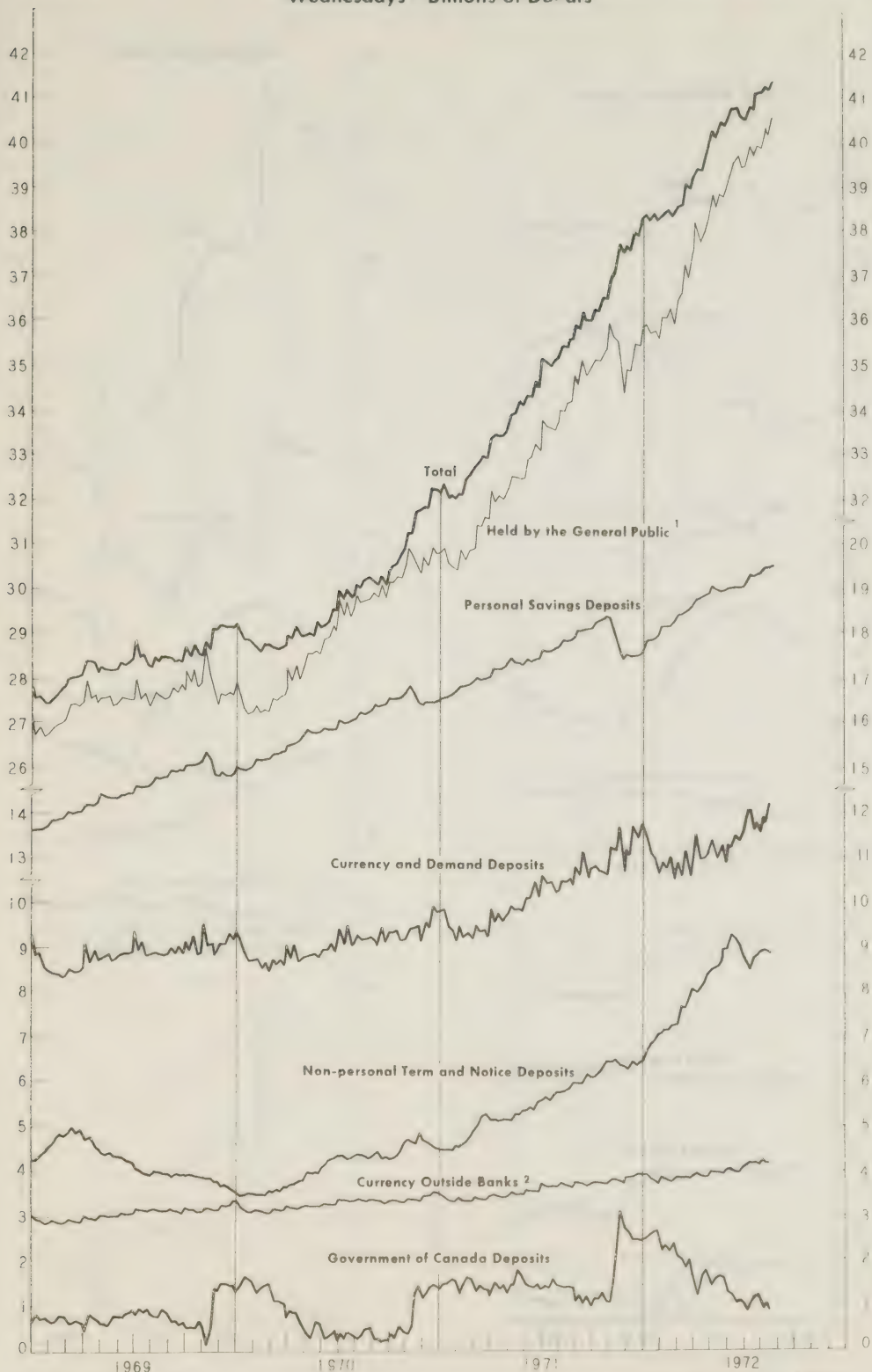


LAST DATE PLOTTED AUG. 16

24/8/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins

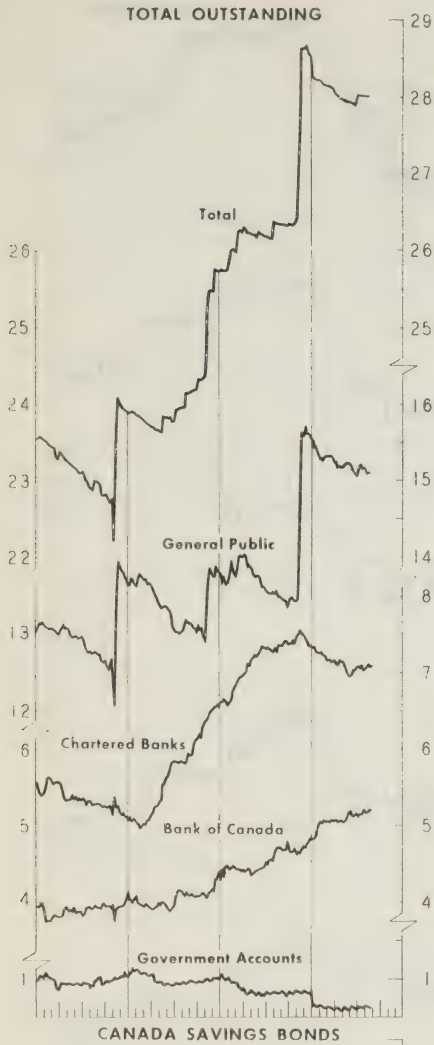
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24/8/72

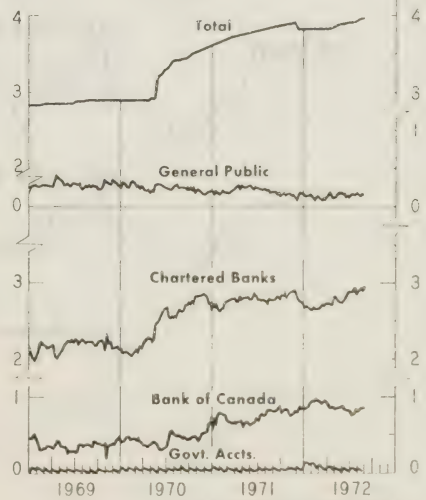
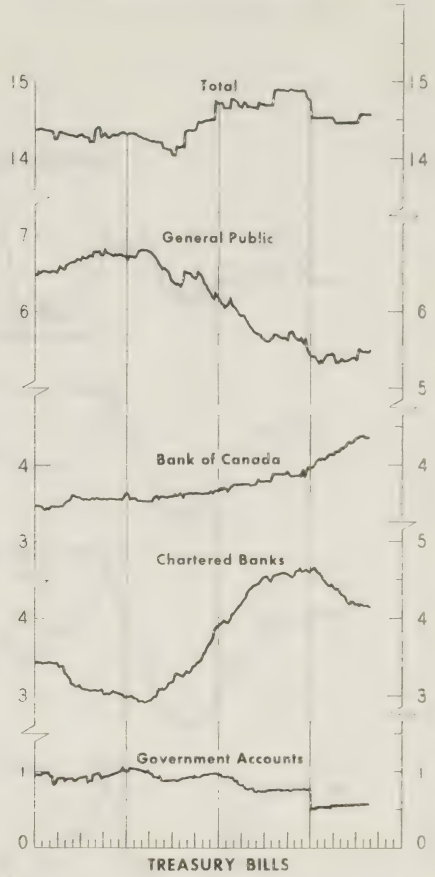
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



BONDS EXCLUDING C.S.B.



LAST DATE PLOTTED AUG 23

24/8/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. Extendible.

LAST DATE PLOTTED AUG. 23
 24/8/72

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at Aug. 30/72	Increase since Aug. 23/72 Sept. 1/71 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	873.7	367.4	79.0
Other - 3 years and under	2,036.6	13.5	336.5
- Over 3 years	2,291.6	0.1	154.0
Total	5,201.9	50.0	569.5
(of which: - held under "Purchase and Resale Agreements")	(25.5)	(25.5)	(25.5)
Bankers' acceptances	3.0	3.0	3.0
(of which: - held under "Purchase and Resale Agreements")	(3.0)	(3.0)	(3.0)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	295.7	- 6.5	146.1
Investment in the Industrial Development Bank	556.6	-	56.3
All other assets	234.7	42.9	-95.8
Total Assets	6,291.9	89.4	679.1

Liabilities

Notes in circulation	4,378.6	- 5.2	548.1
Canadian dollar deposits:			
Government of Canada	37.2	4.2	- 60.0
Chartered banks	1,584.7	26.3	206.8
Other	44.3	2.5	- 0.6
Foreign currency liabilities	33.3	- 6.6	- 7.4
All other liabilities	213.8	68.1	- 7.7
Total Liabilities	6,291.9	89.4	679.1

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,980	10	135
Canada Savings Bonds	9,442	- 10	1,827
All other direct and guaranteed securities	14,587	-	-309
Total	28,009	-#	1,653
Held by:			
Bank of Canada - Treasury bills	881	36	78
Other securities	4,369	14	487
Chartered banks - Treasury bills	2,873	- 61	103
Other securities	4,178	8#	-400
Govt. accounts - Treasury bills	46	- 5	- 30
Other securities	562	-	-196
General public - Canada Savings Bonds	9,442	- 10	1,827
(residual) Treasury bills	181	40	- 15
Other securities	5,478	- 22#	-201
Total	28,009	-#	1,653

GOVERNMENT OF CANADA BALANCES⁽²⁾

	918	-122	-257
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(1) For earlier data and footnote information see Bank of Canada Review.
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
 # Figures for the previous week have been revised.

	Prelim. Aug. 30/72	Aug. 23/72	Increase since Aug. 16/72 Aug. 25/71	
(Millions of Dollars)				
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,585	1,558	1	130
Bank of Canada notes	687*	749	15#	87
Day-to-day loans	305	268	- 11	46
Treasury bills	2,873	2,934	39	158
Other Government securities				
- 3 years and under	(	1,955	- 15	-189
- over 3 years	(4,194	2,230	2	-242
Call loans to stockbrokers	(	124	-	42
Call loans to investment dealers	(635*	417	-148	- 48
Sub-total	10,279*	10,235	-116	- 17
Net Foreign Assets		-493	- 15	-816
Less Liquid Canadian Assets				
Loans to provinces		55	- 3	47
Loans to municipalities		868	- 49	77
Loans to grain dealers		660	10	74
Canada Savings Bond loans		56	- 5	11
Loans to instalment finance companies		222	- 34	- 28
General loans		22,182	- 57#	4,549
Mortgages insured under the N. H. A.		2,145	21	689
Other residential mortgages		830	11	312
Provincial securities		554	8	95
Municipal securities		447	-	55
Corporate securities		1,437	34	410
Sub-total		29,457	- 64#	6,291
Total Major Assets		39,200	-196#	5,457
Canadian Dollar Deposit Liabilities				
Personal savings deposits		19,548	18#	1,648
chequable		(6,104)	(- 13)#	(519)
non-chequable		(8,502)	(14)#	(395)
fixed term deposits		(4,942)	(17)#	(734)
Non-personal term and notice deposits		8,931	109#	3,007
Demand deposits (less float)		7,557	-464#	796
Total held by general public		36,037	-337#	5,451
Government of Canada deposits	880	1,007	164	-375
Total Deposits (less float)		37,043	-173#	5,076
Estimated float		727	257#	102
Total Canadian Dollar Deposits		37,770	85#	5,177
Foreign Currency "Swapped" Deposits ⁽¹⁾	174	185	- 16	-746
Bankers' Acceptances Outstanding		372	15	-102
Debentures issued and Outstanding		335	-	150
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		498	-	25
- notes		3,635	- 48	479
Demand deposits		7,557	-464#	796
Total Currency and demand deposits		11,690	-511#	1,300
Personal savings and non-personal term and notice deposits		28,479	127#	4,654
Total Can. \$ deposits and currency held by general public		40,170	-384#	5,955
Government of Canada deposits		1,007	164	-375
Total Currency & Chartered Bank Can.\$ Deposits		41,176	-220#	5,580

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

Cash Reserves ⁽¹⁾	As at	Average *	
	Aug. 30/72	Aug. 16-30/72	Aug. 1-15/72
Cash Reserves - Statutory Basis	2,325	2,307	2,313
Required Minimum	2,285	2,285	2,285
Excess	41	22	28
Excess as a ratio of statutory deposits	.11%	.06%	.08%
Cumulative excess at end of period		239	310

Secondary Reserves ⁽²⁾	As at	Average *	
	Aug. 30/72	Aug. 1-30/72	Month of July /72
Secondary Reserves - Statutory Basis	3,219	3,214	3,197
Required Minimum	3,016	3,016	3,003
Excess	203	199	195
Excess as a ratio of statutory deposits	.54%	.53%	.52%

2. Chartered Bank "Free" Canadian Liquid Assets ⁽³⁾

	As at		
	Aug. 30/72	Aug. 23/72	Aug. 16/72
Excess Secondary Reserves	203	200	171
Other Canadian Liquid Assets	4,775	4,735	4,880
Total	4,978	4,935	5,051
Total as a ratio of major assets	n. a.	12.6%	12.8%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Aug. 30/72	Aug. 23/72	Aug. 16/72
Net float	+26.0	+ 0.8	+ 5.6
Securities held under resale agreements	-28.8	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Aug. 30/72	Aug. 23/72	Aug. 16/72
Bank of Canada Advances			
Average for week *	-	-	-
Purchase and Resale Agreements			
Average for week *	14.1	..	2.3
Maximum during week	28.5	-	11.6

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars are: demand deposits 9,711.1, notice deposits 27,986.6, statutory note holdings 740.6 and the minimum average deposit requirement with the Bank of Canada 1,544.2. The figures for September in millions of dollars will be: demand deposits 9,443.8, notice deposits 28,422.2, statutory note holdings 724.8 and the minimum average deposit requirement with the Bank of Canada 1,545.3. The required minimum ratio for August is 6.06 per cent; for September it will be 6.00 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

INTEREST RATES AND EXCHANGE RATES

Money Market Rates ⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>Week ending</u>		
	<u>Aug. 30/72</u>	<u>Aug. 23/72</u>	<u>Aug. 16/72</u>
High	3 7/8	3 3/4	3 3/4
Low	2 3/4	2 3/4	3
Close	3 7/8	3 1/2	3 1/2
Average of closing rates	3.58	3.40	3.50
<u>Average Treasury Bill Rate at Tender</u>	<u>Aug. 31/72</u>	<u>Aug. 24/72</u>	<u>Aug. 17/72</u>
91 day bills	3.50	3.47	3.44
182 day bills	3.88	3.80	3.78
<u>Government Bond Yields ⁽²⁾</u>	<u>Aug. 30/72</u>	<u>Aug. 23/72</u>	<u>Aug. 16/72</u>
7% Apr. 1/73	4.94	4.87	4.87
5% Apr. 1/74	6.02	5.98	5.93
8% Oct. 1/74 (extendible)	5.65	5.57	5.63
7 1/4% Dec. 15/75 (extendible)	6.22	6.14	6.13
5 1/2% Apr. 1/76	6.68	6.67	6.68
8% July 1/78	7.07	6.99	7.02
5 1/2% Aug. 1/80	7.07	7.06	7.11
4 1/2% Sept. 1/83	7.17	7.12	7.19
5 1/4% May 1/90	7.58	7.55	7.55
5 3/4% Sept. 1/92	7.50	7.53	7.53
6 1/2% Oct. 1/95	7.36	7.39	7.39
Long Term Average	7.44	7.45	7.46
<u>Exchange rates: U.S. dollar in Canadian cents ⁽³⁾</u>	<u>Aug. 30/72</u>	<u>Aug. 23/72</u>	<u>Aug. 16/72</u>
Closing rate			
Spot	98 5/16	98 1/4	98 3/16
90-day forward spread ⁽⁴⁾	.00	.01D	.01P
Average of noon rates (week ending)			
Spot	98.25	98.24	98.15
90-day forward spread ⁽⁴⁾	.01P	.00	.01P

- (1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).
- (2) Based on Wednesday closing mid-market prices.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 3.

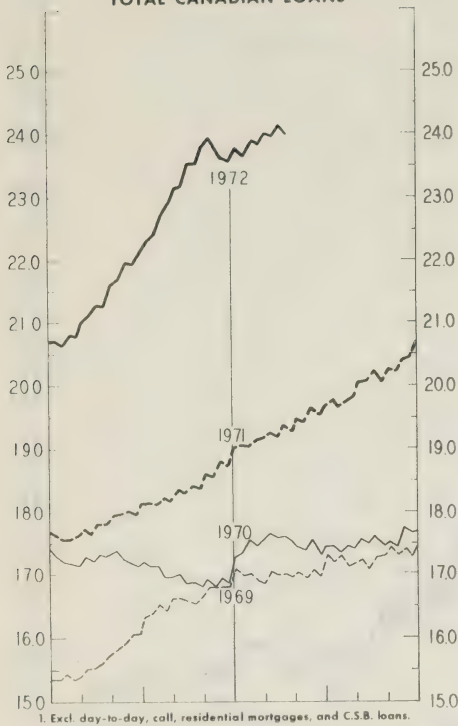
CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

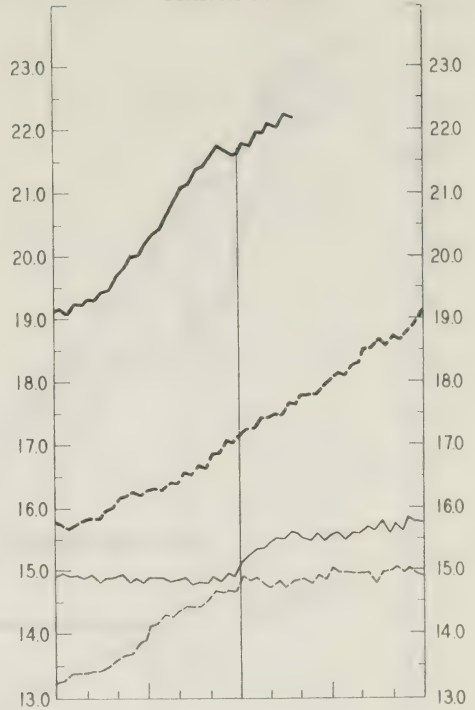
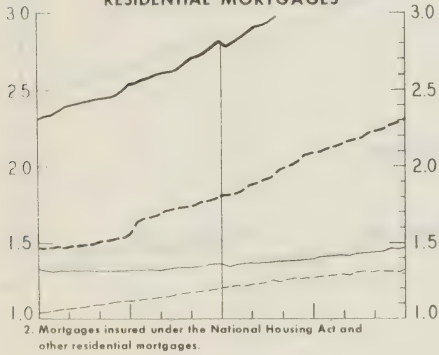


CHARTERED BANK - LOANS

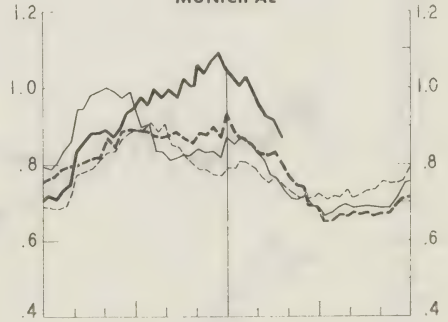
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS ¹

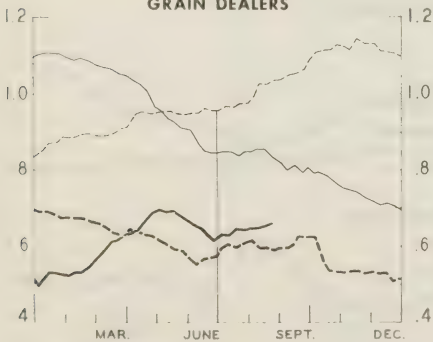
GENERAL LOANS

RESIDENTIAL MORTGAGES ²

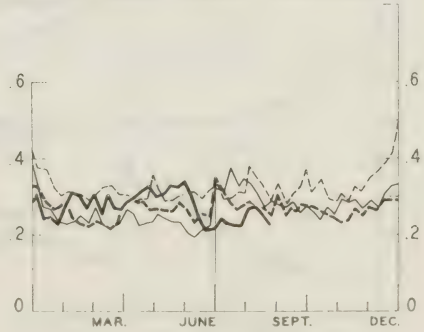
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

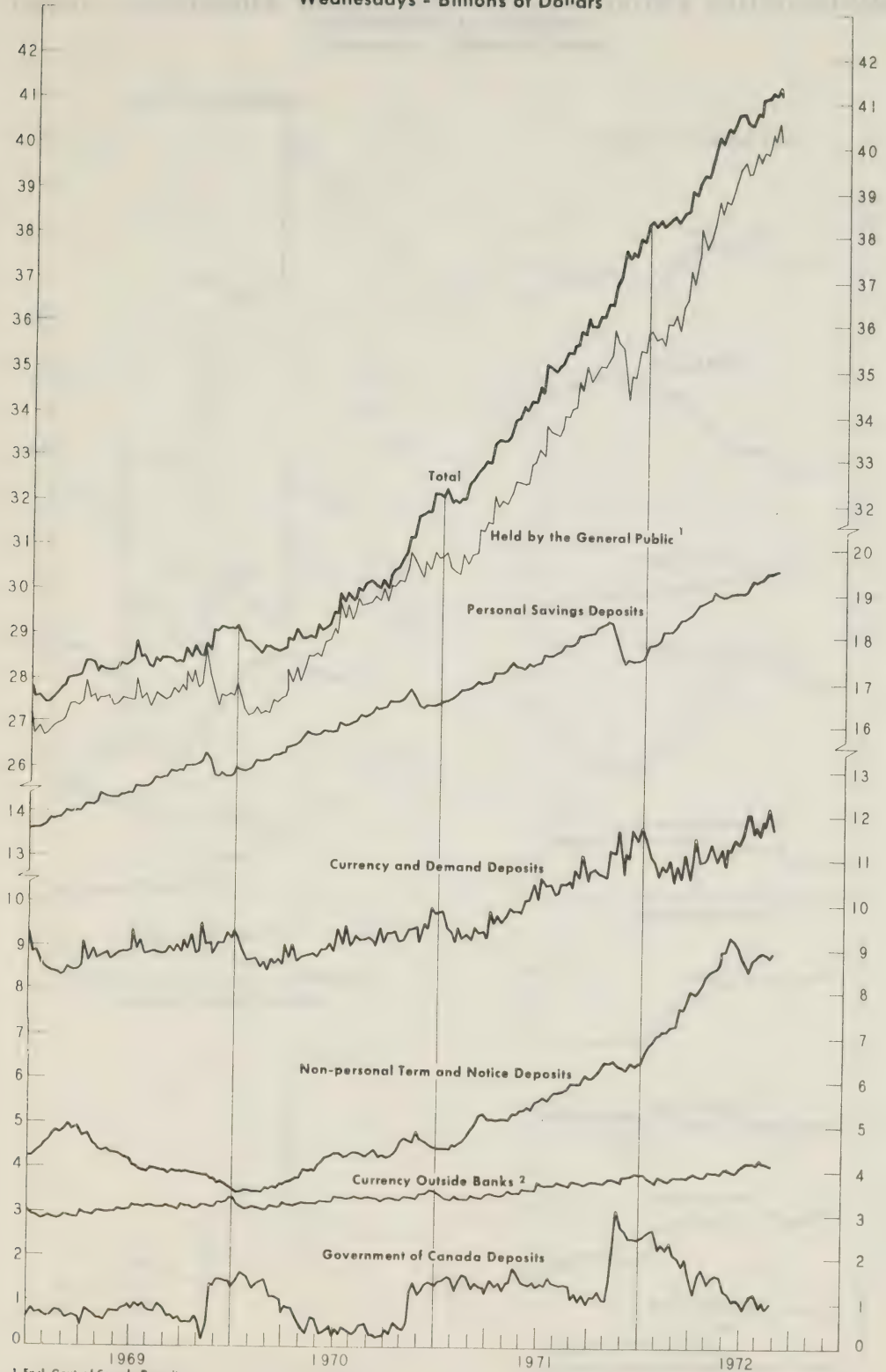


LAST DATE PLOTTED AUG. 23

31 / 8 / 72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars

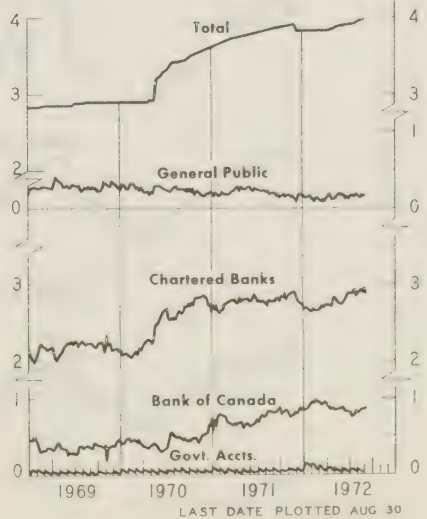
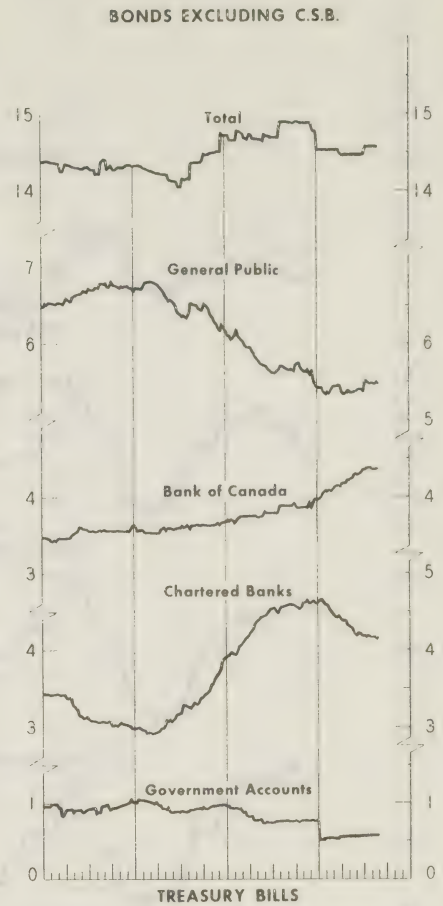
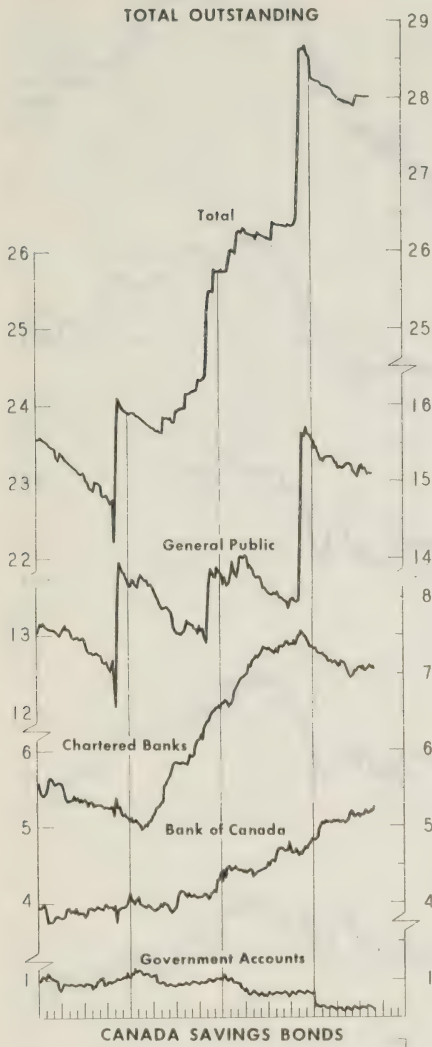


LAST DATE PLOTTED AUG. 23
31/8/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. Extendible.

LAST DATE PLOTTED AUG 30
 31/8/72

CAI
FN76
-1816

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at Sept. 6/72	Increase since Aug. 30/72 Sept. 8/71 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	837.6	- 36.1	40.1
Other - 3 years and under	1,915.8	-120.8	215.6
- Over 3 years	2,445.1	153.5	307.4
Total	5,198.5	- 3.4	563.1
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 25.5)	(-)
Bankers' acceptances	-	- 3.0	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 3.0)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	288.4	- 7.3	126.8
Investment in the Industrial Development Bank	556.6	-	56.3
All other assets	232.0	- 2.7	52.4
Total Assets	6,275.5	- 16.4	798.6

Liabilities

Notes in circulation	4,436.1	57.6	552.2
Canadian dollar deposits:			
Government of Canada	24.0	- 13.2	21.6
Chartered banks	1,561.6	- 23.1	166.8
Other	47.2	2.9	12.4
Foreign currency liabilities	26.0	- 7.2	3.8
All other liabilities	180.6	- 33.3	41.6
Total Liabilities	6,275.5	- 16.4	798.6

GOVT. OF CANADA SECURITIES OUTSTANDING⁽²⁾ (par value)

Treasury bills	3,990	10	140
Canada Savings Bonds	9,435	- 6	1,826
All other direct and guaranteed securities	14,717	130	-179
Total	28,143	134	1,787
Held by:			
Bank of Canada - Treasury bills	845	- 36	39
Other securities	4,402	33	520
Chartered banks - Treasury bills	2,908	35	128
Other securities	4,187	26#	-403
Govt. accounts - Treasury bills	80	35	11
Other securities	562	1	-196
General public - Canada Savings Bonds	9,435	- 6	1,826
(residual) Treasury bills	158	- 23	- 37
Other securities	5,566	71#	-100
Total	28,143	134	1,787

GOVERNMENT OF CANADA BALANCES⁽³⁾

906	- 8#	-310
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Includes matured and outstanding debt.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Sept. 6/72	Aug. 30/72	Increase since Aug. 23/72 Sept. 1/71	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,562	1,585	26	207
Bank of Canada notes	671*	681	- 69#	119
Day-to-day loans	284	304	37	44
Treasury bills	2,908	2,873	- 61	103
Other Government securities				
- 3 years and under	(4,216	1,957	1	-187
- over 3 years	(	2,233	3	-244
Call loans to stockbrokers	(622*	121	- 3	35
Call loans to investment dealers	(	533	116	3
Sub-total	10,263*	10,287	50#	79
<u>Net Foreign Assets</u>		-536	- 42#	-904
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		81	25	48
Loans to municipalities		856	- 14#	88
Loans to grain dealers		657	- 3	61
Canada Savings Bond loans		50	- 5#	8
Loans to instalment finance companies		242	20	- 58
General loans		22,210	29#	4,429
Mortgages insured under the N. H. A.		2,156	11	688
Other residential mortgages		842	12	320
Provincial securities		547	- 8	83
Municipal securities		445	- 3	55
Corporate securities		1,405	- 33	388
Sub-total		29,489	32#	6,110
Total Major Assets		39,240	40	5,285
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		19,635	87#	1,575
chequable		(6,135)	(29)#	(434)
non-chequable		(8,515)	(18)#	(355)
fixed term deposits		(4,986)	(40)#	(786)
Non-personal term and notice deposits		8,808	-132#	2,850
Demand deposits (less float)		7,767	181#	735
Total held by general public		36,211	136#	5,160
Government of Canada deposits	882	877	-126#	-201
Total Deposits (less float)		37,088	10#	4,959
Estimated float		745	47#	-103
Total Canadian Dollar Deposits		37,832	57#	4,856
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	155	182	- 3	-738
<u>Bankers' Acceptances Outstanding</u>		382	10	-103
<u>Debentures issued and Outstanding</u>		335	-	150
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		500	-#	25
- notes		3,697	64#	429
Demand deposits		7,767	181#	735
Total Currency and demand deposits		11,964	245#	1,189
Personal savings and non-personal term and notice deposits		28,444	- 45#	4,425
Total Can. \$ deposits and currency held by general public		40,408	200#	5,614
Government of Canada deposits		877	-126#	-201
Total Currency & Chartered Bank Can.\$ Deposits		41,285	74#	5,413

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average *	
	Sept. 6/72	Sept. 1-6/72	Aug. 16-31/72
Cash Reserves - Statutory Basis	2,287	2,279	2,307
Required Minimum	2,270	2,270	2,285
Excess	17	9	22
Excess as a ratio of statutory deposits	.04%	.02%	.06%
Cumulative excess at end of period		26	265

<u>Secondary Reserves</u> ⁽²⁾	As at	Average *	
	Sept. 6/72	Sept. 1-6/72	Month of Aug. /72
Secondary Reserves - Statutory Basis	3,208	3,205	3,215
Required Minimum	3,029	3,029	3,016
Excess	179	176	199
Excess as a ratio of statutory deposits	.47%	.47%	.53%

2. Chartered Bank "Free" Canadian Liquid Assets ⁽³⁾

	As at		
	Sept. 6/72	Aug. 30/72	Aug. 23/72
Excess Secondary Reserves	179	202	201
Other Canadian Liquid Assets	4,785	4,785	4,736
Total	4,964	4,987	4,937
Total as a ratio of major assets	n.a.	12.7%	12.6%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Sept. 6/72	Aug. 30/72	Aug. 23/72
Net float	- 0.1	+26.0	+ 0.8
Securities held under resale agreements	-	-28.8	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 0.1	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Sept. 6/72	Aug. 30/72	Aug. 23/72
Bank of Canada Advances			
Average for week *	-	-	-
Purchase and Resale Agreements			
Average for week *	11.0	14.1	-
Maximum during week	28.7	28.5	-

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars were: demand deposits 9,709.6**, notice deposits 27,986.2**, statutory note holdings 740.8** and the minimum average deposit requirement with the Bank of Canada 1,543.8**. The figures for September in millions of dollars are: demand deposits 9,441.9**, notice deposits 28,424.7**, statutory note holdings 725.2** and the minimum average deposit requirement with the Bank of Canada 1,544.8**. The required minimum ratio for August was 6.06 per cent; for September it is 6.00 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
Average of business days.
Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates ⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>		<u>Week ending</u>		
		<u>Sept. 6/72</u>	<u>Aug. 30/72</u>	<u>Aug. 23/72</u>
High		3 3/4	3 7/8	3 3/4
Low		2 1/2	2 3/4	2 3/4
Close		3 3/4	3 7/8	3 1/2
Average of closing rates		3.44	3.58	3.40
<u>Average Treasury Bill Rate at Tender</u>		<u>Sept. 7/72</u>	<u>Aug. 31/72</u>	<u>Aug. 24/72</u>
91 day bills		3.55	3.50	3.47
182 day bills		3.96	3.88	3.80
<u>Government Bond Yields ⁽²⁾</u>		<u>Sept. 6/72</u>	<u>Aug. 30/72</u>	<u>Aug. 23/72</u>
7% Apr. 1/73		4.99	4.94	4.87
5% Apr. 1/74		6.09	6.02	5.98
8% Oct. 1/74 (extendible)		5.68	5.65	5.57
7 1/4% Dec. 15/75 (extendible)		6.30	6.22	6.14
5 1/2% Apr. 1/76		6.72	6.68	6.67
8% July 1/78		7.07	7.07	6.99
5 1/2% Aug. 1/80		7.11	7.07	7.06
4 1/2% Sept. 1/83		7.29	7.17	7.12
5 1/4% May 1/90		7.58	7.58	7.55
5 3/4% Sept. 1/92		7.56	7.50	7.53
6 1/2% Oct. 1/95		7.39	7.36	7.39
Long Term Average		7.49	7.44	7.45

<u>Exchange rates: U.S. dollar in Canadian cents ⁽³⁾</u>		<u>Sept. 6/72</u>	<u>Aug. 30/72</u>	<u>Aug. 23/72</u>
<u>Closing rate</u>				
Spot		98 11/32	98 5/16	98 1/4
90-day forward spread ⁽⁴⁾		.02D	.00	.01D
<u>Average of noon rates (week ending)</u>				
Spot		98.34	98.25	98.24
90-day forward spread ⁽⁴⁾		.00	.01P	.00

(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

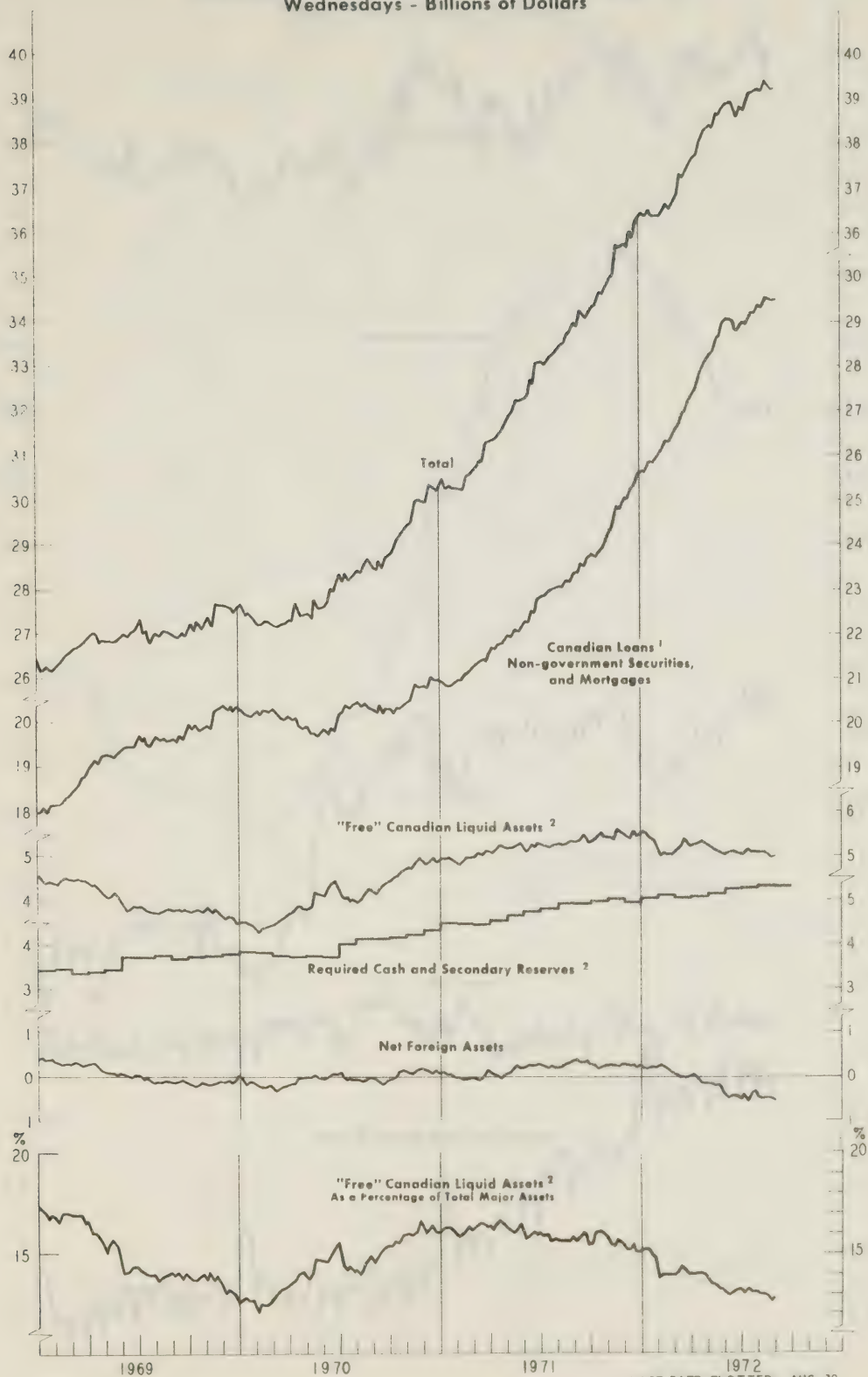
(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 3.

LAST DATE PLOTTED AUG 30

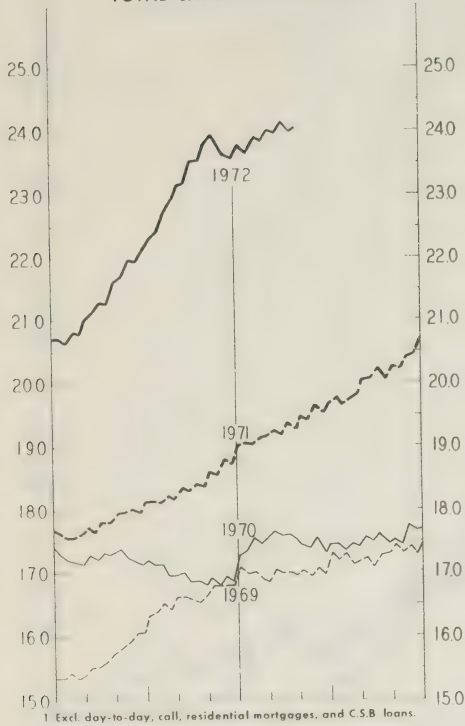
7/9/72

CHARTERED BANKS - LIQUID ASSETS Wednesdays - Billions of Dollars

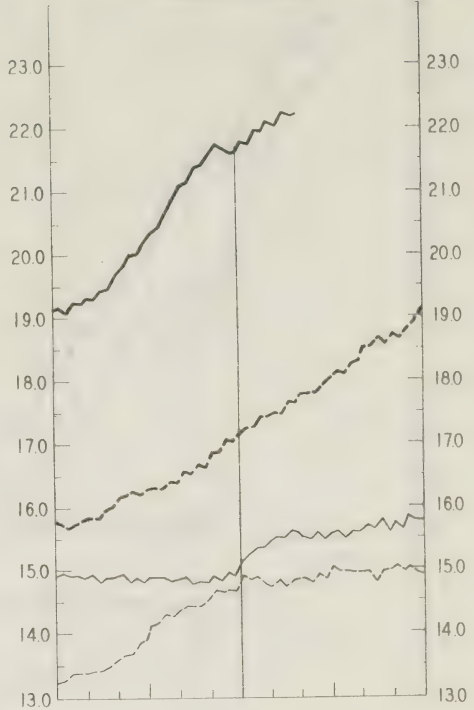
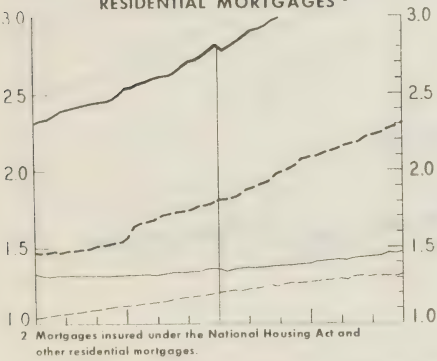


CHARTERED BANK - LOANS

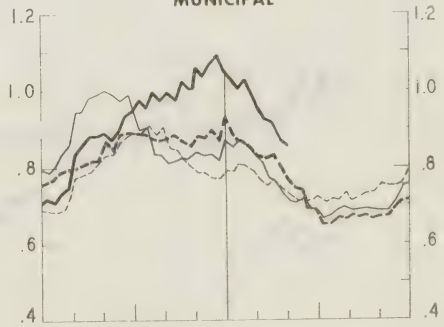
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS ¹

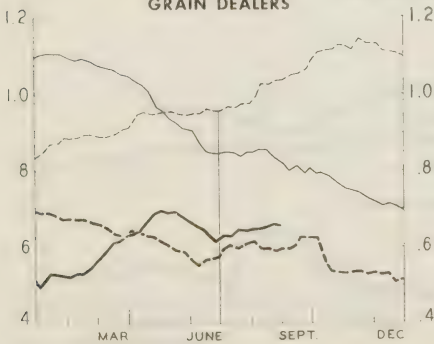
GENERAL LOANS

RESIDENTIAL MORTGAGES ²

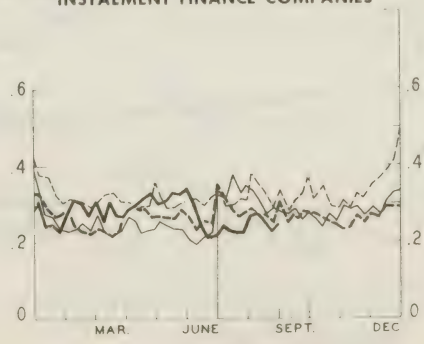
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED AUG 30

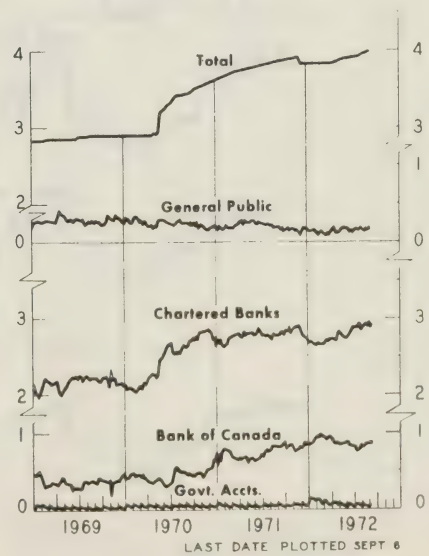
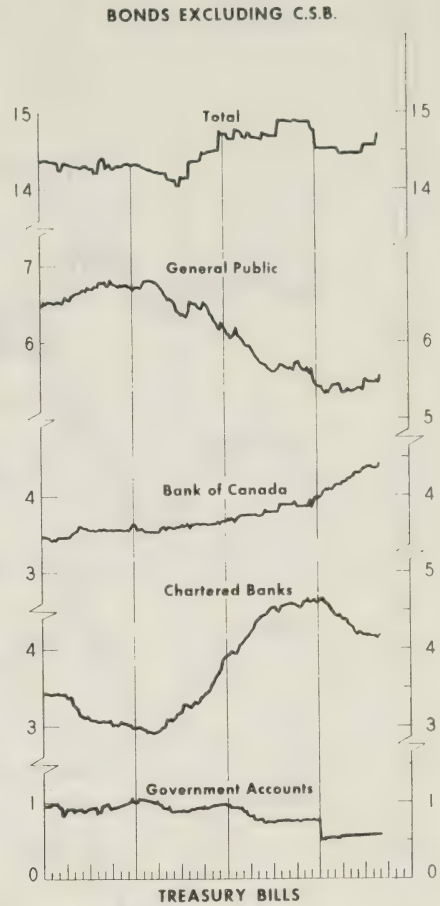
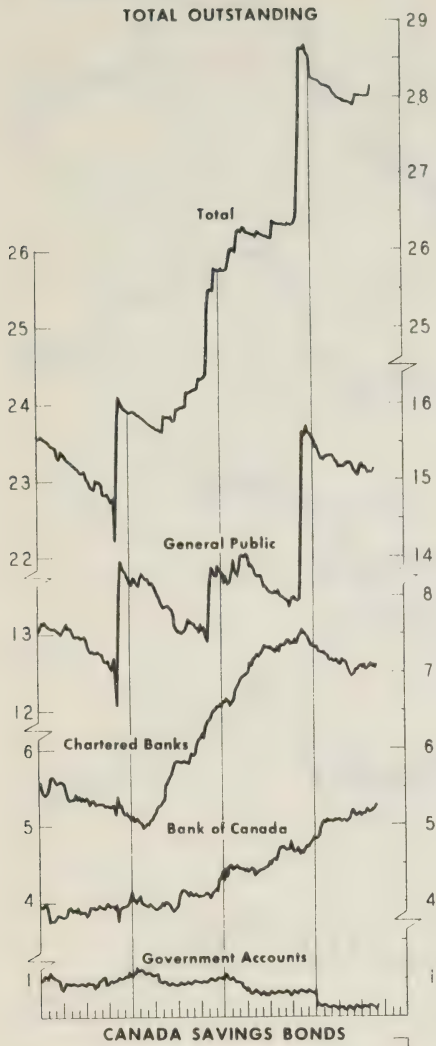
7/9/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

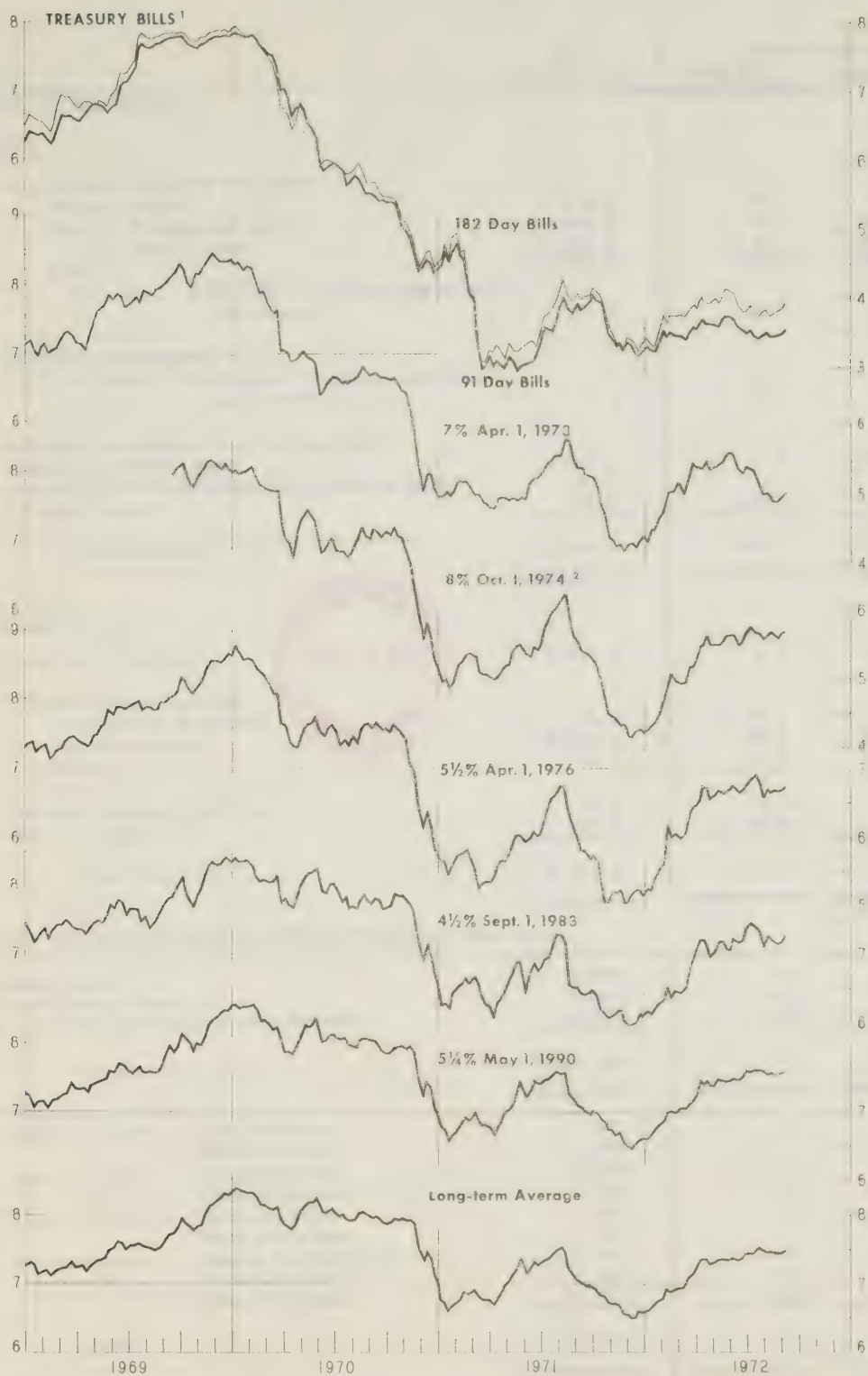
Wednesdays - Billions of Dollars



GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars



10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.
 2 Extendible

LAST DATE PLOTTED SEPT. 8
 7/8/72

WEEKLY FINANCIAL STATISTICS⁽¹⁾

	As at Sept. 13/72	Increase since Sept. 6/72 Sept. 15/71 (Millions of Dollars)	
<u>BANK OF CANADA</u>			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	854.2	16.6	51.0
Other - 3 years and under	1,915.9	0.1	215.7
- Over 3 years	2,445.2	0.1	307.4
Total	5,215.2	16.7	574.1
(of which: - held under "Purchase and Resale Agreements")	(0.9)	(0.9)	(0.9)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	293.1	4.7	165.3
Investment in the Industrial Development Bank	556.6	-	56.3
All other assets	166.8	-65.2	-76.9
Total Assets	6,231.7	-43.9	718.8
<u>Liabilities</u>			
Notes in circulation	4,436.6	0.5	556.0
Canadian dollar deposits:			
Government of Canada	5.0	- 19.1	- 13.4
Chartered banks	1,609.0	47.5	208.8
Other	40.3	- 6.8	5.5
Foreign currency liabilities	31.0	4.9	1.4
All other liabilities	109.7	- 70.8	- 39.6
Total Liabilities	6,231.7	- 43.9	718.8
<u>GOVT. OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	4,000	10	145
Canada Savings Bonds	9,419	- 16	1,822
All other direct and guaranteed securities	14,685	- 33	-212
Total	28,104	- 39	1,755
<u>Held by:</u>			
Bank of Canada - Treasury bills	861	17	50
Other securities	4,402	-	520
Chartered banks - Treasury bills	2,890	- 17	62
Other securities	4,214	21 #	-369
Govt. accounts - Treasury bills	65	- 16	15
Other securities	562	-	-195
General public - Canada Savings Bonds	9,419	- 16	1,822
(residual) Treasury bills	184	26	18
Other securities	5,506	- 54 #	-167
Total	28,104	- 39	1,755
<u>GOVERNMENT OF CANADA BALANCES⁽²⁾</u>			
	743	-163	-302

(1) For earlier data and footnote information see Bank of Canada Review.
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
 # Figures for the previous week have been revised.

	Prelim. Sept. 13/72	Sept. 6/72	Increase since Aug. 30/72 Sept. 8/71	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,609	1,562	- 23	167
Bank of Canada notes	733*	689	16#	53
Day-to-day loans	298	286	- 18	21
Treasury bills	2,890	2,908	35	128
Other Government securities				
- 3 years and under	(	1,929	- 28	-214
- over 3 years	4,243	2,293	59	-198
Call loans to stockbrokers	(	129	8	46
Call loans to investment dealers	(	483	- 50	- 4
Sub-total	10,344*	10,277	- 2#	- 1
<u>Net Foreign Assets</u>		-437	98	-708
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		50	- 31	22
Loans to municipalities		830	- 25#	88
Loans to grain dealers		660	3	63
Canada Savings Bond loans		45	- 5	7
Loans to instalment finance companies		266	24	15
General loans		22,236	28#	4,444
Mortgages insured under the N. H. A.		2,159	3	680
Other residential mortgages		846	4	317
Provincial securities		549	2	80
Municipal securities		444	- 1	54
Corporate securities		1,395	- 10	372
Sub-total		29,479	- 8#	6,142
Total Major Assets		39,319	89#	5,433
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		19,795	152#	1,747
chequable		(6,223)	(79)#	(546)
non-chequable		(8,557)	(45)#	(374)
fixed term deposits		(5,015)	(28)#	(828)
Non-personal term and notice deposits		8,671	-135#	2,745
Demand deposits (less float)		7,821	68#	931
Total held by general public		36,286	85#	5,423
Government of Canada deposits	738	882	5	-332
Total Deposits (less float)		37,168	90#	5,091
Estimated float		1,151	367#	446
Total Canadian Dollar Deposits		38,319	457#	5,537
<u>Foreign Currency "Swapped" Deposits</u> ⁽¹⁾	142	157	- 25	-790
<u>Bankers' Acceptances Outstanding</u>		397	15	- 85
<u>Debentures issued and Outstanding</u>		335	-	150
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		500	-	25
- notes		3,748	42#	499
Demand deposits		7,821	68#	931
Total Currency and demand deposits		12,068	111#	1,455
Personal savings and non-personal term and notice deposits		28,466	17#	4,492
Total Can. \$ deposits and currency held by general public		40,534	127#	5,948
Government of Canada deposits		882	5	-332
Total Currency & Chartered Bank Can.\$ Deposits		41,415	132#	5,616

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

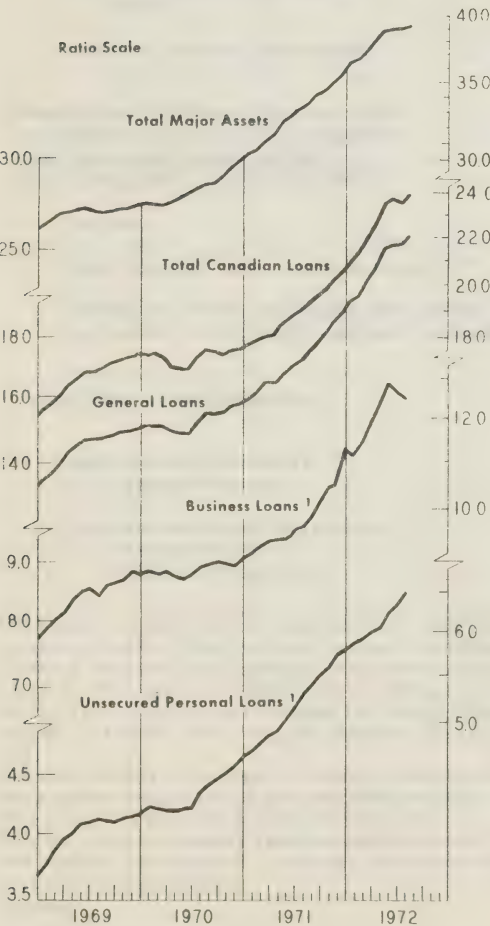
Figures for the previous week have been revised.

CHARTERED BANKS SELECTED MONTHLY STATISTICS
(Average of Wednesdays - Millions of dollars)

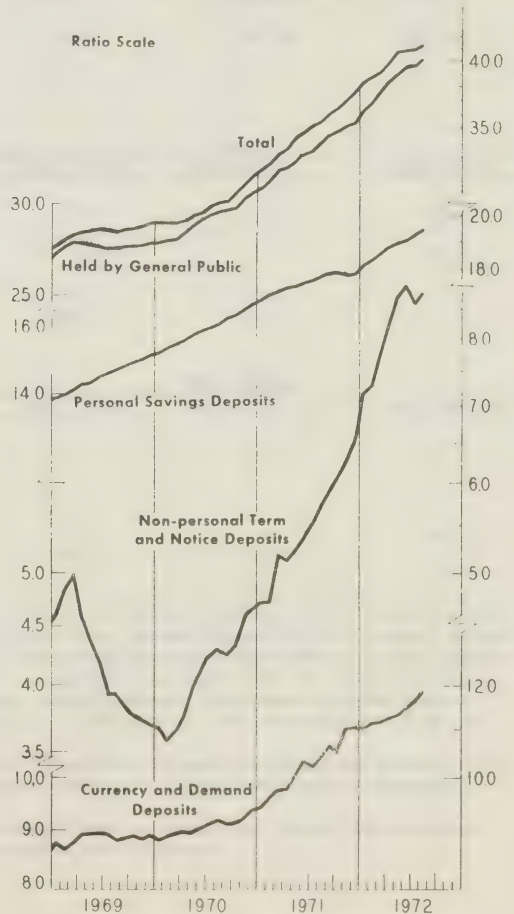
	Total Major Assets		Loans in Canadian Currency							
	unadjusted	seasonally adjusted	Total	seasonally adjusted	General	seasonally adjusted	Business(1)	seasonally adjusted	Unsecured Personal(1)	seasonally adjusted
1972										
Jan.	36,425	36,316	20,741	20,845	19,178	19,313	11,009	11,131	5,768	5,850
Feb.	36,505	36,762	21,171	21,342	19,371	19,586	11,360	11,406	5,800	5,900
Mar.	37,117	37,341	21,858	21,902	19,945	20,146	11,952	11,988	5,897	5,987
Apr.	37,912	38,026	22,597	22,485	20,589	20,610	12,437	12,412	6,027	6,051
May	38,558	38,791	23,435	23,506	21,317	21,424	12,749	12,865	6,261	6,230
June	38,778	38,895	23,747	23,723	21,668	21,603	12,649	12,636	6,469	6,336
July	38,972	38,933	23,797	23,585	21,860	21,644	12,749	12,450	6,564	6,499
Aug.	39,248	39,209	24,020	23,972	22,150	22,018				

	Personal Savings Deposits		Non-personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public			
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	Total	seasonally adjusted
1972										
Jan.	17,859	18,094	6,853	7,199	11,004	11,014	35,716	36,223	38,325	38,287
Feb.	18,158	18,323	7,132	7,285	10,782	11,152	36,072	36,808	38,371	38,680
Mar.	18,477	18,589	7,683	7,792	10,810	11,157	36,969	37,418	38,885	39,120
Apr.	18,794	18,775	8,141	8,133	11,122	11,235	38,057	38,210	39,610	39,689
May	19,003	18,946	8,721	8,695	11,139	11,302	38,863	38,980	40,361	40,646
June	19,074	19,055	9,056	8,887	11,423	11,471	39,553	39,513	40,652	40,774
July	19,318	19,260	8,762	8,599	11,786	11,625	39,866	39,550	40,937	40,855
Aug.	19,546	19,410	8,880	8,766	11,926	11,867	40,351	40,071	41,284	41,241

CHARTERED BANK ASSETS
Seasonally Adjusted
Average of Wednesdays



CURRENCY OUTSIDE BANKS
AND CHARTERED BANK DEPOSITS
Seasonally Adjusted
Average of Wednesdays



CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average *	
	Sept. 13/72	Sept. 1-13/72	Aug. 16-31/72
Cash Reserves - Statutory Basis	2,334	2,299	2,307
Required Minimum	2,270	2,270	2,285
Excess	64	29	22
Excess as a ratio of statutory deposits	.17%	.08%	.06%
Cumulative excess at end of period		229	265

<u>Secondary Reserves</u> ⁽²⁾	As at	Average *	
	Sept. 13/72	Sept. 1-13/72	Month of Aug. /72
Secondary Reserves - Statutory Basis	3,253	3,212	3,215
Required Minimum	3,029	3,029	3,016
Excess	224	183	199
Excess as a ratio of statutory deposits	.59%	.48%	.53%

2. Chartered Bank "Free" Canadian Liquid Assets ⁽³⁾

	As at		
	Sept. 13/72	Sept. 6/72	Aug. 30/72
Excess Secondary Reserves	224	181	202
Other Canadian Liquid Assets	4,821	4,797	4,777
Total	5,045	4,978	4,979
Total as a ratio of major assets	n. a.	12.7%	12.7%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Sept. 13/72	Sept. 6/72	Aug. 30/72
Net float	+ 7.8	- 0.1	+ 26.0
Securities held under resale agreements	- 0.9	-	- 28.8
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 46.2	+ 0.1	-

4. Central Bank Credit Outstanding

	Week Ending		
<u>Sept. 13/72</u>	<u>Sept. 6/72</u>	<u>Aug. 30/72</u>	
-	-	-	
13.7	11.0	14.1	
65.0	28.7	28.5	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars were: demand deposits 9,709.6, notice deposits 27,986.2, statutory note holdings 740.8 and the minimum average deposit requirement with the Bank of Canada 1,543.8. The figures for September in millions of dollars are: demand deposits 9,441.4**, notice deposits 28,424.1**, statutory note holdings 725.3** and the minimum average deposit requirement with the Bank of Canada 1,544.6**. The required minimum ratio for August was 6.06 per cent; for September it is 6.00 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates ⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>Week ending</u>		
	<u>Sept. 13/72</u>	<u>Sept. 6/72</u>	<u>Aug. 30/72</u>
High	4	3 3/4	3 7/8
Low	3	2 1/2	2 3/4
Close	3 3/4	3 3/4	3 7/8
Average of closing rates	3.70	3.44	3.58
<u>Average Treasury Bill Rate at Tender</u>	<u>Sept. 14/72</u>	<u>Sept. 7/72</u>	<u>Aug. 31/72</u>
91 day bills	3.54	3.55	3.50
182 day bills	3.94	3.96	3.88
<u>Government Bond Yields ⁽²⁾</u>	<u>Sept. 13/72</u>	<u>Sept. 6/72</u>	<u>Aug. 30/72</u>
7% Apr. 1/73	5.10	4.99	4.94
5% Apr. 1/74	6.08	6.09	6.02
8% Oct. 1/74 (extendible)	5.70	5.68	5.65
7 1/4% Dec. 15/75 (extendible)	6.27	6.30	6.22
5 1/2% Apr. 1/76	6.77	6.72	6.68
8% July 1/78	7.04	7.07	7.07
5 1/2% Aug. 1/80	7.10	7.11	7.07
4 1/2% Sept. 1/83	7.24	7.29	7.17
5 1/4% May 1/90	7.55	7.58	7.58
5 3/4% Sept. 1/92	7.53	7.56	7.50
6 1/2% Oct. 1/95	7.44	7.39	7.36
Long term average	7.49	7.49	7.44

2. <u>Exchange rates: U.S. dollar in Canadian cents ⁽³⁾</u>			
	<u>Sept. 13/72</u>	<u>Sept. 6/72</u>	<u>Aug. 30/72</u>
Closing rate			
Spot	98 9/32	98 11/32	98 5/16
90-day forward spread ⁽⁴⁾	.03D	.02D	.00
Average of noon rates (week ending)			
Spot	98.36	98.34	98.25
90-day forward spread ⁽⁴⁾	.02D	.00	.01P

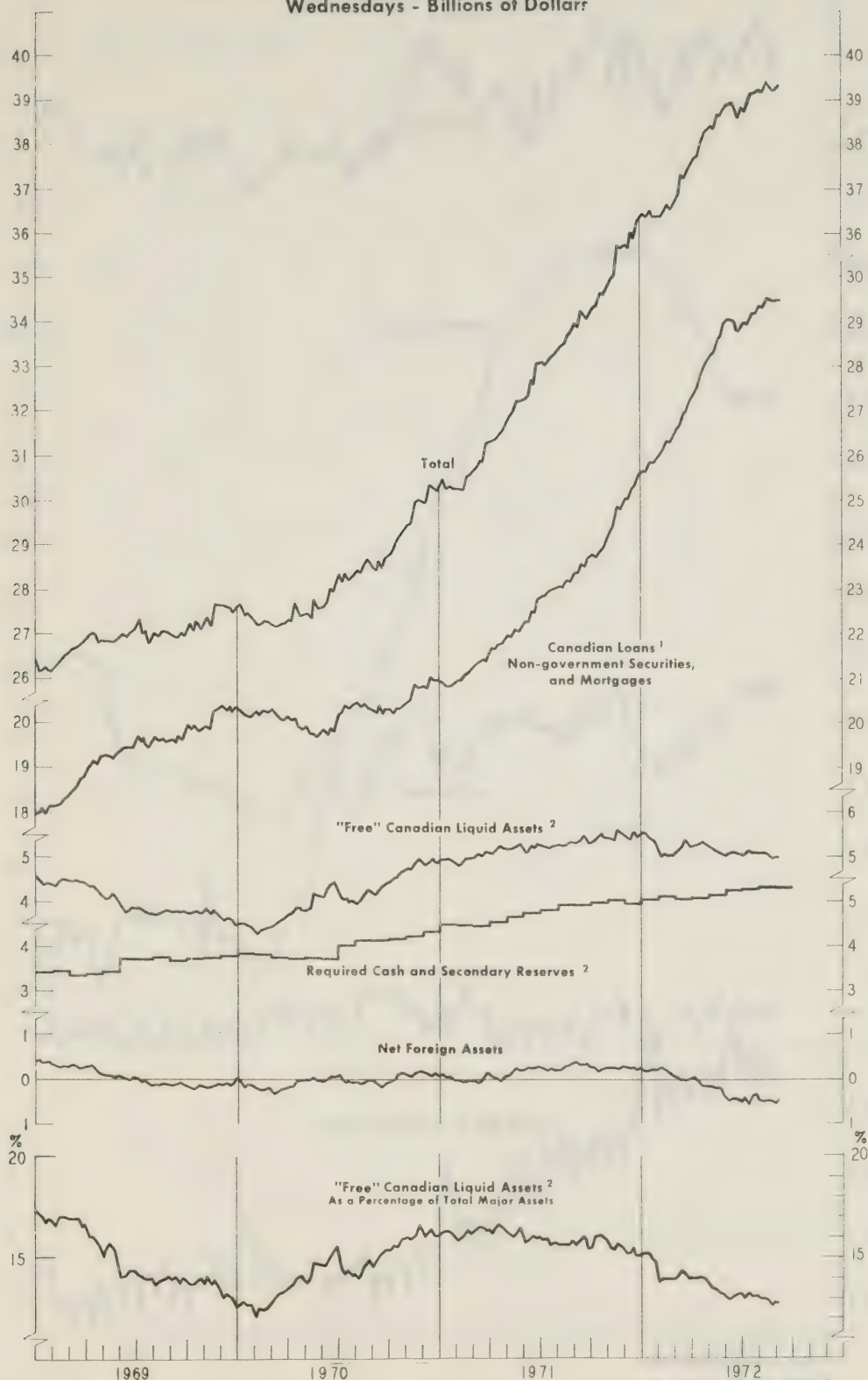
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. See footnotes on page 3.

LAST DATE PLOTTED SEPT. 6

14/9/72

CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

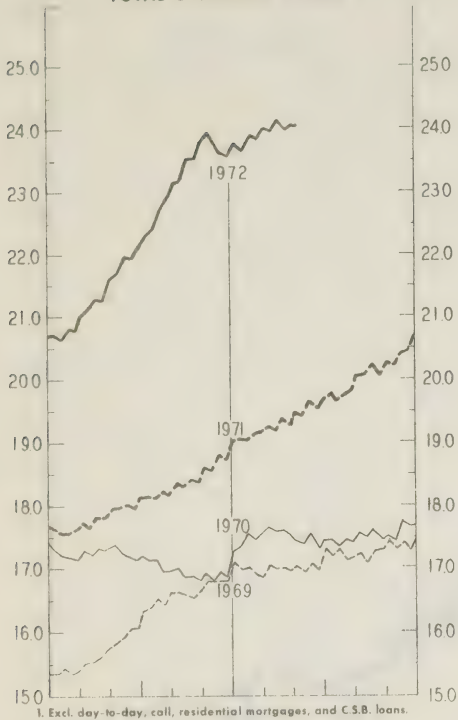


LAST DATE PLOTTED SEPT 13
14/9/72

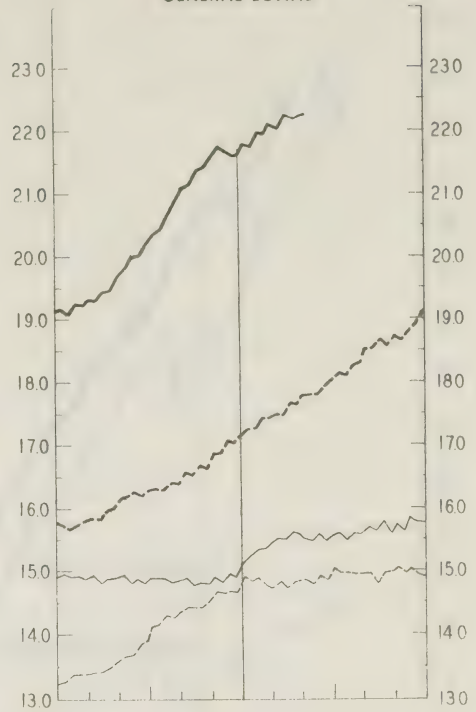
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

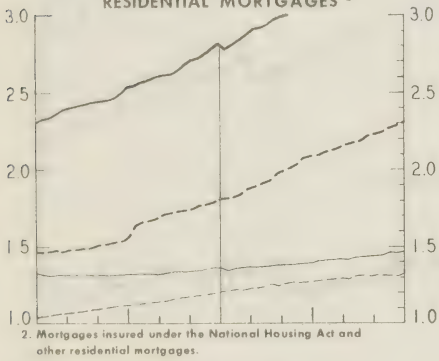
TOTAL CANADIAN LOANS ¹



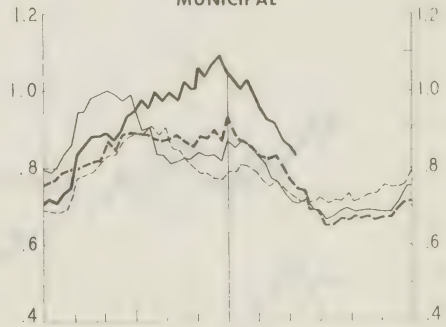
GENERAL LOANS



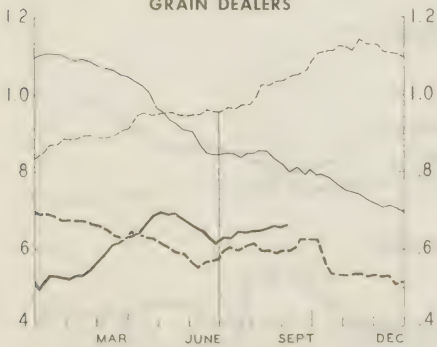
RESIDENTIAL MORTGAGES ²



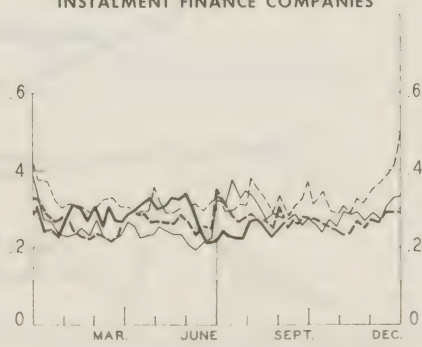
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

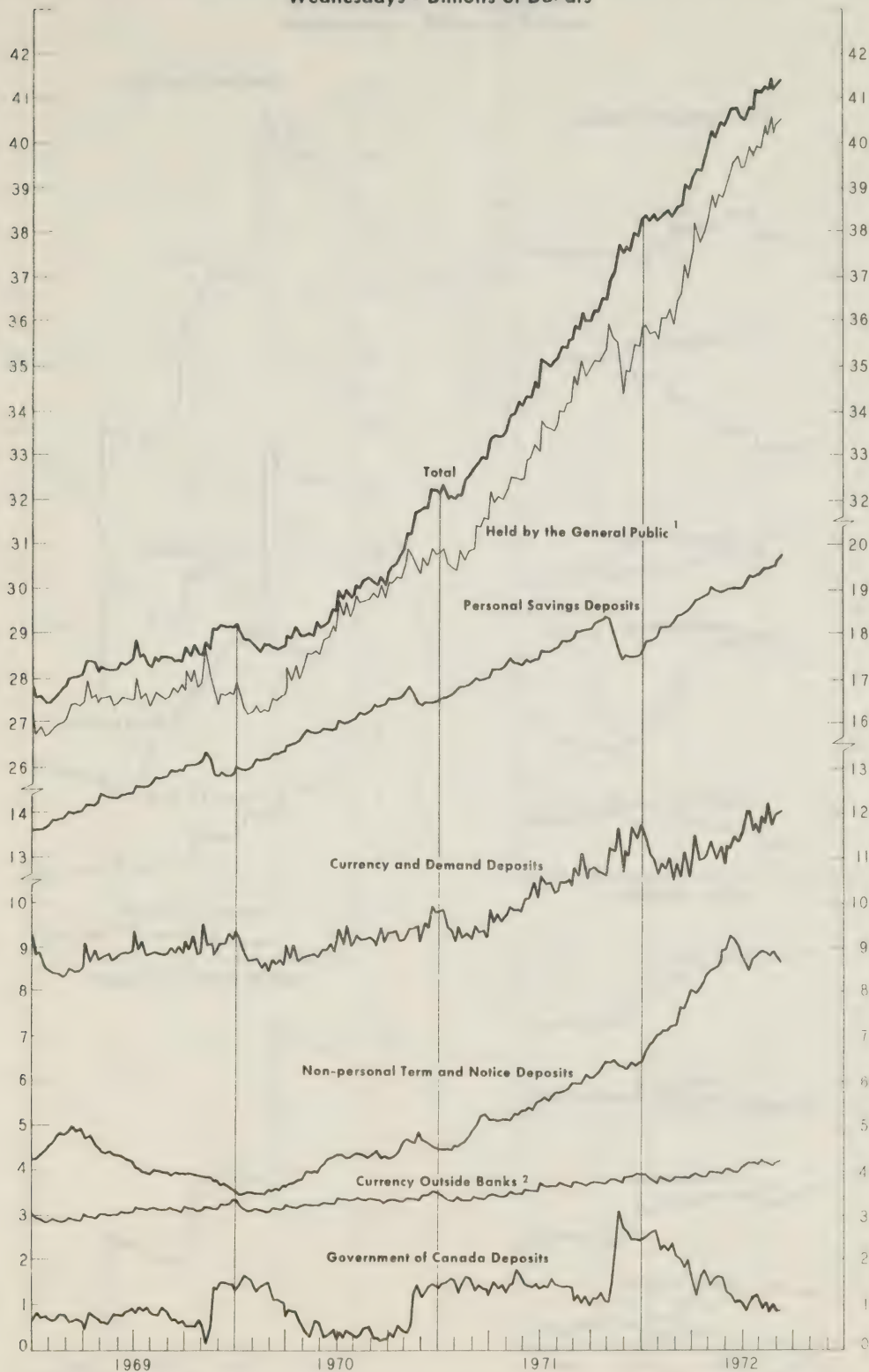


LAST DATE PLOTTED SEPT. 6

14/9/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1 Excl. Govt. of Canada Deposits.

2. Notes and coins.

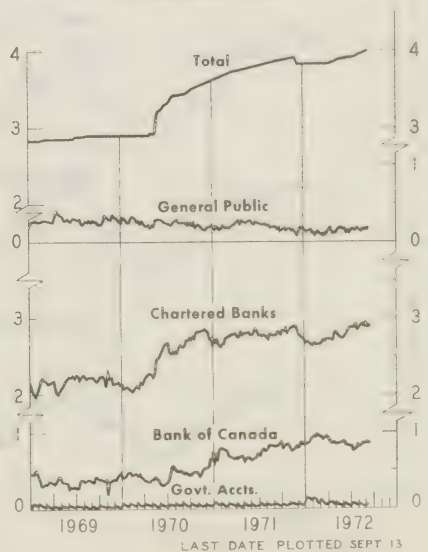
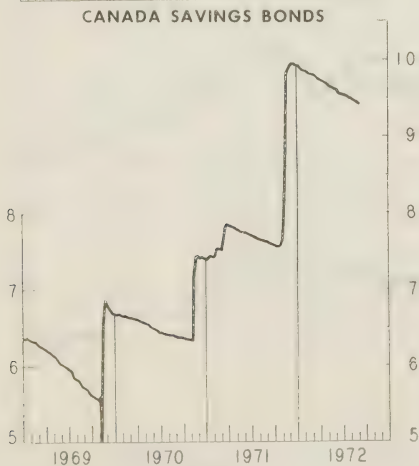
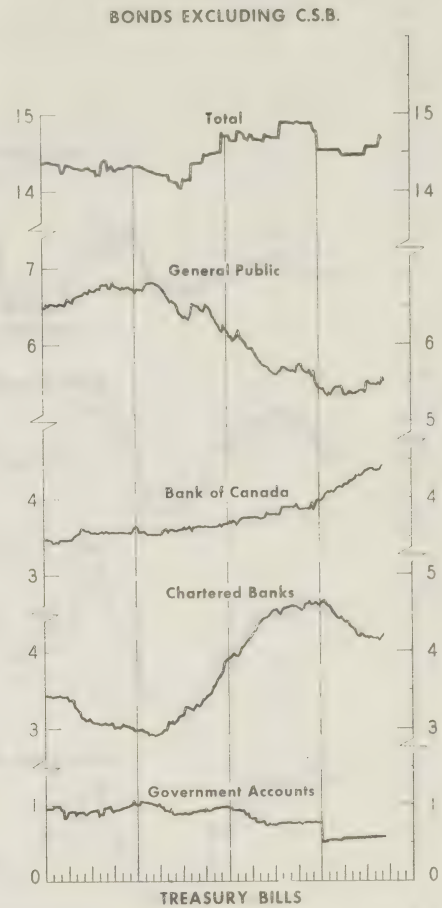
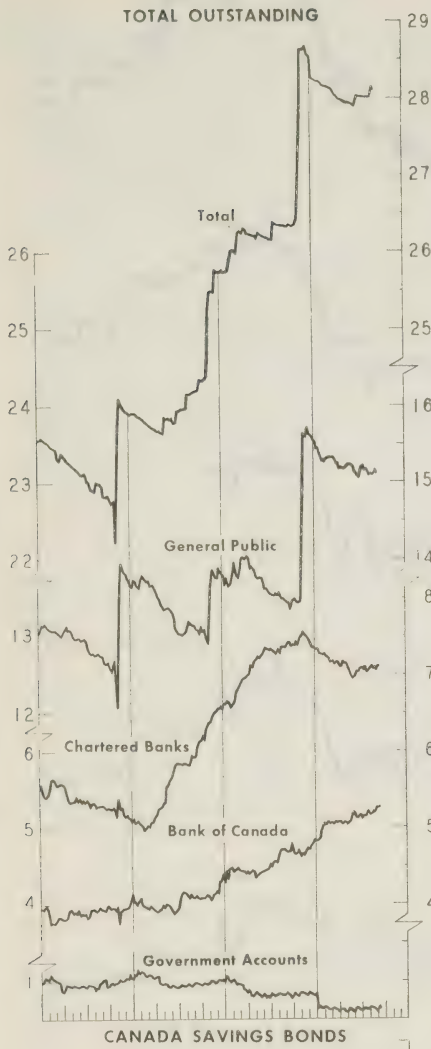
LAST DATE PLOTTED SEPT. 6

14/9/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED SEPT 13

14/9/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.
 2 Extendible.

LAST DATE PLOTTED SEPT. 13
 14/9/72

CAI

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-B16

BANK OF CANADA, Ottawa September 21, 1972.

WEEKLY FINANCIAL STATISTICS (1)

	As at	Increase since	
	Sept. 20/72	Sept. 13/72	Sept. 22/71
	(Millions of Dollars)		
<u>BANK OF CANADA</u>			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	872.7	18.6	52.7
Other - 3 years and under	1,983.4	67.5	278.5
- Over 3 years	2,444.6	- 0.6	307.4
Total	5,300.7	85.5	638.7
(of which: - held under "Purchase and Resale Agreements")	(6.9)	(6.1)	(- 3.8)
Bankers' acceptances	-	-	- 2.7
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 2.7)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	203.1	- 89.9	113.9
Investment in the Industrial Development Bank	559.6	3.0	58.4
All other assets	264.7	98.0	87.2
Total Assets	6,328.2	96.5	895.4
<u>Liabilities</u>			
Notes in circulation	4,406.1	- 30.5	557.4
Canadian dollar deposits:			
Government of Canada	55.5	50.6	45.2
Chartered banks	1,563.9	- 45.1	188.9
Other	40.3	-	8.2
Foreign currency liabilities	39.2	8.2	22.7
All other liabilities	223.1	113.4	73.0
Total Liabilities	6,328.2	96.5	895.4
<u>GOVT. OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	4,010	10	150
Canada Savings Bonds	9,405	- 14	1,816
All other direct and guaranteed securities	14,660	- 24	-236
Total	28,076	- 28	1,731
<u>Held by:</u>			
Bank of Canada - Treasury bills	879	18	51
Other securities	4,469	67	582
Chartered banks - Treasury bills	2,953	62	136
Other securities	4,128	- 82#	-468
Govt. accounts - Treasury bills	45	- 20	9
Other securities	564	1	-194
General public - Canada Savings Bonds	9,405	- 14	1,816
(residual) Treasury bills	133	- 51	- 47
Other securities	5,501	- 10#	-156
Total	28,076	- 28	1,731
<u>GOVERNMENT OF CANADA BALANCES (2)</u>			
	840	98	-365

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Sept. 20/72	Sept. 13/72	Increase since Sept. 6/72 Sept. 15/71	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,564	1,609	48	209
Bank of Canada notes	732*	746	56#	90
Day-to-day loans	278	300	13	53
Treasury bills	2,953	2,890	- 17	62
Other Government securities				
- 3 years and under	(4,157	1,926	- 4	-211
- over 3 years	(	2,313	20	-177
Call loans to stockbrokers	(597*	126	- 3	30
Call loans to investment dealers	(	434	- 49	-101
Sub-total	10,280*	10,343	64#	- 44
<u>Net Foreign Assets</u>		-481	- 45#	-766
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		65	15	16
Loans to municipalities		817	- 13	89
Loans to grain dealers		666	7	67
Canada Savings Bond loans		40	- 5	6
Loans to instalment finance companies		221	- 45	- 50
General loans		22,205	- 41#	4,207
Mortgages insured under the N. H. A.		2,167	8	676
Other residential mortgages		853	7	317
Provincial securities		546	- 3	76
Municipal securities		444	-	54
Corporate securities		1,405	10	395
Sub-total		29,429	- 61#	5,852
Total Major Assets		39,291	- 41#	5,041
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		19,818	13#	1,750
chequable		(6,203)	(- 17)#	(517)
non-chequable		(8,569)	(9)#	(365)
fixed term deposits		(5,046)	(21)#	(868)
Non-personal term and notice deposits		8,648	- 23	2,717
Demand deposits (less float)		7,929	105#	519
Total held by general public		36,395	95#	4,986
Government of Canada deposits	785	738	-144	-289
Total Deposits (less float)		37,133	- 49#	4,697
Estimated float		802	-351#	379
Total Canadian Dollar Deposits		37,935	-399#	5,076
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	181	142	- 15	-819
<u>Bankers' Acceptances Outstanding</u>		386	- 11	- 86
<u>Debentures issued and Outstanding</u>		335	-	150
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		500	-	25
- notes		3,691	- 55#	466
Demand deposits		7,929	105#	519
Total Currency and demand deposits		12,120	50#	1,009
Personal savings and non-personal term and notice deposits		28,466	- 10#	4,467
Total Can. \$ deposits and currency held by general public		40,585	40#	5,477
Government of Canada deposits		738	-144	-289
Total Currency & Chartered Bank Can.\$ Deposits		41,323	-104#	5,188

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average *	
	Sept. 20/72	Sept. 18-20/72	Sept. 1-15/72
Cash Reserves - Statutory Basis	2,289	2,284	2,300
Required Minimum	2,271	2,271	2,271
Excess	17	13	29
Excess as a ratio of statutory deposits	.05%	.03%	.08%
Cumulative excess at end of period		38	288

<u>Secondary Reserves</u> ⁽²⁾	As at	Average *	
	Sept. 20/72	Sept. 1-20/72	Month of Aug. /72
Secondary Reserves - Statutory Basis	3,248	3,221	3,215
Required Minimum	3,030	3,030	3,016
Excess	218	191	199
Excess as a ratio of statutory deposits	.58%	.51%	.53%

2. Chartered Bank "Free" Canadian Liquid Assets ⁽³⁾

	As at		
	Sept. 20/72	Sept. 13/72	Sept. 6/72
Excess Secondary Reserves	218	223	179
Other Canadian Liquid Assets	4,761	4,819	4,799
Total	4,979	5,042	4,978
Total as a ratio of major assets	n. a.	12.8%	12.7%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Sept. 20/72	Sept. 13/72	Sept. 6/72
Net float	+ 22.2	+ 7.8	- 0.1
Securities held under resale agreements	- 7.0	- 0.9	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+ 46.2	+ 0.1

4. Central Bank Credit Outstanding

	Week Ending		
	Sept. 20/72	Sept. 13/72	Sept. 6/72
Bank of Canada Advances	0.2	-	-
Average for week *			
Purchase and Resale Agreements	3.3	13.7	11.0
Average for week *	8.6	65.0	28.7
Maximum during week			

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September in millions of dollars are: demand deposits 9,455.0**, notice deposits 28,416.0**, statutory note holdings 724.8** and the minimum average deposit requirement with the Bank of Canada 1,546.5**. The required minimum ratio for September is 6.00 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates ⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>Week ending</u>		
	<u>Sept. 20/72</u>	<u>Sept. 13/72</u>	<u>Sept. 6/72</u>
High	3 3/4	4	3 3/4
Low	2 1/4	3	2 1/2
Close	3 3/4	3 3/4	3 3/4
Average of closing rates	3.45	3.70	3.44
<u>Average Treasury Bill Rate at Tender</u>	<u>Sept. 21/72</u>	<u>Sept. 14/72</u>	<u>Sept. 7/72</u>
91 day bills	3.57	3.54	3.55
182 day bills	3.91	3.94	3.96
<u>Government Bond Yields ⁽²⁾</u>	<u>Sept. 20/72</u>	<u>Sept. 13/72</u>	<u>Sept. 6/72</u>
7% Apr. 1/73	5.09	5.10	4.99
5% Apr. 1/74	6.03	6.08	6.09
8% Oct. 1/74 (extendible)	5.72	5.70	5.68
7 1/4% Dec. 15/75 (extendible)	6.20	6.27	6.30
5 1/2% Apr. 1/76	6.69	6.77	6.72
8% July 1/78	7.06	7.04	7.07
5 1/2% Aug. 1/80	7.12	7.10	7.11
4 1/2% Sept. 1/83	7.22	7.24	7.29
5 1/4% May 1/90	7.62	7.55	7.58
5 3/4% Sept. 1/92	7.56	7.53	7.56
6 1/2% Oct. 1/95	7.46	7.44	7.39
Long Term Average	7.49	7.49	7.49

2. <u>Exchange rates: U. S. dollar in Canadian cents ⁽³⁾</u>			
	<u>Sept. 20/72</u>	<u>Sept. 13/72</u>	<u>Sept. 6/72</u>
Closing rate			
Spot	98 1/4	98 9/32	98 11/32
90-day forward spread ⁽⁴⁾	.01D	.03D	.02D
Average of noon rates (week ending)			
Spot	98.21	98.36	98.34
90-day forward spread ⁽⁴⁾	.00	.02D	.00

(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. See footnotes on page 3.

6
CHARTERED BANKS - LIQUID ASSETS
 Wednesdays - Billions of Dollars

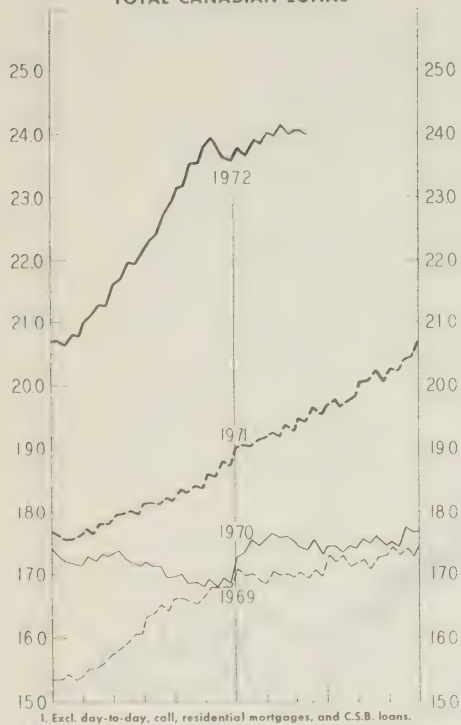


LAST DATE PLOTTED SEPT. 20
 21/9/72

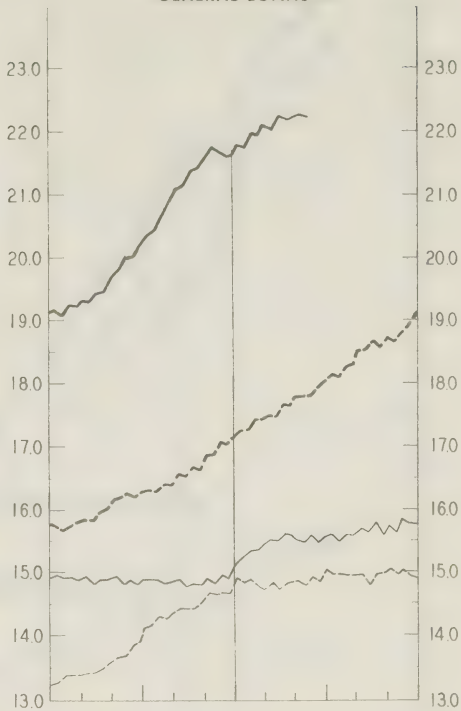
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

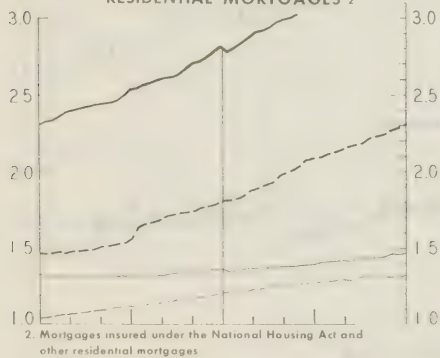
TOTAL CANADIAN LOANS ¹



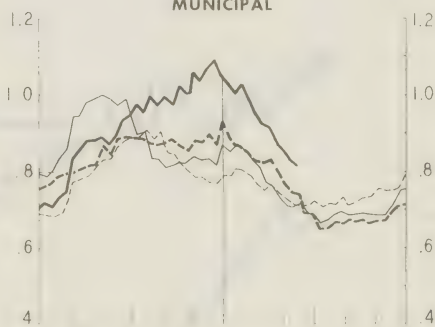
GENERAL LOANS



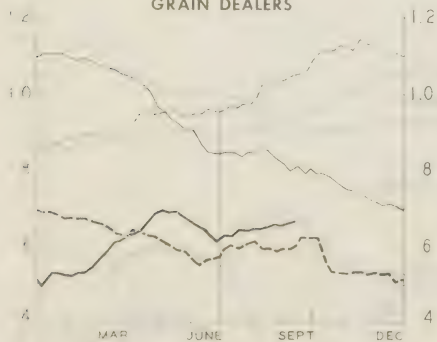
RESIDENTIAL MORTGAGES ²



MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

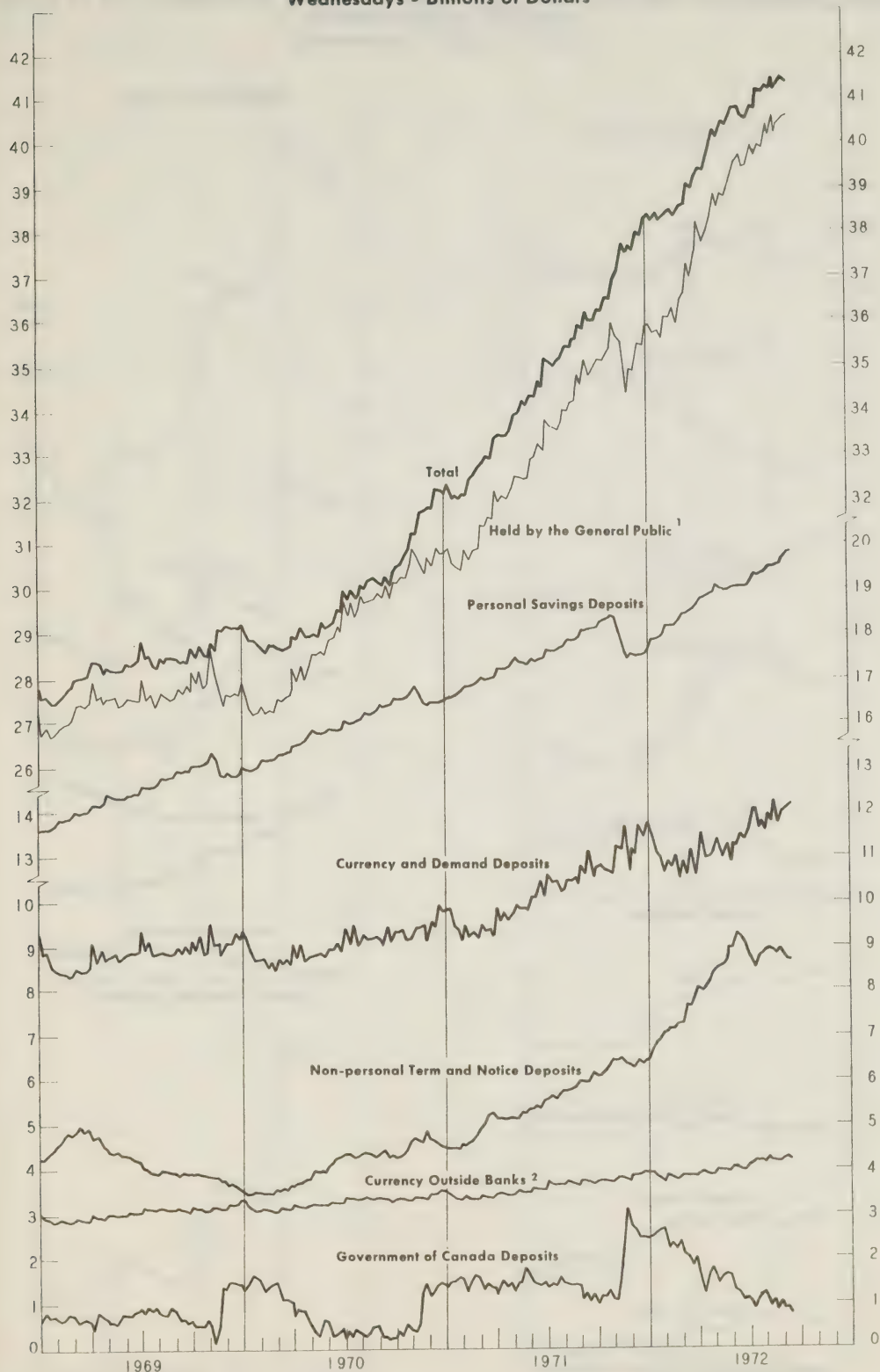


LAST DATE PLOTTED SEPT. 13

21/9/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



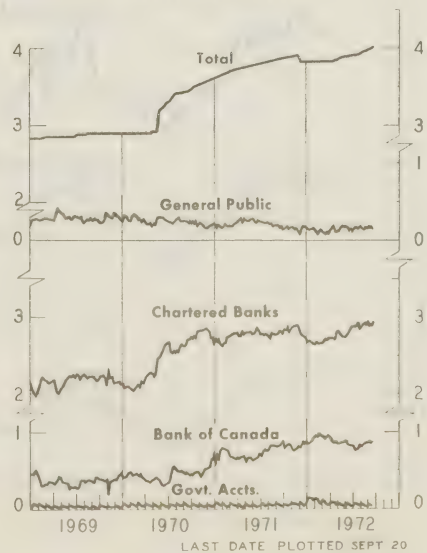
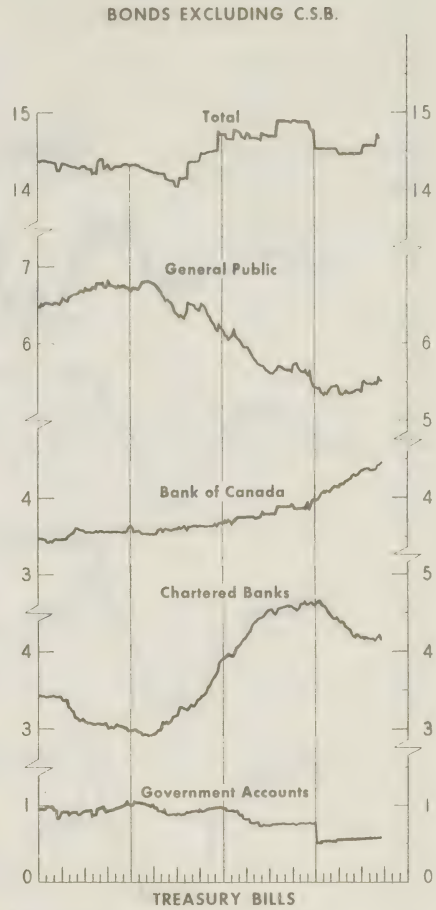
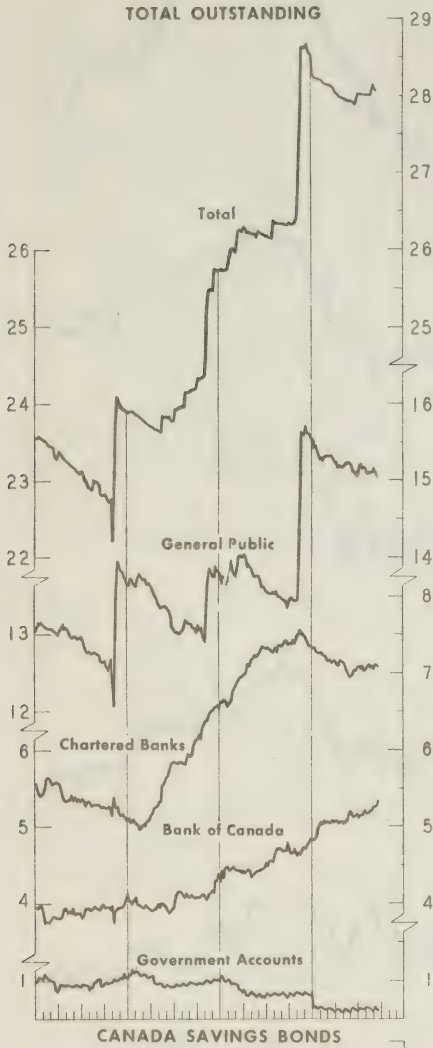
1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED SEPT. 13
21/9/72

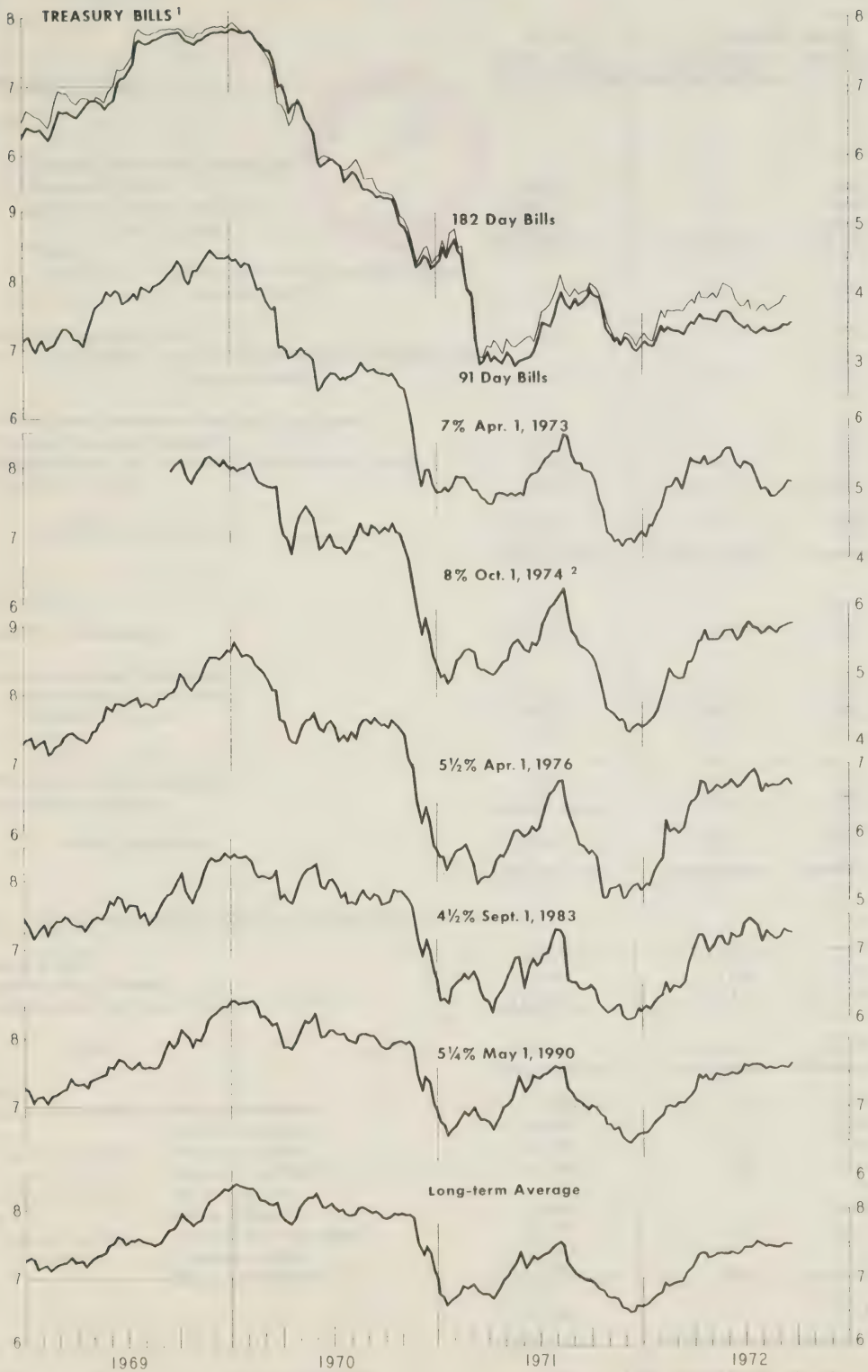
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. Extendible.

LAST DATE PLOTTED SEPT 20
 21/9/72

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

GOVERNMENT OF CANADA BALANCES (2)

As at Sept. 27/72	Increase since Sept. 20/72 Sept. 29/71	
(Millions of Dollars)		

871.9	- 0.8	- 16.3
1,983.2	- 0.2	254.5
2,444.7	0.1	307.4
5,299.8	- 0.9	545.6

(7.0)	(0.1)	(- 60.2)
-------	-------	----------

1.2	1.2	- 11.4
-----	-----	--------

(1.2)	(1.2)	(- 11.4)
-------	-------	----------

-	-	-
---	---	---

198.1	- 5.0	94.9
-------	-------	------

560.3	0.7	59.1
-------	-----	------

185.5	- 79.2	- 90.8
-------	--------	--------

6,245.0	- 83.2	597.3
---------	--------	-------

4,399.4	- 6.7	560.6
---------	-------	-------

48.7	- 6.9	- 43.0
------	-------	--------

1,591.5	27.6	162.7
---------	------	-------

36.0	- 4.3	4.5
------	-------	-----

34.2	- 5.0	3.6
------	-------	-----

135.2	- 87.9	- 91.2
-------	--------	--------

6,245.0	- 83.2	597.3
---------	--------	-------

4,020	10	155
-------	----	-----

9,395	- 11#	1,813
-------	-------	-------

14,648	- 13	- 248
--------	------	-------

28,062	- 14	1,719
--------	------	-------

878	- 1	- 18
-----	-----	------

4,468	-	558
-------	---	-----

2,938	- 15	154
-------	------	-----

4,138	11#	- 454
-------	-----	-------

51	6	12
----	---	----

564	-	- 194
-----	---	-------

9,395	- 11#	1,813
-------	-------	-------

153	20	7
-----	----	---

5,478	- 23	- 159
-------	------	-------

28,062	- 14	1,719
--------	------	-------

709	- 132	- 379
-----	-------	-------

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Sept. 27/72	Sept. 20/72	Increase since Sept. 13/72 Sept. 22/71	
			(Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,592	1,564	- 45	189
Bank of Canada notes	736*	739	- 9#	69
Day-to-day loans	300	278	- 21#	51
Treasury bills	2,938	2,953	62	136
Other Government securities				
- 3 years and under	(4,167	1,846	- 80	-298
- over 3 years	(	2,311	- 2	-186
Call loans to stockbrokers	(605*	128	3	37
Call loans to investment dealers	(	475	41	- 17
Sub-total	10,337*	10,292	- 51	- 19
<u>Net Foreign Assets</u>		-450	21#	-771
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		35	- 30	13
Loans to municipalities		784	- 33	92
Loans to grain dealers		672	6	49
Canada Savings Bond loans		35	- 5	4
Loans to instalment finance companies		211	- 10	- 48
General loans		22,368	170#	4,423
Mortgages insured under the N. H. A.		2,186	19	668
Other residential mortgages		868	15	311
Provincial securities		519	- 27	58
Municipal securities		447	3	56
Corporate securities		1,392	- 13	384
Sub-total		29,517	94#	6,009
Total Major Assets		39,359	64#	5,219
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		19,861	43	1,782
chequable		(6,208)	(5)	(528)
non-chequable		(8,586)	(23)#	(357)
fixed term deposits		(5,067)	(15)#	(897)
Non-personal term and notice deposits		8,597	5#	2,442
Demand deposits (less float)		7,923	- 65#	1,026
Total held by general public		36,381	- 18#	5,250
Government of Canada deposits	660	785	47	-410
Total Deposits (less float)		37,166	30#	4,840
Estimated float		778	44#	141
Total Canadian Dollar Deposits		37,944	73#	4,981
<u>Foreign Currency "Swapped" Deposits</u> ⁽¹⁾	202	181	39	-788
<u>Bankers' Acceptances Outstanding</u>		387	1	- 78
<u>Debentures issued and Outstanding</u>		335	-	150
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		500	-	25
- notes		3,668	- 22#	489
Demand deposits		7,923	- 65#	1,026
Total Currency and demand deposits		12,091	- 87#	1,540
Personal savings and non-personal term and notice deposits		28,458	48#	4,224
Total Can. \$ deposits and currency held by general public		40,548	- 40#	5,764
Government of Canada deposits		785	47	-410
Total Currency & Chartered Bank Can. \$ Deposits		41,333	7#	5,354

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average *	
	Sept. 27/72	Sept. 18-27/72	Sept. 1-15/72
Cash Reserves - Statutory Basis	2,316	2,295	2,300
Required Minimum	2,271	2,271	2,271
Excess	45	24	29
Excess as a ratio of statutory deposits	.12%	.06%	.08%
Cumulative excess at end of period		191	288

<u>Secondary Reserves</u> ⁽²⁾	As at	Average *	
	Sept. 27/72	Sept. 1-27/72	Month of Aug. /72
Secondary Reserves - Statutory Basis	3,283	3,237	3,215
Required Minimum	3,030	3,030	3,016
Excess	253	208	199
Excess as a ratio of statutory deposits	.67%	.55%	.53%

2. Chartered Bank "Free" Canadian Liquid Assets ⁽³⁾

	As at		
	Sept. 27/72	Sept. 20/72	Sept. 13/72
Excess Secondary Reserves	253	218	222
Other Canadian Liquid Assets	4,783	4,773	4,820
Total	5,036	4,991	5,042
Total as a ratio of major assets	n. a.	12.7%	12.8%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Sept. 27/72	Sept. 20/72	Sept. 13/72
Net float	+12.7	+22.2	+7.8
Securities held under resale agreements	- 8.2	- 7.0	- 0.9
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 0.1	-	+46.2

4. Central Bank Credit Outstanding

	Week Ending		
	Sept. 27/72	Sept. 20/72	Sept. 13/72
Bank of Canada Advances	-	0.2	-
Average for week *			
Purchase and Resale Agreements	1.8	3.3	13.7
Average for week *	8.2	8.6	65.0
Maximum during week			

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September in millions of dollars are: demand deposits 9,455.0, notice deposits 28,416.0, statutory note holdings 724.8 and the minimum average deposit requirement with the Bank of Canada 1,546.5. The figures for October in millions of dollars will be: demand deposits 9,559.1, notice deposits 28,449.8, statutory note holdings 712.4 and the minimum average deposit requirement with the Bank of Canada 1,572.7. The required minimum ratio for September is 6.00 per cent; for October it will be 6.01 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates ⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>Week ending</u>		
	<u>Sept. 27/72</u>	<u>Sept. 20/72</u>	<u>Sept. 13/72</u>
High	3 3/4	3 3/4	4
Low	2 1/2	2 1/4	3
Close	3 3/4	3 3/4	3 3/4
Average of closing rates	3.50	3.45	3.70

<u>Average Treasury Bill Rate at Tender</u>	<u>Sept. 28/72</u>	<u>Sept. 21/72</u>	<u>Sept. 14/72</u>
91 day bills	3.62	3.57	3.54
182 day bills	3.95	3.91	3.94

<u>Government Bond Yields ⁽²⁾</u>	<u>Sept. 27/72</u>	<u>Sept. 20/72</u>	<u>Sept. 13/72</u>
7% Apr. 1/73	4.89	5.09	5.10
5% Apr. 1/74	5.70	6.03	6.08
8% Oct. 1/74 (extendible)	5.68	5.72	5.70
7 1/4% Dec. 15/75 (extendible)	6.16	6.20	6.27
5 1/2% Apr. 1/76	6.51	6.69	6.77
8% July 1/78	6.95	7.06	7.04
5 1/2% Aug. 1/80	7.06	7.12	7.10
4 1/2% Sept. 1/83	7.06	7.22	7.24
5 1/4% May 1/90	7.57	7.62	7.55
5 3/4% Sept. 1/92	7.53	7.56	7.53
6 1/2% Oct. 1/95	7.44	7.46	7.44
Long Term Average	7.46	7.49	7.49

2. <u>Exchange rates: U.S. dollar in Canadian cents ⁽³⁾</u>	<u>Sept. 27/72</u>	<u>Sept. 20/72</u>	<u>Sept. 13/72</u>
Closing rate			
Spot	98 11/32	98 1/4	98 9/32
90-day forward spread ⁽⁴⁾	.04D	.01D	.03D
Average of noon rates (week ending)			
Spot	98.23	98.21	98.36
90-day forward spread ⁽⁴⁾	.01D	.00	.02D

(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

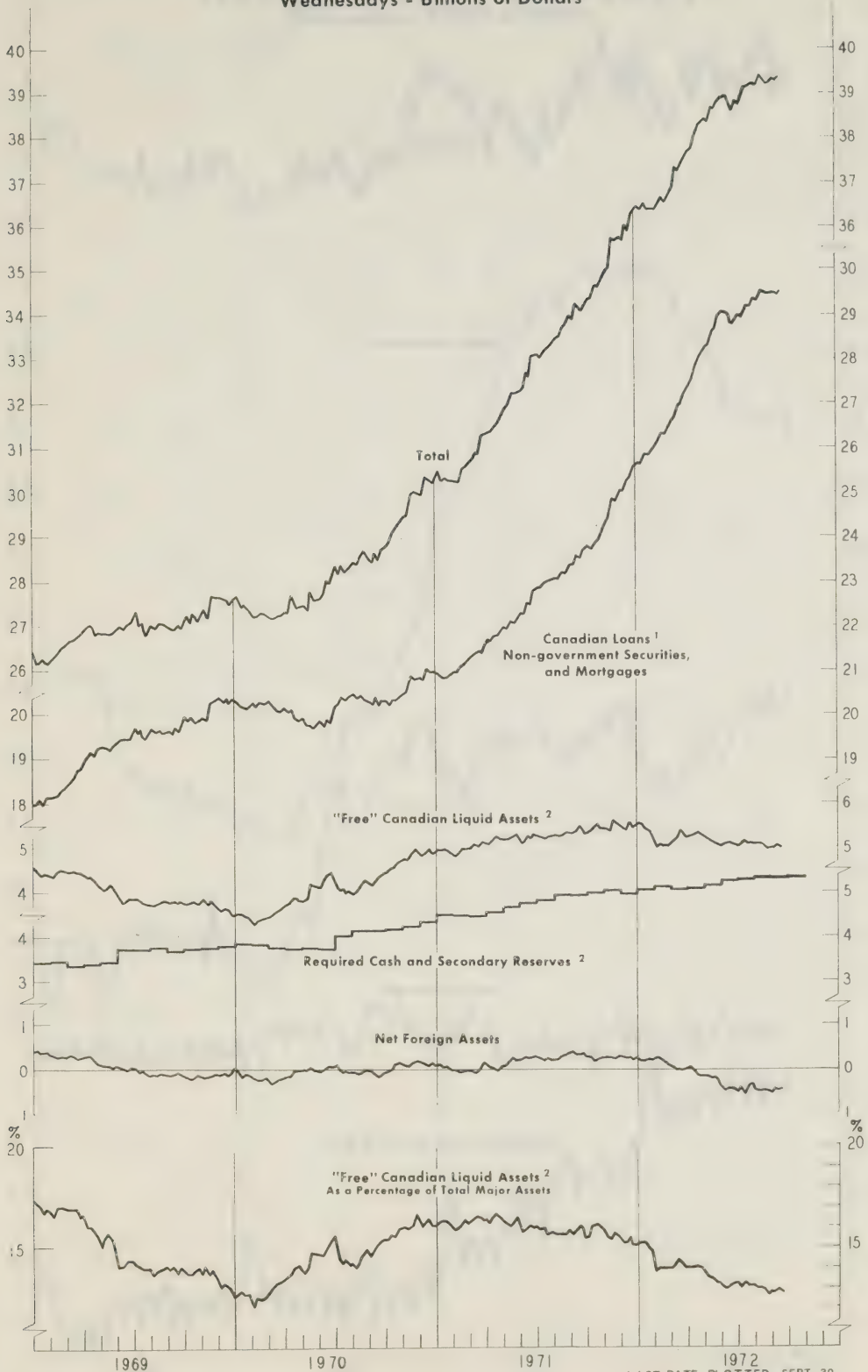
(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



¹ Excludes day-to-day and call loans.

² See footnotes on page 3.

LAST DATE PLOTTED SEPT. 20

28/9/72

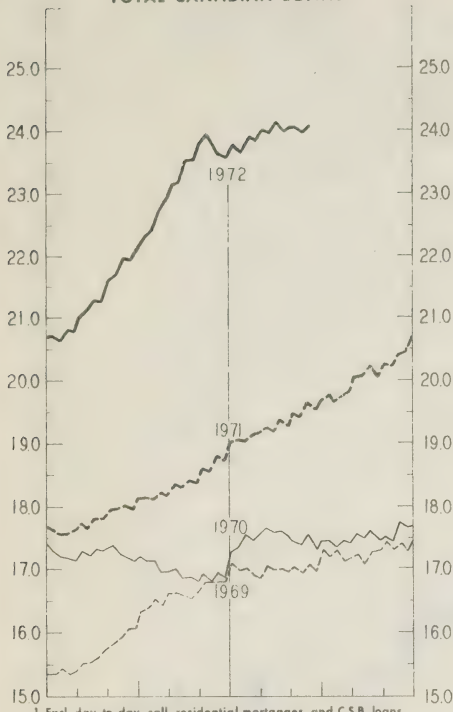
6
CHARTERED BANKS - LIQUID ASSETS
Wednesdays - Billions of Dollars



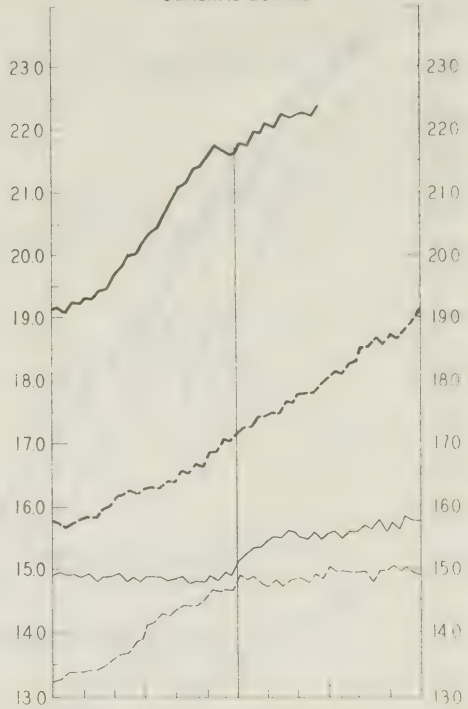
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

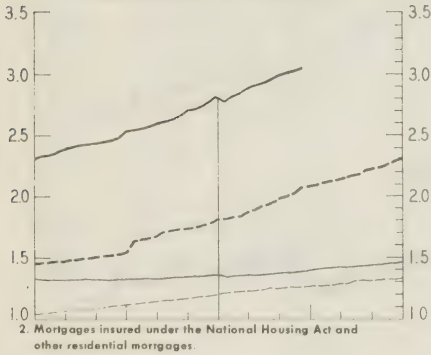
TOTAL CANADIAN LOANS ¹



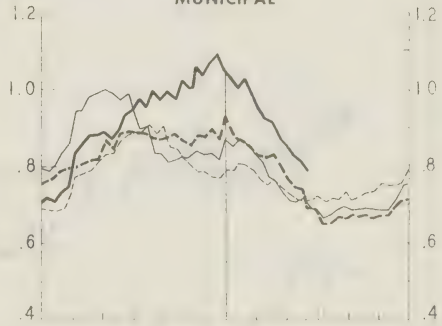
GENERAL LOANS



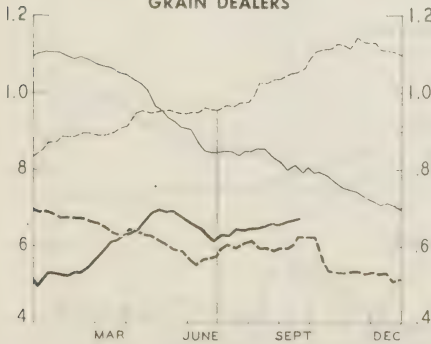
RESIDENTIAL MORTGAGES ²



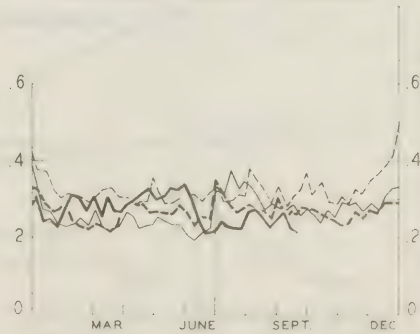
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

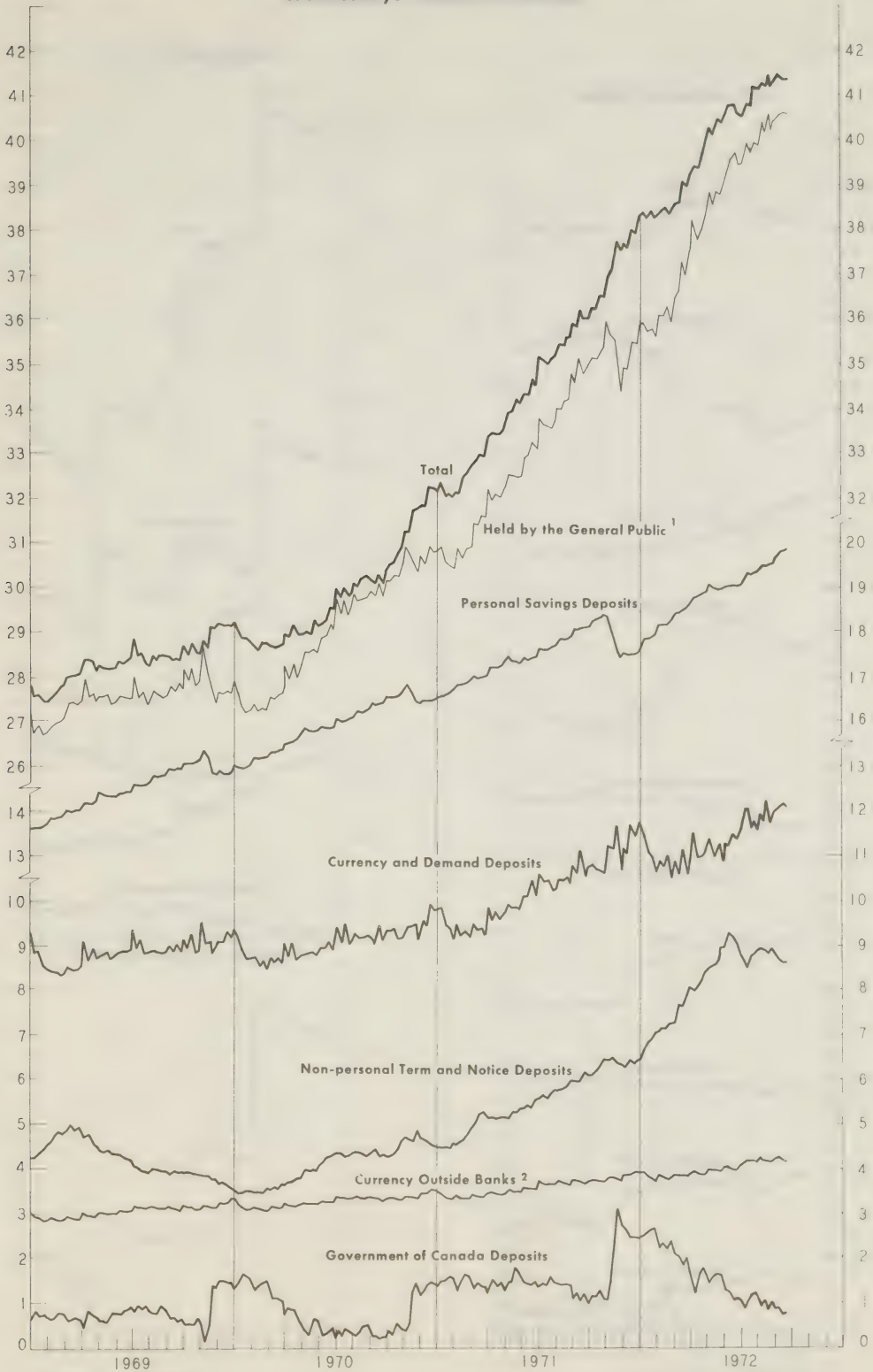


LAST DATE PLOTTED SEPT. 20

28/9/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

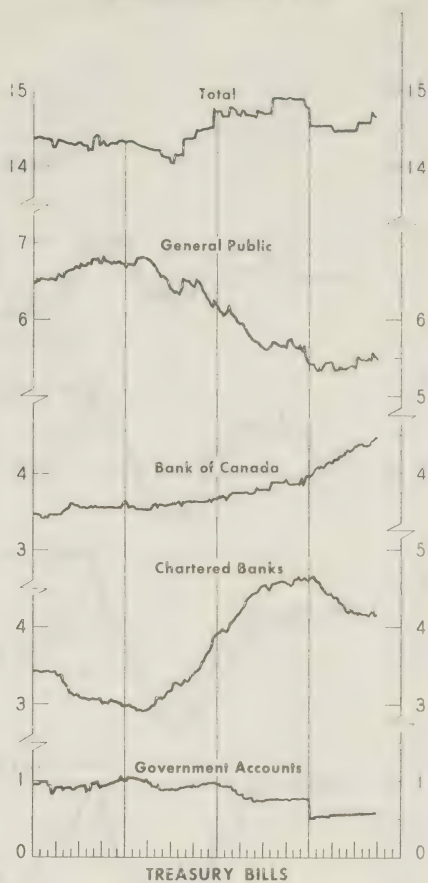
TOTAL OUTSTANDING



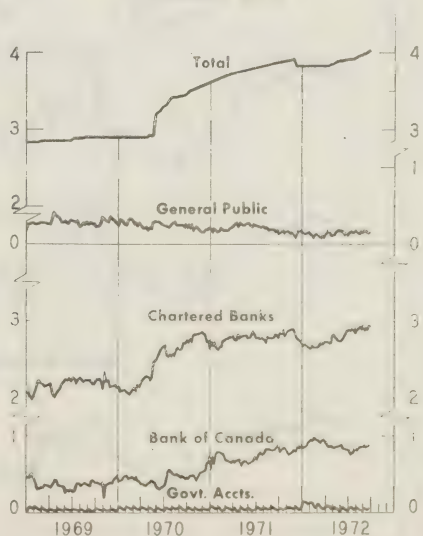
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED SEPT 27

28/9/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. Extendible.

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at Oct. 4/72	Increase since Sept. 27/72 Oct. 6/71 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	843.0	- 28.9	54.1
Other - 3 years and under	2,027.8	44.6	302.3
- Over 3 years	2,409.0	-35.6	310.9
Total	5,279.8	- 20.0	667.3
(of which: - held under "Purchase and Resale Agreements")	(14.4)	(7.4)	(-1.6)
Bankers' acceptances	-	- 1.2	-1.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(-1.2)	(-1.5)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	234.0	35.9	1.6
Investment in the Industrial Development Bank	565.5	5.2	58.3
All other assets	246.7	61.1	87.2
Total Assets	6,325.9	81.0	813.0

Liabilities

Notes in circulation	4,440.0	40.6	563.3
Canadian dollar deposits:			
Government of Canada	6.5	- 42.1	0.8
Chartered banks	1,586.5	- 5.0	180.3
Other	42.8	6.8	11.3
Foreign currency liabilities	21.2	- 12.9	-27.8
All other liabilities	228.8	93.6	85.0
Total Liabilities	6,325.9	81.0	813.0



GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,030	10	160
Canada Savings Bonds	9,386	- 8	1,810
All other direct and guaranteed securities	14,639	- 9	-265
Total	28,055	- 7	1,705
Held by:			
Bank of Canada - Treasury bills	849	- 29	53
Other securities	4,477	9	608
Chartered banks - Treasury bills	2,942	9#	110
Other securities	4,128	- 17#	-438
Govt. accounts - Treasury bills	81	30	17
Other securities	565	2	-193
General public - Canada Savings Bonds	9,386	- 8	1,810
(residual) Treasury bills	158	-#	- 19
Other securities	5,469	- 2#	-242
Total	28,055	- 7	1,705

GOVERNMENT OF CANADA BALANCES⁽²⁾

581	-127	-527
-----	------	------

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Oct. 4/72	Sept. 27/72	Increase since Sept. 20/72 Sept. 29/71	
(Millions of Dollars)				
CHARTERED BANKS				
Major Assets				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,586	1,592	28	163
Bank of Canada notes	660*	721	- 14#	112
Day-to-day loans	309	300	22	139
Treasury bills	2,942	2,933	- 20	149
Other Government securities				
- 3 years and under	(4,157	1,854	9	-278
- over 3 years	(	2,320	10	-182
Call loans to stockbrokers	(757*	124	- 5#	31
Call loans to investment dealers	(	501	26#	30
Sub-total	10,411*	10,344	56#	163
<u>Net Foreign Assets</u>		-488	- 36#	-708
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		33	- 3	- 10
Loans to municipalities		773	- 11	83
Loans to grain dealers		671	- 1	50
Canada Savings Bond loans		30	- 5	3
Loans to instalment finance companies		212	1	- 67
General loans		22,408	49#	4,373
Mortgages insured under the N. H. A.		2,214	29	687
Other residential mortgages		870	2	308
Provincial securities		509	- 11	40
Municipal securities		448	1	56
Corporate securities		1,420	28	395
Sub-total		29,587	78#	5,918
Total Major Assets		39,444	98#	5,372
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		19,907	44#	1,786
chequable		(6,218)	(13)#	(536)
non-chequable		(8,607)	(21)	(343)
fixed term deposits		(5,082)	(10)#	(907)
Non-personal term and notice deposits		8,642	42#	2,555
Demand deposits (less float)		8,053	147#	995
Total held by general public		36,601	233#	5,335
Government of Canada deposits	575	660	-125	-336
Total Deposits (less float)		37,261	108#	4,999
Estimated float		773	- 18#	144
Total Canadian Dollar Deposits		38,034	89#	5,143
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	185	204	23	-766
<u>Bankers' Acceptances Outstanding</u>		378	- 9	- 84
<u>Debentures issued and Outstanding</u>		335	-	150
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		500	-	25
- notes		3,679	8#	449
Demand deposits		8,053	147#	995
Total Currency and demand deposits		12,232	154#	1,469
Personal savings and non-personal term and notice deposits		28,548	86#	4,341
Total Can. \$ deposits and currency held by general public		40,780	240#	5,810
Government of Canada deposits		660	-125	-336
Total Currency & Chartered Bank Can. \$ Deposits		41,440	115#	5,474

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

Cash Reserves ⁽¹⁾	As at	Average *	
	Oct. 4/72	Oct. 2-4/72	Sept. 18-29/72
Cash Reserves - Statutory Basis	2,298	2,298	2,298
Required Minimum	2,285	2,285	2,271
Excess	14	13	27
Excess as a ratio of statutory deposits	.04%	.03%	.07%
Cumulative excess at end of period		40	274

Secondary Reserves ⁽²⁾	As at	Average *	
	Oct. 4/72	Oct. 2-4/72	Month of Sept. /72
Secondary Reserves - Statutory Basis	3,264	3,269	3,236
Required Minimum	3,041	3,041	3,029
Excess	224	229	207
Excess as a ratio of statutory deposits	.59%	.60%	.55%

2. Chartered Bank "Free" Canadian Liquid Assets ⁽³⁾

	As at		
	Oct. 4/72	Sept. 27/72	Sept. 20/72
Excess Secondary Reserves	224	249	219
Other Canadian Liquid Assets	4,861	4,795	4,769
Total	5,085	5,044	4,988
Total as a ratio of major assets	n.a.	12.8%	12.7%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Oct. 4/72	Sept. 27/72	Sept. 20/72
Net float	+ 16.1	+ 12.7	+ 22.2
Securities held under resale agreements	- 14.4	- 8.2	- 7.0
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 0.1	- 0.1	

4. Central Bank Credit Outstanding

	Week Ending		
	Oct. 4/72	Sept. 27/72	Sept. 20/72
Bank of Canada Advances			
Average for week *	-	-	0.2
Purchase and Resale Agreements			
Average for week *	15.2	1.8	3.3
Maximum during week	60.7	8.2	8.6

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September in millions of dollars were: demand deposits 9,455.0, notice deposits 28,409.4**, statutory note holdings 724.8 and the minimum average deposit requirement with the Bank of Canada 1,546.2**. The figures for October in millions of dollars are: demand deposits 9,557.8**, notice deposits 28,450.4**, statutory note holdings 712.0** and the minimum average deposit requirement with the Bank of Canada 1,572.9**. The required minimum ratio for September was 6.00 per cent; for October it is 6.01 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

Average of business days.

Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates ⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>			<u>Week ending</u>		
			<u>Oct. 4/72</u>	<u>Sept. 27/72</u>	<u>Sept. 20/72</u>
High			3 3/4	3 3/4	3 3/4
Low			2 1/2	2 1/2	2 1/4
Close			3 3/4	3 3/4	3 3/4
Average of closing rates			3.75	3.50	3.45
<u>Average Treasury Bill Rate at Tender</u>			<u>Oct. 5/72</u>	<u>Sept. 28/72</u>	<u>Sept. 21/72</u>
91 day bills			3.59	3.62	3.57
182 day bills			3.91	3.95	3.91
<u>Government Bond Yields ⁽²⁾</u>			<u>Oct. 4/72</u>	<u>Sept. 27/72</u>	<u>Sept. 20/72</u>
7%	Apr.	1/73	4.69	4.89	5.09
5%	Apr.	1/74	5.55	5.70	6.03
8%	Oct.	1/74 (extendible)	5.55	5.68	5.72
7 1/4%	Dec.	15/75 (extendible)	6.06	6.16	6.20
5 1/2%	Apr.	1/76	6.42	6.51	6.69
8%	July	1/78	6.92	6.95	7.06
5 1/2%	Aug.	1/80	7.04	7.06	7.12
4 1/2%	Sept.	1/83	6.96	7.06	7.22
5 1/4%	May	1/90	7.56	7.57	7.62
5 3/4%	Sept.	1/92	7.53	7.53	7.56
6 1/2%	Oct.	1/95	7.49	7.44	7.46
Long Term Average			7.45	7.46	7.49

<u>Exchange rates: U.S. dollar in Canadian cents ⁽³⁾</u>			<u>Oct. 4/72</u>	<u>Sept. 27/72</u>	<u>Sept. 20/72</u>
Closing rate					
Spot			98 5/16	98 11/32	98 1/4
90-day forward spread ⁽⁴⁾			.04D	.04D	.01D
Average of noon rates (week ending)					
Spot			98.36	98.23	98.21
90-day forward spread ⁽⁴⁾			.03D	.01D	.00

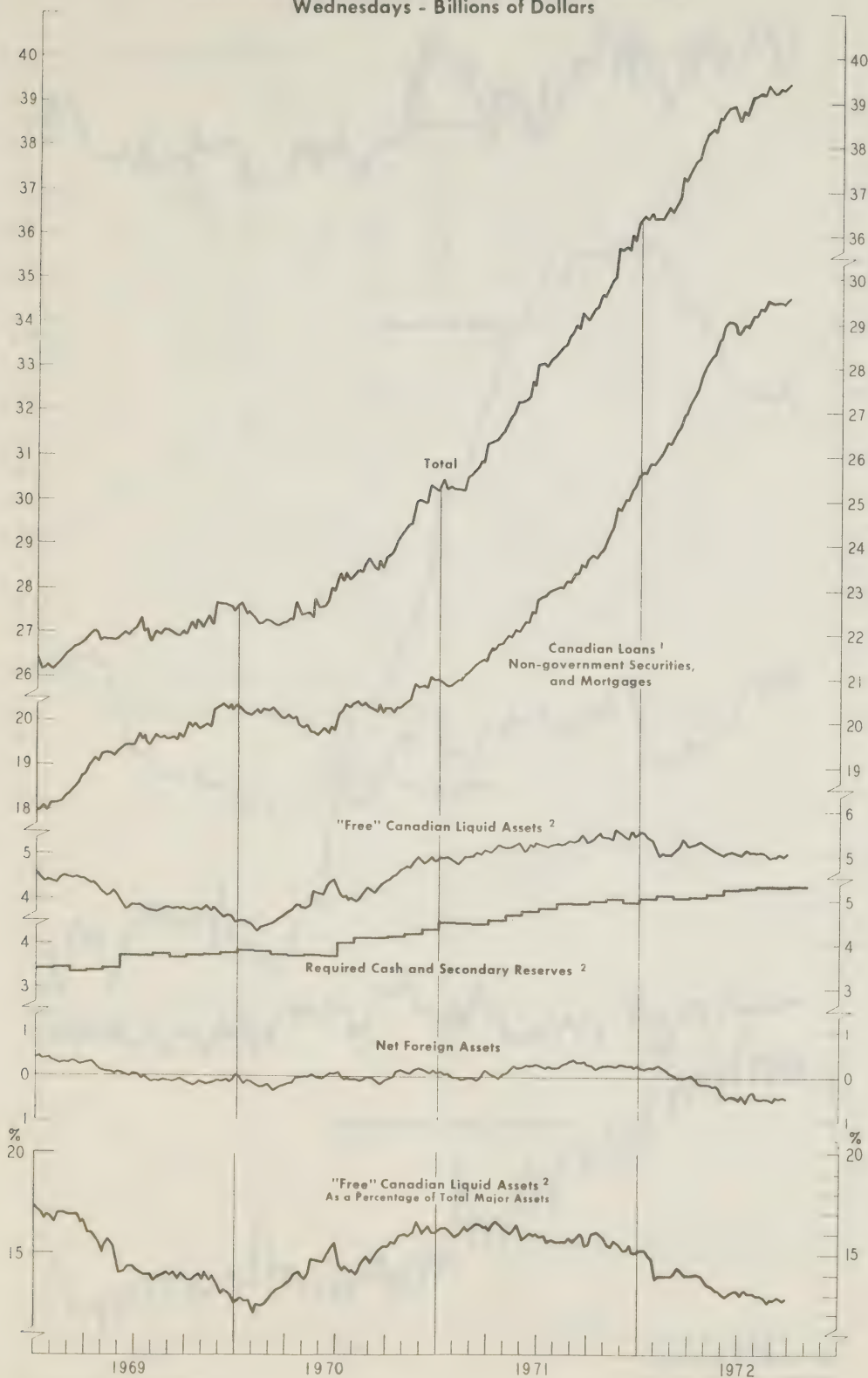
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1 Excludes day-to-day and call loans.
 2 See footnotes on page 3.

LAST DATE PLOTTED SEPT 27

5/10/72

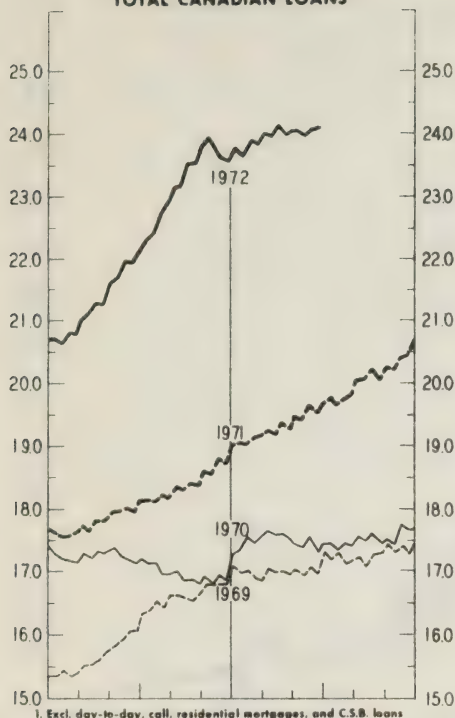
6
CHARTERED BANKS - LIQUID ASSETS
 Wednesdays - Billions of Dollars



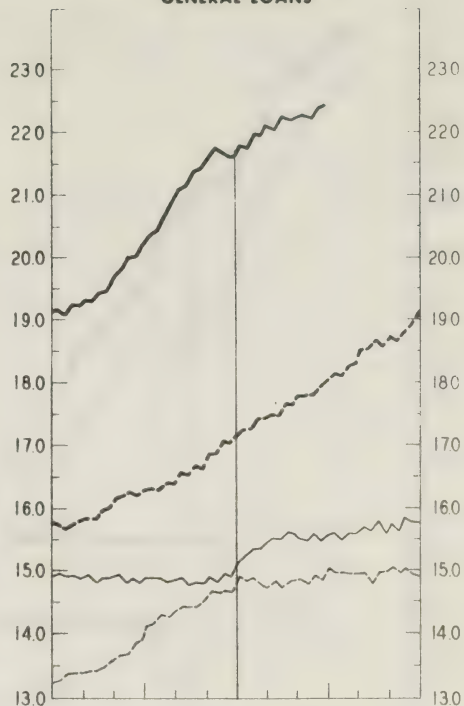
LAST DATE PLOTTED OCT 4
 5/10/72

7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

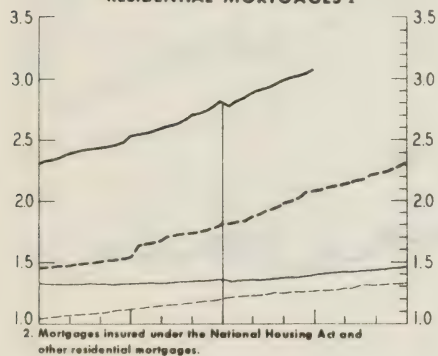
TOTAL CANADIAN LOANS ¹



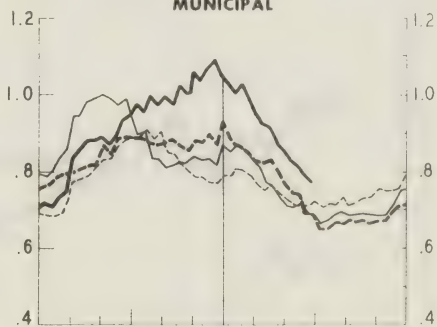
GENERAL LOANS



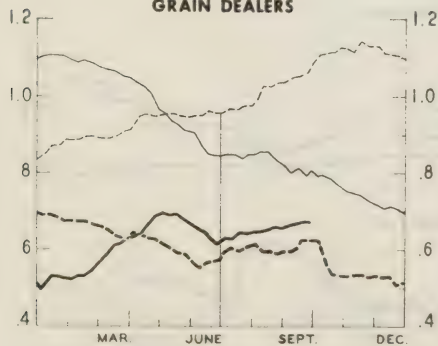
RESIDENTIAL MORTGAGES ²



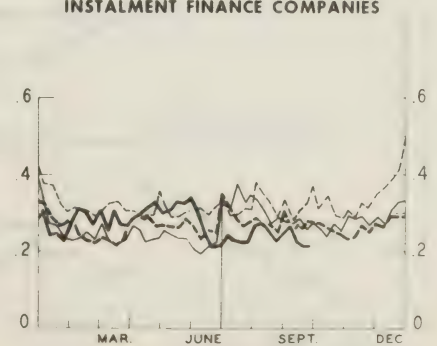
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED SEPT. 27

5/10/72

CHARTERED BANK - LOAN

and other financial data

CHARTERED BANK

CHARTERED BANK



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



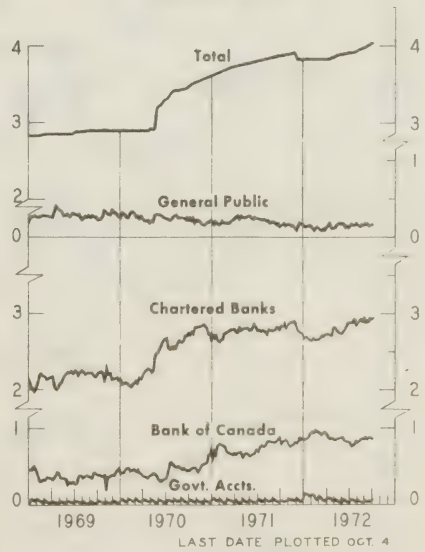
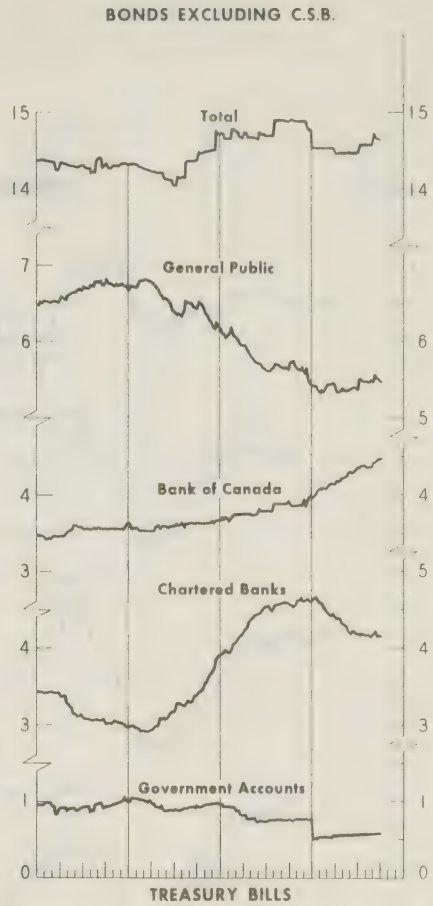
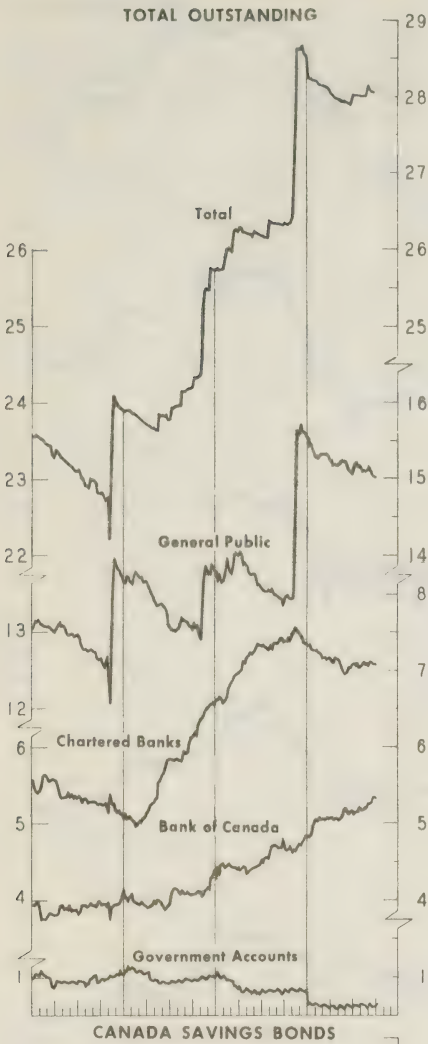
1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED SEPT. 27
5/10/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED OCT. 4

5/10/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



WEEKLY FINANCIAL STATISTICS⁽¹⁾

CAI
FN76
-B16

BANK OF CANADA

Assets

Government of Canada securities			
Treasury bills	859.0	16.0	64.4
Other - 3 years and under	2,016.9	-10.9	301.0
- Over 3 years	2,407.4	- 1.6	309.2
Total	<u>5,283.3</u>	<u>3.5</u>	<u>674.6</u>
(of which: - held under "Purchase and Resale Agreements")	(-)	(-14.4)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	320.9	86.9	26.5
Investment in the Industrial Development Bank	568.8	3.3	60.2
All other assets	<u>198.9</u>	<u>-47.8</u>	<u>13.3</u>
Total Assets	6,371.9	46.0	774.6

Liabilities

Notes in circulation	4,495.4	55.3	575.3
Canadian dollar deposits:			
Government of Canada	5.4	-1.1	3.3
Chartered banks	1,624.9	38.4	185.9
Other	43.0	0.1	8.8
Foreign currency liabilities	34.9	13.6	0.8
All other liabilities	168.3	-60.5	0.5
Total Liabilities	6,371.9	46.0	774.6



GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,040	10	165
Canada Savings Bonds	9,377	-9	1,808
All other direct and guaranteed securities	14,634	-5	-267
Total	28,051	-4	1,706
Held by:			
Bank of Canada - Treasury bills	865	16	63
Other securities	4,464	-13	605
Chartered banks - Treasury bills	2,934	-8	107
Other securities	4,136	15#	-426
Govt. accounts - Treasury bills	73	-8	19
Other securities	567	2	-191
General public - Canada Savings Bonds	9,377	-9	1,808
(residual) Treasury bills	168	10	-24
Other securities	5,466	-9#	-255
Total	28,051	-4	1,706
GOVERNMENT OF CANADA BALANCES ⁽²⁾	642	64#	-464

(1) For earlier data and footnote information see Bank of Canada Review.
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
 # Figures for the previous week have been revised.

	Prelim. Oct. 11/72	Oct. 4/72	Increase since Sept. 27/72 Oct. 6/71	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,625	1,587	- 5	180
Bank of Canada notes	749*	670	- 50	69
Day-to-day loans	324	309	9	98
Treasury bills	2,934	2,942	9	110
Other Government securities				
- 3 years and under	(4,170	1,991	136	-207
- over 3 years	(	2,165	-155	-262
Call loans to stockbrokers	(732*	117	- 7	27
Call loans to investment dealers	(	637	136	118
Sub-total	10,535*	10,417	73	132
<u>Net Foreign Assets</u>		-428	58#	-652
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		57	24	7
Loans to municipalities		737	- 35#	86
Loans to grain dealers		670	- 1	46
Canada Savings Bond loans		23	- 5#	1
Loans to instalment finance companies		229	17	- 48
General loans		22,608	190#	4,460
Mortgages insured under the N. H. A.		2,240	26	710
Other residential mortgages		875	5	306
Provincial securities		503	- 5	23
Municipal securities		447	- 1	55
Corporate securities		1,413	- 7	358
Sub-total		29,801	206#	6,003
Total Major Assets		39,791	337#	5,482
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		20,021	114	1,806
chequable		(6,271)	(55)#	(557)
non-chequable		(8,647)	(42)#	(344)
fixed term deposits		(5,102)	(17)#	(906)
Non-personal term and notice deposits		8,761	116#	2,662
Demand deposits (less float)		8,139	96#	1,083
Total held by general public		36,920	325#	5,552
Government of Canada deposits	637	572	- 85#	-531
Total Deposits (less float)		37,492	240#	5,021
Estimated float		842	53#	176
Total Canadian Dollar Deposits		38,334	292#	5,197
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	209	187	- 17	-777
<u>Bankers' Acceptances Outstanding</u>		389	11	- 63
<u>Debentures issued and Outstanding</u>		375	40	190
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		501	-#	25
- notes		3,770	91	495
Demand deposits		8,139	96#	1,083
Total Currency and demand deposits		12,410	186#	1,603
Personal savings and non-personal term and notice deposits		28,781	229#	4,469
Total Can. \$ deposits and currency held by general public		41,191	416#	6,071
Government of Canada deposits		572	- 85#	-531
Total Currency & Chartered Bank Can. \$ Deposits		41,762	331#	5,541

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

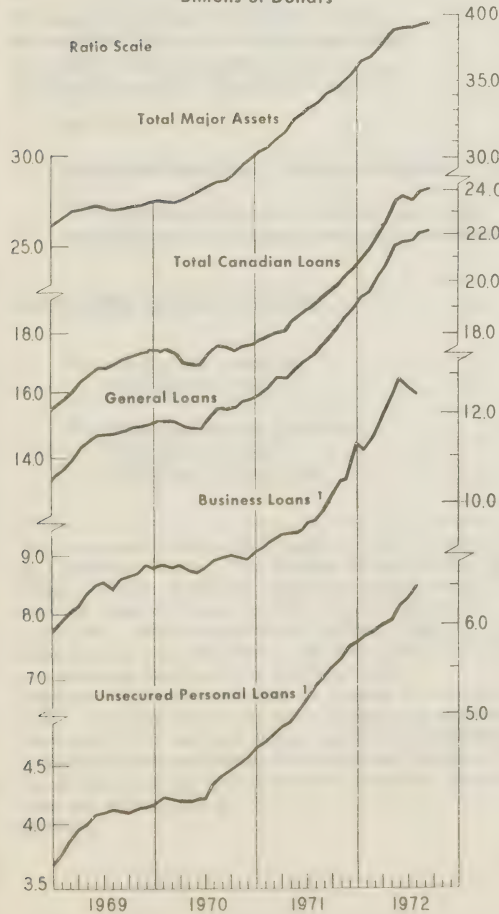
Figures for the previous week have been revised.

CHARTERED BANKS SELECTED MONTHLY STATISTICS
(Average of Wednesdays - Millions of dollars)

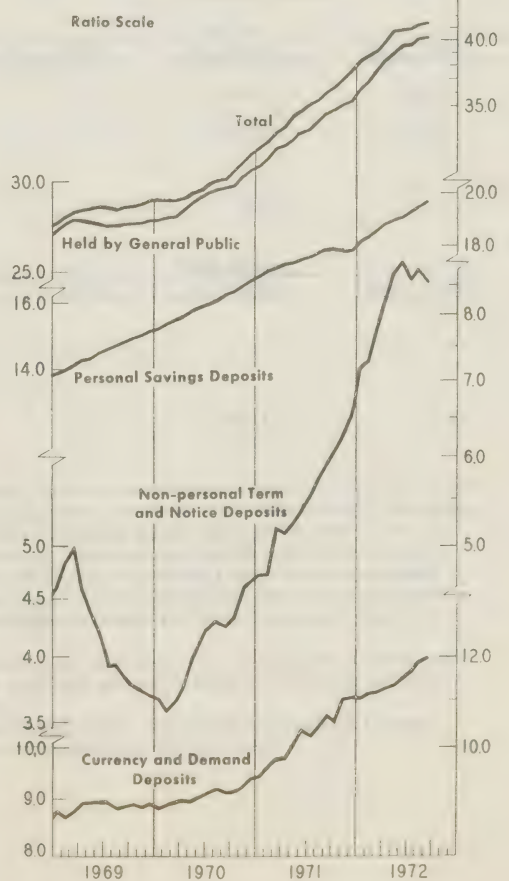
	Total Major Assets		Total		Loans in Canadian Currency				Unsecured Personal ⁽¹⁾	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	General		Business ⁽¹⁾		unadjusted	seasonally adjusted
					unadjusted	seasonally adjusted	unadjusted	seasonally adjusted		
1972										
Jan.	36,425	16,316	20,741	20,845	19,178	19,313	11,009	11,131	5,768	5,850
Feb.	36,505	36,762	21,171	21,342	19,371	19,586	11,360	11,406	5,800	5,900
Mar.	37,117	17,341	21,858	21,902	19,945	20,146	11,952	11,988	5,897	5,987
Apr.	37,912	38,026	22,597	22,485	20,589	20,610	12,437	12,412	6,027	6,051
May	38,558	38,791	23,435	23,506	21,317	21,424	12,749	12,865	6,261	6,230
June	38,778	38,895	23,746	21,722	21,667	21,602	12,649	12,636	6,469	6,336
July	38,971	38,932	23,797	21,585	21,860	21,644	12,749	12,450	6,564	6,499
Aug.	39,246	39,207	24,021	21,771	22,151	22,019	12,975	12,872	6,658	6,651
Sept.	39,354	39,393	24,047	24,071	22,305	22,150	*	*	*	*

	Personal Savings Deposits		Non-personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public			
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	Total		unadjusted	seasonally adjusted
							unadjusted	seasonally adjusted		
1972										
Jan.	17,859	18,094	6,853	7,199	11,003	11,014	35,716	36,223	38,325	38,287
Feb.	18,158	18,323	7,132	7,285	10,782	11,152	36,072	36,808	38,371	38,680
Mar.	18,477	18,589	7,683	7,792	10,810	11,157	36,969	37,418	38,885	39,120
Apr.	18,794	18,775	8,141	8,133	11,122	11,235	38,057	38,210	39,610	39,689
May	19,003	18,946	8,721	8,695	11,139	11,302	38,863	38,980	40,361	40,646
June	19,076	19,057	9,056	8,887	11,421	11,469	39,554	39,514	40,652	40,774
July	19,319	19,261	8,762	8,599	11,785	11,623	39,866	39,550	40,937	40,855
Aug.	19,547	19,411	8,880	8,766	11,924	11,867	40,351	40,071	41,284	41,243
Sept.	19,848	19,632	8,626	8,532	12,125	11,990	40,599	40,157	41,362	41,403

CHARTERED BANK ASSETS
Seasonally Adjusted
Average of Wednesdays
Billions of Dollars



CURRENCY OUTSIDE BANKS
AND CHARTERED BANK DEPOSITS
Seasonally Adjusted
Average of Wednesdays
Billions of Dollars



CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average *	
	Oct. 11/72	Oct. 2-11/72	Sept. 18-29/72
Cash Reserves - Statutory Basis	2,337	2,311	2,298
Required Minimum	2,285	2,285	2,271
Excess	52	26	27
Excess as a ratio of statutory deposits	.14%	.07%	.07%
Cumulative excess at end of period		185	274

<u>Secondary Reserves</u> ⁽²⁾	As at	Average *	
	Oct. 11/72	Oct. 2-11/72	Month of Sept. /72
Secondary Reserves - Statutory Basis	3,310	3,282	3,236
Required Minimum	3,041	3,041	3,029
Excess	269	241	207
Excess as a ratio of statutory deposits	.71%	.64%	.55%

2. Chartered Bank "Free" Canadian Liquid Assets ⁽³⁾

	As at		
	Oct. 11/72	Oct. 4/72	Sept. 27/72
Excess Secondary Reserves	269	223	249
Other Canadian Liquid Assets	4,940	4,868	4,795
Total	5,209	5,091	5,044
Total as a ratio of major assets	n.a.	12.8%	12.8%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Oct. 11/72	Oct. 4/72	Sept. 27/72
Net float	+ 8.3	+ 16.1	+ 12.7
Securities held under resale agreements	-	- 14.4	- 8.2
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+ 0.1	- 0.1

4. Central Bank Credit Outstanding

	Week Ending		
	Oct. 11/72	Oct. 4/72	Sept. 27/72
Bank of Canada Advances			
Average for week *	-	-	-
Purchase and Resale Agreements			
Average for week *	3.7	15.2	1.8
Maximum during week	15.0	60.7	8.2

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September in millions of dollars were: demand deposits 9,455.0, notice deposits 28,409.4, statutory note holdings 724.8 and the minimum average deposit requirement with the Bank of Canada 1,546.2. The figures for October in millions of dollars are: demand deposits 9,558.0**, notice deposits 28,452.1**, statutory note holdings 711.9** and the minimum average deposit requirement with the Bank of Canada 1,573.2**. The required minimum ratio for September was 6.00 per cent; for October it is 6.01 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates ⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>Week ending</u>		
	<u>Oct. 11/72</u>	<u>Oct. 4/72</u>	<u>Sept. 27/72</u>
High	3 3/4	3 3/4	3 3/4
Low	2 3/4	2 1/2	2 1/2
Close	3 3/4	3 3/4	3 3/4
Average of closing rates	3.50	3.75	3.50

<u>Average Treasury Bill Rate at Tender</u>	<u>Oct. 12/72</u>	<u>Oct. 5/72</u>	<u>Sept. 28/72</u>
91 day bills	3.55	3.59	3.62
182 day bills	3.85	3.91	3.95

<u>Government Bond Yields ⁽²⁾</u>	<u>Oct. 11/72</u>	<u>Oct. 4/72</u>	<u>Sept. 27/72</u>
7% Apr. 1/73	4.59	4.69	4.89
5% Apr. 1/74	5.39	5.55	5.70
8% Oct. 1/74 (extendible)	5.39	5.55	5.68
7 1/4% Dec. 15/75 (extendible)	5.97	6.06	6.16
5 1/2% Apr. 1/76	6.13	6.42	6.51
8% July 1/78	6.66	6.92	6.95
5 1/2% Aug. 1/80	6.86	7.04	7.06
4 1/2% Sept. 1/83	6.77	6.96	7.06
5 1/4% May 1/90	7.41	7.56	7.57
5 3/4% Sept. 1/92	7.45	7.53	7.53
6 1/2% Oct. 1/95	7.44	7.49	7.44
Long Term Average	7.35	7.45	7.46

2. <u>Exchange rates: U.S. dollar in Canadian cents ⁽³⁾</u>			
	<u>Oct. 11/72</u>	<u>Oct. 4/72</u>	<u>Sept. 27/72</u>
Closing rate			
Spot	98 1/4	98 5/16	98 11/32
90-day forward spread ⁽⁴⁾	.06D	.04D	.04D
Average of noon rates (week ending)			
Spot	98.28	98.36	98.23
90-day forward spread ⁽⁴⁾	.04D	.03D	.01D

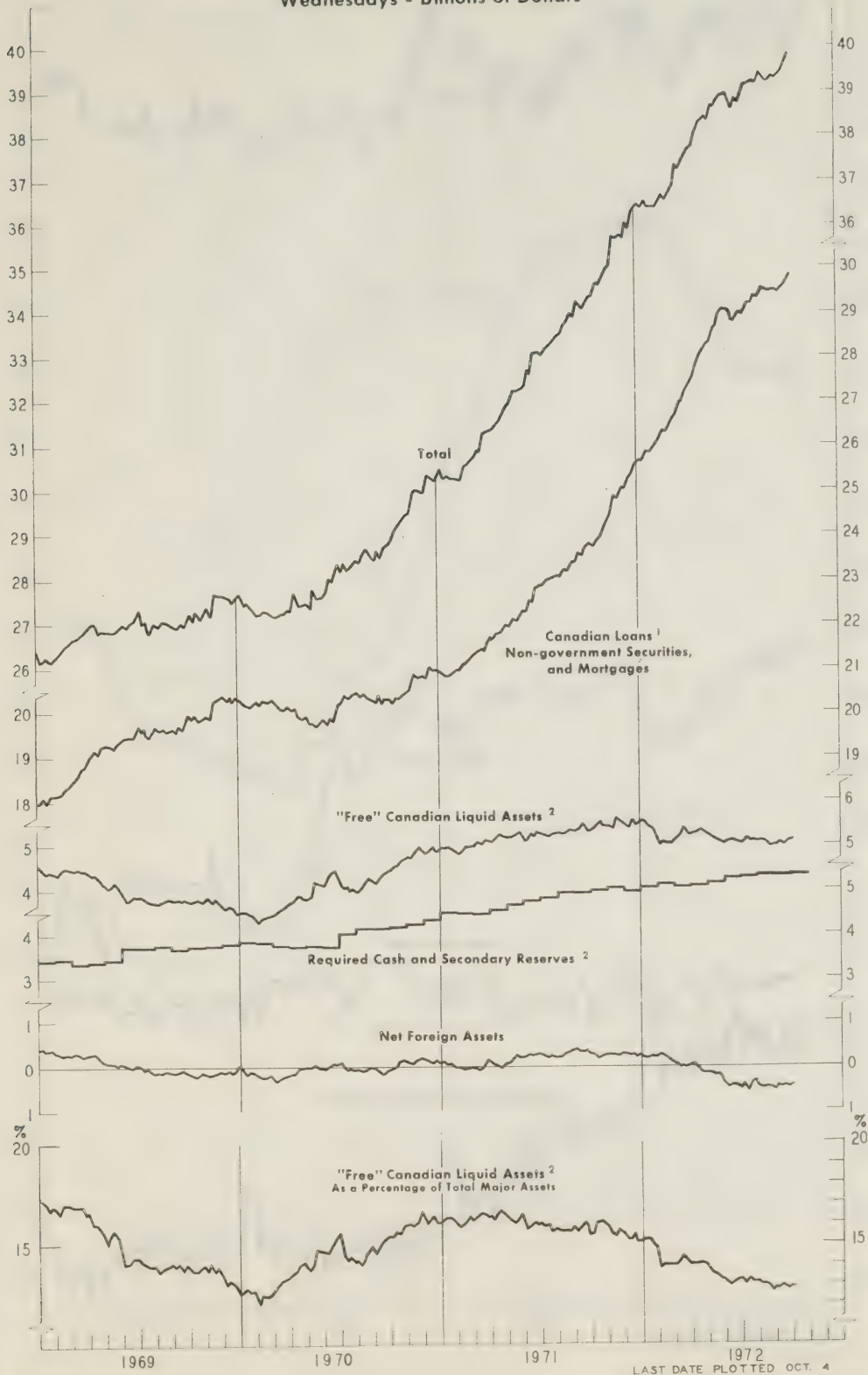
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 3.

CHARTERED BANKS - LIQUID ASSETS

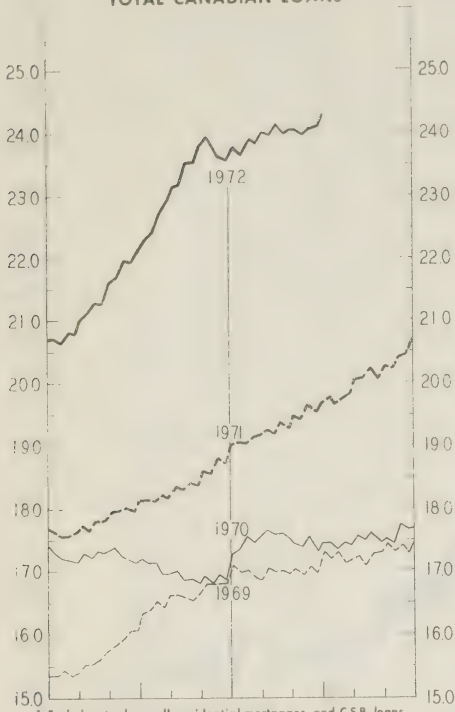
Wednesdays - Billions of Dollars



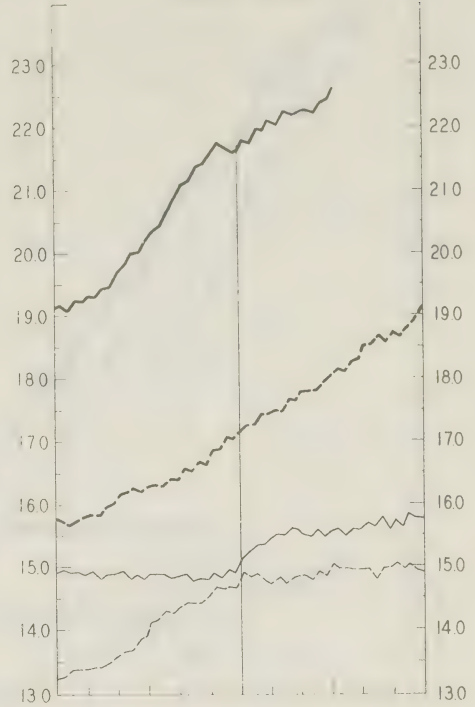
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

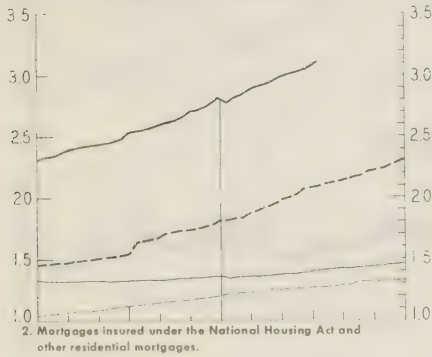
TOTAL CANADIAN LOANS ¹



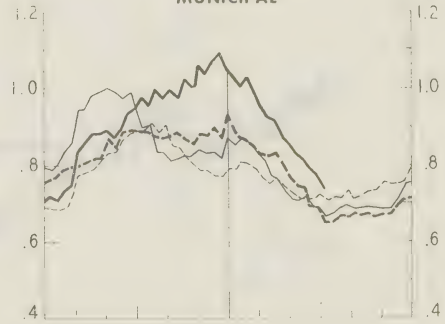
GENERAL LOANS



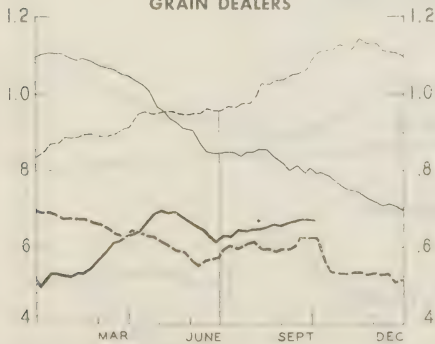
RESIDENTIAL MORTGAGES ²



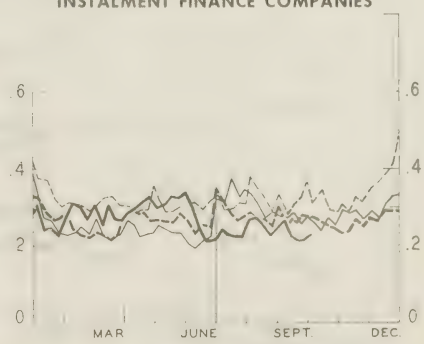
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED OCT 4

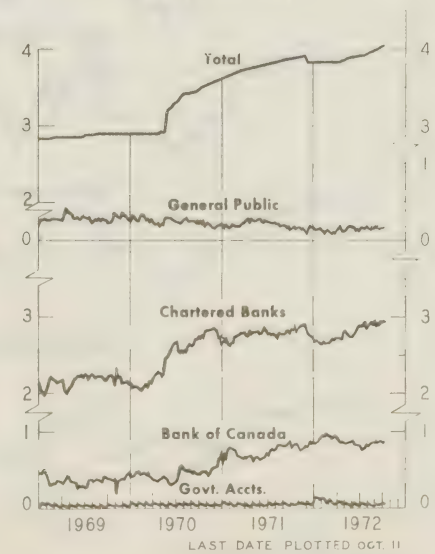
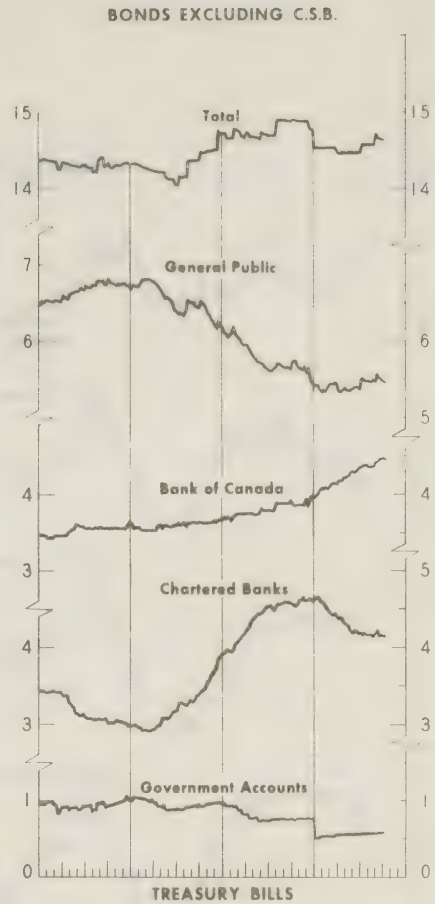
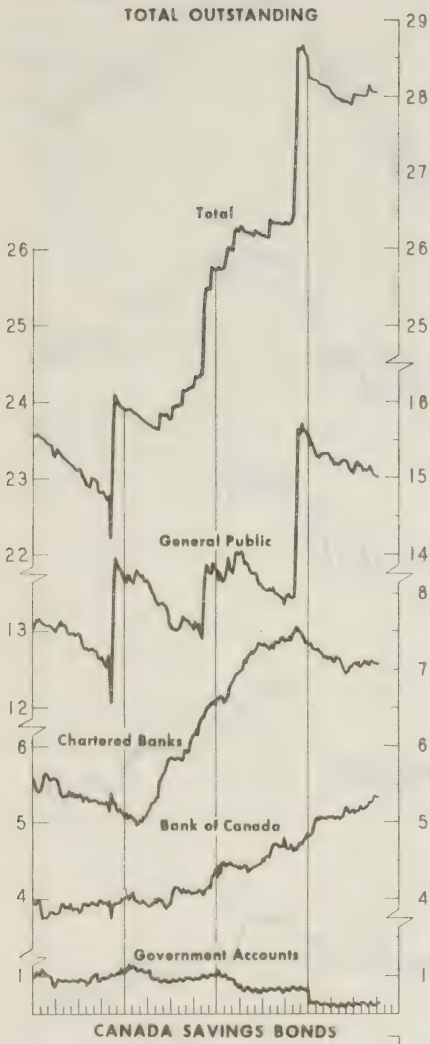
12/10/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

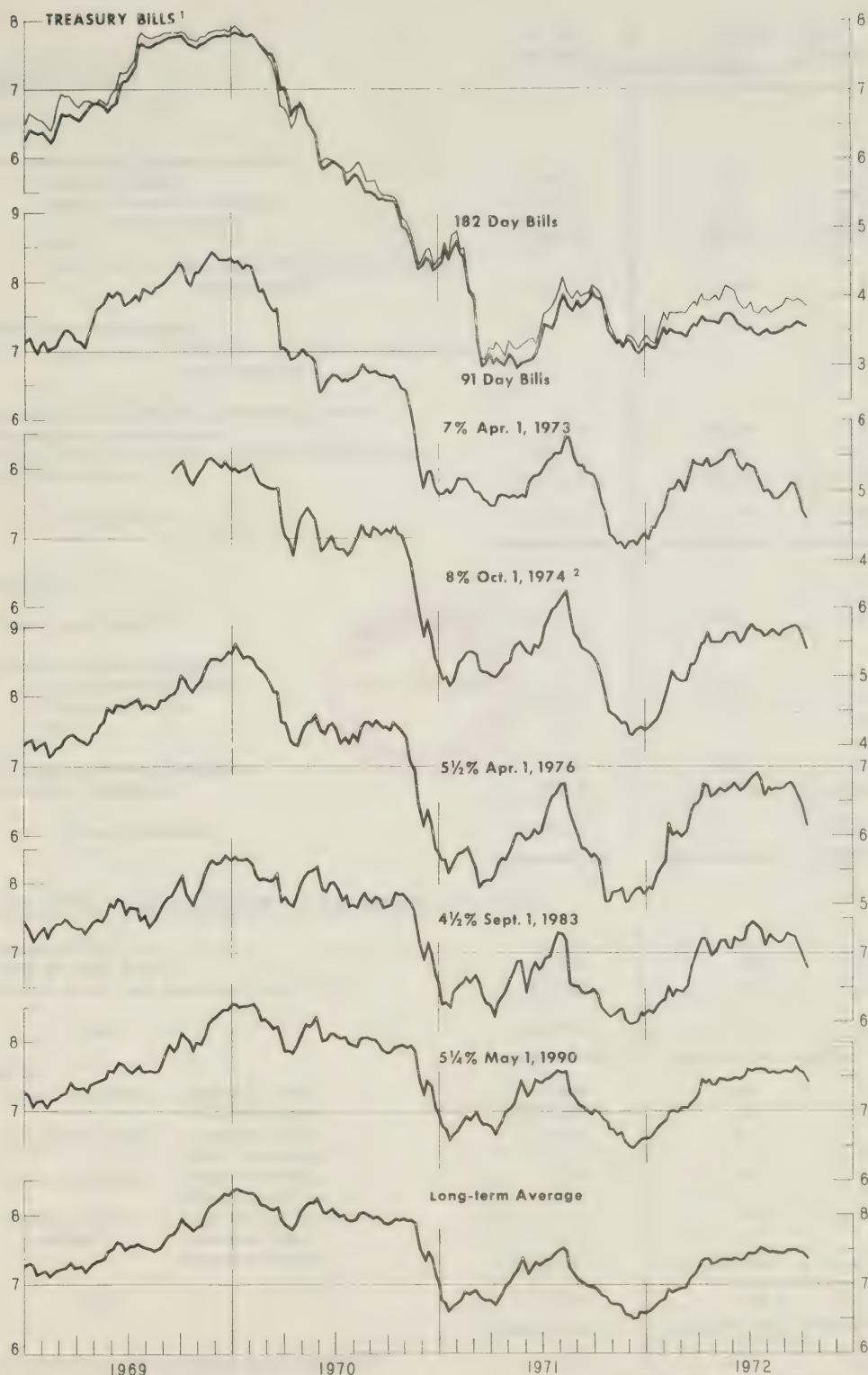
Wednesdays - Billions of Dollars



GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars



10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. Extendible.

LAST DATE PLOTTED OCT. 11
 12/10/72

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at Oct. 18/72	Increase since Oct. 11/72 Oct. 20/71 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	890.2	31.1	87.3
Other - 3 years and under	2,025.1	8.2	309.2
- Over 3 years	2,407.6	0.2	309.4
Total	5,322.9	39.6	705.9
(of which: - held under "Purchase and Resale Agreements")	(8.1)	(8.1)	(8.1)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	272.9	- 48.0	51.5
Investment in the Industrial Development Bank	573.7	4.9	62.7
All other assets	295.5	96.6	80.3
Total Assets	6,464.9	93.0	900.4

Liabilities

Notes in circulation	4,480.8	- 14.5	583.1
Canadian dollar deposits:			
Government of Canada	60.6	55.1	54.8
Chartered banks	1,572.2	- 52.7	156.5
Other	46.5	3.6	13.1
Foreign currency liabilities	35.7	0.8	11.8
All other liabilities	269.0	100.7	81.0
Total Liabilities	6,464.9	93.0	900.4



GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,050	10	170
Canada Savings Bonds	9,375	- 5#	1,808
All other direct and guaranteed securities	14,628	- 6	-270
Total	28,053	- 1#	1,707
Held by:			
Bank of Canada - Treasury bills	896	31	86
Other securities	4,472	8	613
Chartered banks - Treasury bills	2,951	17	71
Other securities	4,132	-#	-410
Govt. accounts - Treasury bills	53	- 21	11
Other securities	567	-	-191
General public - Canada Savings Bonds	9,375	- 5#	1,808
(residual) Treasury bills	151	- 17	2
Other securities	5,457	- 14#	-283
Total	28,053	- 1#	1,707

GOVERNMENT OF CANADA BALANCES⁽²⁾

	753	111	-508
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Oct. 18/72	Oct. 11/72	Increase since (Millions of Dollars)	
			Oct. 4/72	Oct. 13/71
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,572	1,625	38	186
Bank of Canada notes	743*	741	80#	62
Day-to-day loans	337	324	15	58
Treasury bills	2,951	2,934	- 8	107
Other Government securities				
- 3 years and under	(	2,012	21	-168
- over 3 years	(4,166	2,155	- 10	-287
Call loans to stockbrokers	(	122	6	32
Call loans to investment dealers	(703*	616	- 21	74
Sub-total	10,472	10,528	121#	65
<u>Net Foreign Assets</u>		-415	13	-566
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		45	- 11	- 33
Loans to municipalities		730	- 7	80
Loans to grain dealers		657	- 14	92
Canada Savings Bond loans		18	- 5	1
Loans to instalment finance companies		241	12	- 22
General loans		22,597	21#	4,496
Mortgages insured under the N. H. A.		2,256	16	718
Other residential mortgages		876	1	302
Provincial securities		500	- 4	15
Municipal securities		453	6	61
Corporate securities		1,396	- 26#	348
Sub-total		29,768	- 10#	6,057
Total Major Assets		39,881	124#	5,556
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		20,066	20#	1,821
chequable		(6,271)	(- 8)#	(553)
non-chequable		(8,673)	(19)#	(352)
fixed term deposits		(5,122)	(9)#	(916)
Non-personal term and notice deposits		8,805	31#	2,628
Demand deposits (less float)		8,067	- #	1,099
Total held by general public		36,938	51#	5,548
Government of Canada deposits	693	637	65	-468
Total Deposits (less float)		37,575	116#	5,080
Estimated float		969	42#	176
Total Canadian Dollar Deposits		38,543	158#	5,256
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	213	209	22	-762
<u>Bankers' Acceptances Outstanding</u>		390	1	- 67
<u>Debentures issued and Outstanding</u>		375	-	190
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		501	-	25
- notes		3,754	- 25#	514
Demand deposits		8,067	- #	1,099
Total Currency and demand deposits		12,322	- 25#	1,637
Personal savings and non-personal term and notice deposits		28,871	51#	4,449
Total Can. \$ deposits and currency held by general public		41,193	26#	6,086
Government of Canada deposits		637	65	-468
Total Currency & Chartered Bank Can.\$ Deposits		41,830	91#	5,619

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average *	
	Oct. 18/72	Oct. 16-18/72	Oct. 2-13/72
Cash Reserves - Statutory Basis	2,287	2,291	2,315
Required Minimum	2,285	2,285	2,285
Excess	2	6	30
Excess as a ratio of statutory deposits	.01%	.02%	.08%
Cumulative excess at end of period		19	268

<u>Secondary Reserves</u> ⁽²⁾	As at	Average *	
	Oct. 18/72	Oct. 2-18/72	Month of Sept. /72
Secondary Reserves - Statutory Basis	3,290	3,286	3,236
Required Minimum	3,041	3,041	3,029
Excess	249	245	207
Excess as a ratio of statutory deposits	.66%	.65%	.55%

2. Chartered Bank "Free" Canadian Liquid Assets ⁽³⁾

	As at		
	Oct. 18/72	Oct. 11/72	Oct. 4/72
Excess Secondary Reserves	249	272	226
Other Canadian Liquid Assets	4,897	4,930	4,855
Total	5,146	5,202	5,081
Total as a ratio of major assets	n. a.	13.0%	12.8%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Oct. 18/72	Oct. 11/72	Oct. 4/72
Net float	+ 11.5	+ 8.3	+ 16.1
Securities held under resale agreements	- 8.1	-	- 14.4
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 0.1	-	+ 0.1

4. Central Bank Credit Outstanding

	Week Ending		
	Oct. 18/72	Oct. 11/72	Oct. 4/72
Bank of Canada Advances			
Average for week *	-	-	
Purchase and Resale Agreements			
Average for week *	2.0	3.7	15.2
Maximum during week	8.1	15.0	60.7

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October in millions of dollars are: demand deposits 9,555.9**, notice deposits 28,454.7**, statutory note holdings 714.7**, and the minimum average deposit required with the Bank of Canada 1,570.2**. The required minimum ratio for October is 6.01 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates ⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>			<u>Week ending</u>		
			<u>Oct. 18/72</u>	<u>Oct. 11/72</u>	<u>Oct. 4/72</u>
High			3 3/4	3 3/4	3 3/4
Low			2	2 3/4	2 1/2
Close			3 3/4	3 3/4	3 3/4
Average of closing rates			3.60	3.50	3.75
<u>Average Treasury Bill Rate at Tender</u>			<u>Oct. 19/72</u>	<u>Oct. 12/72</u>	<u>Oct. 5/72</u>
91 day bills			3.56	3.55	3.59
182 day bills			3.84	3.85	3.91
<u>Government Bond Yields ⁽²⁾</u>			<u>Oct. 18/72</u>	<u>Oct. 11/72</u>	<u>Oct. 4/72</u>
7%	Apr.	1/73	4.55	4.59	4.69
5%	Apr.	1/74	5.51	5.39	5.55
8%	Oct.	1/74 (extendible)	5.34	5.39	5.55
7 1/4%	Dec.	15/75 (extendible)	5.84	5.97	6.06
5 1/2%	Apr.	1/76	6.13	6.13	6.42
8%	July	1/78	6.76	6.66	6.92
5 1/2%	Aug.	1/80	6.78	6.86	7.04
4 1/2%	Sept.	1/83	6.82	6.77	6.96
5 1/4%	May	1/90	7.38	7.41	7.56
5 3/4%	Sept.	1/92	7.45	7.45	7.53
6 1/2%	Oct.	1/95	7.39	7.44	7.49
Long Term Average			7.31	7.35	7.45

2. <u>Exchange rates: U. S. dollar in Canadian cents ⁽³⁾</u>			<u>Oct. 18/72</u>	<u>Oct. 11/72</u>	<u>Oct. 4/72</u>
Closing rate					
Spot			98 9/32	98 1/4	98 5/16
90-day forward spread ⁽⁴⁾			.06D	.06D	.04D
Average of noon rates (week ending)					
Spot			98.22	98.28	98.36
90-day forward spread ⁽⁴⁾			.06D	.04D	.03D

(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1 Excludes day-to-day and call loans.
 2 See footnotes on page 3.

LAST DATE PLOTTED OCT. 11

19/10/72

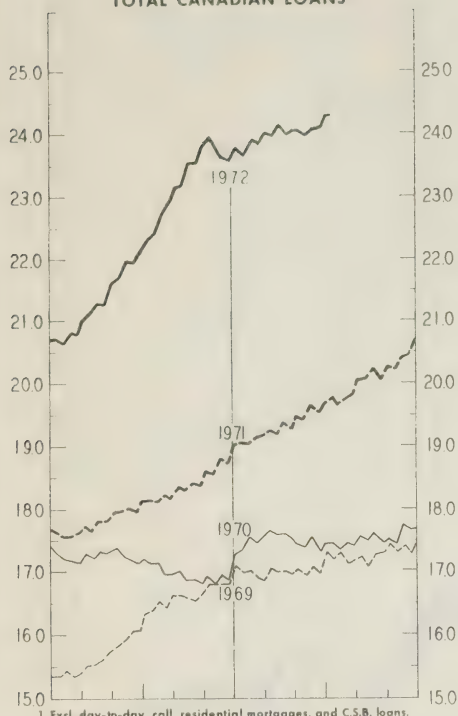
CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

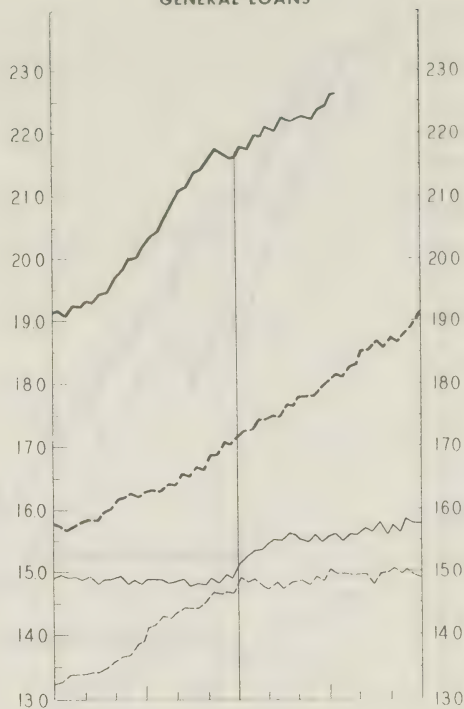
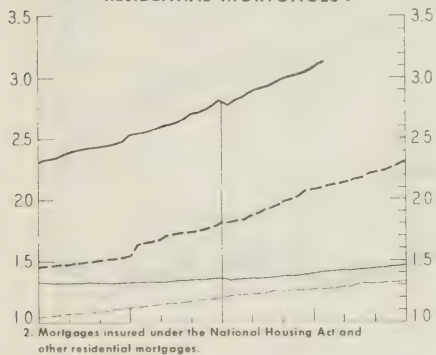


CHARTERED BANK - LOANS

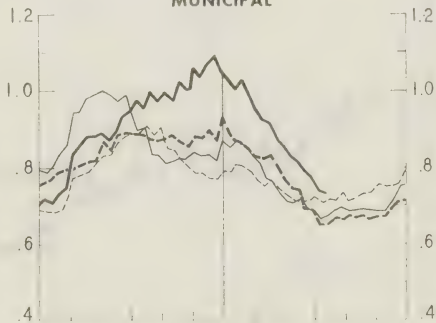
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS ¹

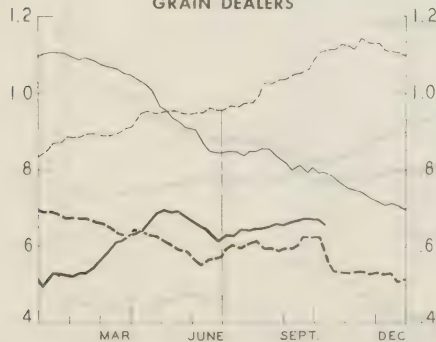
GENERAL LOANS

RESIDENTIAL MORTGAGES ²

MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED OCT 11
1970/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

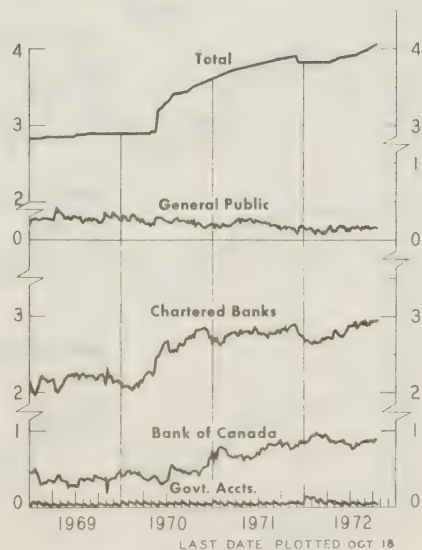
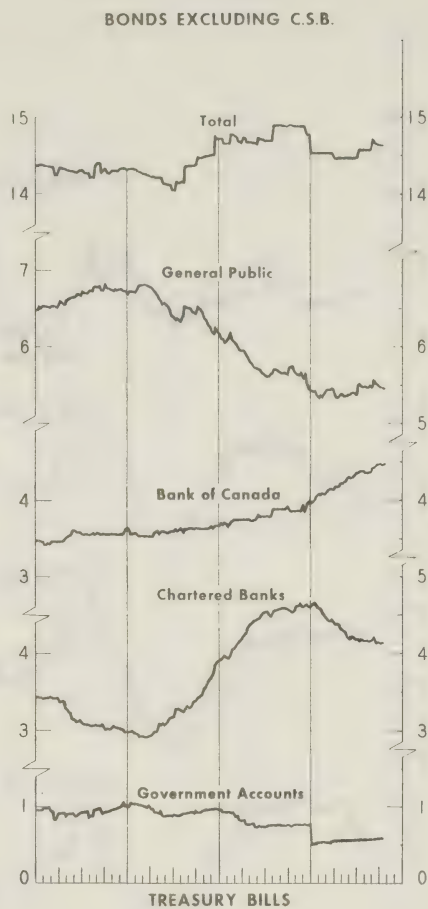
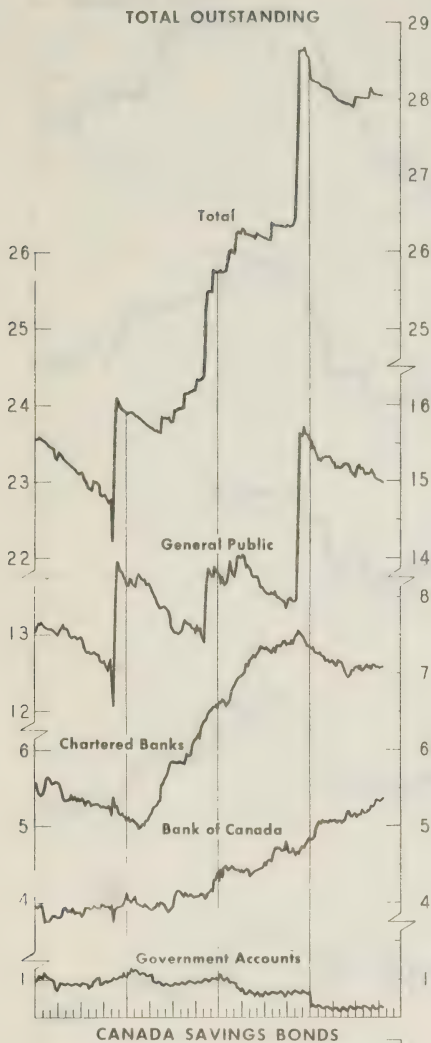
LAST DATE PLOTTED OCT. 11

19/10/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date.
² Extendible

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

	As at Oct. 25/72	Increase since Oct. 18/72 Oct. 27/71 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	916.4	26.2	82.7
Other - 3 years and under	2,043.0	17.9	319.5
- Over 3 years	2,407.7	0.1	308.9
Total	5,367.0	44.1	711.1
(of which: - held under "Purchase and Resale Agreements")	(38.4)	(30.3)	(29.3)
Bankers' acceptances	1.9	1.9	1.9
(of which: - held under "Purchase and Resale Agreements")	(1.9)	(1.9)	(1.9)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	235.6	- 37.3	22.7
Investment in the Industrial Development Bank	575.1	1.4	62.4
All other assets	178.7	-116.8	25.5
Total Assets	6,358.2	-106.7	823.7

Liabilities

Notes in circulation	4,450.0	- 30.8	569.6
Canadian dollar deposits:			
Government of Canada	66.9	6.3	59.8
Chartered banks	1,622.4	50.1	186.3
Other	46.1	- 0.4	15.4
Foreign currency liabilities	23.6	- 12.0	-12.1
All other liabilities	149.2	-119.8	4.6
Total Liabilities	6,358.2	-106.7	823.7

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,060	10	175
Canada Savings Bonds	9,373	- 2	1,796
All other direct and guaranteed securities	14,624	- 4	-274
Total	28,057	4	1,698
Held by:			
Bank of Canada - Treasury bills	922	26	82
Other securities	4,490	17	623
Chartered banks - Treasury bills	2,963	10#	145
Other securities	4,147	6#	-427
Govt. accounts - Treasury bills	49	- 4	- 6
Other securities	567	-	-191
General public - Canada Savings Bonds	9,373	- 2	1,796
(residual) Treasury bills	127	-23#	- 46
Other securities	5,420	-27#	-278
Total	28,057	4	1,698

GOVERNMENT OF CANADA BALANCES (2)

744	- 9	-355
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Oct. 25/72	Oct. 18/72	Increase since Oct. 11/72 Oct. 20/71	
(Millions of Dollars)				
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,622	1,572	- 53	157
Bank of Canada notes	777*	757	12#	83
Day-to-day loans	278	337	13	85
Treasury bills	2,963	2,952	18	72
Other Government securities				
- 3 years and under	(4,181	2,009	- 3	-140
- over 3 years	(	2,166	11	-286
Call loans to stockbrokers	(652*	120	- 2	31
Call loans to investment dealers	(	602	- 13	- 56
Sub-total	10,473*	10,516	- 16#	- 54
Net Foreign Assets		-417	- 6#	-614
Less Liquid Canadian Assets				
Loans to provinces		74	30#	32
Loans to municipalities		754	23#	85
Loans to grain dealers		665	9	132
Canada Savings Bond loans		12	- 5	1
Loans to instalment finance companies		236	- 5	- 14
General loans		22,764	168#	4,509
Mortgages insured under the N. H. A.		2,260	4	706
Other residential mortgages		895	19	320
Provincial securities		524	24	38
Municipal securities		457	4	55
Corporate securities		1,410	14	330
Sub-total		30,052	285#	6,194
Total Major Assets		40,150	263#	5,526
Canadian Dollar Deposit Liabilities				
Personal savings deposits		20,089	19#	1,796
chequable		(6,271)	(- 2)#	(545)
non-chequable		(8,686)	(14)#	(332)
fixed term deposits		(5,132)	(7)#	(919)
Non-personal term and notice deposits		8,954	125#	2,649
Demand deposits (less float)		8,136	90#	1,181
Total held by general public		37,178	234#	5,625
Government of Canada deposits	677	693	56	-563
Total Deposits (less float)		37,871	290#	5,062
Estimated float		706	-257#	23
Total Canadian Dollar Deposits		38,577	33#	5,085
Foreign Currency "Swapped" Deposits ⁽¹⁾	254	213	3	-767
Bankers' Acceptances Outstanding		401	11	- 50
Debentures issued and Outstanding		375	-	190
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		501	-	25
- notes		3,724	- 26#	500
Demand deposits		8,136	90#	1,181
Total Currency and demand deposits		12,361	63#	1,706
Personal savings and non-personal term and notice deposits		29,042	144#	4,444
Total Can. \$ deposits and currency held by general public		41,403	208#	6,150
Government of Canada deposits		693	56	-563
Total Currency & Chartered Bank Can.\$ Deposits		42,096	264#	5,587

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average *	
	Oct. 25/72	Oct. 16-25/72	Oct. 2-13/72
Cash Reserves - Statutory Basis	2,337	2,306	2,315
Required Minimum	2,285	2,285	2,285
Excess	52	21	30
Excess as a ratio of statutory deposits	.14%	.06%	.08%
Cumulative excess at end of period		168	268

<u>Secondary Reserves</u> ⁽²⁾	As at	Average *	
	Oct. 25/72	Oct. 2-25/72	Month of Sept. /72
Secondary Reserves - Statutory Basis	3,293	3,286	3,236
Required Minimum	3,041	3,041	3,029
Excess	252	245	207
Excess as a ratio of statutory deposits	.66%	.65%	.55%

2. Chartered Bank "Free" Canadian Liquid Assets ⁽³⁾

	As at		
	Oct. 25/72	Oct. 18/72	Oct. 11/72
Excess Secondary Reserves	252	251	272
Other Canadian Liquid Assets	4,895	4,939	4,934
Total	5,147	5,190	5,206
Total as a ratio of major assets	n.a.	12.9%	13.1%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Oct. 25/72	Oct. 18/72	Oct. 11/72
Net float	+ 7.8	+11.5	+ 8.3
Securities held under resale agreements	-40.3	- 8.1	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+ 0.1	-

4. Central Bank Credit Outstanding

	Week Ending		
	Oct. 25/72	Oct. 18/72	Oct. 11/72
Bank of Canada Advances	-	-	-
Average for week *	-	-	-
Purchase and Resale Agreements	23.4	2.0	3.7
Average for week *	40.3	8.1	15.0
Maximum during week	40.3	8.1	15.0

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October in millions of dollars are: demand deposits 9,555.9, notice deposits 28,454.7, statutory note holdings 714.7, and the minimum average deposit requirement with the Bank of Canada 1,570.2. The figures for November in millions of dollars will be: demand deposits 9,559.6, notice deposits 28,830.0, statutory note holdings 719.7, and the minimum average deposit requirement with the Bank of Canada 1,580.7. The required minimum ratio for October is 6.01 per cent; for November it will be 5.99 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.



INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates ⁽¹⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>Week ending</u>		
	<u>Oct. 25/72</u>	<u>Oct. 18/72</u>	<u>Oct. 11/72</u>
High	3 3/4	3 3/4	3 3/4
Low	3 1/2	2	2 3/4
Close	3 3/4	3 3/4	3 3/4
Average of closing rates	3.70	3.60	3.50
<u>Average Treasury Bill Rate at Tender</u>	<u>Oct. 26/72</u>	<u>Oct. 19/72</u>	<u>Oct. 12/72</u>
91 day bills	3.57	3.56	3.55
182 day bills	3.81	3.84	3.85
<u>Government Bond Yields ⁽²⁾</u>	<u>Oct. 25/72</u>	<u>Oct. 18/72</u>	<u>Oct. 11/72</u>
7% Apr. 1/73	4.50	4.55	4.59
5% Apr. 1/74	5.59	5.51	5.39
8% Oct. 1/74 (extendible)	5.12	5.34	5.39
7 1/4% Dec. 15/75 (extendible)	5.79	5.84	5.97
5 1/2% Apr. 1/76	6.18	6.13	6.13
8% July 1/78	6.66	6.76	6.66
5 1/2% Aug. 1/80	6.78	6.78	6.86
4 1/2% Sept. 1/83	6.73	6.82	6.77
5 1/4% May 1/90	7.34	7.38	7.41
5 3/4% Sept. 1/92	7.38	7.45	7.45
6 1/2% Oct. 1/95	7.39	7.39	7.44
Long Term Average	7.26	7.31	7.35

2. <u>Exchange rates: U.S. dollar in Canadian cents ⁽³⁾</u>	<u>Oct. 25/72</u>	<u>Oct. 18/72</u>	<u>Oct. 11/72</u>
Closing rate			
Spot	98 3/16	98 9/32	98 1/4
90-day forward spread ⁽⁴⁾	.04D	.06D	.06D
Average of noon rates (week ending)			
Spot	98.24	98.22	98.28
90-day forward spread ⁽⁴⁾	.04D	.06D	.04D

(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1 Excludes day-to-day and call loans.
 2 See footnotes on page 3.

LAST DATE PLOTTED OCT. 18

26/10/72

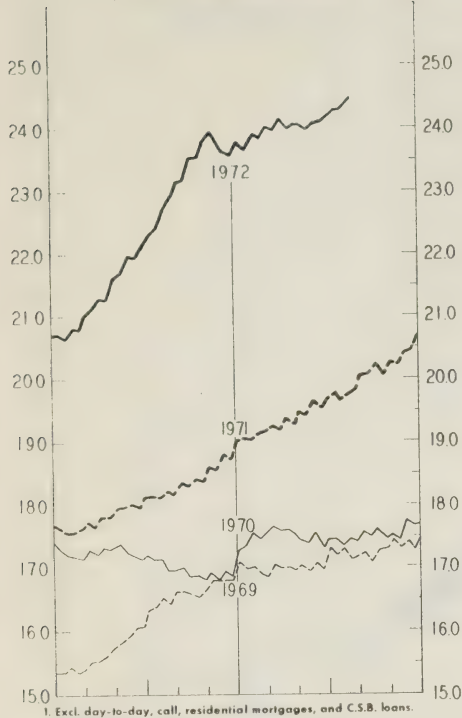
CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

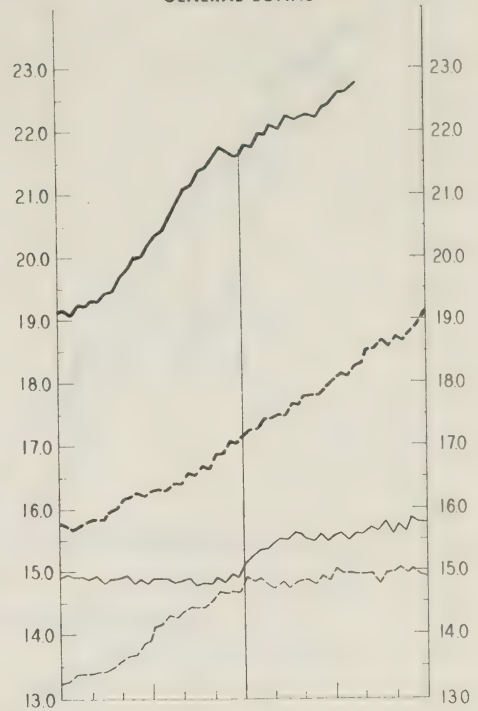
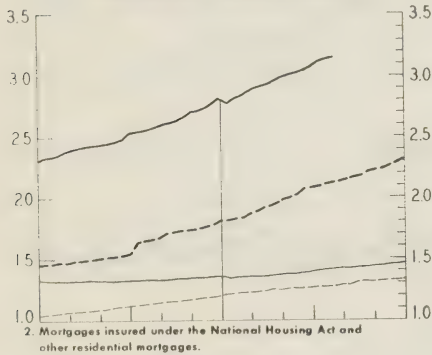


CHARTERED BANK - LOANS

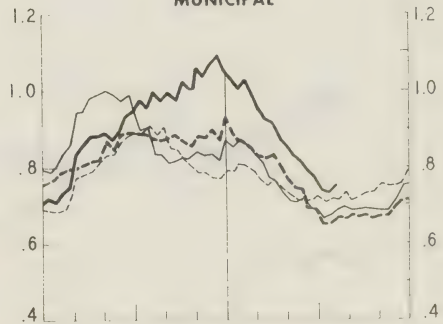
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS ¹

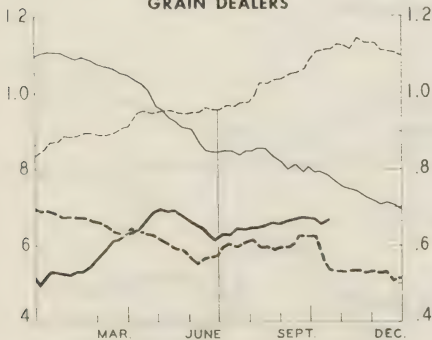
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RESIDENTIAL MORTGAGES ²

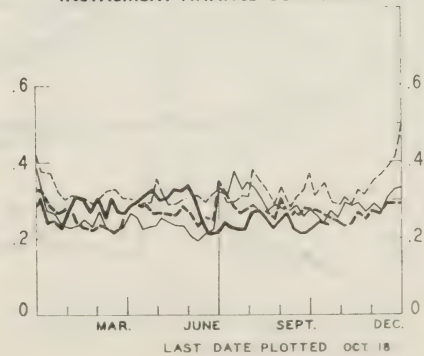
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

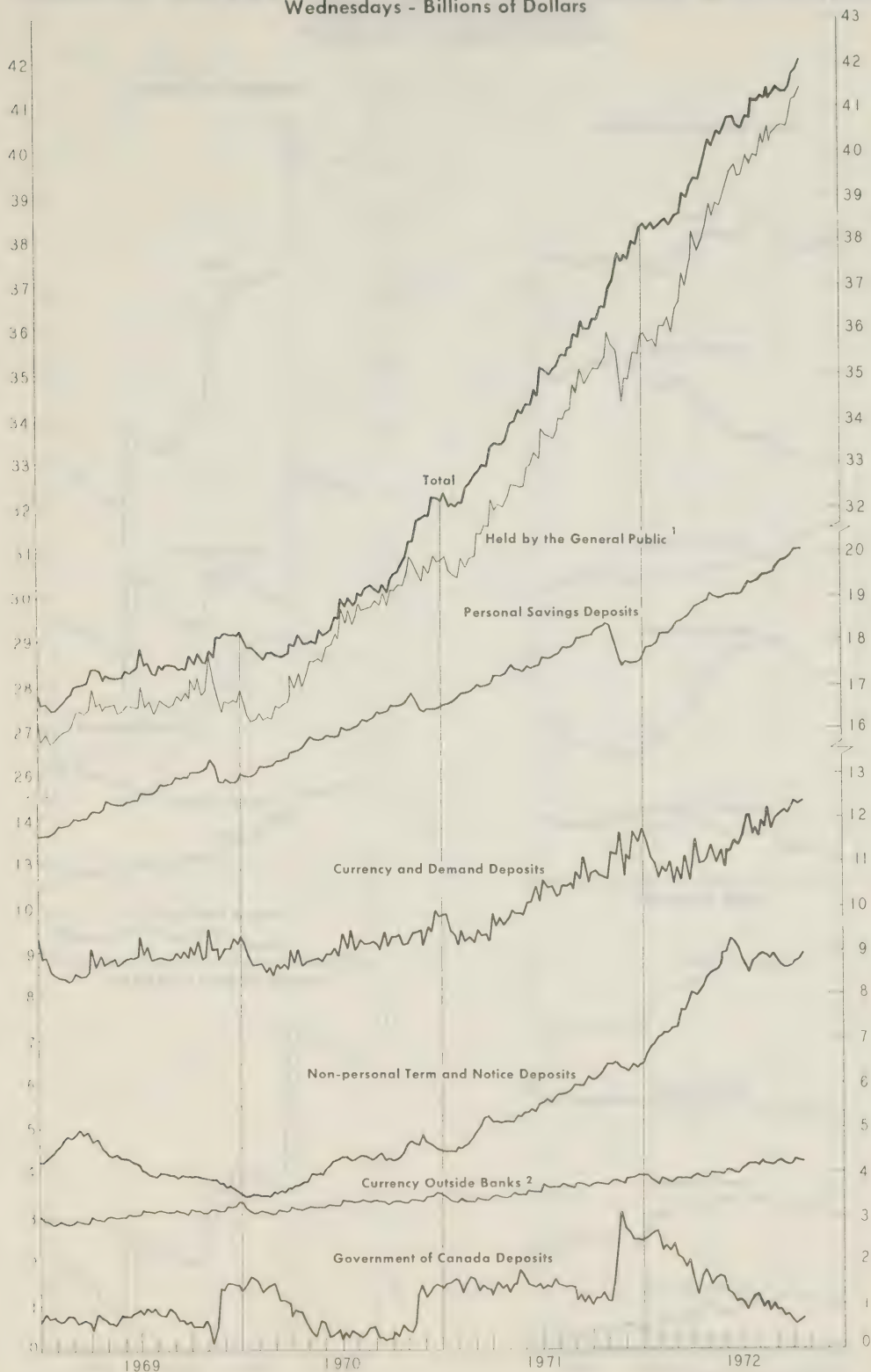


LAST DATE PLOTTED OCT 18

26/10/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

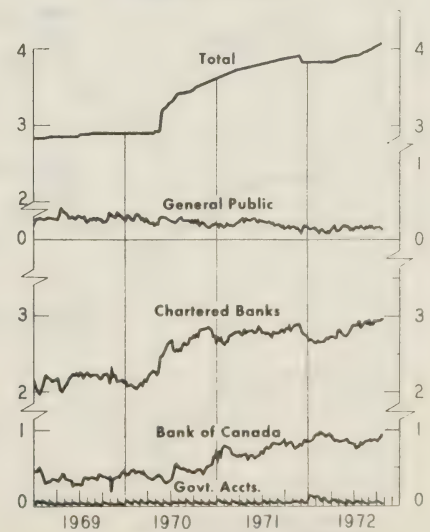
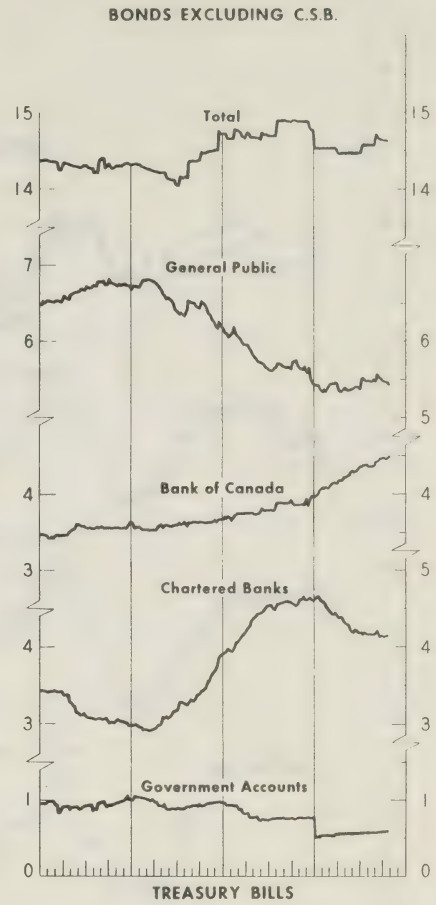
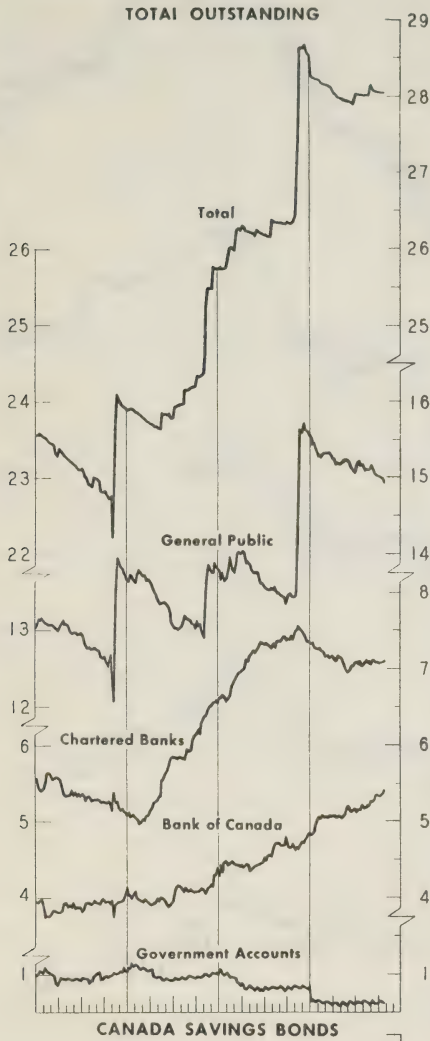
Wednesdays - Billions of Dollars



GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

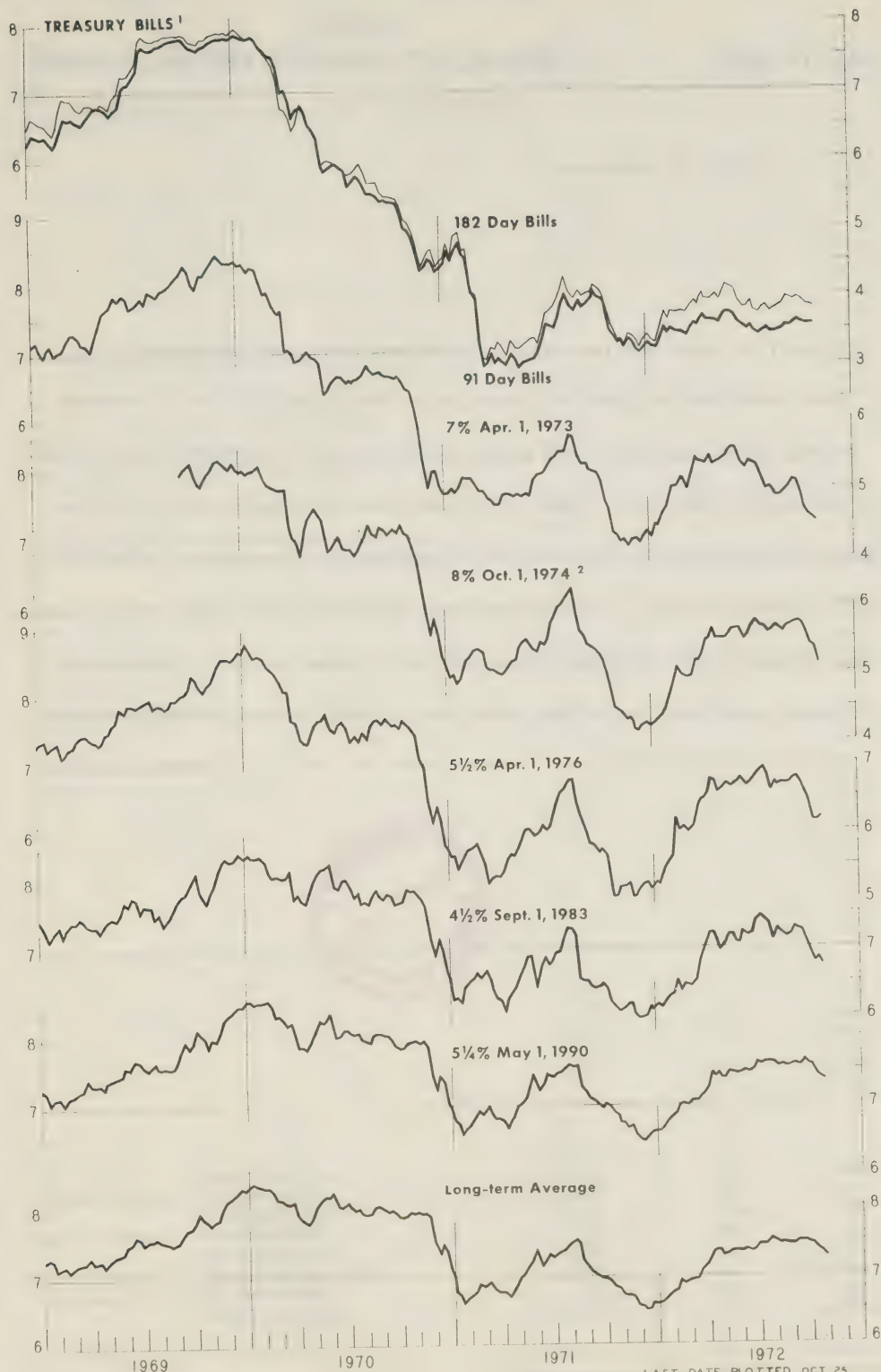
Wednesdays - Billions of Dollars



LAST DATE PLOTTED OCT 25

26/10/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date.

² Extendible

Bank of Canada : (Banque du Canada)

Ottawa K1A 0G9

November 2, 1972.

Beginning this week the Weekly Financial Statistics will include a number of new statistical series on page 2 relating to chartered bank assets and liabilities. Call and short loans have now been split between special call loans and other call and short loans. New information has been provided on chartered bank holdings of selected short-term assets, namely short-term paper and chartered bank instruments. On the liabilities side a breakdown of non-personal term and notice deposits into chequable and non-chequable deposits, bearer term notes and other fixed term deposits has been added.



WEEKLY FINANCIAL STATISTICS⁽¹⁾

	As at Nov. 1/72	Increase since Oct. 25/72 Nov. 3/71	
	(Millions of Dollars)		
<u>BANK OF CANADA</u>			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	879.9	-36.4	131.1
Other - 3 years and under	2,028.0	-15.0	298.4
- Over 3 years	2,407.8	0.1	309.0
Total	5,315.7	-51.3	738.5
(of which: - held under "Purchase and Resale Agreements")	(25.4)	(-13.0)	(10.3)
Bankers' acceptances	1.5	- 0.4	1.2
(of which: - held under "Purchase and Resale Agreements")	(1.5)	(- 0.4)	(1.2)
Advances to chartered and savings banks	0.6	0.6	0.6
Foreign currency assets	238.7	3.2	-15.4
Investment in the Industrial Development Bank	575.1	-	62.4
All other assets	290.1	111.5	-81.1
Total Assets	6,421.7	63.5	706.1
<u>Liabilities</u>			
Notes in circulation	4,470.4	20.4	554.3
Canadian dollar deposits:			
Government of Canada	66.6	-0.3	61.6
Chartered banks	1,589.3	-33.1	178.2
Other	47.5	1.4	15.7
Foreign currency liabilities	26.1	2.5	-0.5
All other liabilities	221.8	72.6	-103.2
Total Liabilities	6,421.7	63.5	706.1
<u>GOVT. OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	4,070	10	180
Canada Savings Bonds	9,385	12	1,749
All other direct and guaranteed securities	14,620	- 4	-278
Total	28,074	18	1,651
<u>Held by:</u>			
Bank of Canada - Treasury bills	885	- 37	131
Other securities	4,475	- 15	602
Chartered banks - Treasury bills	2,990	27	113
Other securities	4,150	3#	-466
Govt. accounts - Treasury bills	88	39	4
Other securities	567	-	-192
General public - Canada Savings Bonds	9,385	12	1,749
(residual) Treasury bills	107	- 19#	- 67
Other securities	5,427	1	-222
Total	28,074	18	1,651
<u>GOVERNMENT OF CANADA BALANCES⁽²⁾</u>			
	623	-122	-422

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Nov. 1/72	Oct. 25/72	Increase since	
			Oct. 18/72	Oct. 27/71
(Millions of Dollars)				
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,589	1,622	50	186
Bank of Canada notes	620*	759	2	96
Day-to-day loans	262	278	- 59	19
Treasury bills	2,990	2,963	11	145
Other Government securities				
- 3 years and under	(4,184	2,010	1	-146
- over 3 years	483*	2,170	4	-305
Special call loans(1)	281*	335	- 79	-124
Other call and short loans(1)		310	1	128
Sub-total	10,409*	10,448	- 69	- 1
Net Foreign Assets		-435	- 17	-653
Less Liquid Canadian Assets				
Loans to provinces		74	- 1	18
Loans to municipalities		743	- 12	78
Loans to grain dealers		685	20	154
Canada Savings Bond loans		7	- 5	1
Loans to instalment finance companies		242	6	- 2
General loans		22,763	- 1#	4,451
Mortgages insured under the N.H.A.		2,281	21	713
Other residential mortgages		907	13	327
Provincial securities		509	- 15	24
Municipal securities		464	7	64
Corporate securities		1,440	30	350
Sub-total		30,115	63	6,178
Total Major Assets		40,128	- 23#	5,524
Holdings of Selected Short-Term Assets				
Short-term paper (included in less liquid Canadian assets)		368	11	n.a.
Chartered bank instruments(2) (not included in total major assets)		116	- 4	n.a.
Total		485	7	n.a.
Canadian Dollar Deposit Liabilities				
Personal savings deposits		20,151	62	1,778
chequable		(6,280)	(11)#	(516)
non-chequable		(8,727)	(42)	(328)
fixed term deposits		(5,144)	(9)#	(934)
Non-personal term and notice deposits		8,990	48#	2,565
chequable		(401)	(- 10)#	(6)
non-chequable		(575)	(7)#	(-241)
bearer term notes		(1,422)	(44)	(1,195)
other fixed term		(6,592)	(6)#	(1,606)
Demand deposits (less float)		8,025	-122#	1,128
Total held by general public		37,166	- 13#	5,471
Government of Canada deposits	556	677	- 16	-415
Total Deposits (less float)		37,843	- 28#	5,057
Estimated float		803	101#	24
Total Canadian Dollar Deposits		38,646	72#	5,081
Foreign Currency "Swapped" Deposits(3)	263	254	41	-690
Bankers' Acceptances Outstanding		406	4	- 8
Debentures issued and Outstanding		374	- 1	189
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		501	-	25
- notes		3,691	- 33	473
Demand deposits (less float)		8,025	-122#	1,128
Total currency and demand deposits		12,217	-155#	1,626
Personal savings and non-personal term and notice deposits		29,141	110#	4,343
Total Can. \$ deposits and currency held by general public		41,358	- 46#	5,970
Government of Canada deposits		677	- 16	-415
Total Currency & Chartered Bank Can. \$ Deposits	42,035		- 61#	5,555

- (1) Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.
- (2) Consist of bankers' acceptances and bearer term notes of other banks.
- (3) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Nov. 1/72	Oct. 16-31/72	Oct. 2-13/72
Cash Reserves - Statutory Basis	2,309	2,318	2,315
Required Minimum	2,300	2,285	2,285
Excess	9	33	30
Excess as a ratio of statutory deposits	.02%	.09%	.08%
Cumulative excess at end of period		401	268

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Nov. 1/72	Month of Oct. /72	Month of Sept. /72
Secondary Reserves - Statutory Basis	3,261	3,283	3,236
Required Minimum	3,071	3,041	3,029
Excess	190	242	207
Excess as a ratio of statutory deposits	.49%	.64%	.55%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	Nov. 1/72	Oct. 25/72	Oct. 18/72
Excess Secondary Reserves	190	253	251
Other Canadian Liquid Assets	4,848	4,869	4,939
Total	5,038	5,122	5,190
Total as a ratio of major assets	n.a.	12.8%	12.9%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Nov. 1/72	Oct. 25/72	Oct. 18/72
Net float	-17.6	+ 7.8	+11.5
Securities held under resale agreements	-27.0	-40.3	- 8.1
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+ 0.1

4. Central Bank Credit Outstanding

	Week Ending		
	Nov. 1/72	Oct. 25/72	Oct. 18/72
Bank of Canada Advances			
Average for week*	0.2	-	-
Purchase and Resale Agreements			
Average for week*	52.3	23.4	2.0
Maximum during week	104.5	40.3	8.1

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October in millions of dollars were: demand deposits 9,555.9, notice deposits 28,454.7, statutory note holdings 714.7, and the minimum average deposit requirement with the Bank of Canada 1,570.2. The figures for November in millions of dollars are: demand deposits 9,561.3**, notice deposits 28,827.7**, statutory note holdings 719.9**, and the minimum average deposit requirement with the Bank of Canada 1,580.6**. The required minimum ratio for October was 6.01 per cent; for November it is 5.99 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.
- ** Revised.

INTEREST RATES AND EXCHANGE RATES

		Week ending		
1. Money Market Rates ⁽¹⁾ and Government Security Yields				
Day-to-Day Loans		Nov. 1/72	Oct. 25/72	Oct. 18/72
High		3 3/4	3 3/4	3 3/4
Low		3 1/4	3 1/2	2
Close		3 3/4	3 3/4	3 3/4
Average of closing rates		3.70	3.70	3.60
Average Treasury Bill Rate at Tender		Nov. 2/72	Oct. 26/72	Oct. 19/72
91 day bills		3.57	3.57	3.56
182 day bills		3.79	3.81	3.84
Government Bond Yields ⁽²⁾		Nov. 1/72	Oct. 25/72	Oct. 18/72
7% Apr. 1/73		4.53	4.50	4.55
5% Apr. 1/74		5.61	5.59	5.51
8% Oct. 1/74 (extendible)		5.15	5.12	5.34
7 1/4% Dec. 15/75 (extendible)		5.87	5.79	5.84
5 1/2% Apr. 1/76		6.26	6.18	6.13
8% July 1/78		6.60	6.66	6.76
5 1/2% Aug. 1/80		6.78	6.78	6.78
4 1/2% Sept. 1/83		6.81	6.73	6.82
5 1/4% May 1/90		7.37	7.34	7.38
5 3/4% Sept. 1/92		7.44	7.38	7.45
6 1/2% Oct. 1/95		7.39	7.39	7.39
Long Term Average		7.30	7.26	7.31
2. Exchange rates: U.S. dollar in Canadian cents ⁽³⁾		Nov. 1/72	Oct. 25/72	Oct. 18/72
Closing rate				
Spot		98 1/2	98 3/16	98 9/32
90-day forward spread ⁽⁴⁾		.03D	.04D	.06D
Average of noon rates (week ending)				
Spot		98.28	98.24	98.22
90-day forward spread ⁽⁴⁾		.02D	.04D	.06D

(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars



¹ Excludes day-to-day and call loans
² See footnotes on page 3

LAST DATE PLOTTED OCT. 25

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6
CHARTERED BANKS - LIQUID ASSETS
 Wednesdays - Billions of Dollars

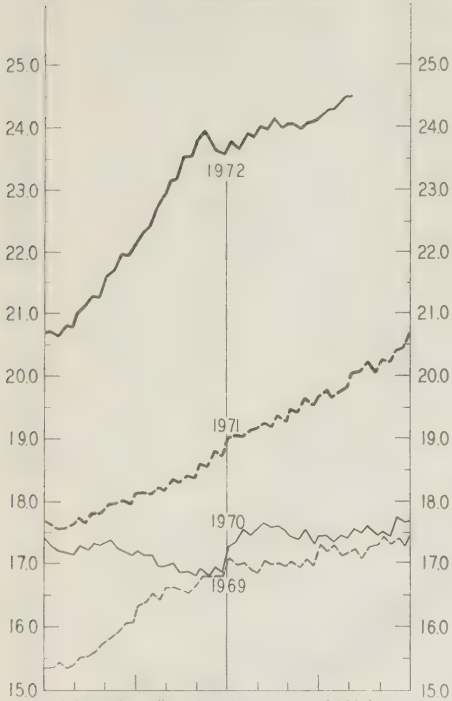


LAST DATE PLOTTED NOV 1
 2/1/72

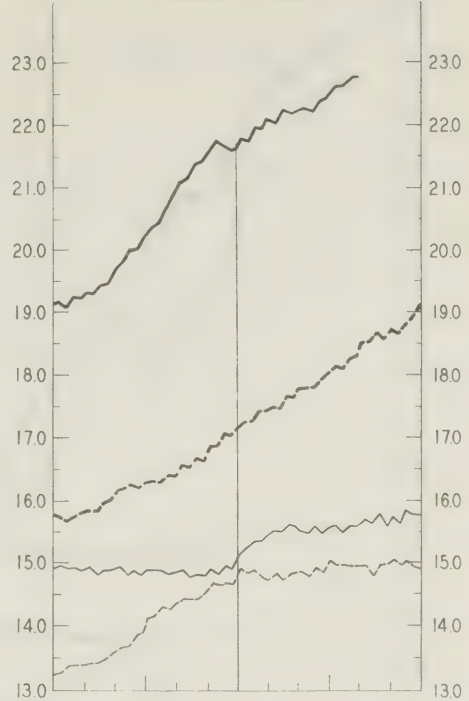
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

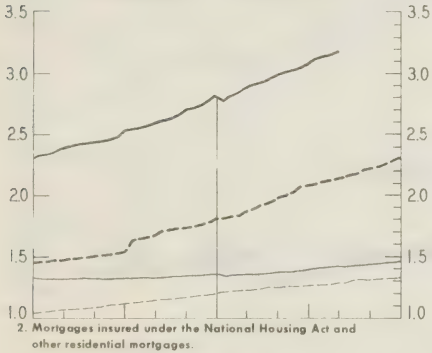
TOTAL CANADIAN LOANS ¹



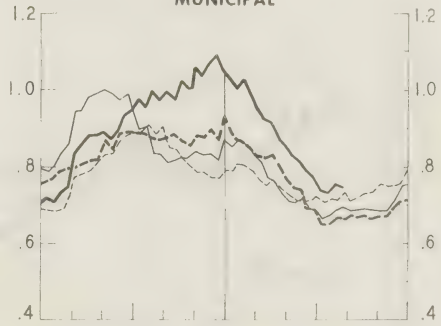
GENERAL LOANS



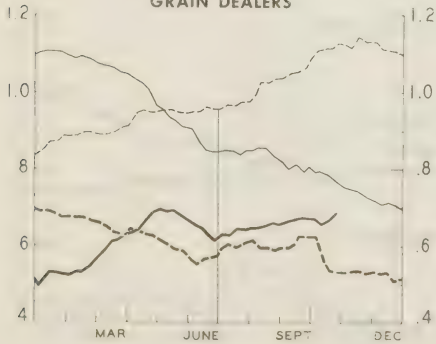
RESIDENTIAL MORTGAGES ²



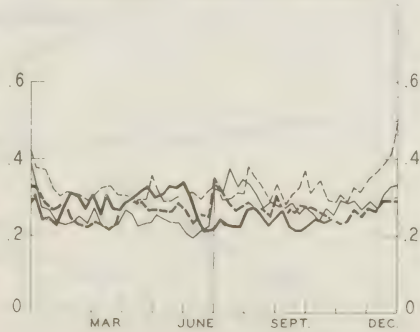
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

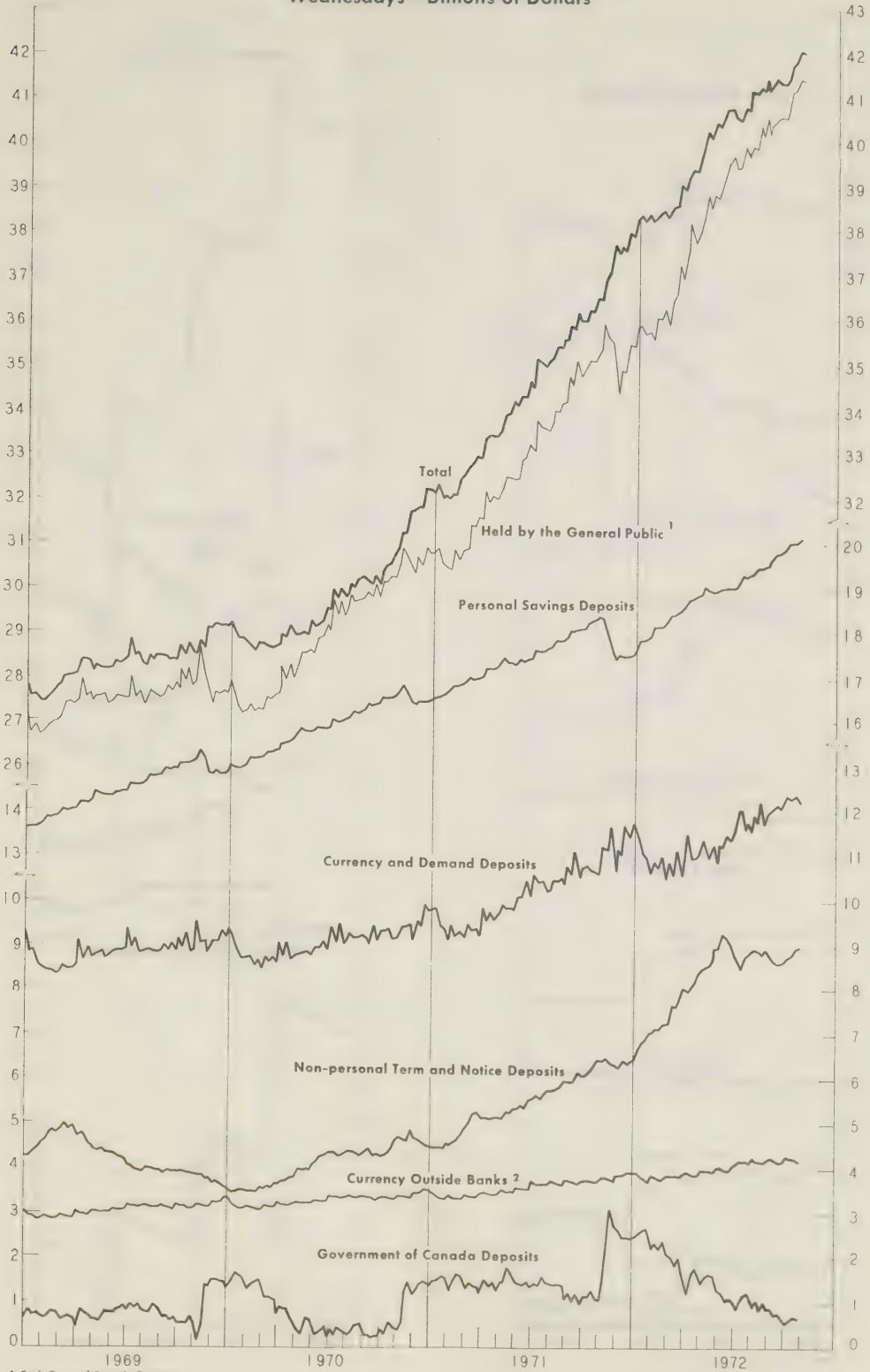


LAST DATE PLOTTED OCT 25

2/11/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

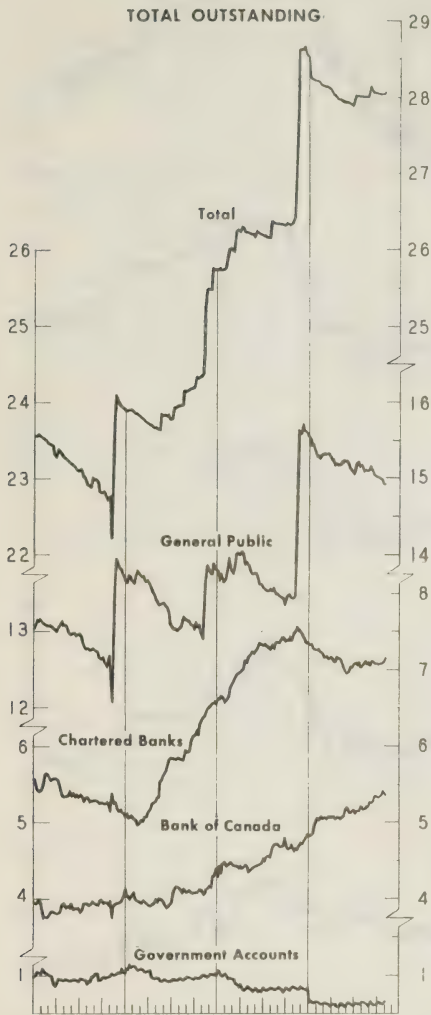
Wednesdays - Billions of Dollars



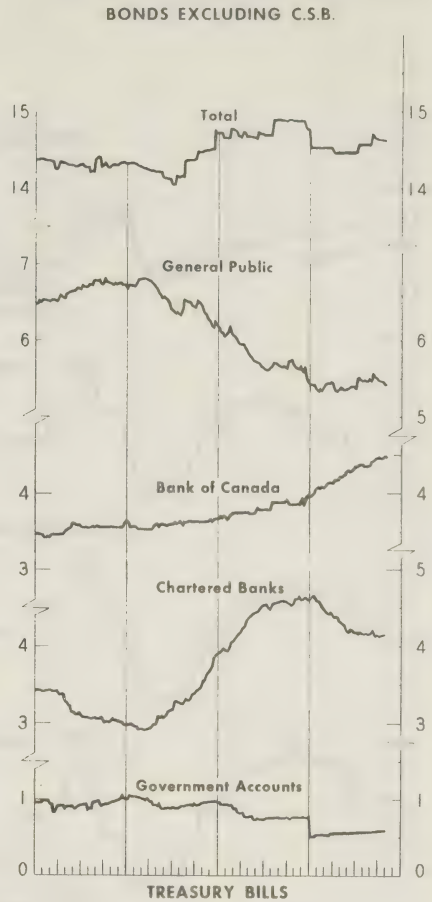
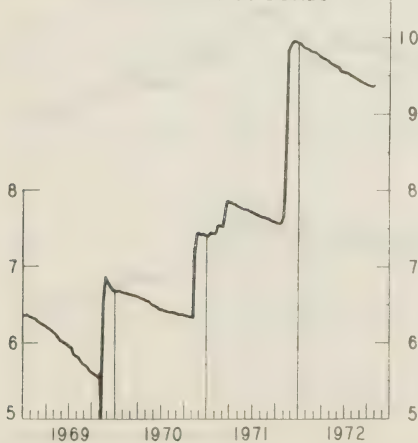
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

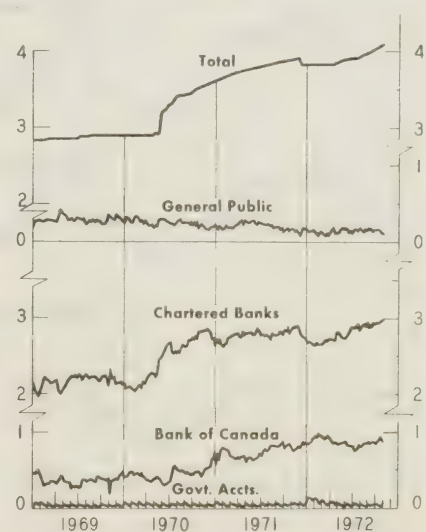
Wednesdays - Billions of Dollars



CANADA SAVINGS BONDS



TREASURY BILLS



LAST DATE PLOTTED NOV. 1

2/11/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. Extendible.

CA1

FN76

-B16

BANK OF CANADA, Ottawa November 9, 1972.

WEEKLY FINANCIAL STATISTICS⁽¹⁾

	As at Nov. 8/72	Increase since Nov. 1/72 Nov. 10/71	
(Millions of Dollars)			
BANK OF CANADA			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	898.7	18.8	117.6
Other - 3 years and under	2,031.8	3.8	300.0
- Over 3 years	2,407.8	0.1	309.0
Total	5,338.4	22.7	726.6
(of which: - held under "Purchase and Resale Agreements")	(28.0)	(2.6)	(-5.3)
Bankers' acceptances	7.0	5.5	3.3
(of which: - held under "Purchase and Resale Agreements")	(7.0)	(5.5)	(3.3)
Advances to chartered and savings banks	-	- 0.6	-
Foreign currency assets	290.6	51.9	- 36.4
Investment in the Industrial Development Bank	575.1	-	62.4
All other assets	276.6	-13.5	37.2
Total Assets	6,487.7	66.0	793.0
<u>Liabilities</u>			
Notes in circulation	4,527.0	56.6	563.9
Canadian dollar deposits:			
Government of Canada	20.9	-45.7	12.6
Chartered banks	1,607.3	18.0	185.8
Other	46.7	- 0.8	12.0
Foreign currency liabilities	28.6	2.5	4.8
All other liabilities	257.1	35.3	13.9
Total Liabilities	6,487.7	66.0	793.0
<u>GOVT. OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	4,080	10	185
Canada Savings Bonds	9,744	347#	1,578
All other direct and guaranteed securities	14,617	- 4	-280
Total	28,441	354#	1,483
<u>Held by:</u>			
Bank of Canada - Treasury bills	904	19	118
Other securities	4,479	4	604
Chartered banks - Treasury bills	2,953	- 37	62
Other securities	4,167	6#	-452
Govt. accounts - Treasury bills	82	- 6	11
Other securities	568	-	-191
General public - Canada Savings Bonds	9,744	347#	1,578
(residual) Treasury bills	141	34	- 6
Other securities	5,404	- 13#	-240
Total	28,441	354#	1,483
<u>GOVERNMENT OF CANADA BALANCES⁽²⁾</u>			
	969	348#	-480

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Nov. 8/72	Nov. 1/72	Increase since Oct. 25/72 Nov. 3/71	
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,607	1,589	- 33	178
Bank of Canada notes	720*	650	-110	61
Day-to-day loans	272	262	- 16	1
Treasury bills	2,953	2,990	27	113
Other Government securities				
- 3 years and under	(4,193	2,018	7	-143
- over 3 years	(	2,169	- 2	-306
Special call loans(1)	462*	499	165	13
Other call and short loans(1)	232*	264	- 46	85
Sub-total	10,440*	10,441	- 7	2
Net Foreign Assets		-490	- 55	-722
Less Liquid Canadian Assets				
Loans to provinces		73	-	- 28
Loans to municipalities		772	30	97
Loans to grain dealers		689	4	160
Canada Savings Bond loans		27	19#	- 9
Loans to instalment finance companies		274	30#	41
General loans		22,930	171#	4,415
Mortgages insured under the N.H.A.		2,283	2	711
Other residential mortgages		908	1	320
Provincial securities		506	- 3	16
Municipal securities		457	- 7	54
Corporate securities		1,460	20	342
Sub-total		30,379	265#	6,120
Total Major Assets		40,330	202	5,400
Holdings of Selected Short-Term Assets				
Short-term paper (included in less liquid Canadian assets)		363	- 5	-109
Chartered bank instruments(2)		104	- 12	22
(not included in total major assets)				
Total		468	- 17	- 87
Canadian Dollar Deposit Liabilities				
Personal savings deposits		20,313	164#	2,002
chequable		(6,445)	(172)#	(547)
non-chequable		(8,752)	(22)#	(555)
fixed term deposits		(5,115)	(- 31)#	(901)
Non-personal term and notice deposits		8,765	-233#	2,349
chequable		(425)	(23)#	(- 9)
non-chequable		(581)	(9)#	(-146)
bearer term notes		(1,379)	(- 43)	(1,145)
other fixed term		(6,381)	(-222)#	(1,359)
Demand deposits (less float)		8,349	377#	970
Total held by general public		37,427	308#	5,322
Government of Canada deposits	948	554	-121#	-486
Total Deposits (less float)		37,981	187#	4,836
Estimated float		1,181	329#	531
Total Canadian Dollar Deposits		39,161	516	5,367
Foreign Currency "Swapped" Deposits(3)	264	260	7	-573
Bankers' Acceptances Outstanding		418	13	9
Debentures issued and Outstanding		374	-	189
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		504	-#	25
- notes		3,821	130	494
Demand deposits (less float)		8,349	377#	970
Total currency and demand deposits		12,674	507#	1,489
Personal savings and non-personal term and notice deposits		29,078	- 69#	4,351
Total Can. \$ deposits and currency held by general public		41,751	438#	5,840
Government of Canada deposits		554	-121#	-486
Total Currency & Chartered Bank Can. \$ Deposits		42,305	317#	5,354

(1) Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

(3) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

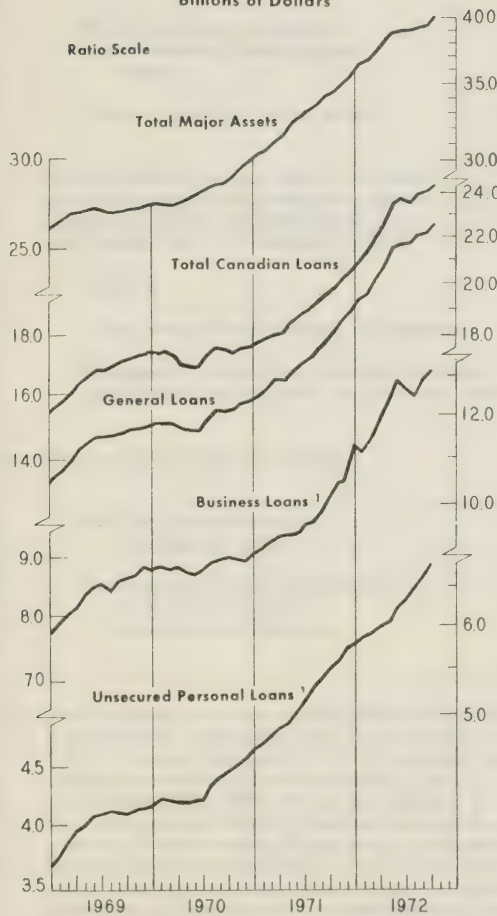
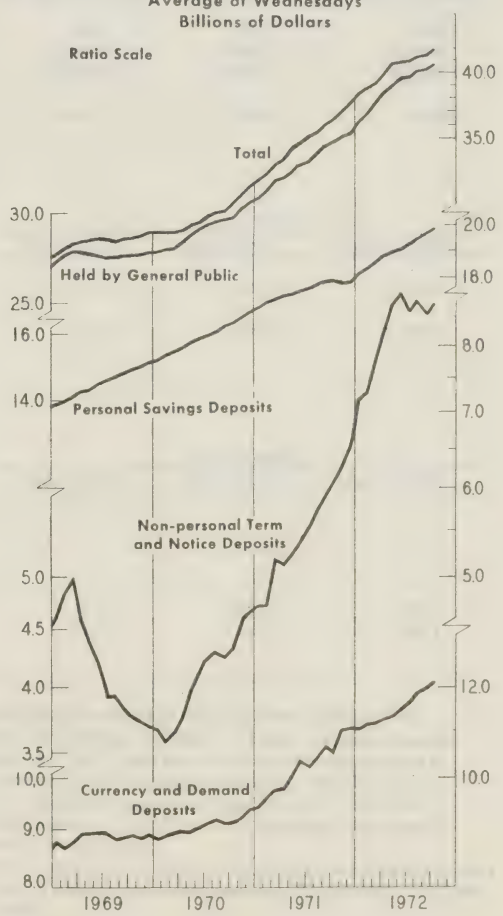
CHARTERED BANKS SELECTED MONTHLY STATISTICS

(Average of Wednesdays - Millions of dollars)

	Total Major Assets		Total		Loans in Canadian Currency				Unsecured Personal(1)	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	General		Business(1)		unadjusted	seasonally adjusted
					unadjusted	seasonally adjusted	unadjusted	seasonally adjusted		
1972										
Apr.	37,912	38,026	22,597	22,485	20,589	20,610	12,437	12,412	6,027	6,051
May	38,558	38,791	23,435	23,506	21,317	21,424	12,749	12,865	6,261	6,230
June	38,778	38,895	23,746	23,722	21,667	21,602	12,662	12,636	6,469	6,336
July	38,971	38,932	23,795	23,583	21,858	21,642	12,757	12,458	6,561	6,496
Aug.	39,246	39,207	24,017	23,969	22,148	22,016	12,992	12,889	6,654	6,647
Sept.	39,357	39,396	24,045	24,069	22,304	22,149	13,169	13,117	6,824	6,797
Oct.	39,981	40,021	24,383	24,407	22,673	22,538	*	°	*	°

	Personal Savings Deposits		Non-personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public		Total	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1972										
Apr.	18,794	18,775	8,141	8,133	11,122	11,235	38,057	38,210	39,610	39,689
May	19,003	18,946	8,721	8,695	11,139	11,302	38,863	38,980	40,361	40,546
June	19,076	19,057	9,056	8,887	11,421	11,469	39,554	39,514	40,652	40,774
July	19,319	19,261	8,762	8,599	11,623	11,623	39,866	39,550	40,937	40,855
Aug.	19,538	19,402	8,880	8,766	11,934	11,876	40,351	40,071	41,284	41,243
Sept.	19,848	19,632	8,627	8,533	12,126	11,991	40,601	40,159	41,364	41,405
Oct.	20,089	19,851	8,884	8,710	12,264	12,110	41,237	40,628	41,879	41,963

CHARTERED BANK ASSETS

Seasonally Adjusted
Average of Wednesdays
Billions of Dollars(1) As of month-end.
* Not available.CURRENCY OUTSIDE BANKS
AND CHARTERED BANK DEPOSITSSeasonally Adjusted
Average of Wednesdays
Billions of Dollars

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Nov. 8/72	Nov. 1-8/72	Oct. 16-31/72
Cash Reserves - Statutory Basis	2,326	2,315	2,318
Required Minimum	2,300	2,300	2,285
Excess	26	14	33
Excess as a ratio of statutory deposits	.07%	.04%	.09%
Cumulative excess at end of period		87	401

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Nov. 8/72	Nov. 1-8/72	Month of Oct. /72
Secondary Reserves - Statutory Basis	3,251	3,270	3,283
Required Minimum	3,071	3,071	3,041
Excess	180	199	242
Excess as a ratio of statutory deposits	.47%	.52%	.64%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	Nov. 8/72	Nov. 1/72	Oct. 25/72
Excess Secondary Reserves	180	189	253
Other Canadian Liquid Assets	4,889	4,881	4,869
Total	5,069	5,070	5,122
Total as a ratio of major assets	n.a.	12.6%	12.8%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Nov. 8/72	Nov. 1/72	Oct. 25/72
Net float	+ 39.3	- 17.6	+ 7.8
Securities held under resale agreements	- 35.2	- 27.0	- 40.3
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 0.4	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Nov. 8/72	Nov. 1/72	Oct. 25/72
Bank of Canada Advances			
Average for week*	-	0.2	-
Purchase and Resale Agreements			
Average for week*	8.5	52.3	23.4
Maximum during week	35.0	104.5	40.3

- (1) The minimum cash reserve requirements is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October in millions of dollars were: demand deposits 9,555.9, notice deposits 28,454.7, statutory note holdings 714.7, and the minimum average deposit requirement with the Bank of Canada 1,570.2. The figures for November in millions of dollars are: demand deposits 9,558.5**, notice deposits 28,832.3**, statutory note holdings 719.1**, and the minimum average deposit requirement with the Bank of Canada 1,581.2**. The required minimum ratio for October was 6.01 per cent; for November it is 5.99 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.
- ** Revised.

INTEREST RATES AND EXCHANGE RATES

		Week ending		
1. Money Market Rates ⁽¹⁾ and Government Security Yields				
<u>Day-to-Day Loans</u>		<u>Nov. 8/72</u>	<u>Nov. 1/72</u>	<u>Oct. 25/72</u>
High		3 3/4	3 3/4	3 3/4
Low		3 1/4	3 1/4	3 1/2
Close		3 3/4	3 3/4	3 3/4
Average of closing rates		3.65	3.70	3.70
<u>Average Treasury Bill Rate at Tender</u>		<u>Nov. 9/72</u>	<u>Nov. 2/72</u>	<u>Oct. 26/72</u>
91 day bills		3.59	3.57	3.57
182 day bills		3.85	3.79	3.81
<u>Government Bond Yields⁽²⁾</u>		<u>Nov. 8/72</u>	<u>Nov. 1/72</u>	<u>Oct. 25/72</u>
7%	Apr. 1/73	4.25	4.53	4.50
5%	Apr. 1/74	5.39	5.61	5.59
8%	Oct. 1/74 (extendible)	4.38	5.15	5.12
7 1/4%	Dec. 15/75 (extendible)	5.51	5.87	5.79
5 1/2%	Apr. 1/76	5.97	6.26	6.18
8%	July 1/78	6.55	6.60	6.66
5 1/2%	Aug. 1/80	6.54	6.78	6.78
4 1/2%	Sept. 1/83	6.59	6.81	6.73
5 1/4%	May 1/90	7.26	7.37	7.34
5 3/4%	Sept. 1/92	7.37	7.44	7.38
6 1/2%	Oct. 1/95	7.34	7.39	7.39
Long Term Average		7.19	7.30	7.26
2. Exchange rates: U.S. dollar in Canadian cents ⁽³⁾		<u>Nov. 8/72</u>	<u>Nov. 1/72</u>	<u>Oct. 25/72</u>
Closing rate				
Spot		98 21/32	98 1/2	98 3/16
90-day forward spread ⁽⁴⁾		.04D	.03D	.04D
Average of noon rates (week ending)				
Spot		98.62	98.28	98.24
90-day forward spread ⁽⁴⁾		.02D	.02D	.04D

(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



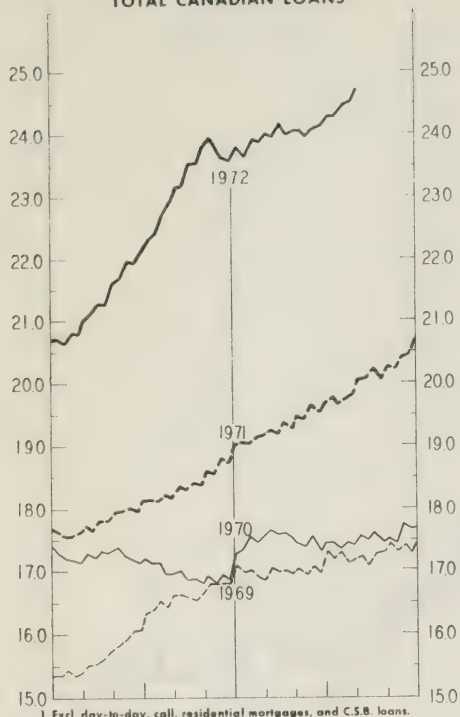
CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

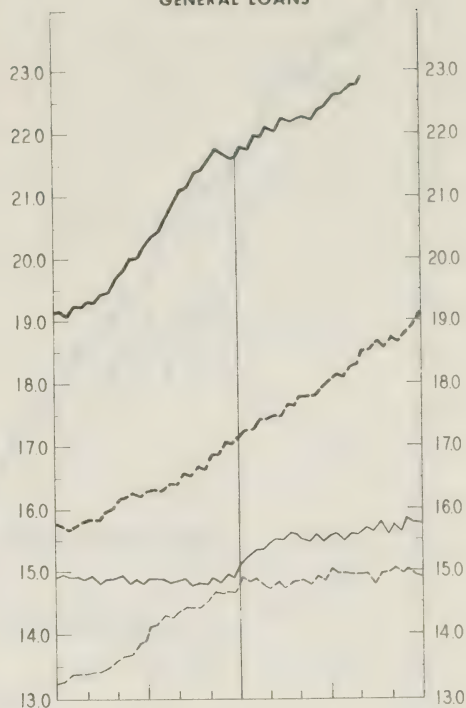


7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

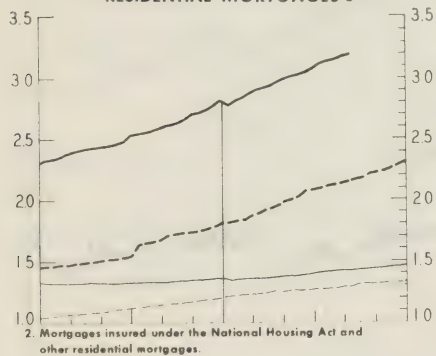
TOTAL CANADIAN LOANS ¹



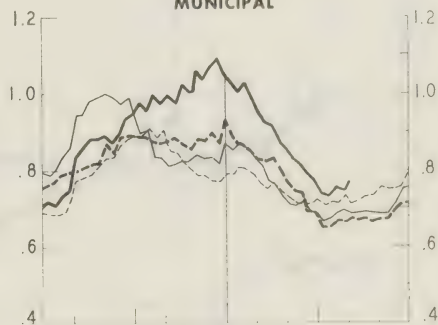
GENERAL LOANS



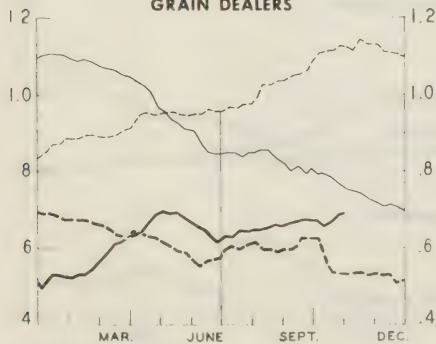
RESIDENTIAL MORTGAGES ²



MUNICIPAL



GRAIN DEALERS



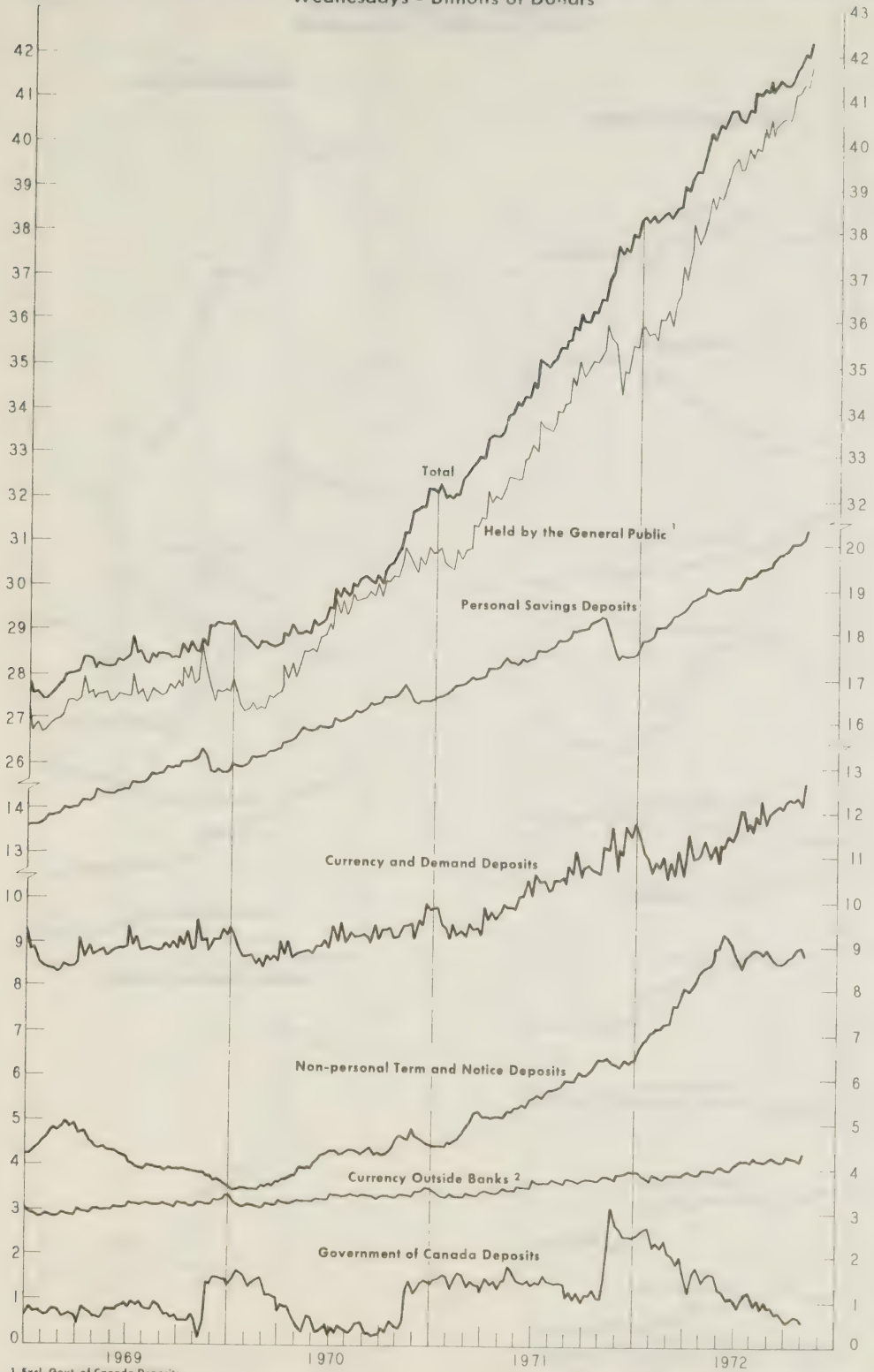
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED NOV 1
 9/11/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars

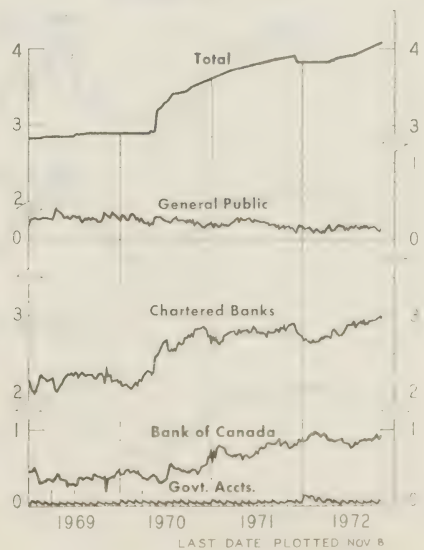
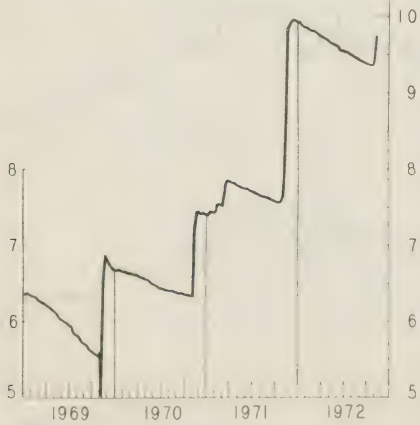
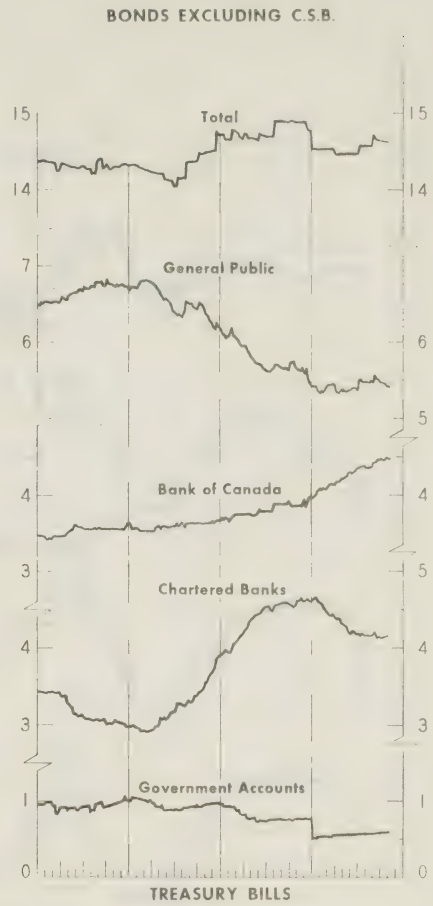
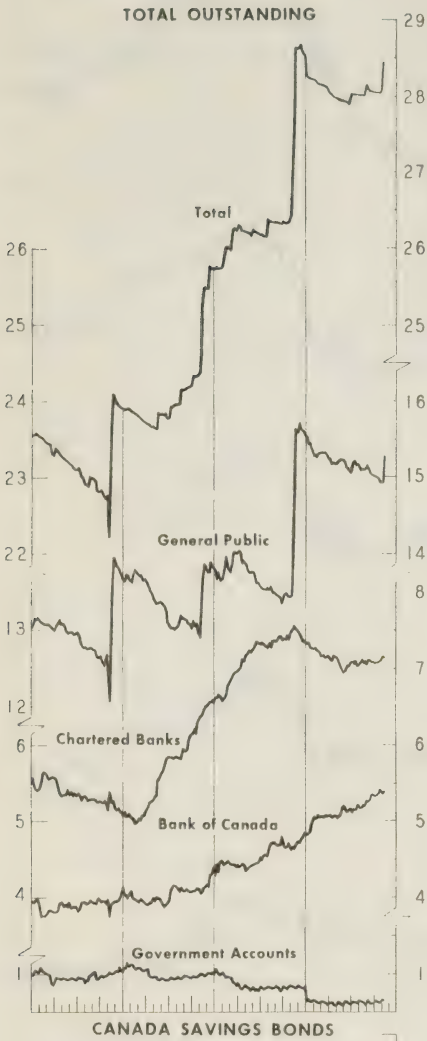


1. Excl. Govt. of Canada Deposits.

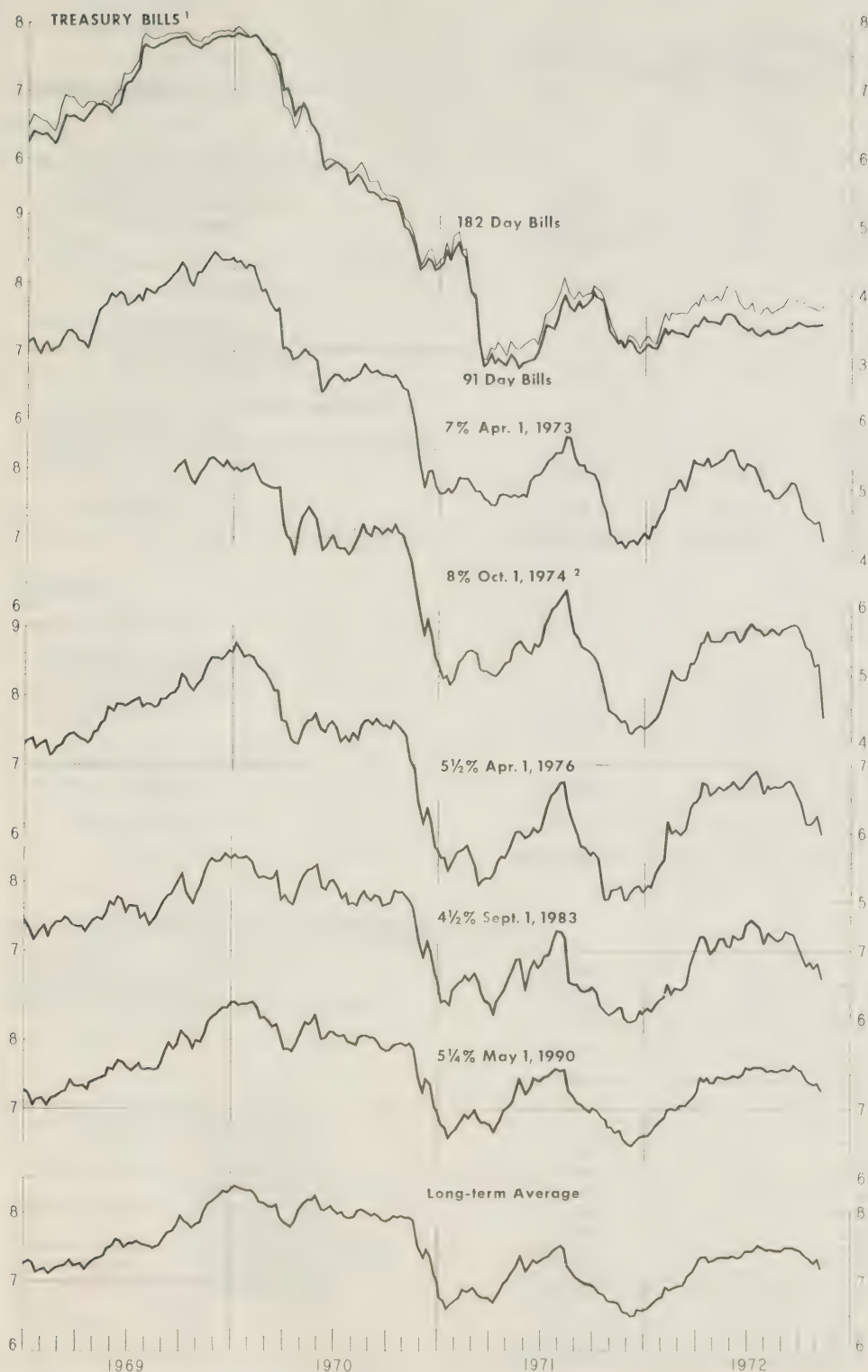
2. Notes and coins.

LAST DATE PLOTTED NOV 1
9/1/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars



10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date
² Extendible.

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills	928.4	29.7	139.3
Other - 3 years and under	2,061.6	29.8	342.9
- Over 3 years	2,407.9	0.1	309.0
Total	5,397.9	59.5	791.1
(of which: - held under "Purchase and Resale Agreements")	(58.6)	(30.5)	(53.7)

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")	4.8	-2.2	2.8
	(4.8)	(-2.2)	(2.8)

Advances to chartered and savings banks

Foreign currency assets	294.2	3.6	60.7
Investment in the Industrial Development Bank	576.9	1.8	64.2
All other assets	344.8	68.2	-451.1

Total Assets	6,618.6	130.9	467.6
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Liabilities

Notes in circulation	4,547.1	20.1	597.0
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Canadian dollar deposits:

Government of Canada	77.8	57.0	67.4
Chartered banks	1,605.5	- 1.8	197.0
Other	45.4	- 1.4	11.3

Foreign currency liabilities

All other liabilities	29.8	1.2	0.2
	312.8	55.7	-405.3

Total Liabilities	6,618.6	130.9	467.6
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GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,090	10	190
Canada Savings Bonds	10,029	285	1,106
All other direct and guaranteed securities	14,613	- 3	-283
Total	28,732	292	1,013

Held by:

Bank of Canada - Treasury bills	934	30	140
Other securities	4,508	30	646
Chartered banks - Treasury bills	2,989	36	93
Other securities	4,142	- 28#	-502
Govt. accounts - Treasury bills	68	- 15	13
Other securities	568	-	-191
General public - Canada Savings Bonds	10,029	285	1,106
(residual) Treasury bills	100	- 41	- 56
Other securities	5,395	- 5#	-237
Total	28,732	292	1,013

GOVERNMENT OF CANADA BALANCES⁽²⁾

1,115	146	-1,039
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Nov. 15/72	Nov. 8/72	Increase since Nov. 1/72 Nov. 10/71	
			(Millions of Dollars)	
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,606	1,607	18	186
Bank of Canada notes	700*	711	65#	72
Day-to-day loans	231	272	9	- 3
Treasury bills	2,989	2,953	- 37	62
Other Government securities				
- 3 years and under	(4,169	2,028	10	-133
- over 3 years	(	2,169	- #	-308
Special call loans(1)	542*	458	- 41	103
Other call and short loans(1)	244*	204	- 60	30
Sub-total	10,480*	10,401	- 36#	9
Net Foreign Assets		-462	28	-699
Less Liquid Canadian Assets				
Loans to provinces		82	9	- 38
Loans to municipalities		752	- 21	82
Loans to grain dealers		678	- 11	145
Canada Savings Bond loans		81	54	- 5
Loans to instalment finance companies		262	- 12	23
General loans		22,960	16#	4,447
Mortgages insured under the N.H.A.		2,288	5#	707
Other residential mortgages		910	15#	318
Provincial securities		501	- 4	15
Municipal securities		457	-	47
Corporate securities		1,453	- 7	271
Sub-total		30,422	41#	6,013
Total Major Assets		40,361	33#	5,324
Holdings of Selected Short-Term Assets				
Short-term paper (included in less liquid Canadian assets)		344	- 20	289
Chartered bank instruments(2) (not included in total major assets)		90	- 14	- 17
Total		434	- 34	272
Canadian Dollar Deposit Liabilities				
Personal savings deposits		20,118	-209#	2,153
chequable		(6,366)	(- 97)#	(583)
non-chequable		(8,625)	(-121)#	(629)
fixed term deposits		(5,127)	(9)#	(942)
Non-personal term and notice deposits		8,770	- 7#	2,291
chequable		(416)	(- 8)#	(- 6)
non-chequable		(585)	(- 3)#	(-120)
bearer term notes		(1,389)	(10)	(1,136)
other fixed term		(6,380)	(- 5)#	(1,281)
Demand deposits (less float)		8,165	-156#	794
Total held by general public		37,053	-371#	5,238
Government of Canada deposits	1,038	948	394	-492
Total Deposits (less float)		38,002	23#	4,745
Estimated float		834	-381#	470
Total Canadian Dollar Deposits		38,836	-358#	5,215
Foreign Currency "Swapped" Deposits(3)	290	262	2	-549
Bankers' Acceptances Outstanding		416	- 2	- 11
Debentures issued and Outstanding		374	-	189

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	504	-	25
- notes	3,816	- 9#	492
Demand deposits (less float)	8,165	-156#	794
Total currency and demand deposits	12,486	-164#	1,311
Personal savings and non-personal term and notice deposits	28,888	-216#	4,444
Total Can. \$ deposits and currency held by general public	41,373	-380#	5,755
Government of Canada deposits	948	394	-492
Total Currency & Chartered Bank Can. \$ Deposits	42,322	14#	5,262

- (1) Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

- (2) Consist of bankers' acceptances and bearer term notes of other banks.

- (3) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	<u>As at</u>	<u>Average*</u>	
	<u>Nov. 15/72</u>	<u>Nov. 1-15/72</u>	<u>Oct. 16-31/72</u>
Cash Reserves - Statutory Basis	2,325	2,326	2,318
Required Minimum	2,300	2,300	2,285
Excess	24	26	33
Excess as a ratio of statutory deposits	.06%	.07%	.09%
Cumulative excess at end of period		260	401

<u>Secondary Reserves</u> ⁽²⁾	<u>As at</u>	<u>Average*</u>	
	<u>Nov. 15/72</u>	<u>Nov. 1-15/72</u>	<u>Month of Oct. /72</u>
Secondary Reserves - Statutory Basis	3,244	3,270	3,283
Required Minimum	3,071	3,071	3,041
Excess	172	198	242
Excess as a ratio of statutory deposits	.45%	.52%	.64%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	<u>As at</u>		
	<u>Nov. 15/72</u>	<u>Nov. 8/72</u>	<u>Nov. 1/72</u>
Excess Secondary Reserves	172	179	189
Other Canadian Liquid Assets	4,937	4,850	4,876
Total	5,109	5,029	5,065
Total as a ratio of major assets	n. a.	12.5%	12.6%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	<u>As at</u>		
	<u>Nov. 15/72</u>	<u>Nov. 8/72</u>	<u>Nov. 1/72</u>
Net float	+26.5	+39.3	-17.6
Securities held under resale agreements	-63.9	-35.2	-27.0
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	- 0.4	-

4. Central Bank Credit Outstanding

	<u>Week Ending</u>		
	<u>Nov. 15/72</u>	<u>Nov. 8/72</u>	<u>Nov. 1/72</u>
Bank of Canada Advances			
Average for week*	-	-	0.2
Purchase and Resale Agreements			
Average for week*	48.8	8.5	52.3
Maximum during week	69.5	35.0	104.5

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November in millions of dollars are: demand deposits 9,558.5, notice deposits 28,832.3, statutory note holdings 719.1, and the minimum average deposit requirement with the Bank of Canada 1,581.2. The required minimum ratio for November is 5.99 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves. Average of business days.

INTEREST RATES AND EXCHANGE RATES

				Week ending		
1. <u>Money Market Rates⁽¹⁾ and Government Security Yields</u>						
<u>Day-to-Day Loans</u>				<u>Nov. 15/72</u>	<u>Nov. 8/72</u>	<u>Nov. 1/72</u>
High				3 3/4	3 3/4	3 3/4
Low				3 1/4	3 1/4	3 1/4
Close				3 3/4	3 3/4	3 3/4
Average of closing rates				3.75	3.65	3.70
<u>Average Treasury Bill Rate at Tender</u>				<u>Nov. 16/72</u>	<u>Nov. 9/72</u>	<u>Nov. 2/72</u>
91 day bills				3.61	3.59	3.57
182 day bills				3.88	3.85	3.79
<u>Government Bond Yields⁽²⁾</u>				<u>Nov. 15/72</u>	<u>Nov. 8/72</u>	<u>Nov. 1/72</u>
7%	Apr.	1/73		4.17	4.25	4.53
5%	Apr.	1/74		5.44	5.39	5.61
8%	Oct.	1/74 (extendible)		4.48	4.38	5.15
7 1/4%	Dec.	15/75 (extendible)		5.41	5.51	5.87
5 1/2%	Apr.	1/76		5.98	5.97	6.26
8%	July	1/78		6.44	6.55	6.60
5 1/2%	Aug.	1/80		6.57	6.54	6.78
4 1/2%	Sept.	1/83		6.62	6.59	6.81
5 1/4%	May	1/90		7.22	7.26	7.37
5 3/4%	Sept.	1/92		7.33	7.37	7.44
6 1/2%	Oct.	1/95		7.33	7.34	7.39
Long Term Average				7.18	7.19	7.30
2. <u>Exchange rates: U.S. dollar in Canadian cents⁽³⁾</u>				<u>Nov. 15/72</u>	<u>Nov. 8/72</u>	<u>Nov. 1/72</u>
Closing rate						
Spot				98 19/32	98 21/32	98 1/2
90-day forward spread ⁽⁴⁾				.04D	.04D	.03D
Average of noon rates (week ending)						
Spot				98.59	98.62	98.28
90-day forward spread ⁽⁴⁾				.03D	.02D	.02D

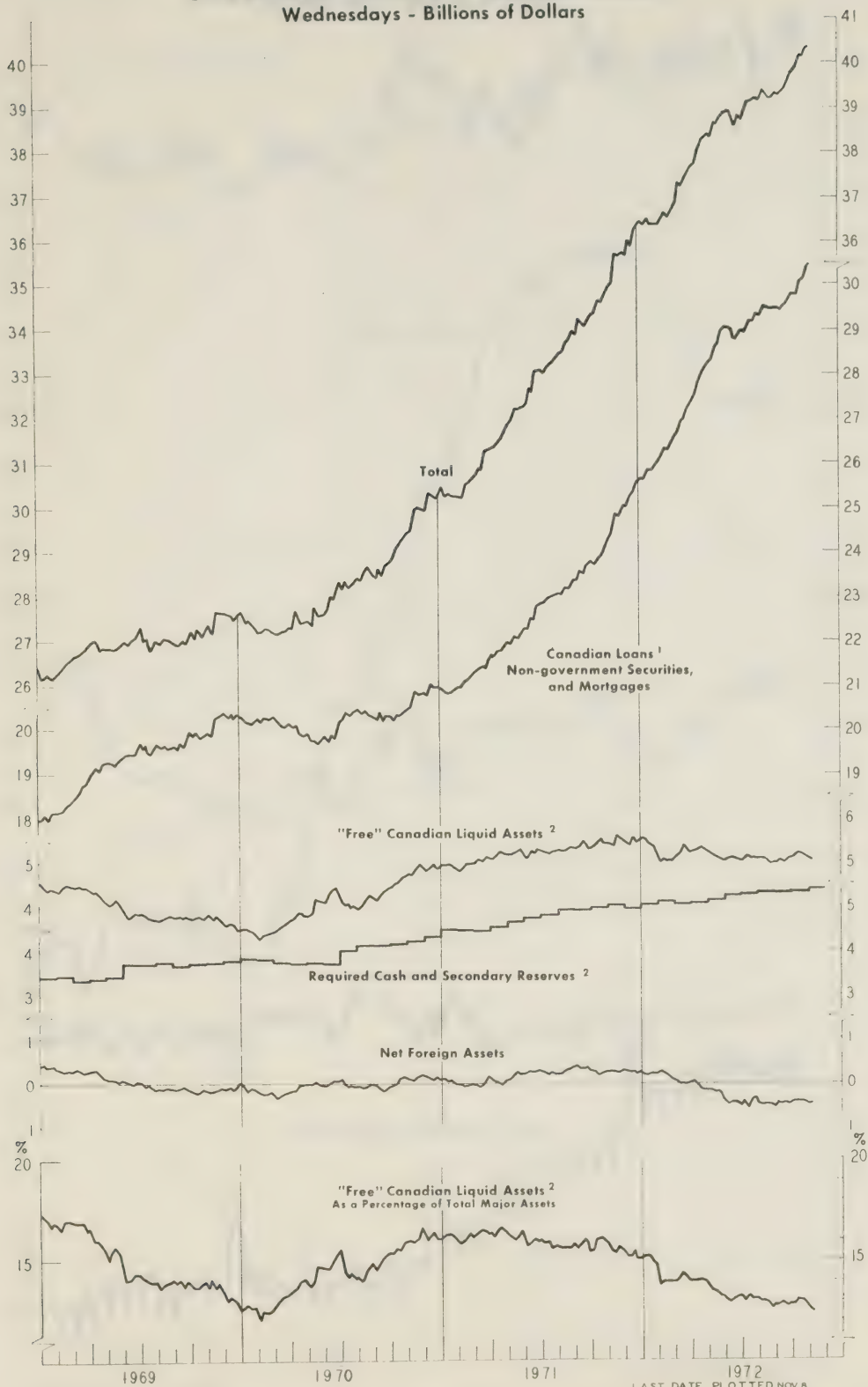
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. See footnotes on page 3.

LAST DATE PLOTTED NOV 8

16 / 11 / 72

CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

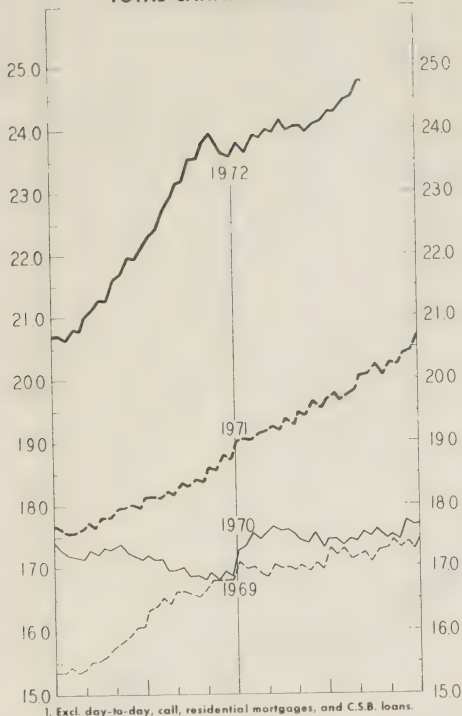


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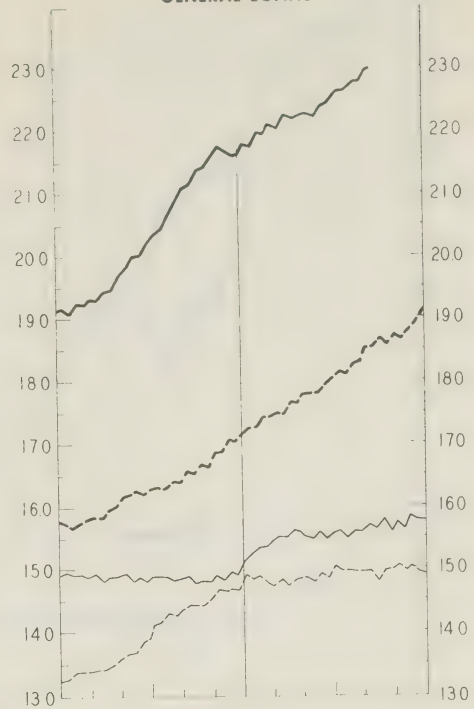
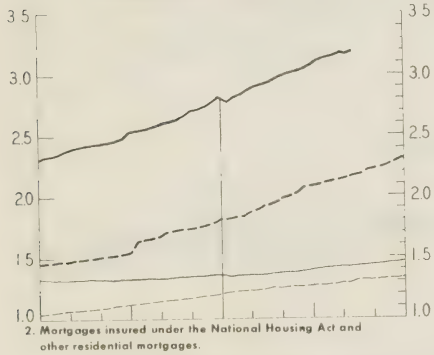
16 / 11 / 72

CHARTERED BANK - LOANS

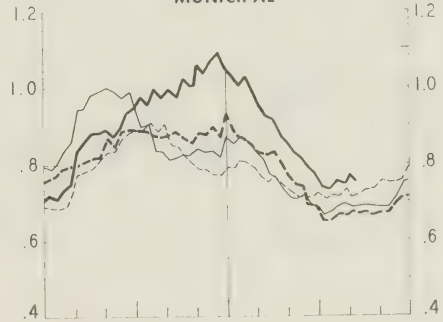
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS ¹

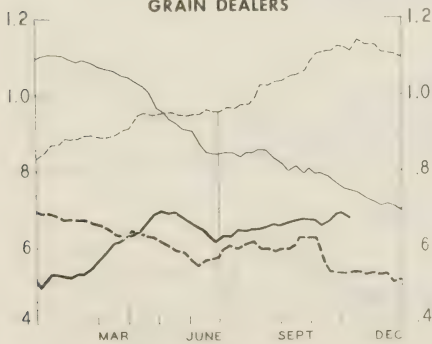
GENERAL LOANS

RESIDENTIAL MORTGAGES ²

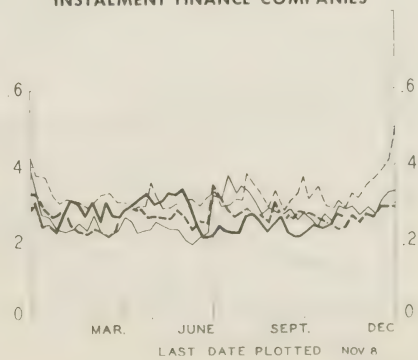
MUNICIPAL



GRAIN DEALERS

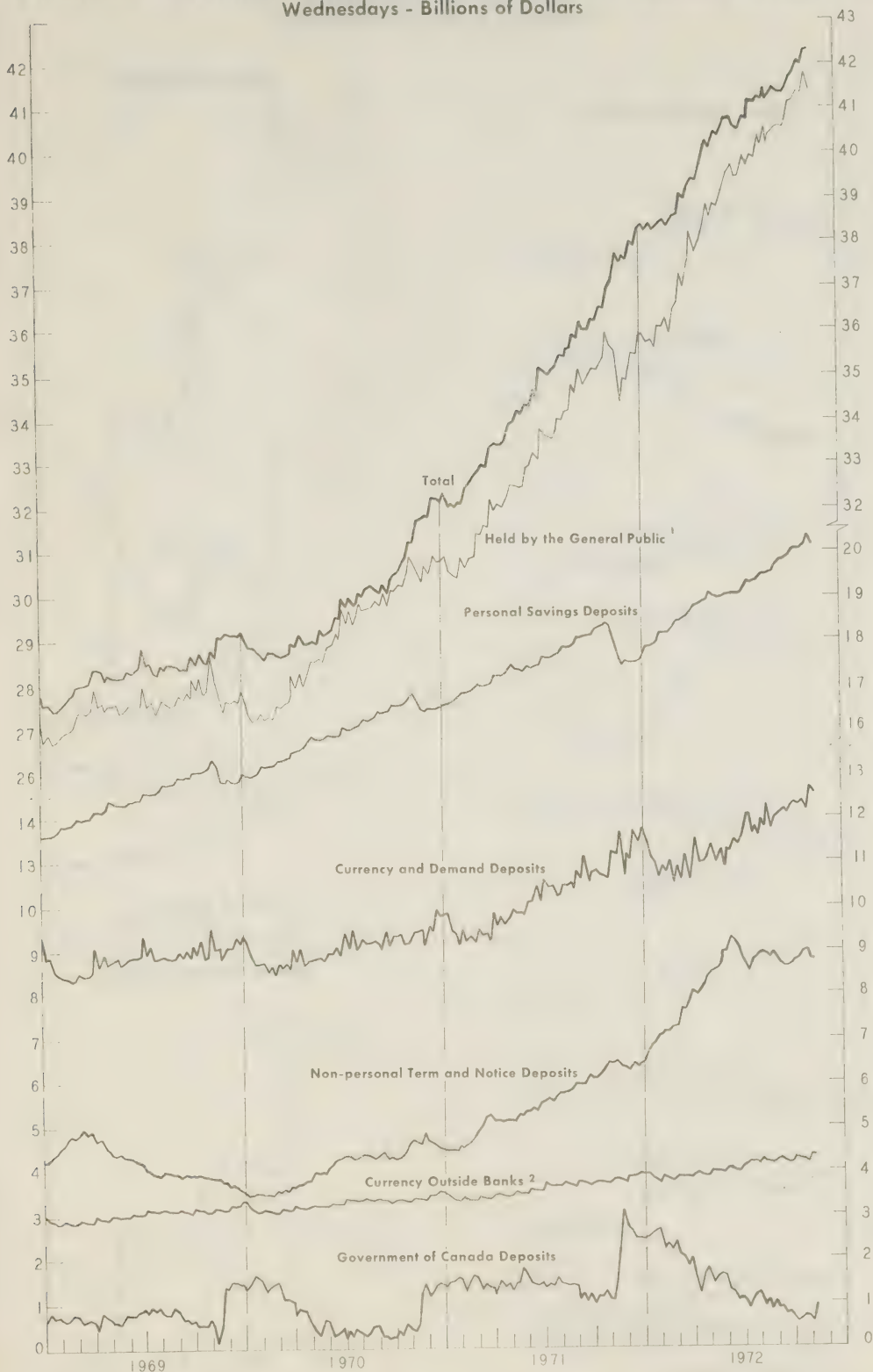


INSTALMENT FINANCE COMPANIES



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED NOV 8
16/11/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

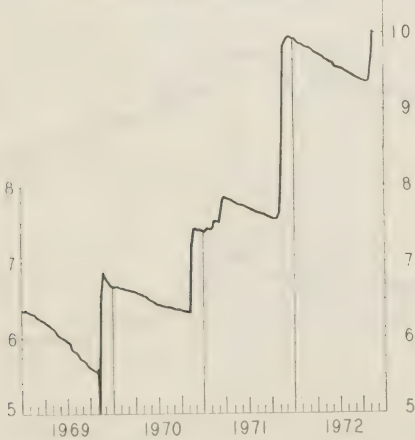
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

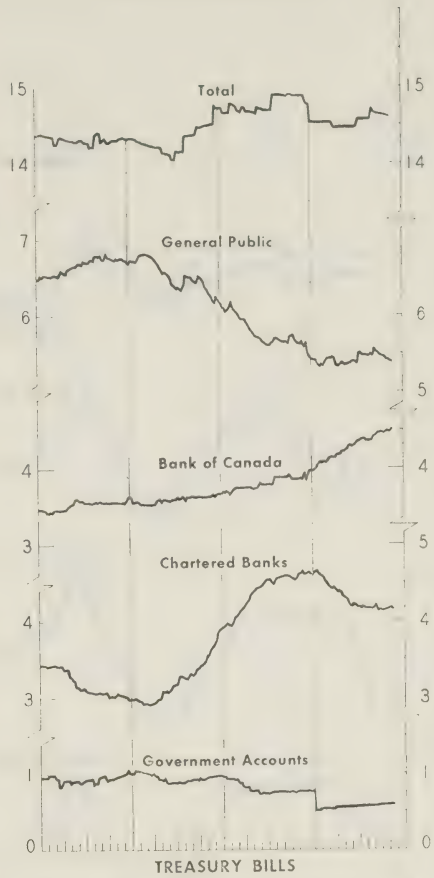
TOTAL OUTSTANDING



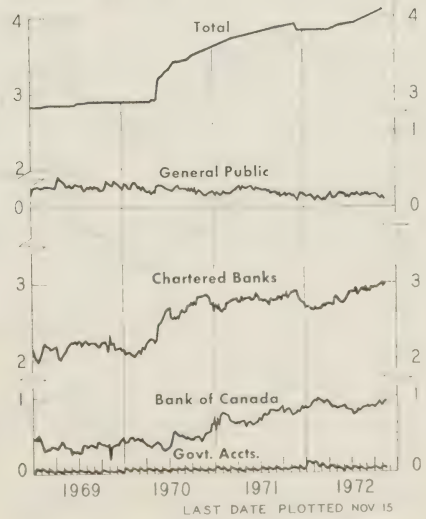
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED NOV 15

16/11/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. Extendible

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at Nov. 22/72	Increase since Nov. 15/72 Nov. 24/71 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	962.7	34.3	154.7
Other - 3 years and under	2,040.9	- 20.7	324.4
- Over 3 years	2,408.0	0.1	309.0
Total	5,411.5	13.6	788.1
(of which: - held under "Purchase and Resale Agreements")	(41.9)	(-16.6)	(41.9)
Bankers' acceptances	11.1	6.3	11.1
(of which: - held under "Purchase and Resale Agreements")	(11.1)	(6.3)	(11.1)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	228.5	- 65.7	-20.2
Investment in the Industrial Development Bank	579.8	2.9	65.9
All other assets	211.2	-133.6	18.5
Total Assets	6,442.2	-176.4	863.4

Liabilities

Notes in circulation	4,521.1	- 26.1	598.3
Canadian dollar deposits:			
Government of Canada	51.2	- 26.7	48.8
Chartered banks	1,593.1	- 12.5	171.9
Other	42.6	- 2.7	11.4
Foreign currency liabilities	39.1	9.3	- 6.0
All other liabilities	195.1	-117.7	39.1
Total Liabilities	6,442.2	-176.4	863.4



GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,100	10	195
Canada Savings Bonds	11,120	1,091	1,301
All other direct and guaranteed securities	14,617	- 3#	-279
Total	29,837	1,098#	1,217

Held by:

Bank of Canada - Treasury bills	969	35	156
Other securities	4,488	-21	628
Chartered banks - Treasury bills	2,961	-28	58
Other securities	4,147	5#	-467
Govt. accounts - Treasury bills	46	-22	- 6
Other securities	568	-	-191
General public - Canada Savings Bonds	11,120	1,091	1,301
(residual) Treasury bills	125	25	- 13
Other securities	5,415	13#	-249
Total	29,837	1,098#	1,217

GOVERNMENT OF CANADA BALANCES⁽²⁾

2,281	1,165	-822
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Nov. 22/72	Nov. 15/72	Nov. 8/72	Increase since Nov. 17/71
			(Millions of Dollars)	
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,593	1,606	- 2	197
Bank of Canada notes	749*	740	22#	59
Day-to-day loans	276	232	- 40	- 91
Treasury bills	2,961	2,989	36	93
Other Government securities				
- 3 years and under	(4,175	2,017	- 11	-159
- over 3 years	(533*	2,153	- 16	-334
Special call loans(1)	326*	554	96	150
Other call and short loans(1)	305	305	57#	51
Sub-total	10,612*	10,595	142#	- 34
Net Foreign Assets		-466	- 8#	-690
Less Liquid Canadian Assets				
Loans to provinces		98	16	- 15
Loans to municipalities		748	- 3#	75
Loans to grain dealers		663	- 15	129
Canada Savings Bond loans		254	174	- 59
Loans to instalment finance companies		242	- 20	- 21
General loans		22,944	26#	4,280
Mortgages insured under the N.H.A.		2,319	32	729
Other residential mortgages		916	6	325
Provincial securities		497	- 5	5
Municipal securities		459	2	46
Corporate securities		1,422	- 31	226
Sub-total		30,562	181#	5,720
Total Major Assets		40,690	315#	4,996
Holdings of Selected Short-Term Assets				
Short-term paper (included in less liquid Canadian assets)		289	- 55	-207
Chartered bank instruments(2) (not included in total major assets)		95	5	- 18
Total		384	- 50	-225
Canadian Dollar Deposit Liabilities				
Personal savings deposits		19,814	-287#	2,298
chequable		(6,328)	(- 67)#	(642)
non-chequable		(8,387)	(-187)#	(668)
fixed term deposits		(5,099)	(- 33)#	(988)
Non-personal term and notice deposits		8,655	-123#	2,306
chequable		(442)	(27)#	(19)
non-chequable		(576)	(- 2)#	(-110)
bearer term notes		(1,338)	(- 51)	(1,088)
other fixed term		(6,299)	(- 97)#	(1,309)
Demand deposits (less float)		8,826	638#	937
Total held by general public		37,295	228#	5,541
Government of Canada deposits	2,230	1,038	89	-1,106
Total Deposits (less float)		38,332	318#	4,435
Estimated float		688	-153#	643
Total Canadian Dollar Deposits		39,020	165#	5,077
Foreign Currency "Swapped" Deposits(3)	324	290	25#	-534
Bankers' Acceptances Outstanding		404	- 12	- 28
Debentures issued and Outstanding		374	-	184

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	504	-	25
- notes	3,807	- 2#	538
Demand deposits (less float)	8,826	638#	937
Total currency and demand deposits	13,137	636#	1,500
Personal savings and non-personal term and notice deposits	28,469	-410#	4,604
Total Can. \$ deposits and currency held by general public	41,605	227#	6,104
Government of Canada deposits	1,038	89	-1,106
Total Currency & Chartered Bank Can. \$ Deposits	42,643	316#	4,998

- (1) Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.
- (2) Consist of bankers' acceptances and bearer term notes of other banks.
- (3) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Nov. 22/72	Nov. 16-22/72	Nov. 1-15/72
Cash Reserves - Statutory Basis	2,312	2,310	2,326
Required Minimum	2,300	2,300	2,300
Excess	12	10	26
Excess as a ratio of statutory deposits	.03%	.03%	.07%
Cumulative excess at end of period		48	260

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Nov. 22/72	Nov. 1-22/72	Month of Oct. /72
Secondary Reserves - Statutory Basis	3,249	3,268	3,283
Required Minimum	3,071	3,071	3,041
Excess	178	197	242
Excess as a ratio of statutory deposits	.46%	.51%	.64%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	Nov. 22/72	Nov. 15/72	Nov. 8/72
Excess Secondary Reserves	178	173	179
Other Canadian Liquid Assets	5,063	5,050	4,902
Total	5,241	5,223	5,081
Total as a ratio of major assets	n.a.	12.8%	12.6%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at		
	Nov. 22/72	Nov. 15/72	Nov. 8/72
Net float	+ 30.6	+ 26.5	+ 39.3
Securities held under resale agreements	- 53.4	- 63.9	- 35.2
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	- 0.4

4. Central Bank Credit Outstanding

	Week Ending		
	Nov. 22/72	Nov. 15/72	Nov. 8/72
Bank of Canada Advances	-	-	-
Average for week*	-	-	-
Purchase and Resale Agreements	36.5	48.8	8.5
Average for week*	77.4	69.5	35.0
Maximum during week			

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November in millions of dollars are: demand deposits 9,558.5, notice deposits 28,832.3, statutory note holdings 719.1, and the minimum average deposit requirement with the Bank of Canada 1,581.2. The required minimum ratio for November is 5.99 per cent.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.

(3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

INTEREST RATES AND EXCHANGE RATES

		Week ending		
1. Money Market Rates ⁽¹⁾ and Government Security Yields				
<u>Day-to-Day Loans</u>		<u>Nov. 22/72</u>	<u>Nov. 15/72</u>	<u>Nov. 8/72</u>
High		3 3/4	3 3/4	3 3/4
Low		3 1/2	3 1/4	3 1/4
Close		3 3/4	3 3/4	3 3/4
Average of closing rates		3.70	3.75	3.65
<u>Average Treasury Bill Rate at Tender</u>		<u>Nov. 23/72</u>	<u>Nov. 16/72</u>	<u>Nov. 9/72</u>
91 day bills		3.61	3.61	3.59
182 day bills		3.87	3.88	3.85
<u>Government Bond Yields⁽²⁾</u>		<u>Nov. 22/72</u>	<u>Nov. 15/72</u>	<u>Nov. 8/72</u>
7% Apr. 1/73		3.99	4.17	4.25
5% Apr. 1/74		5.36	5.44	5.39
8% Oct. 1/74 (extendible)		4.10	4.48	4.38
7 1/4% Dec. 15/75 (extendible)		5.27	5.41	5.51
5 1/2% Apr. 1/76		5.89	5.98	5.97
8% July 1/78		6.38	6.44	6.55
5 1/2% Aug. 1/80		6.53	6.57	6.54
4 1/2% Sept. 1/83		6.61	6.62	6.59
5 1/4% May 1/90		7.15	7.22	7.26
5 3/4% Sept. 1/92		7.26	7.33	7.37
6 1/2% Oct. 1/95		7.29	7.33	7.34
Long Term Average		7.13	7.18	7.19
2. Exchange rates: U.S. dollar in Canadian cents ⁽³⁾		<u>Nov. 22/72</u>	<u>Nov. 15/72</u>	<u>Nov. 8/72</u>
<u>Closing rate</u>				
Spot		98 21/32	98 19/32	98 21/32
90-day forward spread ⁽⁴⁾		.03D	.04D	.04D
<u>Average of noon rates (week ending)</u>				
Spot		98.61	98.59	98.62
90-day forward spread ⁽⁴⁾		.03D	.03D	.02D

- (1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).
 (2) Based on Wednesday closing mid-market prices.
 (3) Rates prevailing on the interbank market in Canada.
 (4) Premium or discount relative to spot rates on forward portion of swap transactions.

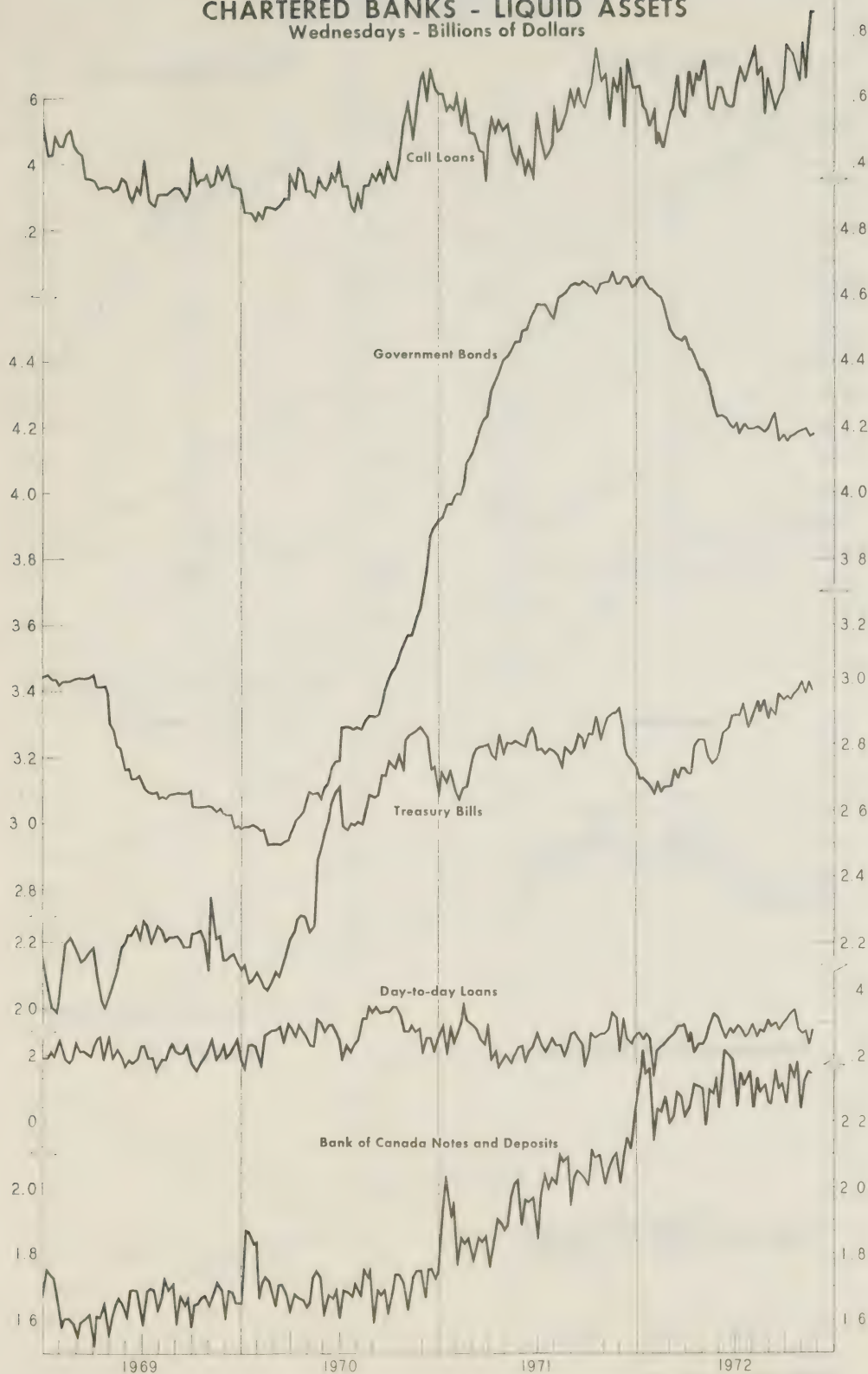
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CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



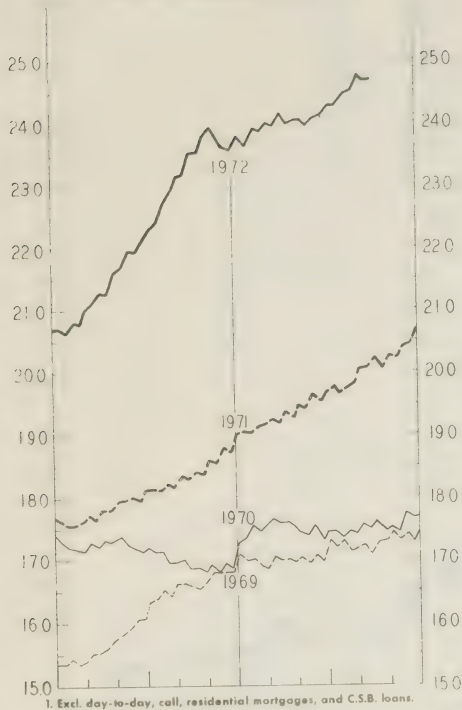
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CHARTERED BANKS - LIQUID ASSETS
 Wednesdays - Billions of Dollars



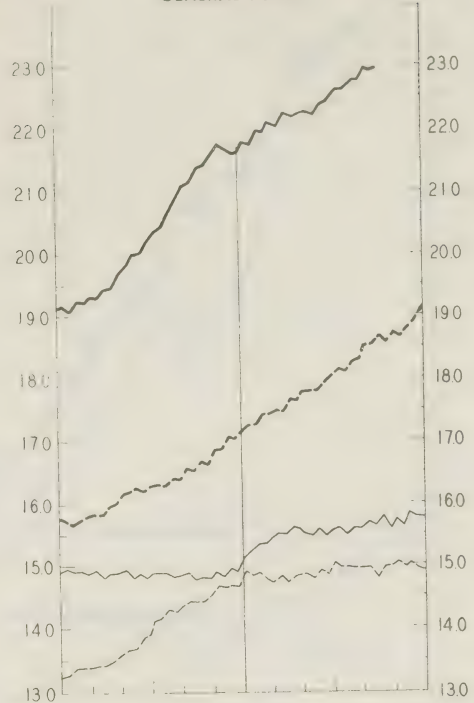
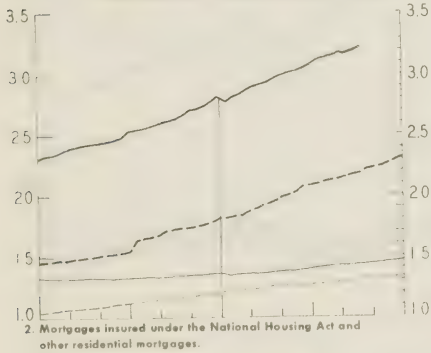
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 23/11/72

CHARTERED BANK - LOANS

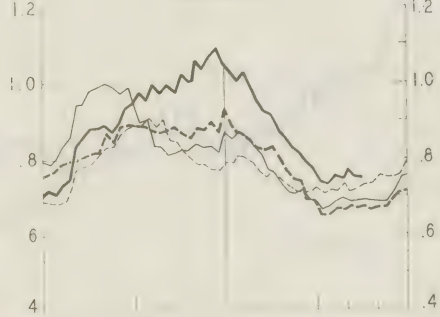
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS ¹

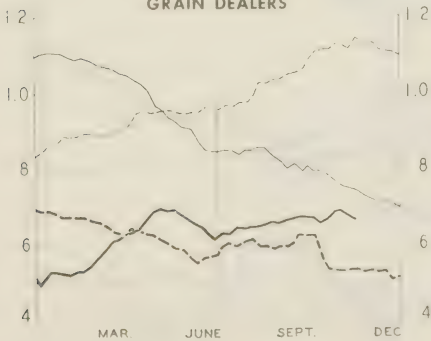
GENERAL LOANS

RESIDENTIAL MORTGAGES ²

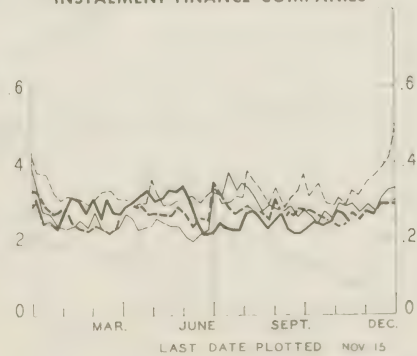
MUNICIPAL



GRAIN DEALERS



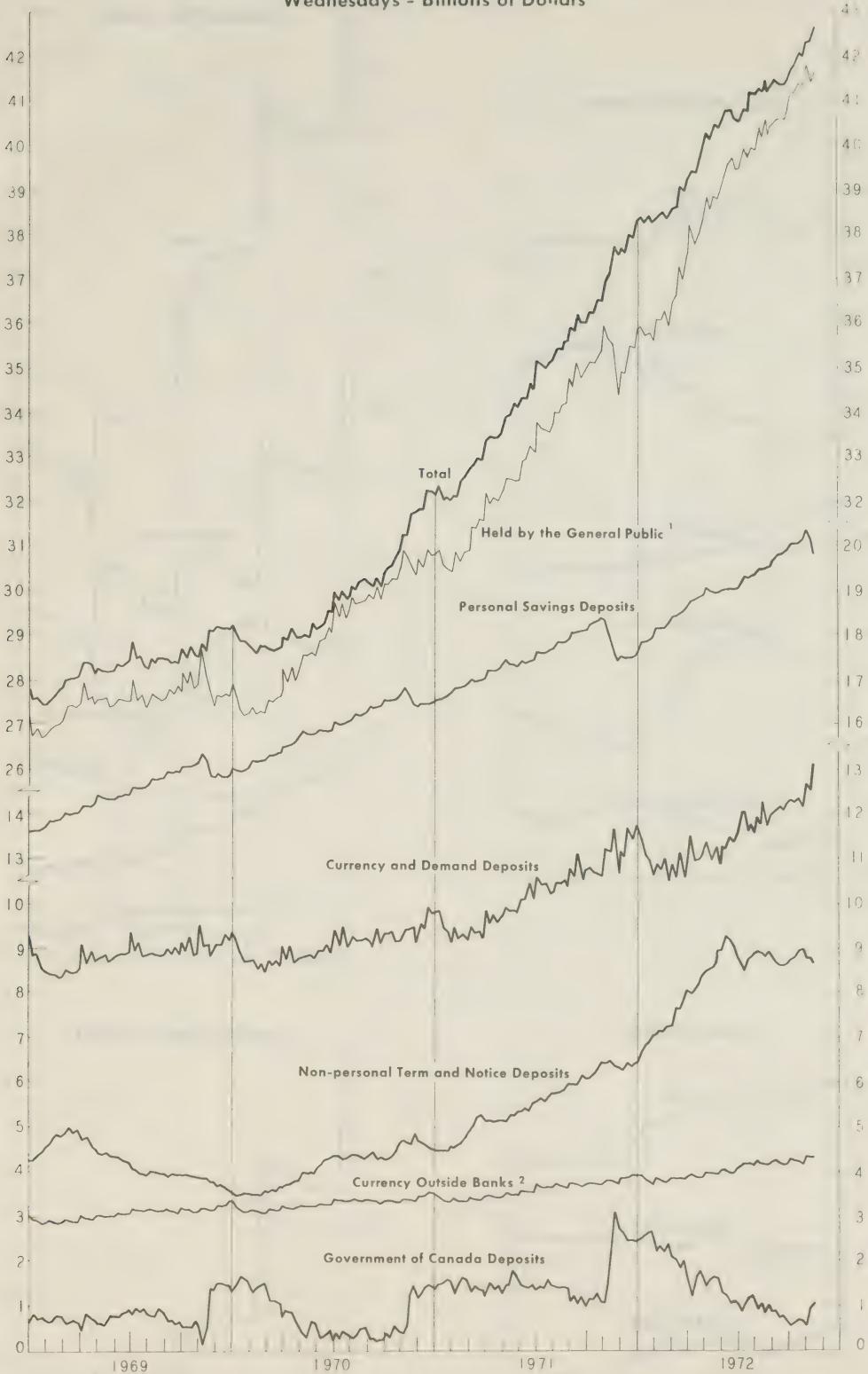
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED NOV 15
23/11/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars

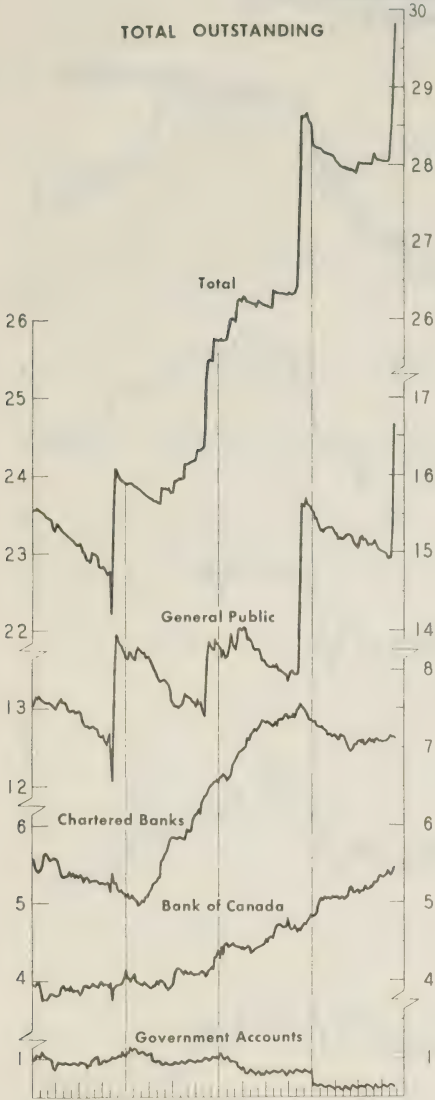


GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

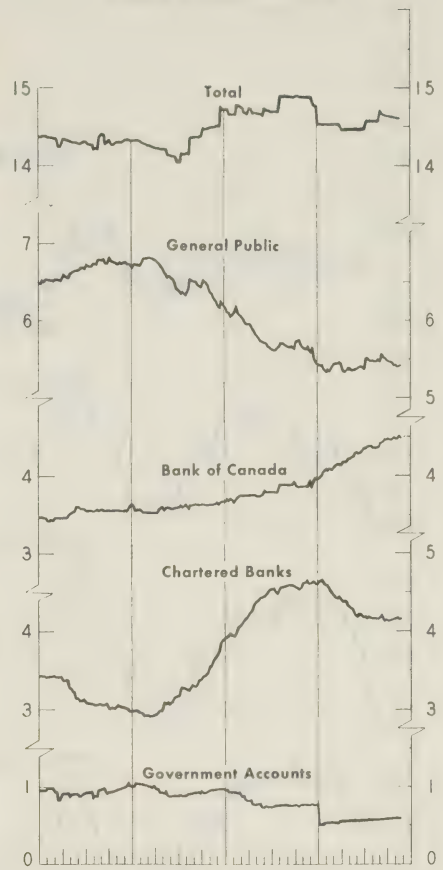
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

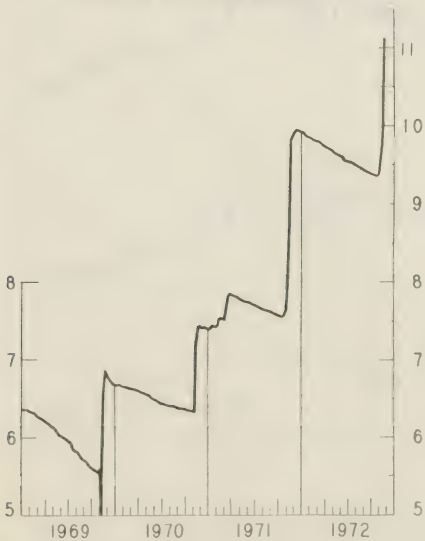
TOTAL OUTSTANDING



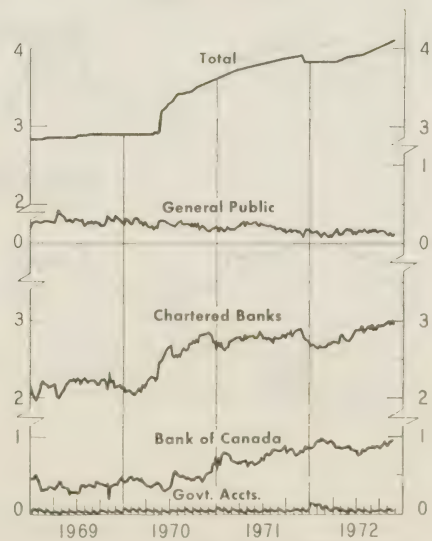
BONDS EXCLUDING C.S.B.



CANADA SAVINGS BONDS



TREASURY BILLS



LAST DATE PLOTTED NOV 22

23/11/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. Extendible

WEEKLY FINANCIAL STATISTICS⁽¹⁾

Bus

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

GOVERNMENT OF CANADA BALANCES⁽²⁾

As at Nov. 29/72	Increase since	
	Nov. 22/72	Dec. 1/71
(Millions of Dollars)		

1,023.6	60.9	230.2
2,138.2	97.3	274.8
2,408.1	0.1	384.5
5,569.9	158.4	889.5
(193.7)	(151.8)	(105.9)
29.1	18.0	23.3
(29.1)	(18.0)	(23.3)
-	-	-
212.7	-15.9	-17.1
579.8	-	65.9
296.5	85.2	-82.7
6,687.9	245.7	878.8

4,516.4	- 4.6	580.5
162.9	111.8	76.2
1,624.0	30.9	165.6
43.2	0.5	7.3
22.2	- 16.9	- 4.1
319.1	124.0	53.4
6,687.9	245.7	878.8

4,110	10	280
11,151	31	1,240
14,616	- 2	-281
29,876	39	1,239

1,033	65	232
4,584	96	654
2,954	- 7	109
4,137	- 6#	-459
48	2	- 38
568	-	-191
11,151	31	1,240
75	- 50	- 23
5,327	- 92#	-284
29,876	39	1,239

2,223	- 58	-605
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Nov. 29/72	Nov. 22/72	Increase since Nov. 15/72 Nov. 24/71	
			(Millions of Dollars)	
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,624	1,593	- 13	172
Bank of Canada notes	684*	772	30#	92
Day-to-day loans	95	276	45	- 33
Treasury bills	2,954	2,961	- 28	58
Other Government securities				
- 3 years and under	(4,165	2,014	- 3	-141
- over 3 years	(4,165	2,156	3	-322
Special call loans(1)	529*	522	- 32	144
Other call and short loans(1)	241*	291	- 15	56
Sub-total	10,292*	10,585	- 12#	26
Net Foreign Assets		-509	- 43	-801
Less Liquid Canadian Assets				
Loans to provinces		91	- 7	34
Loans to municipalities		747	- 1	86
Loans to grain dealers		636	- 23#	109
Canada Savings Bond loans		332	78	8
Loans to instalment finance companies		214	- 28	- 34
General loans		23,006	44#	4,455
Mortgages insured under the N.H.A.		2,342	23	715
Other residential mortgages		926	9	329
Provincial securities		493	- 4	- 11
Municipal securities		463	4	30
Corporate securities		1,488	67	227
Sub-total		30,737	162#	5,949
Total Major Assets		40,814	108#	5,174
Holdings of Selected Short-Term Assets				
Short-term paper (included in less liquid Canadian assets)		358	69	-160
Chartered bank instruments(2) (not included in total major assets)		134	39	23
Total		492	108	-136
Canadian Dollar Deposit Liabilities				
Personal savings deposits		19,642	-146#	2,214
chequable		(6,196)	(-121)#	(550)
non-chequable		(8,333)	(- 44)#	(640)
fixed term deposits		(5,112)	(19)#	(1,024)
Non-personal term and notice deposits		8,620	- 37#	2,278
chequable		(422)	(- 22)#	(19)
non-chequable		(563)	(- 6)#	(-112)
bearer term notes		(1,285)	(- 53)	(1,058)
other fixed term		(6,350)	(44)#	(1,313)
Demand deposits (less float)		8,002	-865#	1,069
Total held by general public		36,263	-1,047#	5,561
Government of Canada deposits	2,060	2,230	1,192	-871
Total Deposits (less float)		38,493	145#	4,690
Estimated float		995	328#	175
Total Canadian Dollar Deposits		39,488	473#	4,865
Foreign Currency "Swapped" Deposits(3)	323	324	34	-501
Bankers' Acceptances Outstanding		412	8	- 6
Debentures issued and Outstanding		374	-	184

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	504	-	25
- notes	3,749	- 56#	506
Demand deposits (less float)	8,002	-865#	1,069
Total currency and demand deposits	12,255	-921#	1,601
Personal savings and non-personal term and notice deposits	28,261	-182#	4,492
Total Can. \$ deposits and currency held by general public	40,516	-1,103#	6,092
Government of Canada deposits	2,230	1,192	-871
Total Currency & Chartered Bank Can. \$ Deposits	42,746	89#	5,221

(1) Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

(3) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Nov. 29/72	Nov. 16-29/72	Nov. 1-15/72
Cash Reserves - Statutory Basis	2,343	2,324	2,326
Required Minimum	2,300	2,300	2,300
Excess	43	23	26
Excess as a ratio of statutory deposits	.11%	.06%	.07%
Cumulative excess at end of period		234	260

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Nov. 29/72	Nov. 1-29/72	Month of Oct. /72
Secondary Reserves - Statutory Basis	3,092	3,254	3,283
Required Minimum	3,071	3,071	3,041
Excess	20	183	242
Excess as a ratio of statutory deposits	.05%	.48%	.64%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	Nov. 29/72	Nov. 22/72	Nov. 15/72
Excess Secondary Reserves	20	178	173
Other Canadian Liquid Assets	4,901	5,035	5,052
Total	4,921	5,213	5,225
Total as a ratio of major assets	n. a.	12.8%	12.8%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Nov. 29/72	Nov. 22/72	Nov. 15/72
Net float	+ 79.2	+ 30.6	+ 26.5
Securities held under resale agreements	-224.6	- 53.4	- 63.9
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 0.2	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Nov. 29/72	Nov. 22/72	Nov. 15/72
Bank of Canada Advances			
Average for week*	-	-	-
Purchase and Resale Agreements			
Average for week*	119.9	36.5	48.8
Maximum during week	222.6	77.4	69.5

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November in millions of dollars are: demand deposits 9,558.5, notice deposits 28,832.3, statutory note holdings 719.1, and the minimum average deposit requirement with the Bank of Canada 1,581.2. The figures for December in millions of dollars will be: demand deposits 10,468.3, notice deposits 28,672.9, statutory note holdings 719.1, and the minimum average deposit requirement with the Bank of Canada 1,684.0. The required minimum ratio for November is 5.99 per cent; for December it will be 6.14 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves. Average of business days.

INTEREST RATES AND EXCHANGE RATES

		Week ending		
1. Money Market Rates ⁽¹⁾ and Government Security Yields				
<u>Day-to-Day Loans</u>		<u>Nov. 29/72</u>	<u>Nov. 22/72</u>	<u>Nov. 15/72</u>
High		3 3/4	3 3/4	3 3/4
Low		3 3/4	3 1/2	3 1/4
Close		3 3/4	3 3/4	3 3/4
Average of closing rates		3.75	3.70	3.75
<u>Average Treasury Bill Rate at Tender</u>		<u>Nov. 30/72</u>	<u>Nov. 23/72</u>	<u>Nov. 16/72</u>
91 day bills		3.68	3.61	3.61
182 day bills		3.94	3.87	3.88
<u>Government Bond Yields⁽²⁾</u>		<u>Nov. 29/72</u>	<u>Nov. 22/72</u>	<u>Nov. 15/72</u>
7%	Apr. 1/73	3.89	3.99	4.17
5%	Apr. 1/74	4.94	5.36	5.44
8%	Oct. 1/74 (extendible)	3.93	4.10	4.48
7 1/4%	Dec. 15/75 (extendible)	5.18	5.27	5.41
5 1/2%	Apr. 1/76	5.58	5.89	5.98
8%	July 1/78	6.17	6.38	6.44
5 1/2%	Aug. 1/80	6.46	6.53	6.57
4 1/2%	Sept. 1/83	6.56	6.61	6.62
5 1/4%	May 1/90	7.09	7.15	7.22
5 3/4%	Sept. 1/92	7.21	7.26	7.33
6 1/2%	Oct. 1/95	7.24	7.29	7.33
Long Term Average		7.08	7.13	7.18
2. Exchange rates: U.S. dollar in Canadian cents ⁽³⁾		<u>Nov. 29/72</u>	<u>Nov. 22/72</u>	<u>Nov. 15/72</u>
Closing rate				
Spot		99 9/32	98 21/32	98 19/32
90-day forward spread ⁽⁴⁾		.07D	.03D	.04D
Average of noon rates (week ending)				
Spot		99.94	98.61	98.59
90-day forward spread ⁽⁴⁾		.05D	.03D	.03D

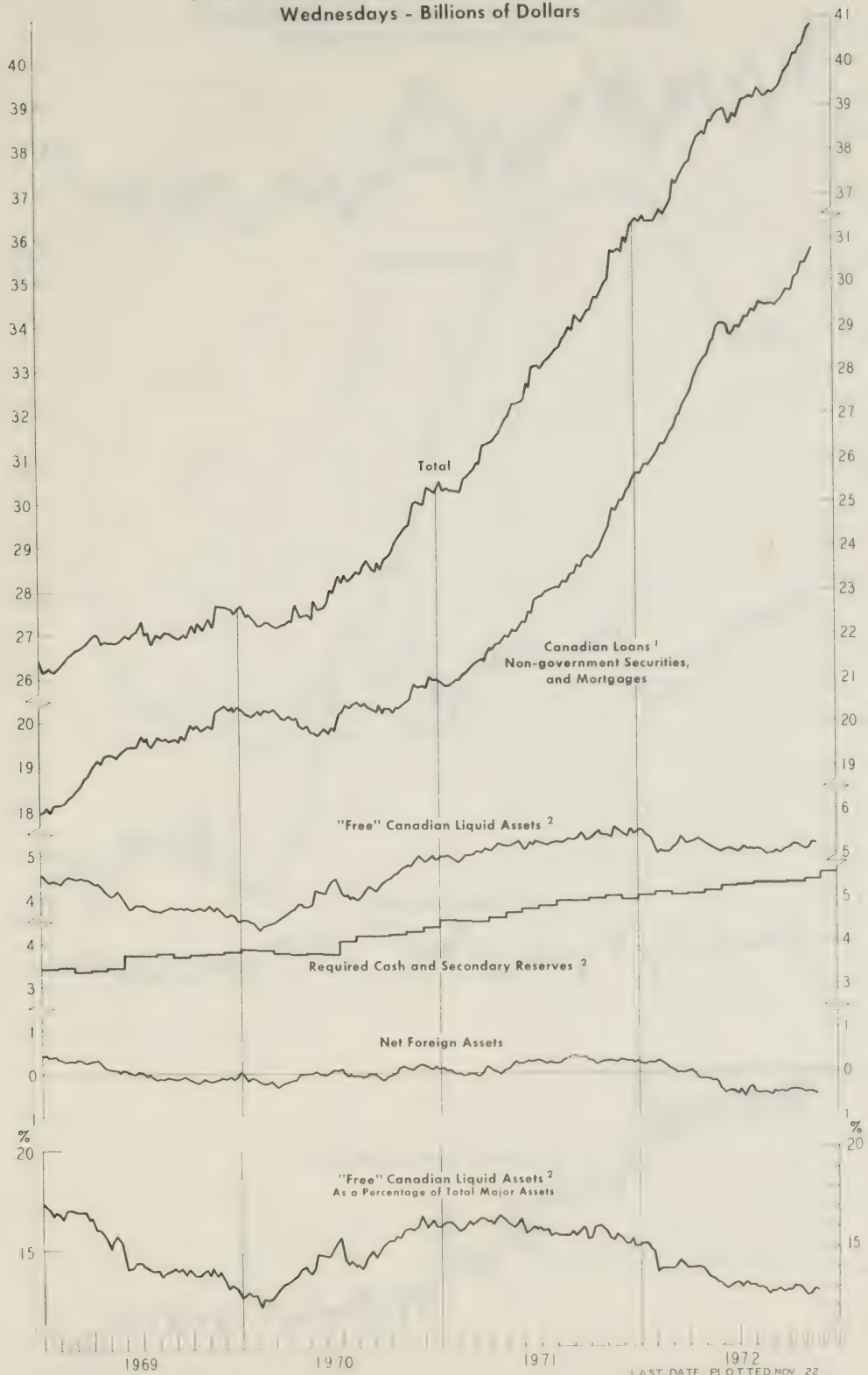
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971) and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1 Excludes day-to-day and call loans
 2 See footnotes on page 3.

LAST DATE PLOTTED NOV. 22

30/11/72

6
CHARTERED BANKS - LIQUID ASSETS
 Wednesdays - Billions of Dollars

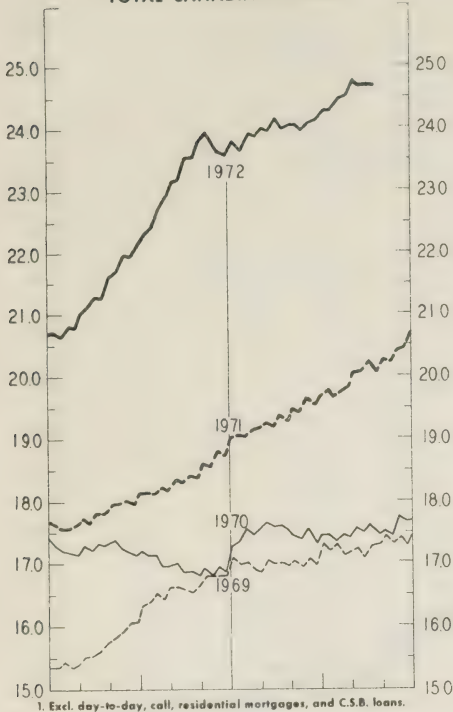


LAST DATE PLOTTED NOV 29
 30/11/72

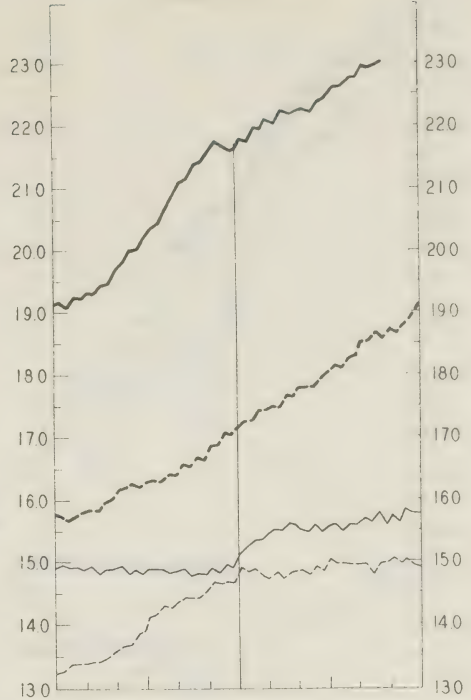
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

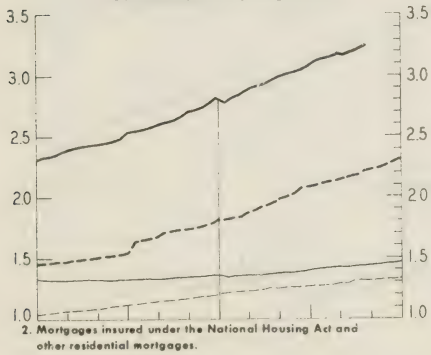
TOTAL CANADIAN LOANS ¹



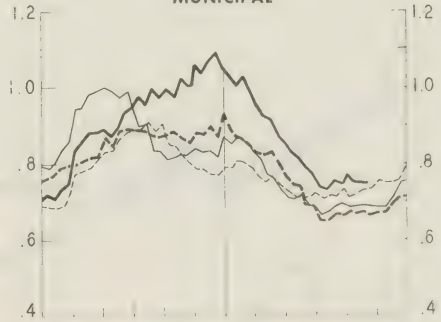
GENERAL LOANS



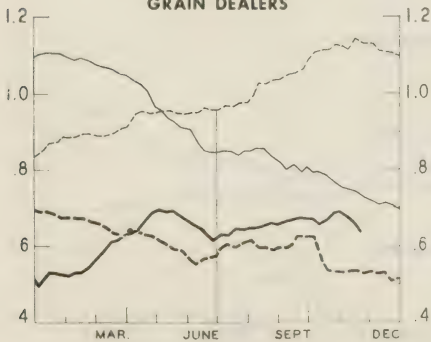
RESIDENTIAL MORTGAGES ²



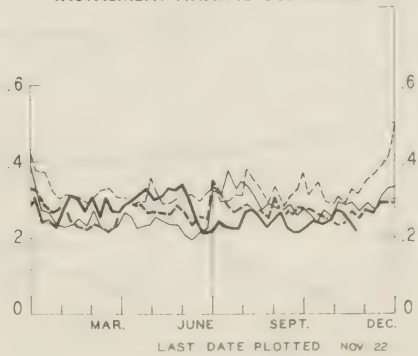
MUNICIPAL



GRAIN DEALERS



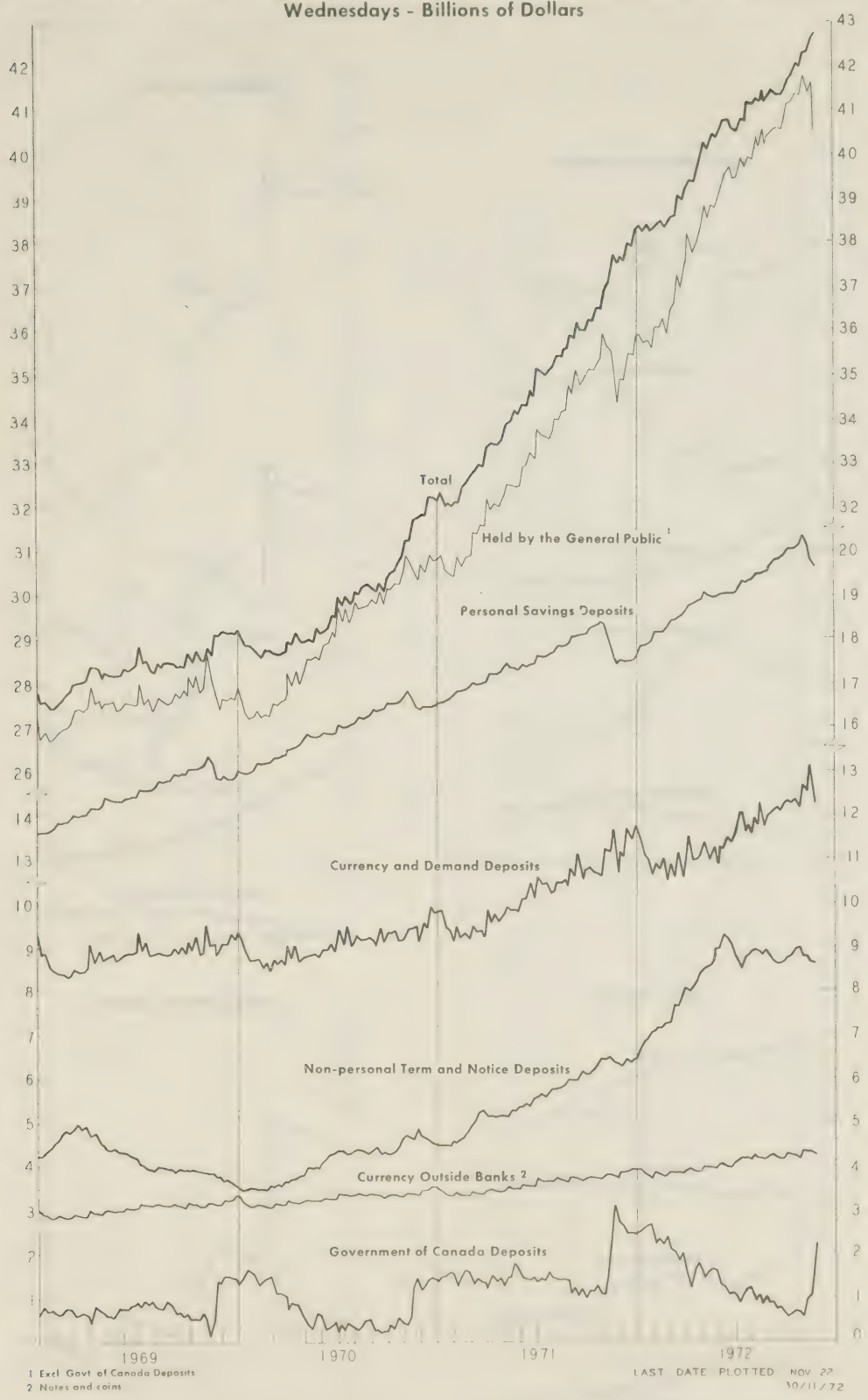
INSTALMENT FINANCE COMPANIES



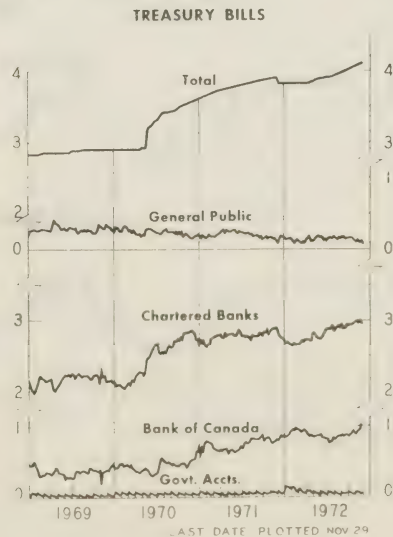
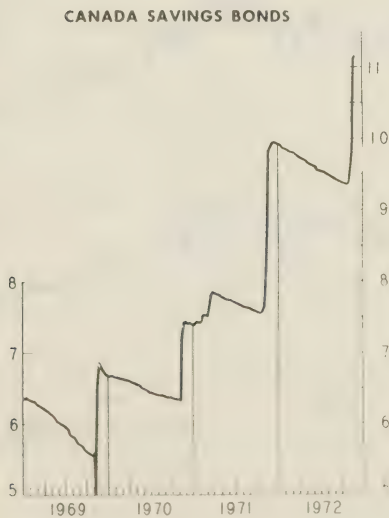
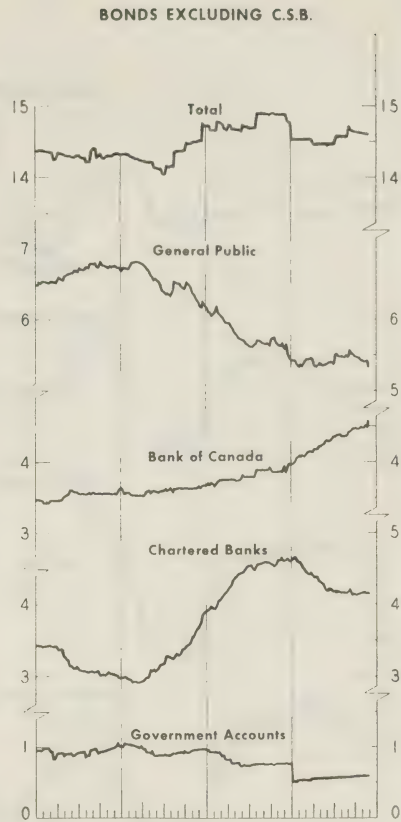
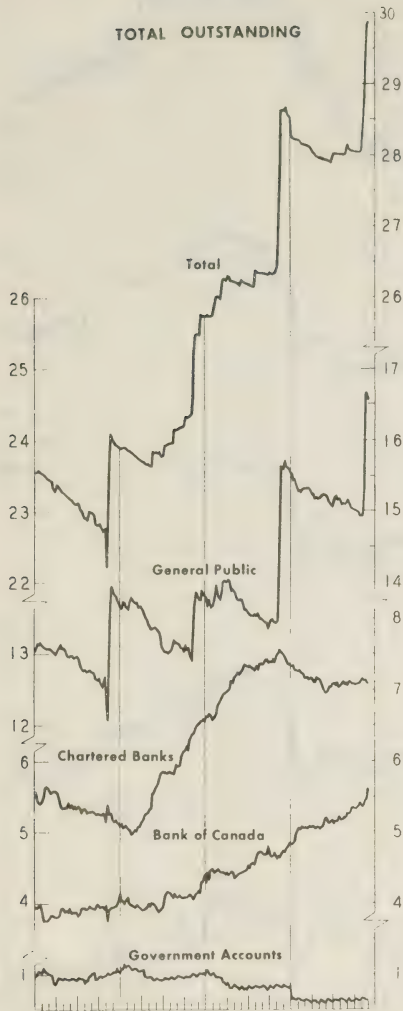
LAST DATE PLOTTED NOV 22
10/11/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars



LAST DATE PLOTTED NOV 29

50/11/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. Extendible

LAST DATE PLOTTED NOV. 29
 30/11/72

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at Dec. 6/72	Increase since Nov. 29/72 Dec. 8/71	
		(Millions of Dollars)	
Government of Canada securities			
Treasury bills	916.0	-107.6	78.2
Other - 3 years and under	2,032.3	-106.0	234.1
- Over 3 years	2,405.2	- 2.9	382.2
Total	5,353.4	-216.4	694.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(-193.7)	(-)
Bankers' acceptances	-	- 29.1	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 29.1)	(-)
Advances to chartered and savings banks	-	-	- 1.5
Foreign currency assets	395.2	182.5	64.7
Investment in the Industrial Development Bank	579.8	-	65.9
All other assets	212.7	- 83.7	- 3.9
Total Assets	6,541.1	-146.8	819.8

Liabilities

Notes in circulation	4,598.1	81.6	582.3
Canadian dollar deposits:			
Government of Canada	12.3	-150.6	9.8
Chartered banks	1,692.8	68.8	226.5
Other	49.8	6.6	15.2
Foreign currency liabilities	29.4	7.1	- 3.3
All other liabilities	158.7	-160.3	- 10.8
Total Liabilities	6,541.1	-146.8	819.8

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,120	10	290
Canada Savings Bonds	11,150	- 1	1,206
All other direct and guaranteed securities	14,611	- 1#	-285
Total	29,881	8#	1,211
Held by:			
Bank of Canada - Treasury bills	925	-108	78
Other securities	4,476	-108	611
Chartered banks - Treasury bills	2,974	20	180
Other securities	4,172	19#	-439
Govt. accounts - Treasury bills	86	38	20
Other securities	570	3	-191
General public - Canada Savings Bonds	11,150	- 1	1,206
(residual) Treasury bills	136	61	12
Other securities	5,394	86#	-266
Total	29,881	8#	1,211

GOVERNMENT OF CANADA BALANCES⁽²⁾

2,540 317# -129

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Dec. 6/72	Nov. 29/72 (Millions of Dollars)	Increase since Nov. 22/72 Dec. 1/71	
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,693	1,624	31	166
Bank of Canada notes	695*	704	- 69#	153
Day-to-day loans	315	95	-181	-113
Treasury bills	2,974	2,954	- 7	109
Other Government securities				
- 3 years and under	(4,186	2,001	- 13	-200
- over 3 years	(	2,166	10	-266
Special call loans ⁽¹⁾	577*	530	8	107
Other call and short loans ⁽¹⁾	343*	286	- 5	24
Sub-total	10,783*	10,360	-226#	- 22
Net Foreign Assets		-489	19	-758
Less Liquid Canadian Assets				
Loans to provinces		77	- 14	3
Loans to municipalities		756	8	85
Loans to grain dealers		619	- 17	89
Canada Savings Bond loans		341	9	23
Loans to instalment finance companies		243	29	- 25
General loans		23,031	26#	4,313
Mortgages insured under the N.H.A.		2,349	7	712
Other residential mortgages		918	- 8	317
Provincial securities		493	-	- 29
Municipal securities		464	1	28
Corporate securities		1,508	20	235
Sub-total		30,797	60	5,750
Total Major Assets		40,668	-147	4,971
Holdings of Selected Short-Term Assets				
Short-term paper (included in less liquid Canadian assets)		378	21	-130
Chartered bank instruments ⁽²⁾ (not included in total major assets)		146	12	37
Total		525	33	- 93
Canadian Dollar Deposit Liabilities				
Personal savings deposits	19,645		-#	2,140
chequable	(6,228)		(14)#	(528)
non-chequable	(8,309)		(- 3)#	(594)
fixed term deposits	(5,107)		(- 11)#	(1,018)
Non-personal term and notice deposits	8,531		-125#	2,276
chequable	(426)		(6)#	(22)
non-chequable	(560)		(- 2)#	(-110)
bearer term notes	(1,259)		(- 27)	(1,028)
other fixed term	(6,286)		(-101)#	(1,336)
Demand deposits (less float)	8,159		148#	868
Total held by general public	36,334		23#	5,284
Government of Canada deposits	2,527	2,059	-170#	-682
Total Deposits (less float)	38,394		-147#	4,602
Estimated float		950	- 42#	-189
Total Canadian Dollar Deposits		39,343	-189#	4,414
Foreign Currency "Swapped" Deposits ⁽³⁾	289	328	4	-435
Bankers' Acceptances Outstanding		395	- 18	- 26
Debentures issued and Outstanding		374	-	184
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin	507		-#	24
- notes	3,812		64#	428
Demand deposits (less float)	8,159		148#	868
Total currency and demand deposits	12,478		212#	1,320
Personal savings and non-personal term and notice deposits	28,175		-125#	4,416
Total Can. \$ deposits and currency held by general public	40,653		87#	5,736
Government of Canada deposits	2,059		-170#	-682
Total Currency & Chartered Bank Can. \$ Deposits	42,713		- 83#	5,054

- (1) Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.
- (2) Consist of bankers' acceptances and bearer term notes of other banks.
- (3) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- Estimated.
- # Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Dec. 6/72	Dec. 1-6/72	Nov. 16-30/72
Cash Reserves - Statutory Basis	2,413	2,422	2,328
Required Minimum	2,404	2,404	2,300
Excess	9	18	27
Excess as a ratio of statutory deposits	.02%	.05%	.07%
Cumulative excess at end of period		71	300

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Dec. 6/72	Dec. 1-6/72	Month of Nov. /72
Secondary Reserves - Statutory Basis	3,297	3,311	3,246
Required Minimum	3,132	3,132	3,071
Excess	165	179	175
Excess as a ratio of statutory deposits	.42%	.46%	.46%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	Dec. 6/72	Nov. 29/72	Nov. 22/72
Excess Secondary Reserves	165	20	178
Other Canadian Liquid Assets	5,082	4,969	5,037
Total	5,247	4,989	5,215
Total as a ratio of major assets	n.a.	12.3%	12.8%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Dec. 6/72	Nov. 29/72	Nov. 22/72
Net float	+ 13.3	+ 79.2	+ 30.6
Securities held under resale agreements	-	-224.6	- 53.4
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 24.7	- 0.2	-

4. Central Bank Credit Outstanding

	Week Ending		
	Dec. 6/72	Nov. 29/72	Nov. 22/72
Bank of Canada Advances			
Average for week*	-	-	-
Purchase and Resale Agreements			
Average for week*	51.9	119.9	36.5
Maximum during week	259.3	222.6	77.4

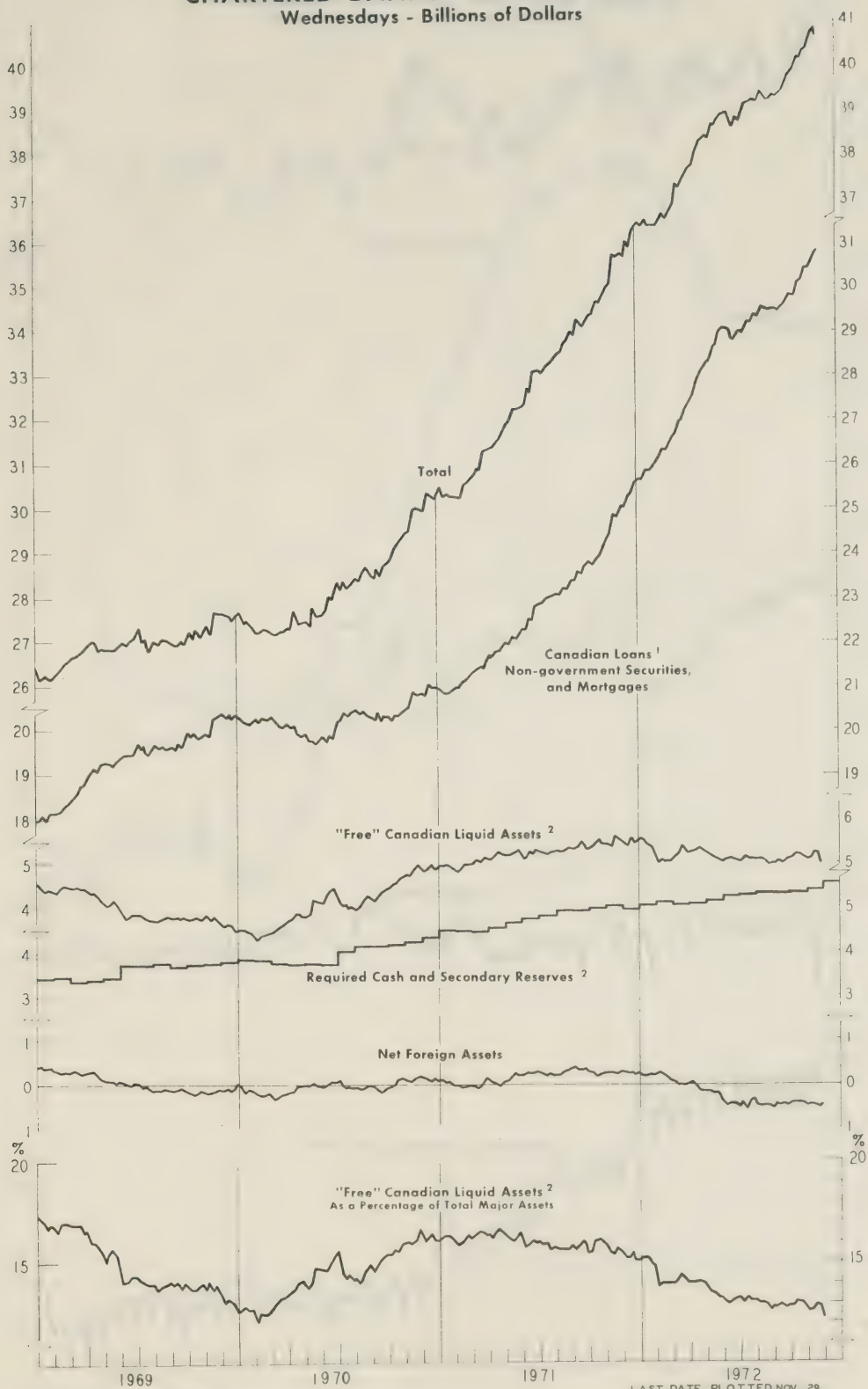
- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November in millions of dollars were: demand deposits 9,558.5, notice deposits 28,832.3, statutory note holdings 719.1, and the minimum average deposit requirement with the Bank of Canada 1,581.2. The figures for December in millions of dollars are: demand deposits 10,472.7**, notice deposits 28,682.0**, statutory note holdings 719.8**, and the minimum average deposit requirement with the Bank of Canada 1,684.2**. The required minimum ratio for November was 5.99 per cent; for December it is 6.14 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.
- ** Revised.

INTEREST RATES AND EXCHANGE RATES

		Week ending		
1. Money Market Rates ⁽¹⁾ and Government Security Yields		Dec. 6/72	Nov. 29/72	Nov. 22/72
<u>Day-to-Day Loans</u>				
High		4	3 3/4	3 3/4
Low		3 3/4	3 3/4	3 1/2
Close		3 3/4	3 3/4	3 3/4
Average of closing rates		3.80	3.75	3.70
<u>Average Treasury Bill Rate at Tender</u>		Dec. 7/72	Nov. 30/72	Nov. 23/72
91 day bills		3.70	3.68	3.61
182 day bills		3.93	3.94	3.87
<u>Government Bond Yields⁽²⁾</u>		Dec. 6/72	Nov. 29/72	Nov. 22/72
7% Apr. 1/73		4.02	3.89	3.99
5% Apr. 1/74		5.13	4.94	5.36
8% Oct. 1/74 (extendible)		4.30	3.93	4.10
7 1/4% Dec. 15/75 (extendible)		5.30	5.18	5.27
5 1/2% Apr. 1/76		5.75	5.58	5.89
8% July 1/78		6.48	6.17	6.38
5 1/2% Aug. 1/80		6.53	6.46	6.53
4 1/2% Sept. 1/83		6.71	6.56	6.61
5 1/4% May 1/90		7.11	7.09	7.15
5 3/4% Sept. 1/92		7.26	7.21	7.26
6 1/2% Oct. 1/95		7.27	7.24	7.29
Long Term Average		7.13	7.08	7.13
2. Exchange rates: U.S. dollar in Canadian cents ⁽³⁾		Dec. 6/72	Nov. 29/72	Nov. 22/72
Closing rate				
Spot		99 15/16	99 9/32	98 21/32
90-day forward spread ⁽⁴⁾		.07D	.07D	.03D
Average of noon rates (week ending)				
Spot		99.58	98.94#	98.61
90-day forward spread ⁽⁴⁾		.06D	.05D	.03D

- (1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971) and 4 3/4% (Oct. 25, 1971).
- (2) Based on Wednesday closing mid-market prices.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on forward portion of swap transactions.
- # Amended.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



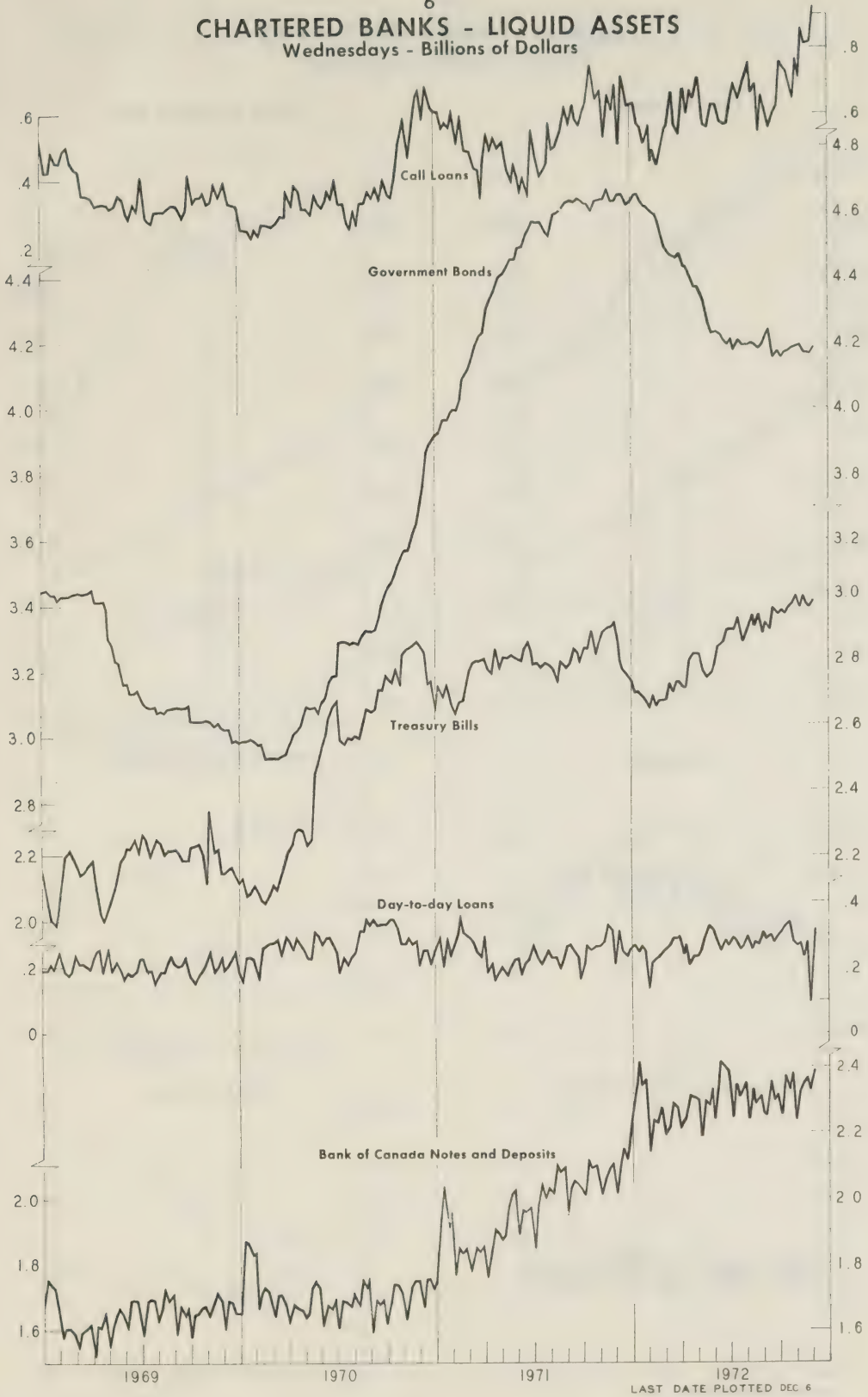
1. Excludes day-to-day and call loans.
 2. See footnotes on page 3.

LAST DATE PLOTTED NOV. 29

7/12/72

CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



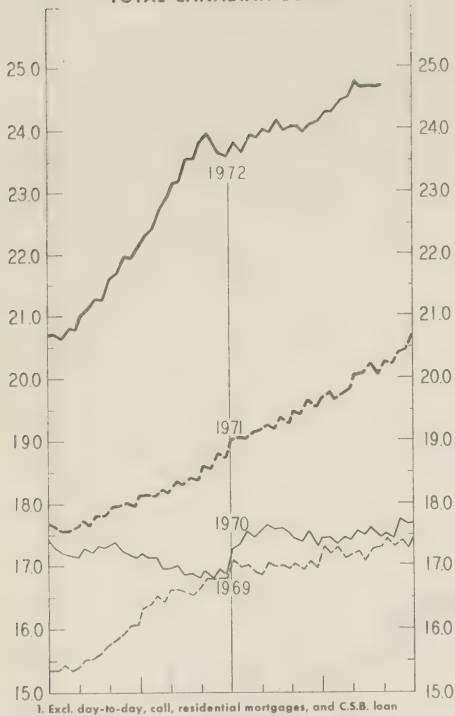
LAST DATE PLOTTED DEC 6

7/12/72

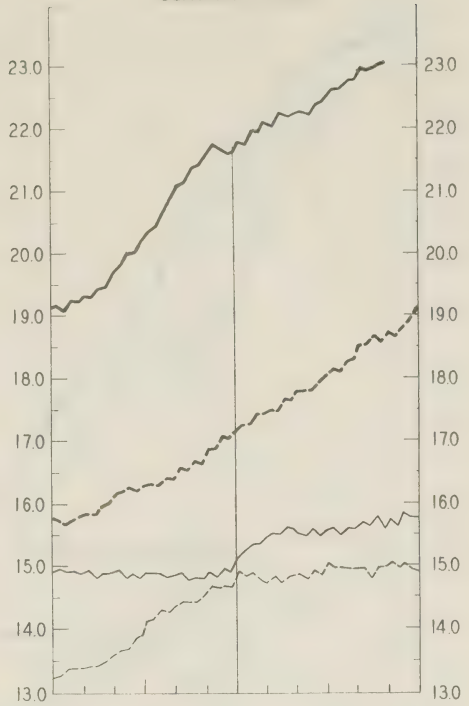
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

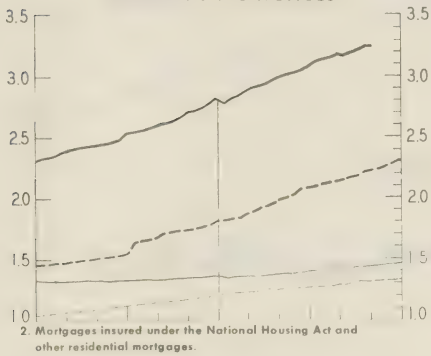
TOTAL CANADIAN LOANS ¹



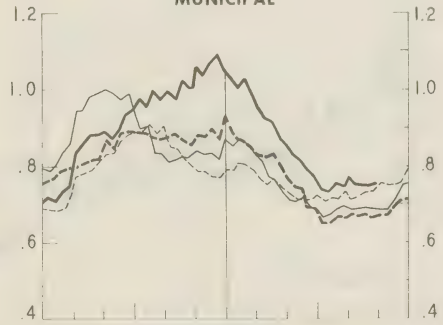
GENERAL LOANS



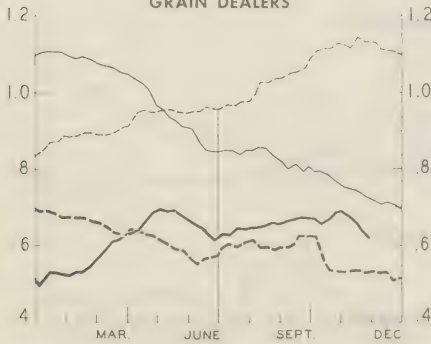
RESIDENTIAL MORTGAGES ²



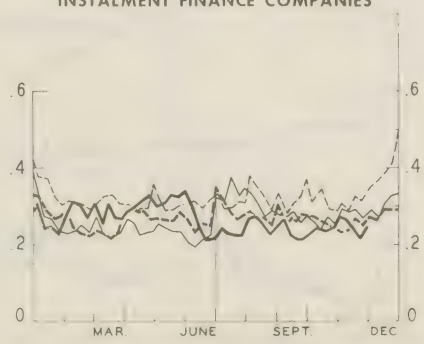
MUNICIPAL



GRAIN DEALERS



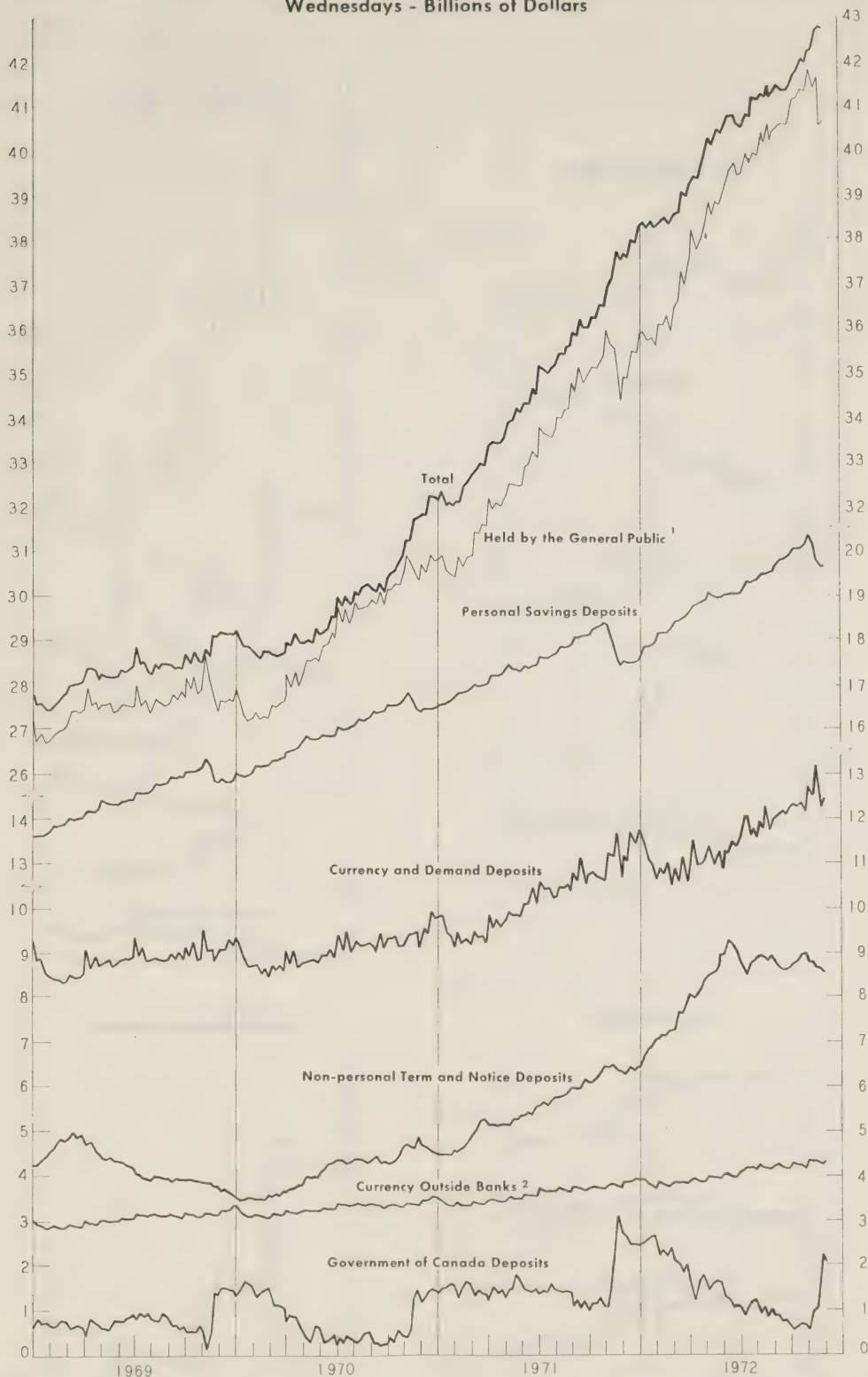
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED NOV 29
7/12/72

8 CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

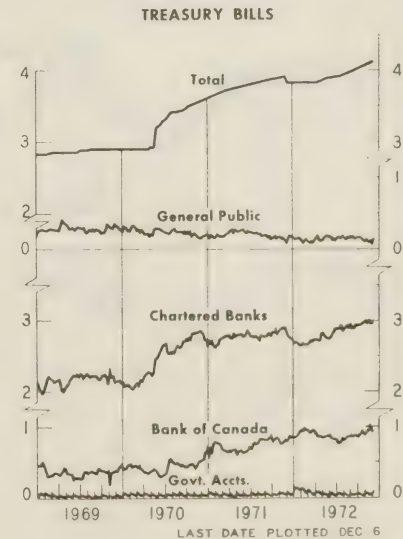
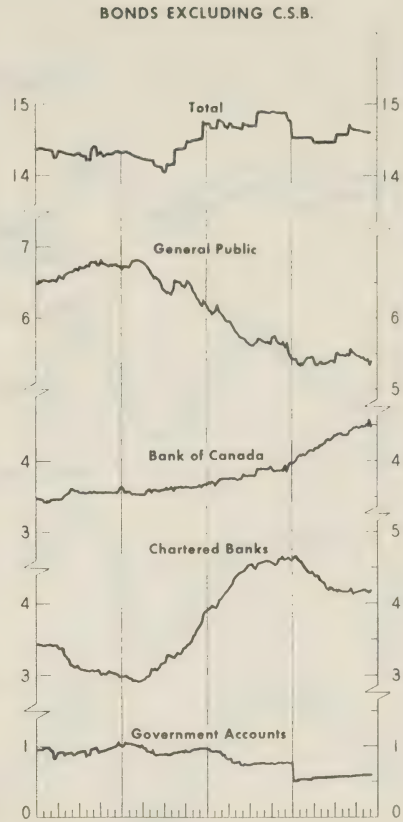
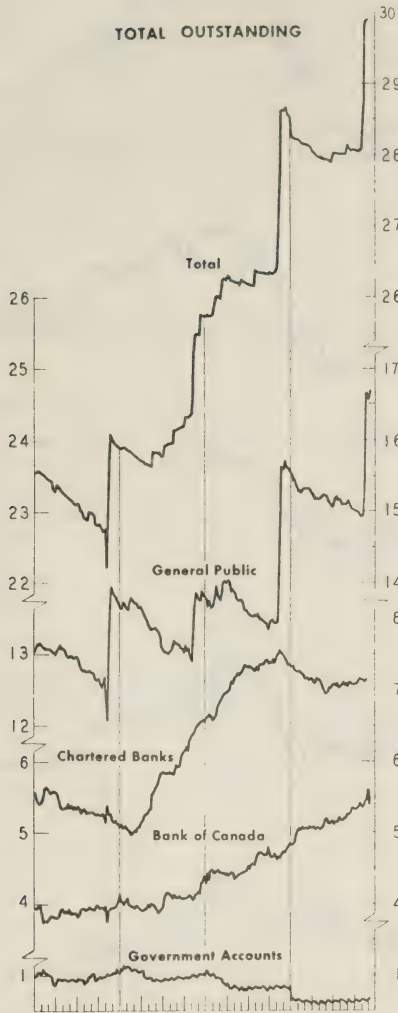
Wednesdays - Billions of Dollars



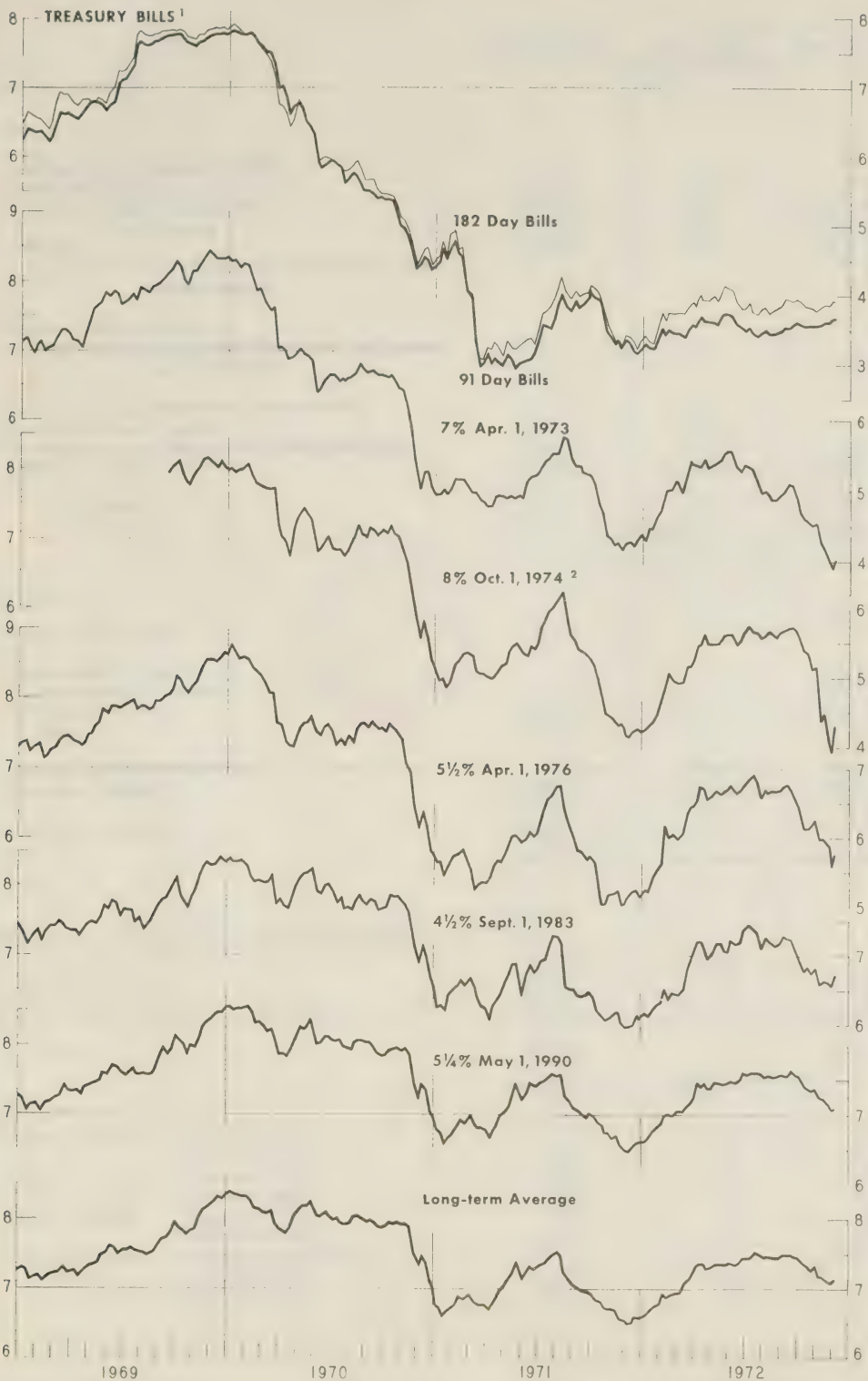
1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED NOV 29 7/12/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
Wednesdays - Billions of Dollars



10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.
 2 Extendible

LAST DATE PLOTTED DEC 6
 7/12/72

WEEKLY FINANCIAL STATISTICS⁽¹⁾

CAI
FN76
-B16

As at Dec. 13/72	Increase since	
	Dec. 6/72	Dec. 15/71
(Millions of Dollars)		

BANK OF CANADA

Assets

Government of Canada securities			
Treasury bills	935.2	19.2	82.1
Other - 3 years and under	2,067.5	35.3	326.8
- Over 3 years	2,405.2	0.1	285.0
Total	5,408.0	54.5	693.9
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	538.1	143.0	197.4
Investment in the Industrial Development Bank	580.4	0.6	66.5
All other assets	293.7	80.9	-359.4
Total Assets	6,820.2	279.1	598.5

Liabilities

Notes in circulation	4,664.4	66.4	612.5
Canadian dollar deposits:			
Government of Canada	7.0	-5.4	-195.5
Chartered banks	1,744.0	51.2	256.7
Other	48.6	-1.2	14.3
Foreign currency liabilities	144.2	114.8	102.4
All other liabilities	212.0	53.3	-192.0
Total Liabilities	6,820.2	279.1	598.5

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,130	10	300
Canada Savings Bonds	11,135	-14	1,186
All other direct and guaranteed securities	14,610	-2	-196
Total	29,875	-6	1,290

Held by:

Bank of Canada - Treasury bills	944	19	82
Other securities	4,511	35	604
Chartered banks - Treasury bills	2,966	-8	204
Other securities	4,164	-12#	-447
Govt. accounts - Treasury bills	68	-18	19
Other securities	562	-8	-197
General public - Canada Savings Bonds	11,135	-14	1,186
(residual) Treasury bills	153	17	-5
Other securities	5,373	-16#	-158
Total	29,875	-6	1,290

GOVERNMENT OF CANADA BALANCES⁽²⁾

2,570	30	-126
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim.	Increase since		
	Dec. 13/72	Dec. 6/72	Nov. 29/72	Dec. 8/71
(Millions of Dollars)				
CHARTERED BANKS				
Major Assets				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,744	1,693	69	227
Bank of Canada notes	764*	697	- 2 #	61
Day-to-day loans	306	315	220	12
Treasury bills	2,966	2,974	20	180
Other Government securities				
- 3 years and under	(4,177	2,032	31	- 164
- over 3 years	(	2,158	- 8	- 294
Special call loans (1)	584*	578	48	274
Other call and short loans (1)	298*	334	48	128
Sub-total	10,839*	10,780	425 #	423
Net Foreign Assets	-	510	- 15 #	- 730
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		171	94	54
Loans to municipalities		771	16	100
Loans to grain dealers		627	8	103
Canada Savings Bond loans		331	- 10	20
Loans to instalment finance companies		224	- 19	- 36
General loans		23,073	53 #	4,424
Mortgages insured under the N.H.A.		2,361	12	718
Other residential mortgages		921	1 #	314
Provincial securities		490	- 4	- 51
Municipal securities		465	1	26
Corporate securities		1,513	5	242
Sub-total		30,946	158 #	5,914
Total Major Assets		41,215	567 #	5,607
<u>Holdings of Selected Short-Term Assets</u>				
Short-term paper				
(included in less liquid Canadian assets)		369	- 10	- 147
Chartered bank instruments (2)				
(not included in total major assets)		176	29	63
Total		545	20	- 84
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		19,715	48 #	2,229
chequable	(6,239)		(- 9) #	(578)
non-chequable	(8,331)		(22)	(613)
fixed term deposits	(5,146)		(35) #	(1,038)
Non-personal term and notice deposits		8,411	- 137 #	2,010
chequable	(428)		(1)	(20)
non-chequable	(571)		(- 1) #	(- 81)
bearer term notes	(1,246)		(- 13)	(946)
other fixed term	(6,167)		(- 124) #	(1,125)
Demand deposits (less float)		8,330	231 #	1,176
Total held by general public		36,456	142 #	5,415
Government of Canada deposits	2,563	2,527	468	- 139
Total Deposits (less float)		38,984	610 #	5,275
Estimated float		938	- 9 #	180
Total Canadian Dollar Deposits		39,922	601 #	5,455
Foreign Currency "Swapped" Deposits (3)	287	294	- 34	- 487
Bankers' Acceptances Outstanding		401	6	- 19
Debentures issued and Outstanding		374	-	184
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		507	-	24
- notes		3,901	84 #	521
Demand deposits (less float)		8,330	231 #	1,176
Total currency and demand deposits		12,738	314 #	1,722
Personal savings and non-personal term and notice deposits		28,126	- 89 #	4,238
Total Can. \$ deposits and currency held by general public		40,864	225 #	5,960
Government of Canada deposits		2,527	468	- 139
Total Currency & Chartered Bank Can. \$ Deposits		43,392	694 #	5,821

(1) Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

(3) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANKS SELECTED MONTHLY STATISTICS

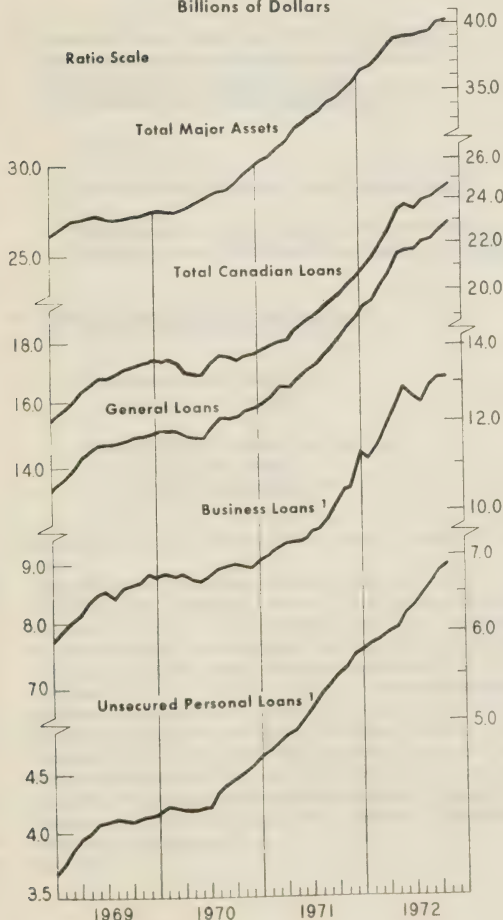
(Average of Wednesdays - Millions of dollars)

	Total Major Assets		Total		Loans in Canadian Currency				Unsecured Personal ⁽¹⁾	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	General		Business ⁽¹⁾		unadjusted	seasonally adjusted
					unadjusted	seasonally adjusted	unadjusted	seasonally adjusted		
1972										
Apr.	37,912	38,026	22,597	22,485	20,589	20,610	12,437	12,412	6,027	6,051
May	38,558	38,791	23,435	23,506	21,317	21,424	12,749	12,865	6,261	6,230
June	38,778	38,895	23,746	23,722	21,667	21,602	12,649	12,636	6,469	6,336
July	38,971	38,932	23,795	23,583	21,858	21,642	12,757	12,458	6,561	6,496
Aug.	39,248	39,209	24,017	23,969	22,148	22,016	12,992	12,889	6,654	6,647
Sept.	39,357	39,396	24,045	24,069	22,304	22,149	13,169	13,117	6,824	6,797
Oct.	39,981	40,021	24,382	24,406	22,672	22,537	13,265	13,134	6,890	6,876
Nov.	40,578	40,216	24,714	24,739	22,972	22,926	"	"	"	"

	Personal Savings Deposits		Non-personal Term & Notice Deposits		Currency Outside Banks and Demand		Currency Outside Banks and Chartered Bank Deposits Held by General Public		Total	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1972										
Apr.	18,794	18,775	8,141	8,133	11,122	11,242	38,057	38,210	39,610	39,689
May	19,003	18,946	8,721	8,695	11,139	11,310	38,863	38,980	40,361	40,646
June	19,076	19,057	9,056	8,887	11,421	11,477	39,554	39,514	40,652	40,774
July	19,319	19,261	8,762	8,599	11,785	11,630	39,866	39,550	40,937	40,855
Aug.	19,539	19,403	8,880	8,766	11,932	11,882	40,351	40,071	41,284	41,243
Sept.	19,852	19,636	8,627	8,533	12,123	11,996	40,601	40,159	41,364	41,405
Oct.	20,088	19,850	8,886	8,712	12,263	12,124	41,236	40,627	41,879	41,963
Nov.	19,901	19,861	8,679	8,534	12,644	12,372	41,224	40,937	42,590	42,210

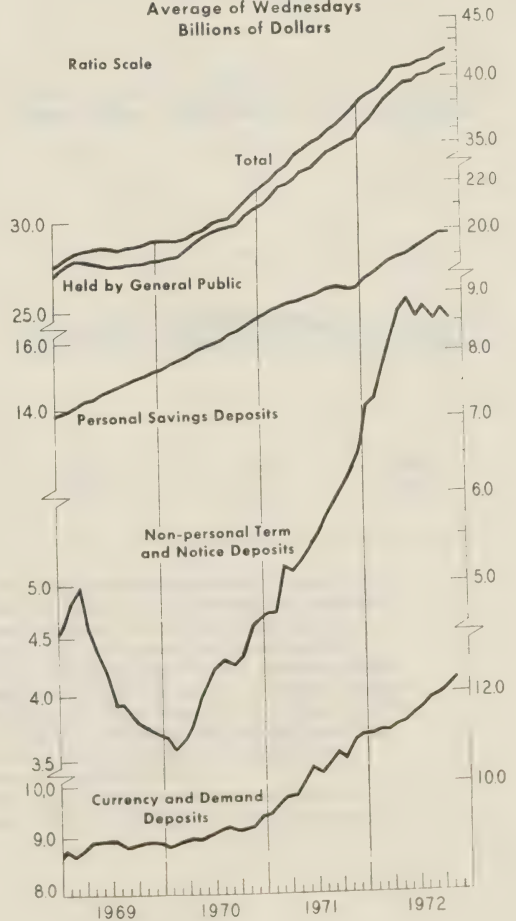
CHARTERED BANK ASSETS

Seasonally Adjusted
Average of Wednesdays
Billions of Dollars



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Seasonally Adjusted
Average of Wednesdays
Billions of Dollars



CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

Cash Reserves ⁽¹⁾	As at	Average*	
	Dec. 13/72	Dec. 1-13/72	Nov. 16-30/72
Cash Reserves - Statutory Basis	2,465	2,426	2,328
Required Minimum	2,404	2,404	2,300
Excess	61	22	27
Excess as a ratio of statutory deposits	.16%	.06%	.07%
Cumulative excess at end of period		200	300

Secondary Reserves ⁽²⁾	As at	Average*	
	Dec. 13/72	Dec. 1-13/72	Month of Nov. /72
Secondary Reserves - Statutory Basis	3,332	3,302	3,246
Required Minimum	3,132	3,132	3,071
Excess	200	170	175
Excess as a ratio of statutory deposits	.51%	.44%	.46%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	Dec. 13/72	Dec. 6/72	Nov. 29/72
Excess Secondary Reserves	200	166	20
Other Canadian Liquid Assets	5,103	5,078	4,963
Total	5,303	5,244	4,983
Total as a ratio of major assets	n.a.	12.7%	12.3%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at		
	Dec. 13/72	Dec. 6/72	Nov. 29/72
Net float	- 8.4	+ 13.3	+ 79.2
Securities held under resale agreements	-	-	-224.6
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+ 24.7	- 0.2

4. Central Bank Credit Outstanding

	Week Ending		
	Dec. 13/72	Dec. 6/72	Nov. 29/72
Bank of Canada Advances	-	-	-
Average for week*	-	-	-
Purchase and Resale Agreements	4.7	51.9	119.9
Average for week*	10.2	259.3	222.6
Maximum during week			

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November in millions of dollars were: demand deposits 9,558.5, notice deposits 28,832.3, statutory note holdings 719.1, and the minimum average deposit requirement with the Bank of Canada 1,581.2. The figures for December in millions of dollars are: demand deposits 10,474.2**, notice deposits 28,675.3**, statutory note holdings 720.6**, and the minimum average deposit requirement with the Bank of Canada 1,683.4**. The required minimum ratio for November was 5.99 per cent; for December it is 6.14 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates⁽¹⁾ and Government Security Yields

		Week ending		
<u>Day-to-Day Loans</u>		<u>Dec. 13/72</u>	<u>Dec. 6/72</u>	<u>Nov. 29/72</u>
High		3 7/8	4	3 3/4
Low		3 3/4	3 3/4	3 3/4
Close		3 3/4	3 3/4	3 3/4
Average of closing rates		3.78	3.80	3.75
<u>Average Treasury Bill Rate at Tender</u>		<u>Dec. 14/72</u>	<u>Dec. 7/72</u>	<u>Nov. 30/72</u>
91 day bills		3.68	3.70	3.68
182 day bills		3.90	3.93	3.94
<u>Government Bond Yields⁽²⁾</u>		<u>Dec. 13/72</u>	<u>Dec. 6/72</u>	<u>Nov. 29/72</u>
7%	Apr. 1/73	3.95	4.02	3.89
5%	Apr. 1/74	5.03	5.13	4.94
8%	Oct. 1/74 (extendible)	4.20	4.30	3.93
7 1/4%	Dec. 15/75 (extendible)	5.35	5.30	5.18
5 1/2%	Apr. 1/76	5.77	5.75	5.58
8%	July 1/78	6.53	6.48	6.17
5 1/2%	Aug. 1/80	6.53	6.53	6.46
4 1/2%	Sept. 1/83	6.67	6.71	6.56
5 1/4%	May 1/90	7.12	7.11	7.09
5 3/4%	Sept. 1/92	7.25	7.26	7.21
6 1/2%	Oct. 1/95	7.27	7.27	7.24
Long Term Average		7.10	7.13	7.08

2. Exchange rates: U.S. dollar in Canadian cents⁽³⁾

		<u>Dec. 13/72</u>	<u>Dec. 6/72</u>	<u>Nov. 29/72</u>
<u>Closing rate</u>				
Spot		99 11/16	99 15/16	99 9/32
90-day forward spread ⁽⁴⁾		.08D	.07D	.07D
<u>Average of noon rates (week ending)</u>				
Spot		99.99	99.58	98.94
90-day forward spread ⁽⁴⁾		.07D	.06D	.05D

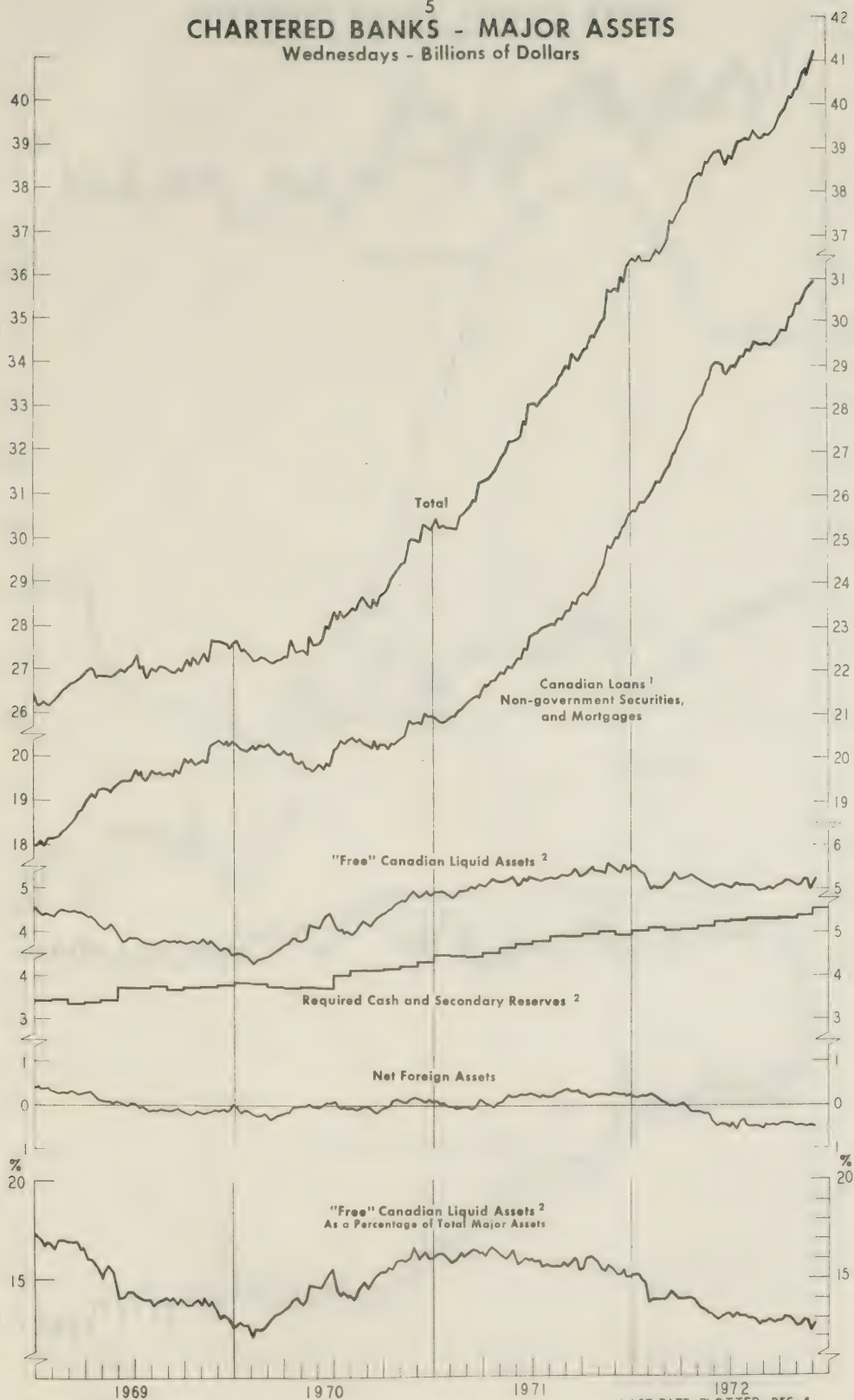
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971) and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
Wednesdays - Billions of Dollars

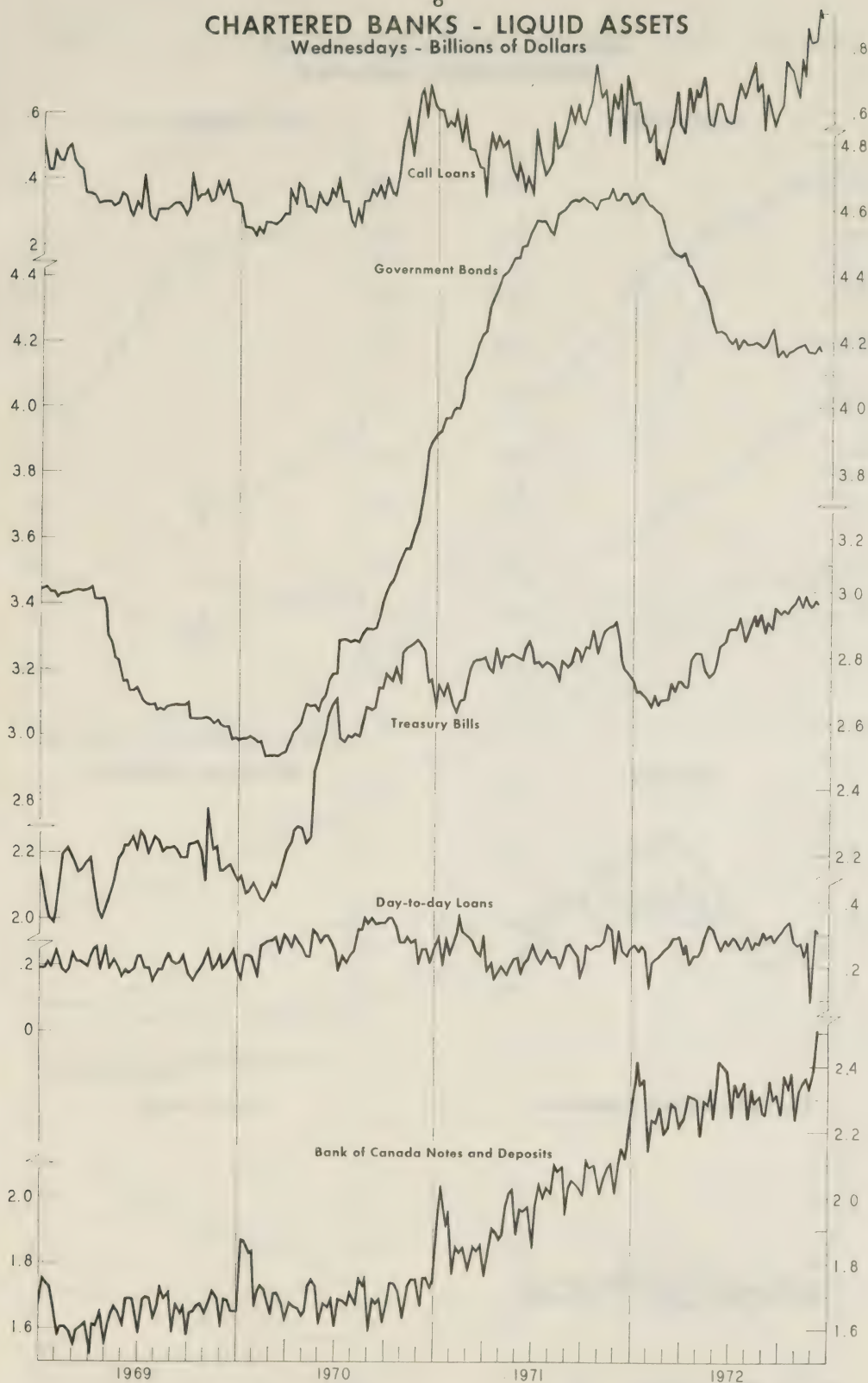


1. Excludes day-to-day and call loans.
2. See footnotes on page 3.

LAST DATE PLOTTED DEC. 6

14/12/72

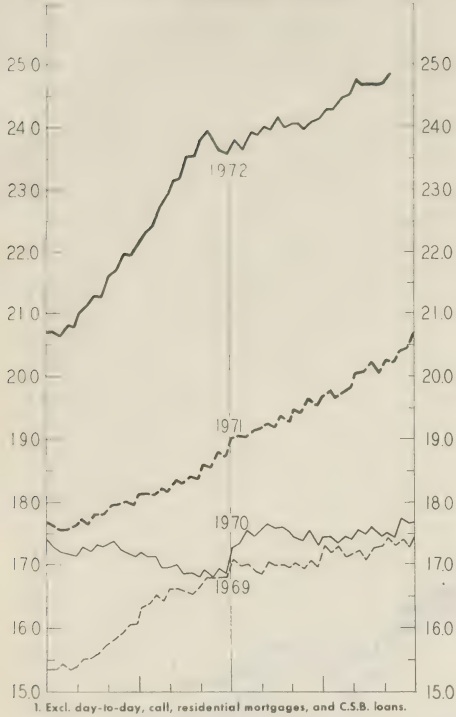
6
CHARTERED BANKS - LIQUID ASSETS
 Wednesdays - Billions of Dollars



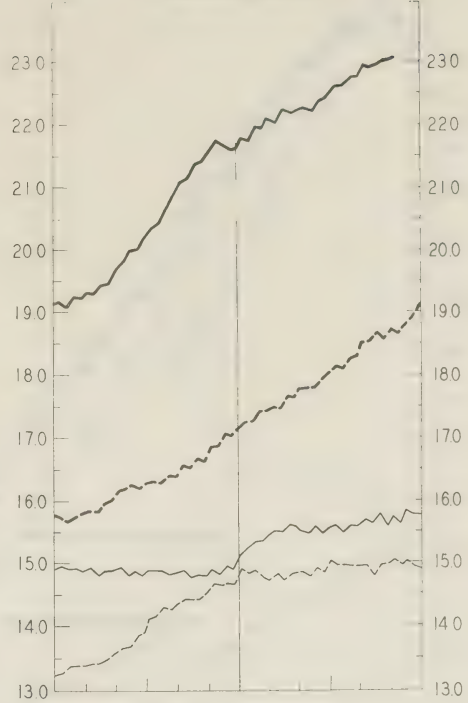
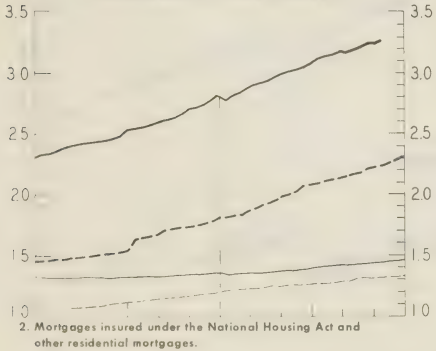
LAST DATE PLOTTED DEC 13
 1972

CHARTERED BANK - LOANS

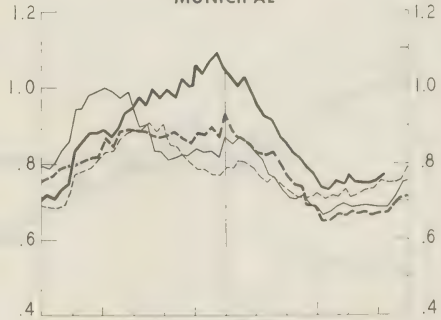
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS ¹

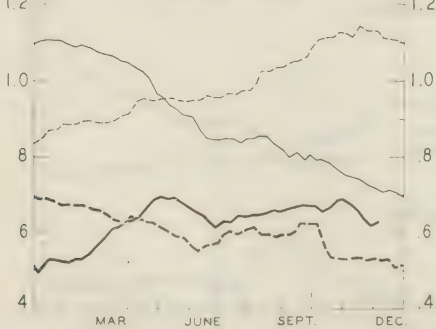
GENERAL LOANS

RESIDENTIAL MORTGAGES ²

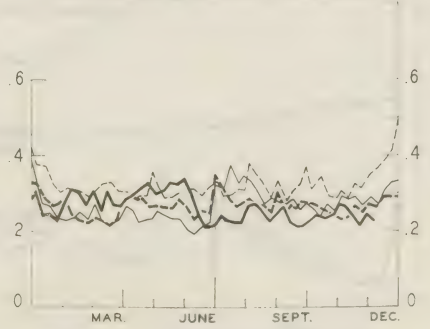
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED DEC. 6

14/12/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars

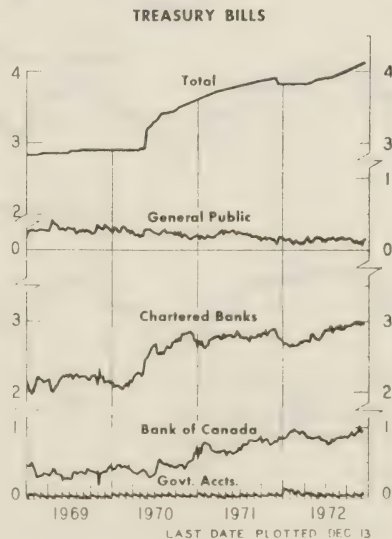
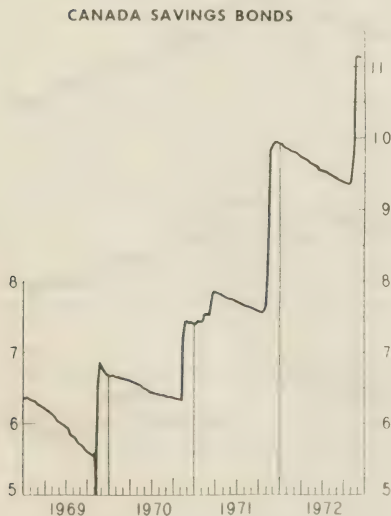
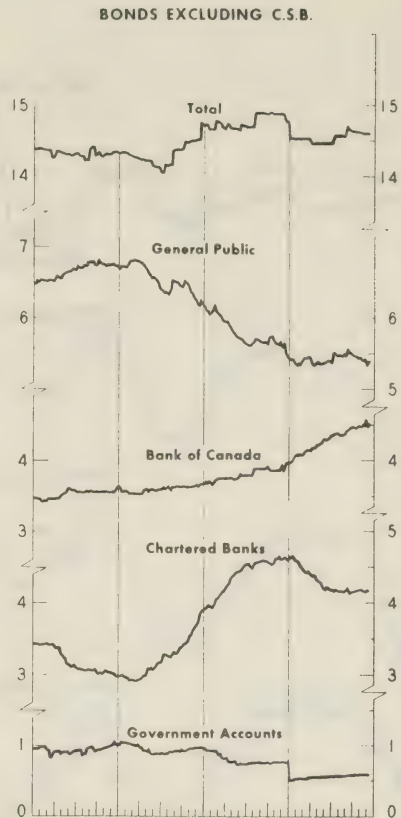
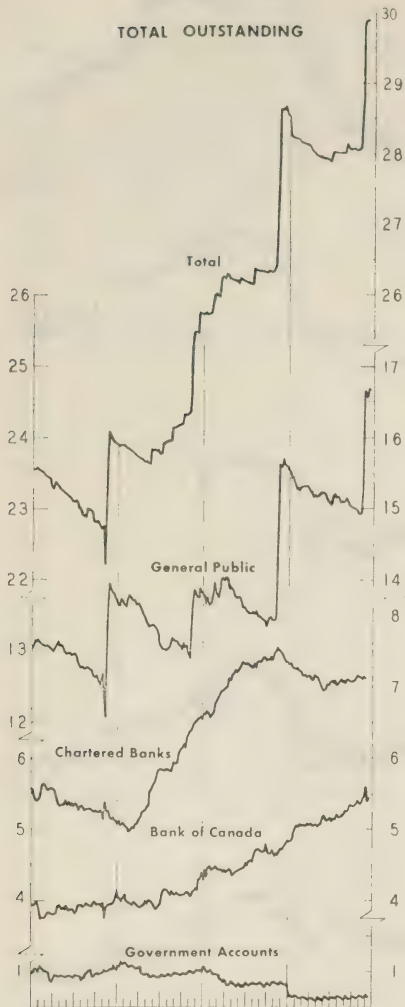


1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED DEC 6
14/12/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars



10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.
 2 Extendible.

LAST DATE PLOTTED DEC 13
 14/12/72

WEEKLY FINANCIAL STATISTICS⁽¹⁾

	As at Dec. 20/72	Increase since Dec. 13/72 Dec. 22/71	
(Millions of Dollars)			
BANK OF CANADA			
Assets			
Government of Canada securities			
Treasury bills	967.9	32.7	130.7
Other - 3 years and under	2,052.3	-15.2	285.2
- Over 3 years	2,421.5	16.3	285.5
Total	5,441.7	33.7	701.4
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-21.1)
Bankers' acceptances	-	-	- 7.6
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 7.6)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	510.1	-28.0	123.8
Investment in the Industrial Development Bank	584.8	4.4	70.9
All other assets	292.3	- 1.4	43.6
Total Assets	6,828.9	8.7	932.1
Liabilities			
Notes in circulation	4,736.9	72.5	636.6
Canadian dollar deposits:			
Government of Canada	12.2	5.2	5.6
Chartered banks	1,706.1	-37.9	239.5
Other	53.0	4.4	4.8
Foreign currency liabilities	83.7	-60.5	49.9
All other liabilities	237.0	25.0	- 4.3
Total Liabilities	6,828.9	8.7	932.1
GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	4,140	10	310
Canada Savings Bonds	11,132	- 4	1,197
All other direct and guaranteed securities	14,608	- 1	-181
Total	29,880	5	1,326
Held by:			
Bank of Canada - Treasury bills	977	33	131
Other securities	4,512	1	565
Chartered banks - Treasury bills	2,950	- 16	196
Other securities	4,147	- 17	-436
Govt. accounts - Treasury bills	45	- 23	2
Other securities	561	- 1	-196
General public - Canada Savings Bonds	11,132	- 4	1,197
(residual) Treasury bills	169	16	- 20
Other securities	5,388	15	-115
Total	29,880	5	1,326
GOVERNMENT OF CANADA BALANCES⁽²⁾	2,493	- 77	- 6

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Dec. 20/72	Dec. 13/72	Dec. 6/72	Increase since Dec. 15/71
			(Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,706	1,744	51	257
Bank of Canada notes	765*	785	87#	127
Day-to-day loans	288	307	- 8	60
Treasury bills	2,950	2,966	- 8	204
Other Government securities				
- 3 years and under	(	2,039	7	- 44
- over 3 years	(4,161	2,138	- 19	-426
Special call loans(1)	602*	584	6	265
Other call and short loans(1)	278*	280	- 53#	-114
Sub-total	10,751*	10,842	62	329
Net Foreign Assets		-488	23	-728
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		165	- 6	38
Loans to municipalities		771	- 1#	81
Loans to grain dealers		616	- 11	89
Canada Savings Bond loans		323	- 8	19
Loans to instalment finance companies		227	3	- 61
General loans		23,064	- 10#	4,286
Mortgages insured under the N.H.A.		2,380	22#	729
Other residential mortgages		932	11	319
Provincial securities		490	1	- 64
Municipal securities		469	4	29
Corporate securities		1,509	- 4	219
Sub-total		30,947	1	5,684
Total Major Assets		41,301	85#	5,285
<u>Holdings of Selected Short-Term Assets</u>				
Short-term paper (included in less liquid Canadian assets)		350	- 19	- 97
Chartered bank instruments(2) (not included in total major assets)		203	27	100
Total		553	8	2
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		19,686	- 36#	2,186
chequable		(6,192)	(- 49)#	(535)
non-chequable		(8,316)	(- 10)#	(601)
fixed term deposits		(5,178)	(24)#	(1,050)
Non-personal term and notice deposits		8,372	- 34#	2,031
chequable		(416)	(- 13)#	(24)
non-chequable		(566)	(1)#	(- 86)
bearer term notes		(1,279)	(33)	(955)
other fixed term		(6,111)	(- 55)#	(1,138)
Demand deposits (less float)		8,414	134#	636
Total held by general public		36,472	65#	4,853
Government of Canada deposits	2,481	2,563	36	67
Total Deposits (less float)		39,035	101#	4,920
Estimated float		802	-194#	112
Total Canadian Dollar Deposits		39,837	- 94#	5,032
Foreign Currency "Swapped" Deposits(3)	256	287	- 7	-449
Bankers' Acceptances Outstanding		405	4	- 7
Debentures issued and Outstanding		424	-#	234

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	507	-	24
- notes	3,880	- 20#	485
Demand deposits (less float)	8,414	134#	636
Total currency and demand deposits	12,801	114#	1,146
Personal savings and non-personal term and notice deposits	28,058	- 69#	4,217
Total Can. \$ deposits and currency held by general public	40,859	45#	5,362
Government of Canada deposits	2,563	36	67
Total Currency & Chartered Bank Can. \$ Deposits	43,422	81#	5,429

- (1) Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

- (2) Consist of bankers' acceptances and bearer term notes of other banks.

- (3) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Dec. 20/72	Dec. 18-20/72	Dec. 1-15/72
Cash Reserves - Statutory Basis	2,427	2,425	2,426
Required Minimum	2,404	2,404	2,404
Excess	23	21	22
Excess as a ratio of statutory deposits	.06%	.05%	.06%
Cumulative excess at end of period		63	242

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Dec. 20/72	Dec. 1-20/72	Month of Nov. /72
Secondary Reserves - Statutory Basis	3,261	3,292	3,246
Required Minimum	3,132	3,132	3,071
Excess	129	160	175
Excess as a ratio of statutory deposits	.33%	.41%	.46%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	Dec. 20/72	Dec. 13/72	Dec. 6/72
Excess Secondary Reserves	129	201	166
Other Canadian Liquid Assets	5,086	5,105	5,078
Total	5,215	5,306	5,244
Total as a ratio of major assets	n. a.	12.9%	12.7%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Dec. 20/72	Dec. 13/72	Dec. 6/72
Net float	+ 10.0	- 8.4	+ 13.3
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+ 24.7

4. Central Bank Credit Outstanding

	Week Ending		
	Dec. 20/72	Dec. 13/72	Dec. 6/72
Bank of Canada Advances			
Average for week*	-	-	-
Purchase and Resale Agreements			
Average for week*	5.0	4.7	51.9
Maximum during week	20.1	10.2	259.3

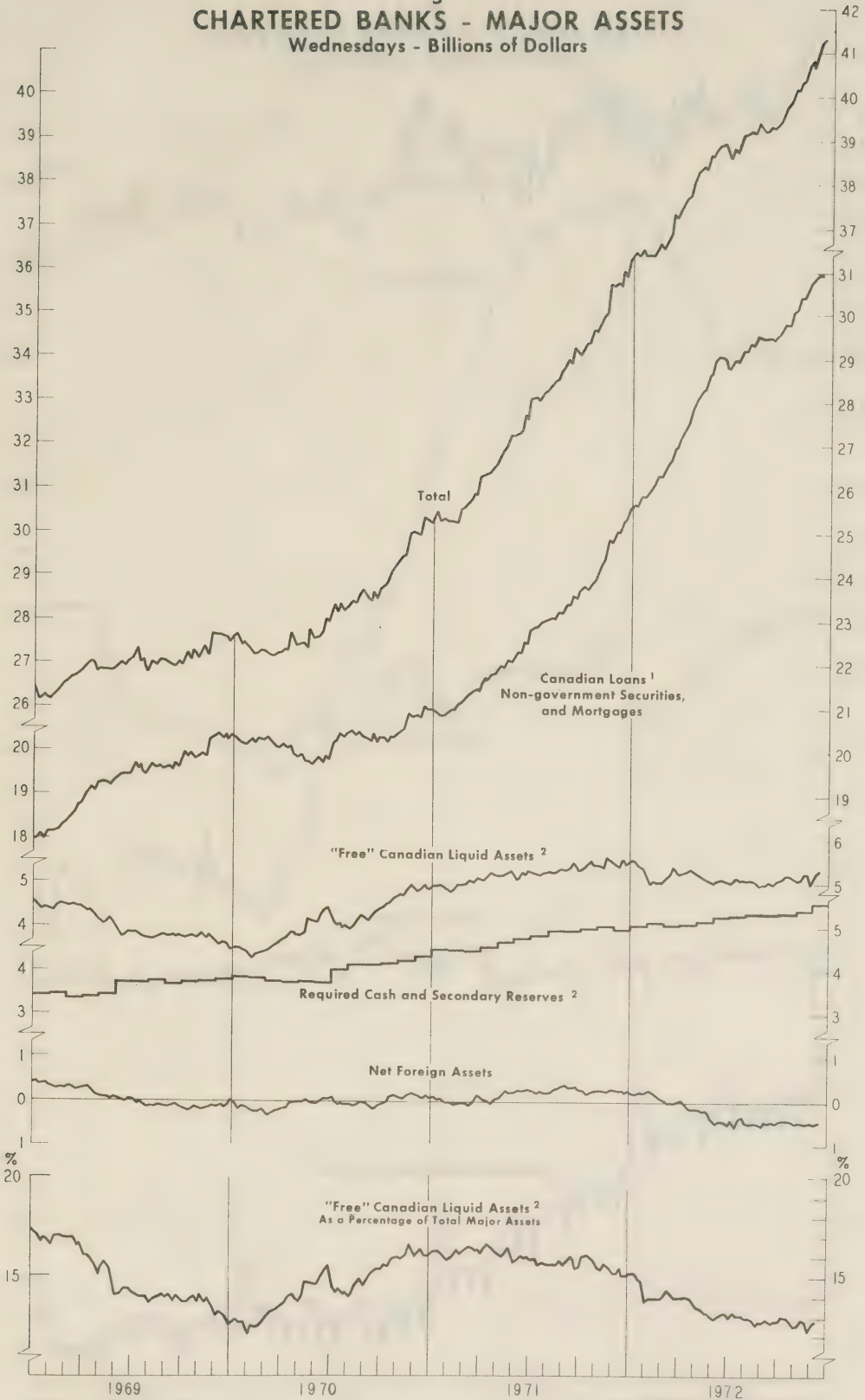
- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December in millions of dollars are: demand deposits 10,474.1**, notice deposits 28,675.7**, statutory note holdings 720.7**, and the minimum average deposit requirement with the Bank of Canada 1,683.3**. The required minimum ratio for December is 6.14 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- Average of business days.
Revised.

INTEREST RATES AND EXCHANGE RATES

<u>Money Market Rates⁽¹⁾ and Government Security Yields</u>		<u>Week ending</u>		
<u>Day-to-Day Loans</u>		<u>Dec. 20/72</u>	<u>Dec. 13/72</u>	<u>Dec. 6/72</u>
High		3 3/4	3 7/8	4
Low		3 3/4	3 3/4	3 3/4
Close		3 3/4	3 3/4	3 3/4
Average of closing rates		3.75	3.78	3.80
<u>Average Treasury Bill Rate at Tender</u>		<u>Dec. 21/72</u>	<u>Dec. 14/72</u>	<u>Dec. 7/72</u>
91 day bills		3.61	3.68	3.70
182 day bills		3.82	3.90	3.93
<u>Government Bond Yields⁽²⁾</u>		<u>Dec. 20/72</u>	<u>Dec. 13/72</u>	<u>Dec. 6/72</u>
7%	Apr. 1/73	3.93	3.95	4.02
5%	Apr. 1/74	5.14	5.03	5.13
8%	Oct. 1/74 (extendible)	4.23	4.20	4.30
7 1/4%	Dec. 15/75 (extendible)	5.34	5.35	5.30
5 1/2%	Apr. 1/76	5.88	5.77	5.75
8%	July 1/78	6.57	6.53	6.48
5 1/2%	Aug. 1/80	6.56	6.53	6.53
4 1/2%	Sept. 1/83	6.81	6.67	6.71
5 1/4%	May 1/90	7.18	7.12	7.11
5 3/4%	Sept. 1/92	7.29	7.25	7.26
6 1/2%	Oct. 1/95	7.22	7.27	7.27
Long Term Average		7.14	7.10	7.13
<u>Exchange rates: U.S. dollar in Canadian cents⁽³⁾</u>		<u>Dec. 20/72</u>	<u>Dec. 13/72</u>	<u>Dec. 6/72</u>
Closing rate				
Spot		99 1/4	99 11/16	99 15/16
90-day forward spread ⁽⁴⁾		.12D	.08D	.07D
Average of noon rates (week ending)				
Spot		99.60	99.99	99.58
90-day forward spread ⁽⁴⁾		.09D	.07D	.06D

The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971) and 4 3/4% (Oct. 25, 1971).
Based on Wednesday closing mid-market prices.
Rates prevailing on the interbank market in Canada.
Premium or discount relative to spot rates on forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1 Excludes day-to-day and call loans.
 2 See footnotes on page 3.

LAST DATE PLOTTED DEC. 13

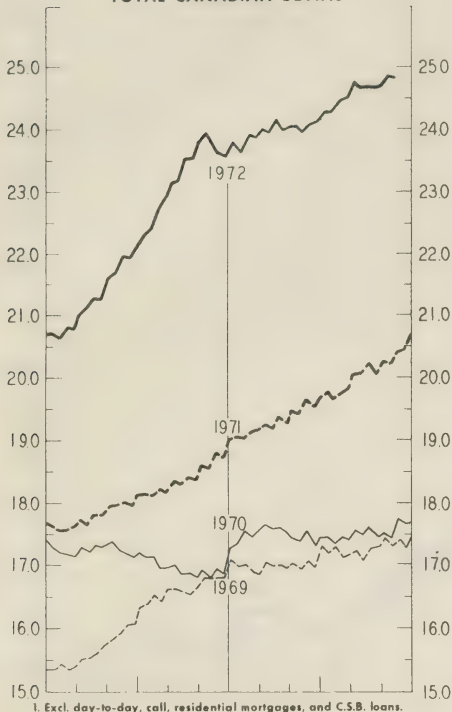
21/12/72

6 **CHARTERED BANKS - LIQUID ASSETS** Wednesdays - Billions of Dollars

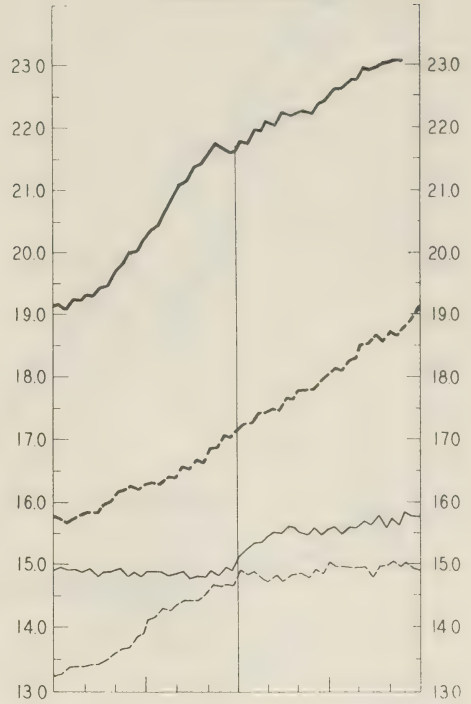


7
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

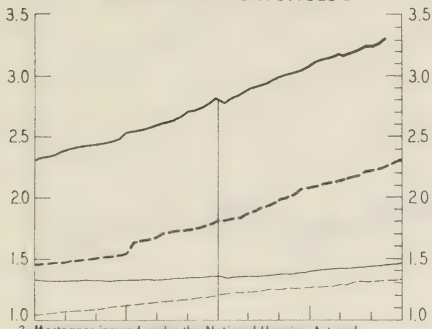
TOTAL CANADIAN LOANS ¹



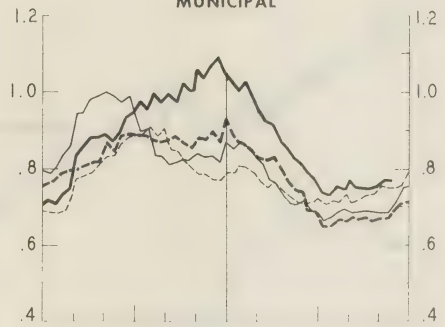
GENERAL LOANS



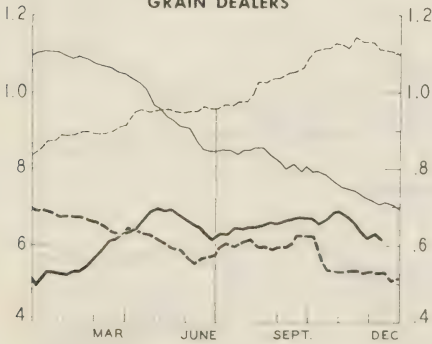
RESIDENTIAL MORTGAGES ²



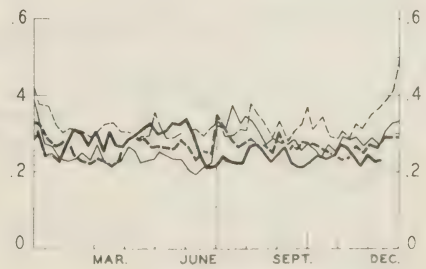
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED DEC 13

21/12/72

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



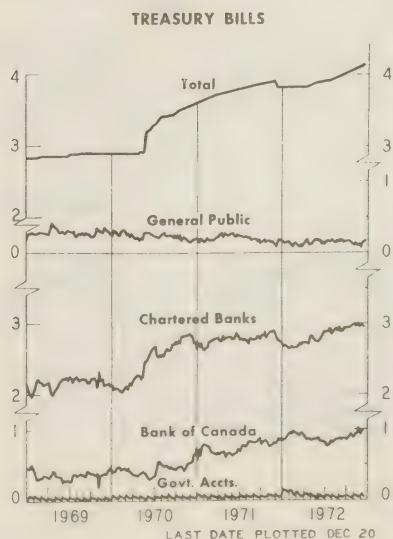
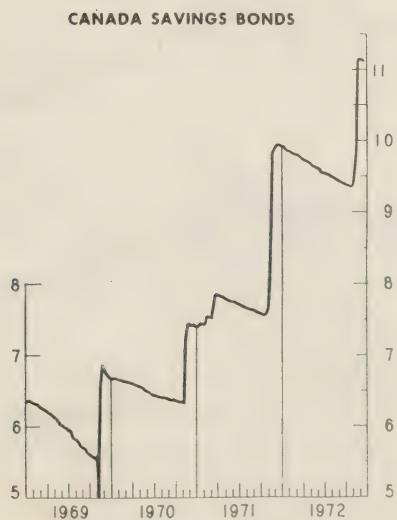
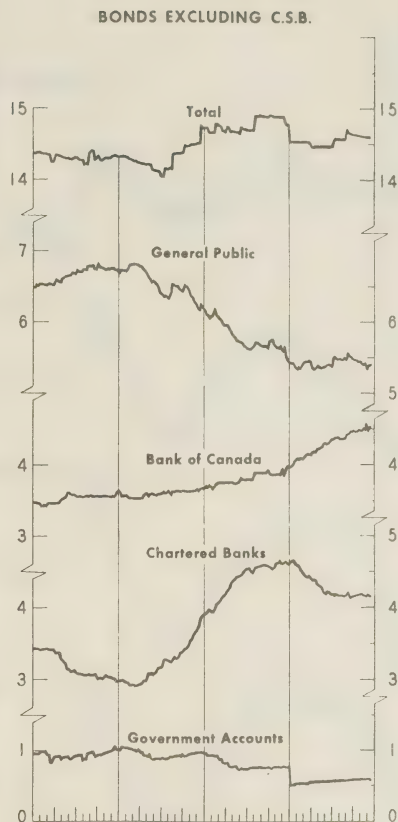
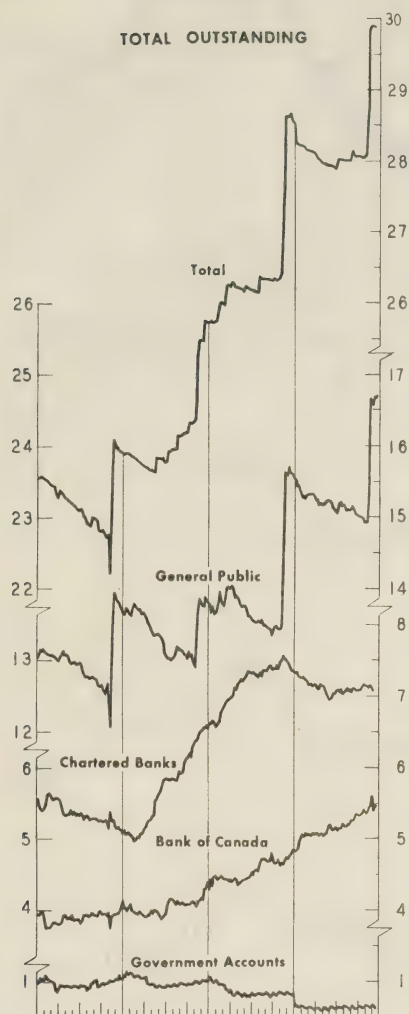
1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED DEC 19
21/12/72

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

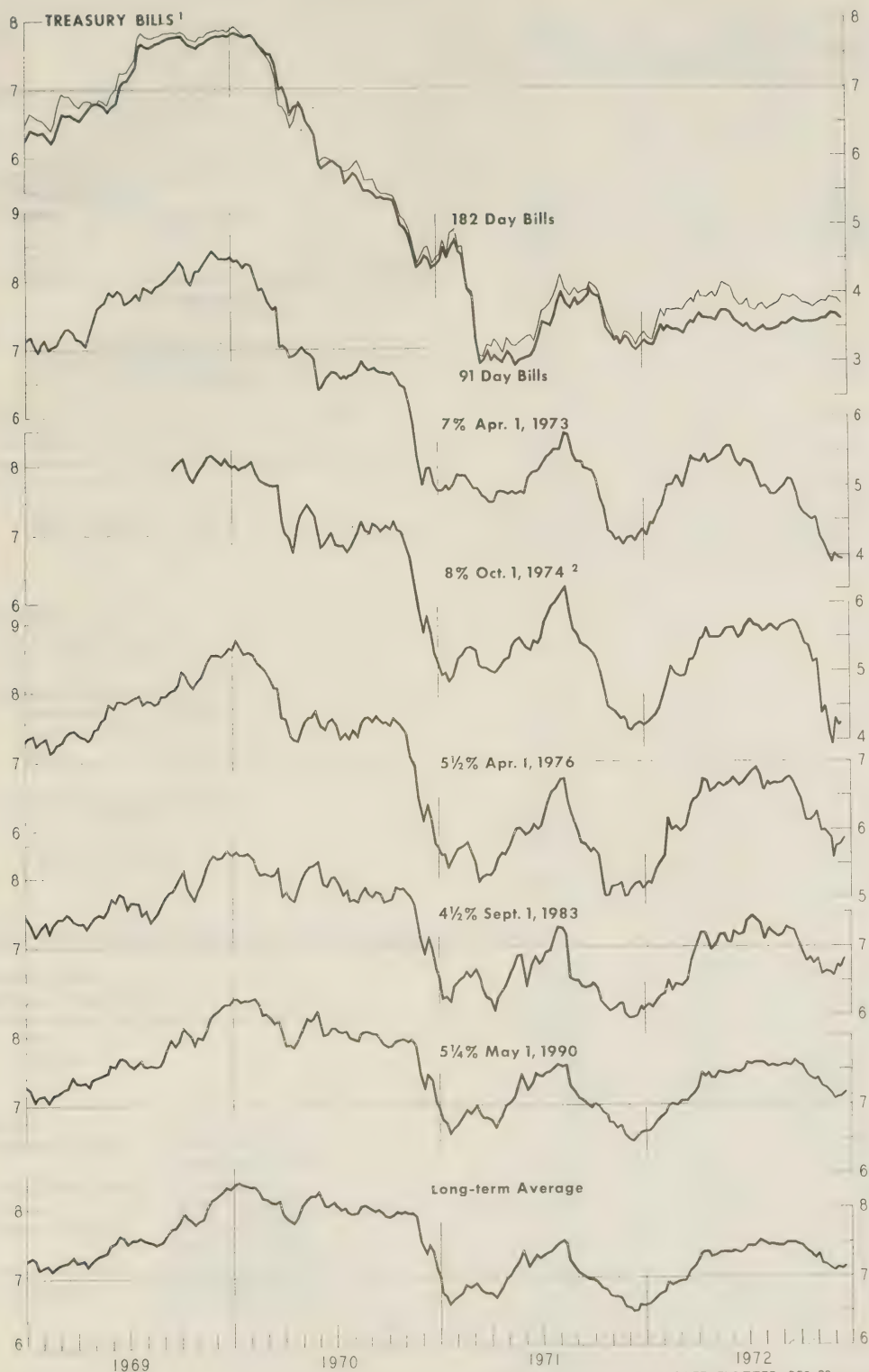
Wednesdays - Billions of Dollars



LAST DATE PLOTTED DEC 20

21/12/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible

CAI
FN 76
- B16

WEEKLY FINANCIAL STATISTICS⁽¹⁾

29

BANK OF CANADA

Assets

	As at Dec. 27/72	Increase since Dec. 20/72 Dec. 29/71 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	960.9	- 7.0	108.7
Other - 3 years and under	2,053.3	1.0	280.5
- Over 3 years	2,421.6	0.1	261.1
Total	5,435.7	- 6.0	650.2
(of which: - held under "Purchase and Resale Agreements")	(18.0)	(18.0)	(8.9)
Bankers' acceptances	2.0	2.0	1.0
(of which: - held under "Purchase and Resale Agreements")	(2.0)	(2.0)	(2.0)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	590.2	80.1	145.7
Investment in the Industrial Development Bank	586.1	1.3	72.2
All other assets	230.2	-62.1	16.8
Total Assets	6,844.2	15.3	886.0

Liabilities

Notes in circulation	4,795.6	- 58.7	661.0
Canadian dollar deposits:			
Government of Canada	9.8	- 2.4	- 1.2
Chartered banks	1,768.2	62.1	258.0
Other	66.1	13.1	19.9
Foreign currency liabilities	15.9	-67.8	-75.3
All other liabilities	188.6	-48.4	23.6
Total Liabilities	6,844.2	15.3	886.0

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	4,150	10	320
Canada Savings Bonds	11,120	-12	1,192
All other direct and guaranteed securities	14,607	- 2	-180
Total	29,876	- 4	1,331
Held by:			
Bank of Canada - Treasury bills	969	- 7	109
Other securities	4,513	1	537
Chartered banks - Treasury bills	2,936	-14	204
Other securities	4,149	18#	-444
Govt. accounts - Treasury bills	51	6	- 1
Other securities	561	-	-198
General public - Canada Savings Bonds	11,120	-12	1,192
(residual) Treasury bills	194	26	7
Other securities	5,384	-20#	- 75
Total	29,876	- 4	1,331

GOVERNMENT OF CANADA BALANCES⁽²⁾

2,550	57	80
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Dec. 27/72	Dec. 20/72	Increase since Dec. 13/72 Dec. 22/71	
		(Millions of Dollars)		
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	1,768	1,706	- 38	240
Bank of Canada notes	833*	770	- 20#	121
Day-to-day loans	327	288	- 18	58
Treasury bills	2,936	2,950	- 16	196
Other Government securities				
- 3 years and under	(4,169	2,106	67	72
- over 3 years	(	2,039	-100	-547
Special call loans(1)	493*	604	20	211
Other call and short loans(1)	330*	312	32	36
Sub-total	10,856*	10,774	- 73#	385
<u>Net Foreign Assets</u>		-505	- 18	-678
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		104	- 62#	69
Loans to municipalities		764	- 7	59
Loans to grain dealers		624	8	115
Canada Savings Bond loans		315	- 8	18
Loans to instalment finance companies		266	39	- 21
General loans		23,242	178#	4,326
Mortgages insured under the N.H.A.		2,405	25	739
Other residential mortgages		932	-	312
Provincial securities		491	1	- 56
Municipal securities		475	6	26
Corporate securities		1,546	37	258
Sub-total		31,164	217#	5,845
<u>Total Major Assets</u>		41,433	126#	5,552
<u>Holdings of Selected Short-Term Assets</u>				
Short-term paper (included in less liquid Canadian assets)		398	48	- 53
Chartered bank instruments(2)				
(not included in total major assets)		191	- 12	89
<u>Total</u>		589	36	36
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		19,766	29#	2,196
chequable		(6,248)	(- 2)#	(570)
non-chequable		(8,319)	(11)#	(578)
fixed term deposits		(5,199)	(19)#	(1,049)
Non-personal term and notice deposits		8,174	-187#	1,764
chequable		(423)	(6)#	(39)
non-chequable		(556)	(- 3)#	(- 80)
bearer term notes		(1,191)	(- 88)	(766)
other fixed term		(6,004)	(-102)#	(1,039)
Demand deposits (less float)		8,621	241#	1,117
Total held by general public		36,561	83#	5,077
Government of Canada deposits	2,540	2,481	- 82	- 11
Total Deposits (less float)		39,042	1#	5,066
Estimated float		922	129#	- 63
<u>Total Canadian Dollar Deposits</u>		39,963	129#	5,003
<u>Foreign Currency "Swapped" Deposits(3)</u>	245	256	- 30	-496
<u>Bankers' Acceptances Outstanding</u>		388	- 17	- 27
<u>Debentures issued and Outstanding</u>		499	75	309
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		507	-	24
- notes		3,967	93#	516
Demand deposits (less float)		8,621	241#	1,117
Total currency and demand deposits		13,095	334#	1,657
Personal savings and non-personal term and notice deposits		27,939	-159#	3,960
Total Can. \$ deposits and currency held by general public		41,035	176	5,617
Government of Canada deposits		2,481	- 82	- 11
<u>Total Currency & Chartered Bank Can. \$ Deposits</u>		43,516	93	5,606

(1) Call and short loans to investment dealers and stockbrokers are divided between special call loans which can be liquidated in 24 hours on notice by either the lender or the borrower, and other call and short loans.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

(3) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANK LIQUIDITY
(millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Dec. 27/72	Dec. 18-27/72	Dec. 1-15/72
Cash Reserves - Statutory Basis	2,489	2,435	2,426
Required Minimum	2,404	2,404	2,404
Excess	85	31	22
Excess as a ratio of statutory deposits	.22%	.08%	.06%
Cumulative excess at end of period		188	242

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Dec. 27/72	Dec. 1-27/72	Month of Nov. /72
Secondary Reserves - Statutory Basis	3,347	3,295	3,246
Required Minimum	3,132	3,132	3,071
Excess	215	163	175
Excess as a ratio of statutory deposits	.55%	.42%	.46%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	Dec. 27/72	Dec. 20/72	Dec. 13/72
Excess Secondary Reserves	215	129	201
Other Canadian Liquid Assets	5,105	5,109	5,111
Total	5,320	5,238	5,312
Total as a ratio of major assets	n.a.	12.6%	12.9%

3. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Dec. 27/72	Dec. 20/72	Dec. 13/72
Net float	+ 24.2	+ 10.0	- 8.4
Securities held under resale agreements	- 20.0	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 0.1	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Dec. 27/72	Dec. 20/72	Dec. 13/72
Bank of Canada Advances			
Average for week*	-	-	-
Purchase and Resale Agreements			
Average for week*	7.5	5.0	4.7
Maximum during week	20.0	20.1	10.2

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December in millions of dollars are: demand deposits 10,474.1, notice deposits 28,675.7, statutory note holdings 720.7, and the minimum average deposit requirement with the Bank of Canada 1,683.3. The figures for January in millions of dollars will be: demand deposits 11,666.1, notice deposits 28,098.1, statutory note holdings 739.6, and the minimum average deposit requirement with the Bank of Canada 1,784.2. The required minimum ratio for December is 6.14 per cent and for January it will be 6.35 per cent.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 9.0 per cent effective July 1970 and was reduced to 8.5 per cent effective December 1971 and to 8.0 per cent effective January 1972.
- (3) Includes excess secondary reserves and holdings of Government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.

INTEREST RATES AND EXCHANGE RATES

				Week ending		
1. <u>Money Market Rates⁽¹⁾ and Government Security Yields</u>				<u>Dec. 27/72</u>	<u>Dec. 20/72</u>	<u>Dec. 13/72</u>
<u>Day-to-Day Loans</u>						
High				3 3/4	3 3/4	3 7/8
Low				3	3 3/4	3 3/4
Close				3 3/4	3 3/4	3 3/4
Average of closing rates				3.50	3.75	3.78
<u>Average Treasury Bill Rate at Tender</u>				<u>Dec. 28/72</u>	<u>Dec. 21/72</u>	<u>Dec. 14/72</u>
91 day bills				3.65	3.61	3.68
182 day bills				3.87	3.82	3.90
<u>Government Bond Yields⁽²⁾</u>				<u>Dec. 27/72</u>	<u>Dec. 20/72</u>	<u>Dec. 13/72</u>
7%	Apr.	1/73		3.70	3.93	3.95
5%	Apr.	1/74		5.06	5.14	5.03
8%	Oct.	1/74 (extendible)		4.19	4.23	4.20
7 1/4%	Dec.	15/75 (extendible)		5.32	5.34	5.35
5 1/2%	Apr.	1/76		5.73	5.88	5.77
8%	July	1/78		6.57	6.57	6.53
5 1/2%	Aug.	1/80		6.56	6.56	6.53
4 1/2%	Sept.	1/83		6.71	6.81	6.67
5 1/4%	May	1/90		7.18	7.18	7.12
5 3/4%	Sept.	1/92		7.24	7.29	7.25
6 1/2%	Oct.	1/95		7.27	7.22	7.27
Long Term Average				7.12	7.14	7.10
2. <u>Exchange rates: U.S. dollar in Canadian cents⁽³⁾</u>				<u>Dec. 27/72</u>	<u>Dec. 20/72</u>	<u>Dec. 13/72</u>
Closing rate						
Spot				99 1/2	99 1/4	99 11/16
90-day forward spread ⁽⁴⁾				.14D	.12D	.08D
Average of noon rates (week ending)						
Spot				99.41	99.60	99.99
90-day forward spread ⁽⁴⁾				.14D	.09D	.07D

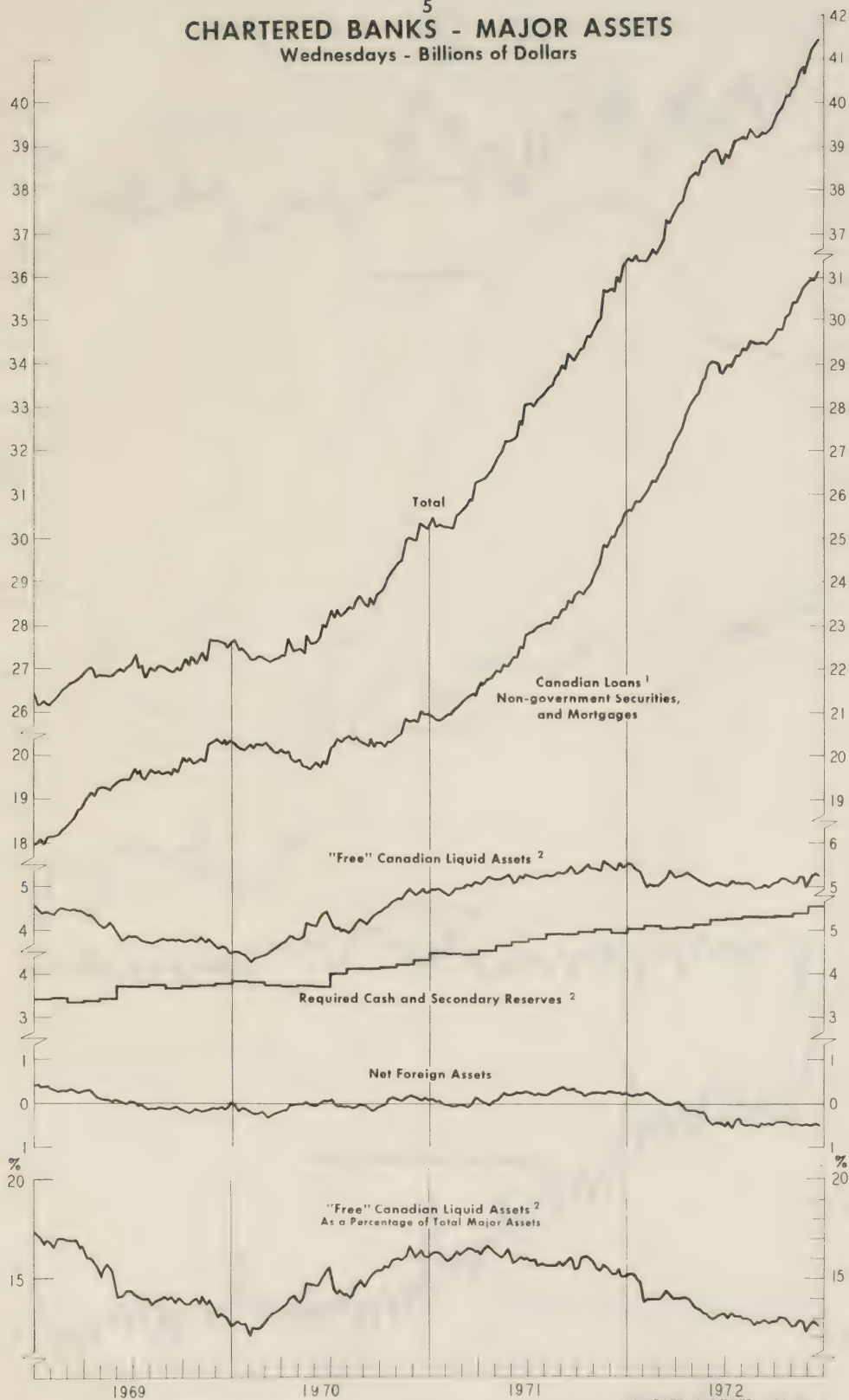
(1) The Bank Rate has been as follows effective from the date shown in brackets: 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971) and 4 3/4% (Oct. 25, 1971).

(2) Based on Wednesday closing mid-market prices.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on forward portion of swap transactions.

5
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. See footnotes on page 3.

6
CHARTERED BANKS - LIQUID ASSETS
 Wednesdays - Billions of Dollars



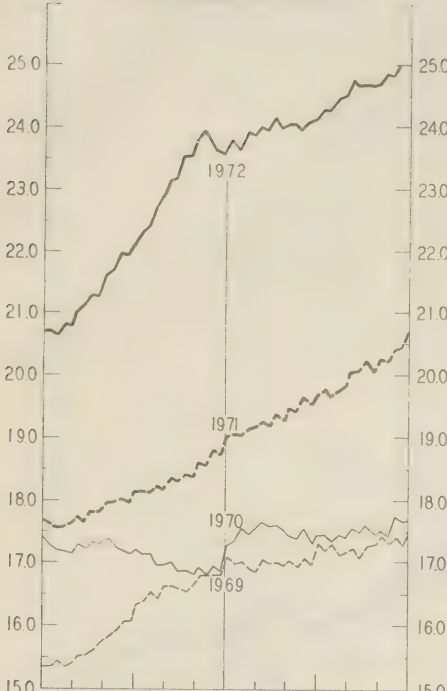
LAST DATE PLOTTED DEC 27

29-12-72

CHARTERED BANK - LOANS

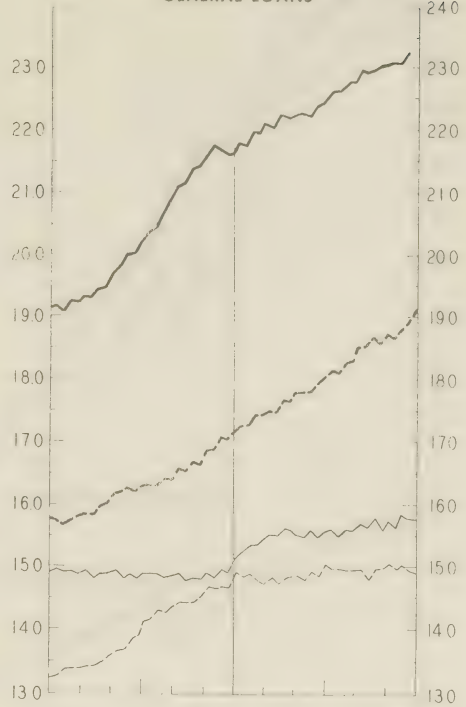
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS ¹

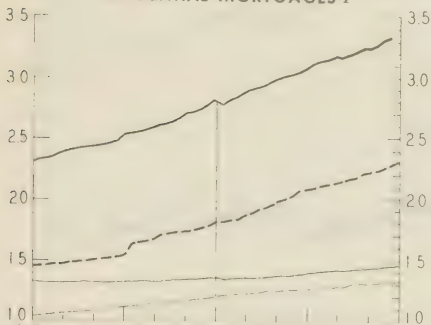


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

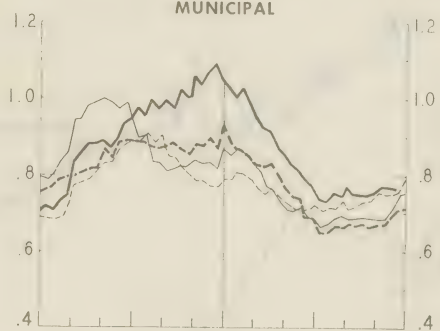


RESIDENTIAL MORTGAGES ²

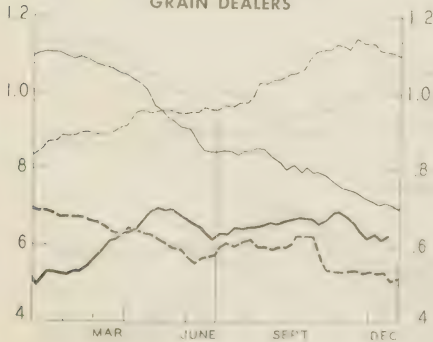


2. Mortgages insured under the National Housing Act and other residential mortgages.

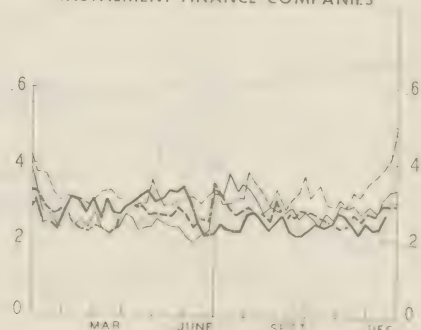
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED DEC 20

28/12/72

B CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

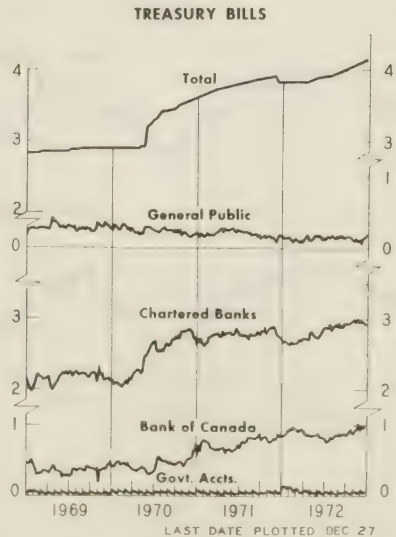
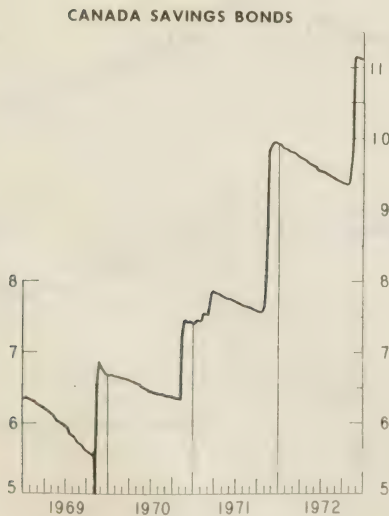
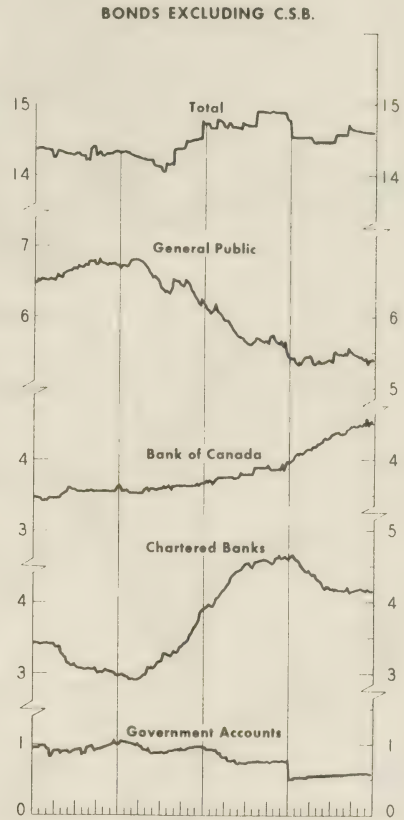
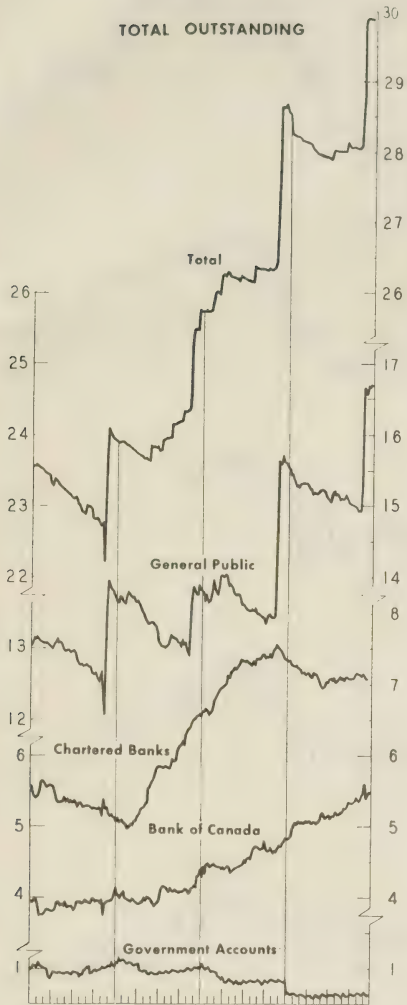
Wednesdays - Billions of Dollars



GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

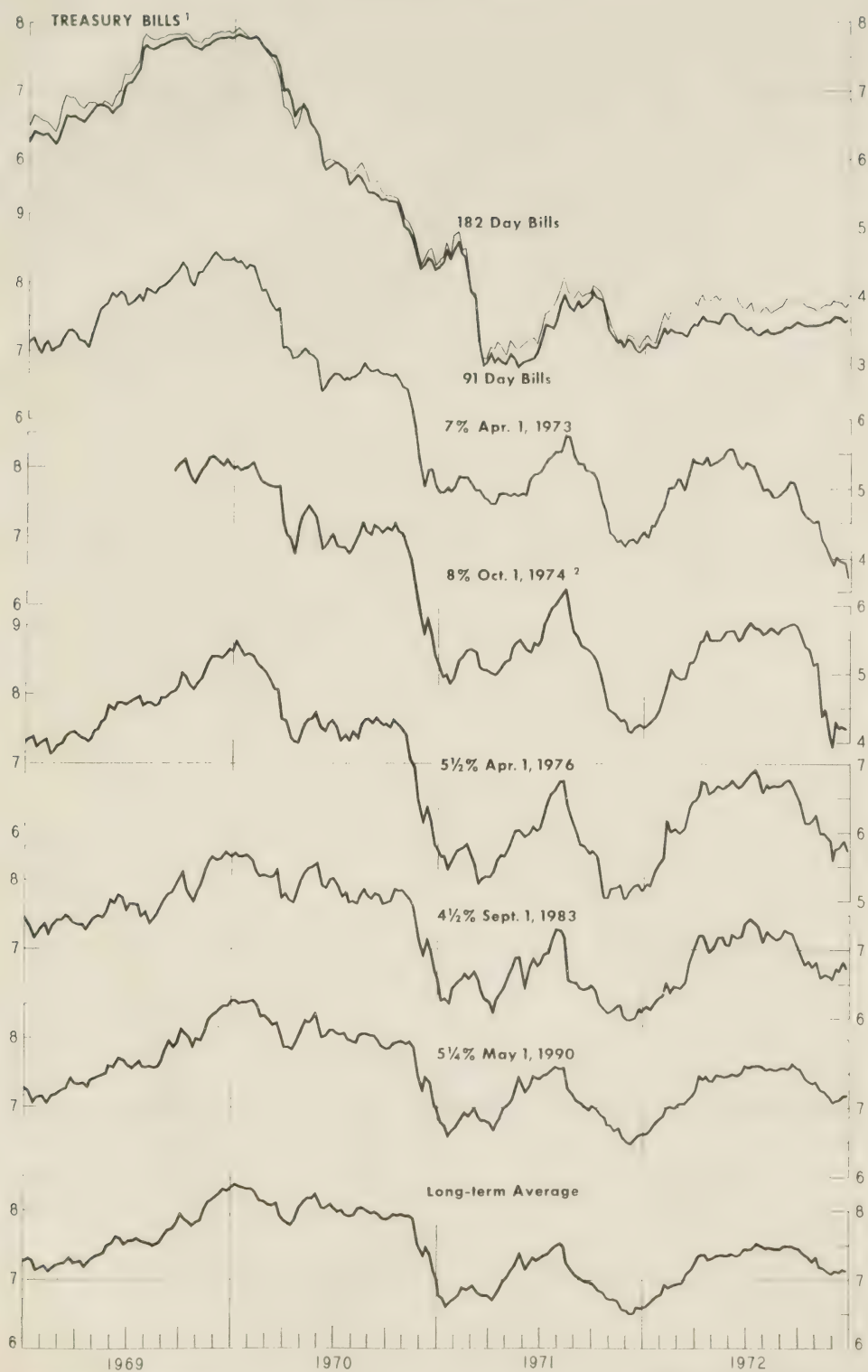
Wednesdays - Billions of Dollars



LAST DATE PLOTTED DEC 27

29/12/72

10
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. Extendible.

LAST DATE PLOTTED DEC 27
 29/12/72

